MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240 Voice 972.371.5283 • Fax 214.866.4883 tgoodwin@matadorresources.com

Trey Goodwin Senior Landman

January 8, 2016

VIA CERTIFIED RETURN RECEIPT MAIL

Carol L. Habig 8718 Wornall Rd. Apt. 3 Kansas City, MO 64114

Re: Matador Production Company – Jimmy Kone 05-24S-28E RB #208H (the "Well") Participation Proposal/Offer to Lease Section 5, Township 24 South, Range 28 East Eddy County, New Mexico

Carol L. Habig:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Jimmy Kone 05-24\$-28E RB #208H well, located in Section 5, Township 24 South, Range 28 East, Eddy County, New Mexico, to the Wolfcamp formation.

MRC requests that you indicate your election to participate in the drilling and completion of the Well in the space provided below, sign and return one (1) copy of this letter to the undersigned.

In connection with the above, please note the following:

The estimated cost of drilling, testing, completing, and equipping the Well is \$6,519,239.00 as itemized on the enclosed Authority for Expenditure ("AFE") dated September 15, 2015.

The proposed surface location of the Well is approximately 804' FSL and 190' FEL of Section 5, Township 24 South, Range 28 East, Eddy County, New Mexico. The proposed point of penetration of the Well is approximately 330' FSL and 330'' FEL of Section 5, Township 24 South, Range 28 East, Eddy County, New Mexico. The proposed bottom hole location of the subject well is 330' FSL and 240' FWL of Section 5, Township 24 South, Range 28 East, Eddy County, New Mexico.

The Well will have a targeted interval within the Wolfcamp formation. We plan to drill the Well horizontally in the Wolfcamp (~9,400' TVD) to a Total Measured Depth of approximately 14,000' resulting in a productive lateral of approximately 9,600'.

Carol L. Habig will own an approximate 0.019531% working interest in the Well, subject to title verification.

Should you elect to lease your minerals, please sign the enclosed lease, in the presence of a notary public, and return it to my attention, along with the enclosed Form W-9.

If your election is to participate in the drilling and completion of the Well, please sign and return a copy of the enclosed AFE within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs in the amount of \$1,273.29 to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE is only an estimate of costs to be incurred and by electing to participate in the Well, Carol L. Habig shall be responsible for 0.019531% of all costs incurred.

Please contact me if you have any questions.

Sincerely,

Trug Goodwin by SMH

Enclosure(s)

Please elect one of the following and return to sender.

Carol L. Habig hereby elects to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's Jimmy Kone 05-24S-28E RB #208H well, located in Eddy County, New Mexico.

Carol L. Habig hereby elects not to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's Jimmy Kone 05-24S-28E RB #208H well, located in Eddy County, New Mexico.

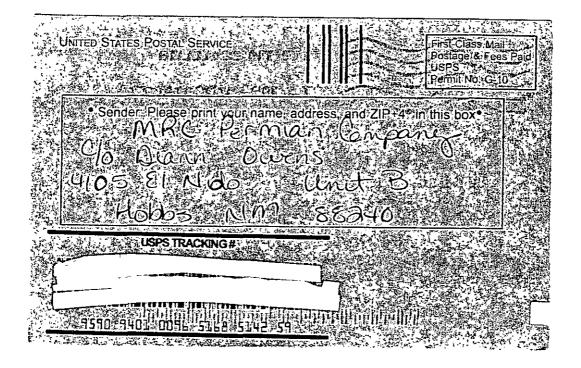
Carol L. Habig hereby elects to lease our minerals for \$1,500/acre, 20% royalty, and a 3 year term on the lease form enclosed.

