Jennifer L. Bradfute

From:

Ocean Munds-Dry < OMundsDry@concho.com>

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Tuesday, April 26, 2016 1:18 PM Jennifer L. Bradfute; 'J. Scott Hall'

Subject:

RE: Cimarex Overproduction Settlement Agreement

Jennifer – Concho will waive objection to the Agreement. Do you need me to have the waiver executed or is this email sufficient?

Thanks, Ocean

Ocean Munds-Dry
Senior Attorney
COG OPERATING LLC
1048 Paseo de Peralta
Santa Fe NM 87501
Office 505.780.8000
Cell 505.920.5201
omundsdry@concho.com

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From: Jennifer L. Bradfute [mailto:jlb@modrall.com]

Sent: Monday, April 25, 2016 10:16 AM To: 'J. Scott Hall'; Ocean Munds-Dry

Subject: [External] RE: Cimarex Overproduction Settlement Agreement

**** External email. Use caution. ****

Thanks Scott,

The scope of the hearing on Thursday in Case 15473 will just be to approve the settlement/compliance agreement and curtailment schedule. This will satisfy the issues asserted in BTA's application because Cimarex is agreeing to curtail its production in order to make up the overproduction. BTA will be executing the settlement agreement and will otherwise dismiss the relief it is seeking in its application, which is covered in paragraph 17 of the agreement. Please let me know if this makes sense, or if you would like to discuss.

Thanks,

Jennifer

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MODRALL SPERLING

≟nnifer L. Bradfute

Modrall Sperling | <u>www.modrall.com</u> P.O. Box 2168 | Albuquerque, NM 87103-2168 500 4th St. NW, Ste. 1000 | Albuquerque, NM 87102 D: 505.848.1845 | O: 505.848.1800 | F: 505.848.1891

From: 3. Scott Hall [mailto:SHall@montand.com]

Sent: Monday, April 25, 2016 10:08 AM

To: Jennifer L. Bradfute; Ocean Munds-Dry < OMundsDry@concho.com > (OMundsDry@concho.com)

Subject: RE: Cimarex Overproduction Settlement Agreement

Jennifer:

The change from Agreed Order to Settlement Agreement is noted, but what is to become of BTA's Application?

Scott

From: Jennifer L. Bradfute [mailto:jlb@modrall.com]

Sent: Monday, April 25, 2016 9:28 AM

To: Ocean Munds-Dry < OMundsDry@concho.com > (OMundsDry@concho.com); J. Scott Hall

bject: FW: Cimarex Overproduction Settlement Agreement

Ocean and Scott,

The Division has asked Cimarex to see if it can obtain waivers from COG and Nearburg, stating that there are no objections to the compliance agreement and curtailment schedule. The compliance agreement is in the process of being finalized. However, only minor revisions are now being made. Attached is the current form of the compliance agreement along with the curtailment schedule and a draft waiver. Could you please let me know if COG and Nearburg would be willing to execute a waiver. Please feel free to contact me if you have any questions.

Thank you, Jennifer



Jennifer L. Bradfute Modrall Sperling | <u>www.modrall.com</u> P.O. Box 2168 | Albuquerque, NM 87103-2168 500 4th St. NW, Ste. 1000 | Albuquerque, NM 87102 D: 505.848.1845 | O: 505.848.1800 | F: 505.848.1891



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