

ADMIRAL FEDERAL COM #2H
T25S-R29E- W/2 E/2 OF SECTION 21, W/2 E/2 OF SECTION 28
EDDY COUNTY, NM

		<u>Sec. 21</u> NWNE – 40 acres <div>1</div>	
		<u>Sec. 21</u> SWNE – 40 acres <div>2</div>	
		<u>Sec. 21</u> NWSE – 40 acres <div>3</div>	
		<u>Sec. 21</u> SWSE – 40 acres <div>4</div>	
		<u>Sec. 28</u> NWNE – 40 acres <div>5</div>	
		<u>Sec. 28</u> SWNE – 40 acres <div>6</div>	
		<u>Sec. 28</u> NWSE – 40 acres <div>7</div>	
		<u>Sec. 28</u> SWSE – 40 acres <div>8</div>	

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T25S-R29E- W/2 E/2 OF SECTION 21, W/2 E/2 OF SECTION 28
EDDY COUNTY, NM**

Tract 1 - NW/4 NE/4 of Section 21 (40 acres)

COG Operating LLC – 95.00%
Concho Oil & Gas LLC – 5.00%

Tract 2 – SW/4 NE/4 of Section 21 (40 acres)

COG Operating LLC – 95.00%
Concho Oil & Gas LLC – 5.00%

Tract 3 - NW/4 SE/4 of Section 21 (40 acres)

COG Operating LLC – 65.17%
Concho Oil & Gas LLC – 3.43%
Devon Energy Production Company, L.P. – 29.4%
J. Richard Doty – 2.0%

Tract 4 - SW/4 SE/4 of Section 21 (40 acres)

COG Operating LLC – 65.17%
Concho Oil & Gas LLC – 3.43%
Devon Energy Production Company, L.P. – 29.4%
J. Richard Doty – 2.0%

Tract 5 - NW/4 NE/4 of Section 28 (40 acres)

COG Operating LLC – 65.17%
Concho Oil & Gas LLC – 3.43%
Devon Energy Production Company, L.P. – 29.4%
J. Richard Doty – 2.0%

Tract 6 – SW/4 NE/4 of Section 28 (40 acres)

COG Operating LLC – 65.17%
Concho Oil & Gas LLC – 3.43%
Devon Energy Production Company, L.P. – 29.4%
J. Richard Doty – 2.0%

Tract 7 – NW/4 SE/4 of Section 28 (40 acres)

COG Operating LLC – 95.00%
Concho Oil & Gas LLC – 5.00%

Tract 8 – SW/4 SE/4 of Section 28 (40 acres)

COG Operating LLC – 95.00%
Concho Oil & Gas LLC – 5.00%

UNIT RECAPITULATION T25S-R29E-Section 21: W/2 E/2 & Section 28: W/2 E/2

COG Operating LLC – 80.085%
Concho Oil & Gas LLC – 4.215%
Devon Energy Production Company, L.P. – 14.7%
J. Richard Doty – 1.0%