

Matador Production Company

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Dana R. Arnold
Staff Attorney

April 21, 2016

New Mexico Oil Conservation Division
Attn: David Catanach
1220 South St. Francis Drive
Santa Fe, New Mexico 87505
David.Catanach@state.nm.us

Re: Itemized Schedule of Estimated Costs
Case No. 15433
Order No. R-14140

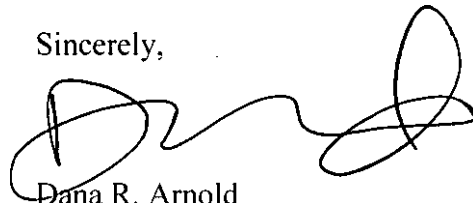
Dear Mr. Catanach:

Pursuant to Paragraph 10 of Order No. R-14140, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Eland State 32 18 33 RN No. 123H Well:

	Intangible	Tangible
Drilling	\$2,143,790	\$491,408
Completion	\$2,089,104	\$32,400
Production	\$54,000	\$236,000
Facility	\$32,000	\$291,000
Total Intangible	\$4,318,894	
Total Tangible	\$1,050,808	
Total	\$5,369,702	

Thank you, and please contact me with any questions.

Sincerely,



Dana R. Arnold

cc:florene.davidson@state.nm.us