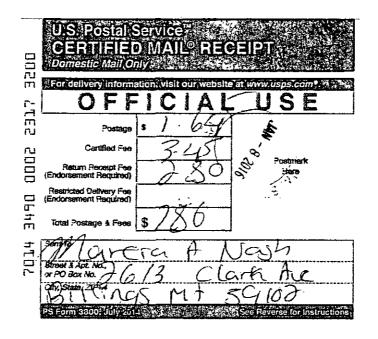
Carol L. Habig

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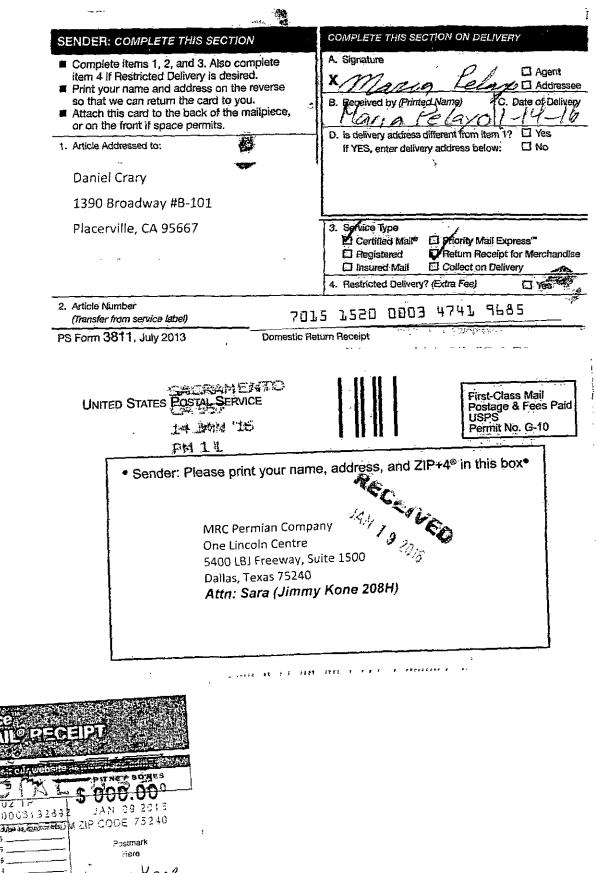
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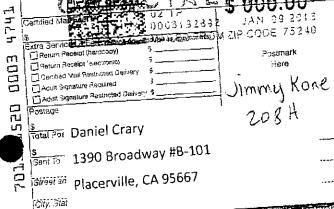




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Shipment Facts

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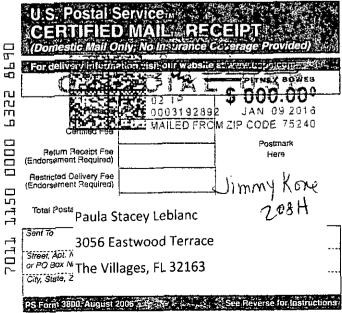
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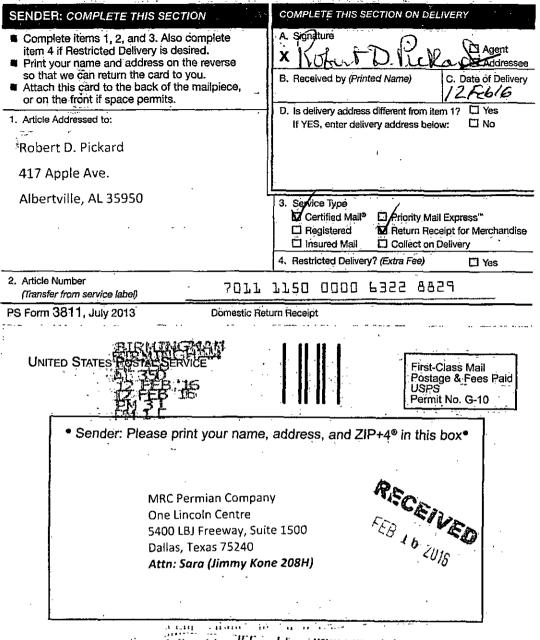
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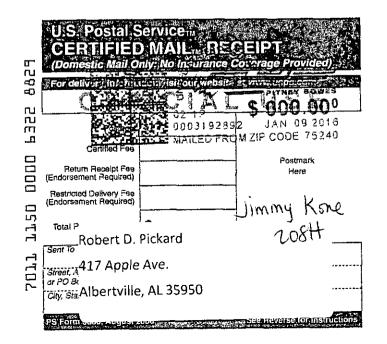
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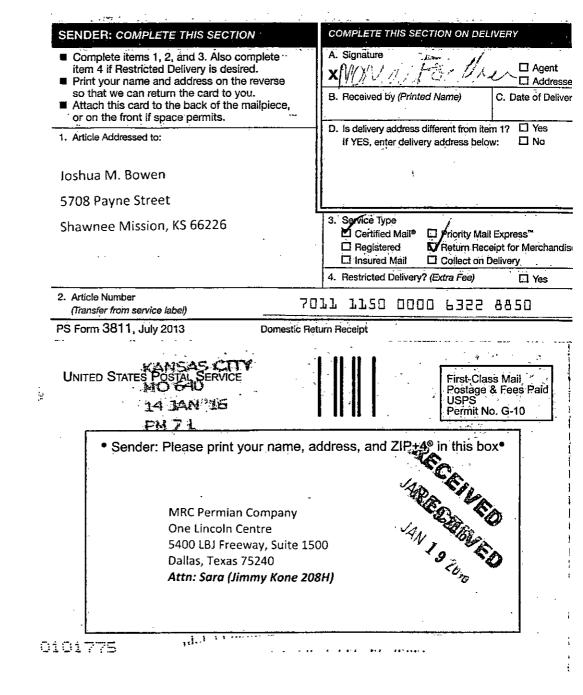
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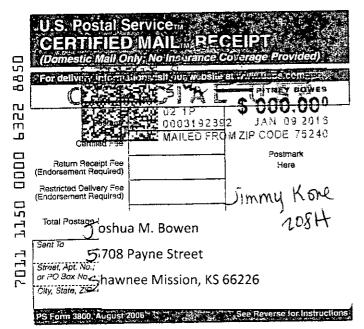
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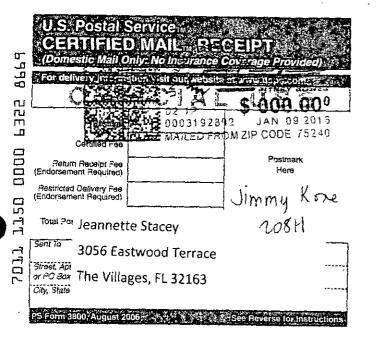


