**Matador Production Company** 

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darnold@matadorresources.com

2016 MAY 12 A 10: 22

Dana R. Arnold Staff Attorney

May 9, 2016

New Mexico Oil Conservation Division

Attn: David Catanach

1220 South St. Francis Drive Santa Fe, New Mexico 87505 David. Catanach@state.nm.us

Re: Itemized Schedule of Estimated Costs

Case No. 15479 Order No. R-14157

Dear Mr. Catanach:

Pursuant to Paragraph 10 of Order No. R-14157, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Mallon 27 Federal Com No. 2H Well:

	Intangible	Tangible
Drilling	\$2,510,739	\$611,500
Completion	\$3,704,118	\$36,000
Production	\$43,600	\$341,000
Facility	\$120,450	\$429,000
Total Intangible	\$6,378,907	
Total Tangible	\$1,417,500	
Total	\$7,796,407	

Thank you, and please contact me with any questions.

Sincerely,

-Dana R. Arnold

cc:florene.davidson@state.nm.us