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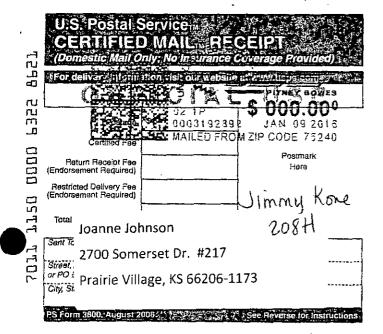
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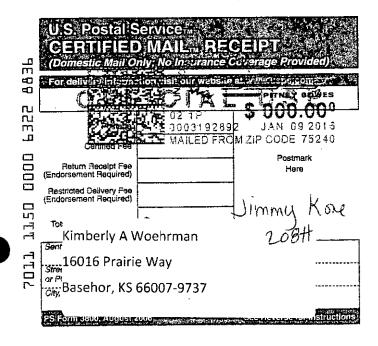
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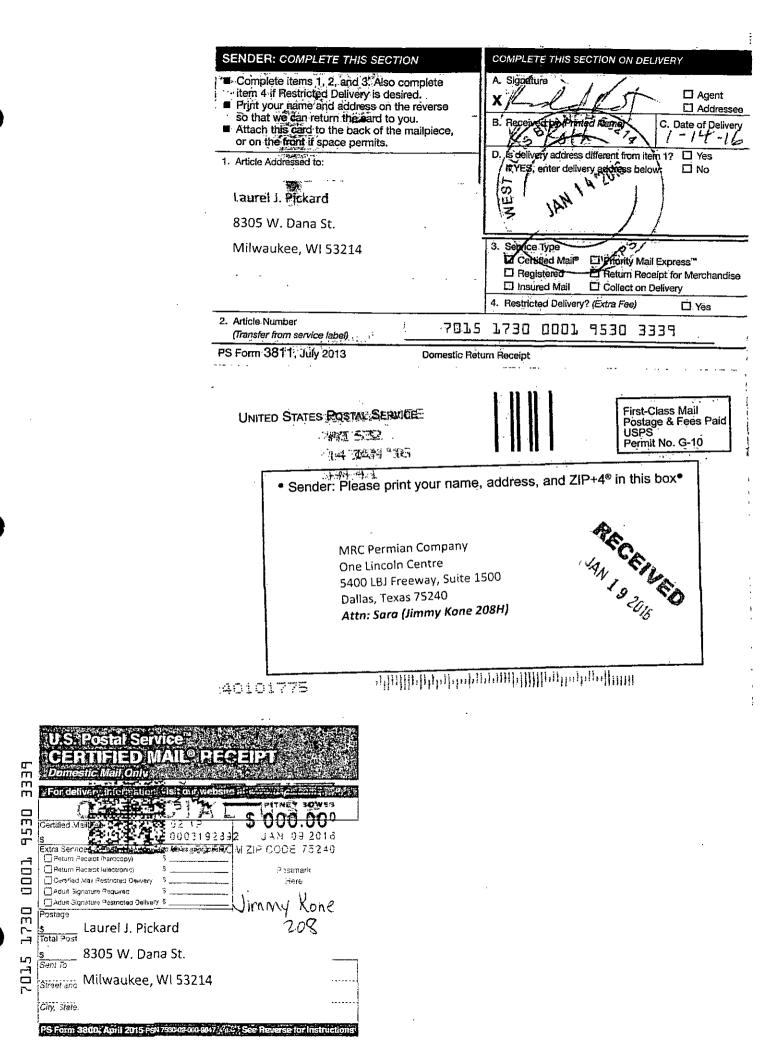
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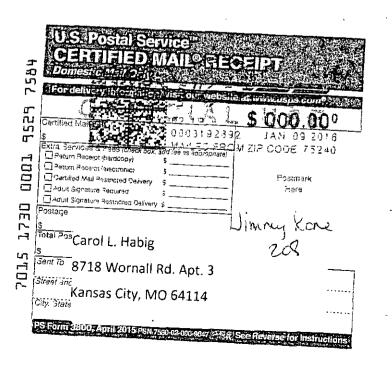
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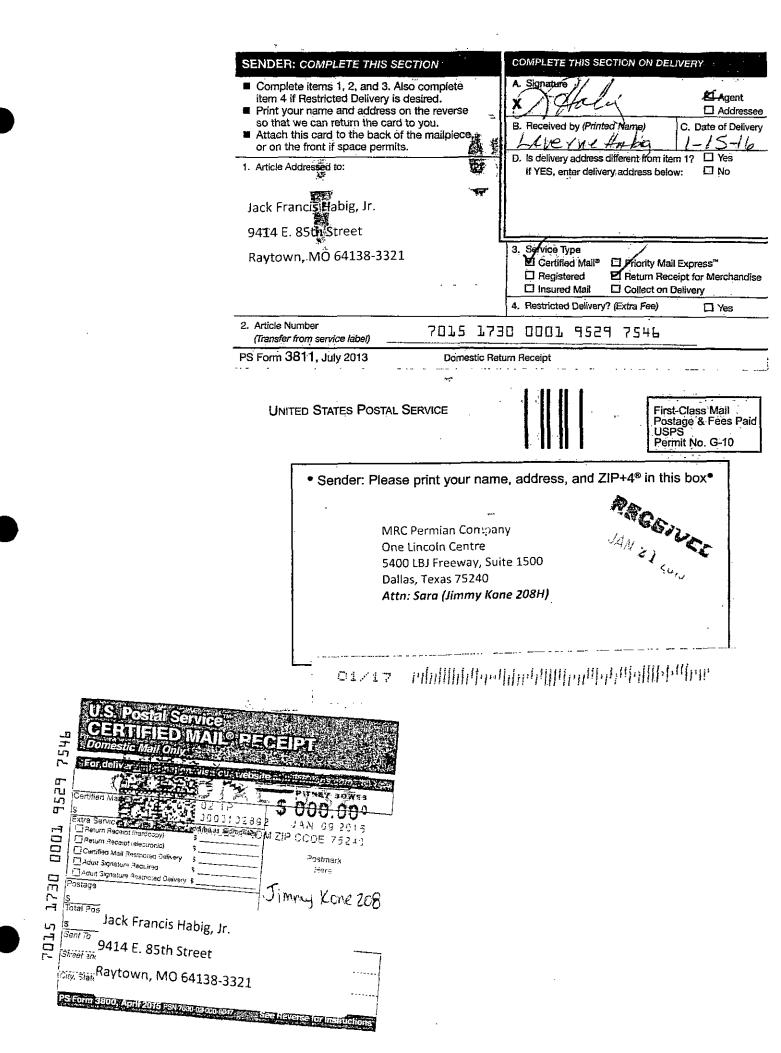
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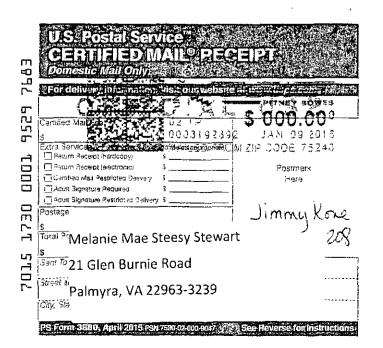
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	SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
	 Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Print your name and address on the reverse 	A. Signature
	 So that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	B. Received by (Printed Name) C. Date of Delivery
	1. Article Addressed to:	D. Is delivery address different from item 1? If YES, enter delivery address below: No
	Kevin Adam Stuessi	
	14 Ridge Blossom Road Las Vegas, NV용9135	3. Service Type Certified Mail® Priority Mail Express [™] Registered Return Receipt for Merchandise Insured Mail Collect on Delivery
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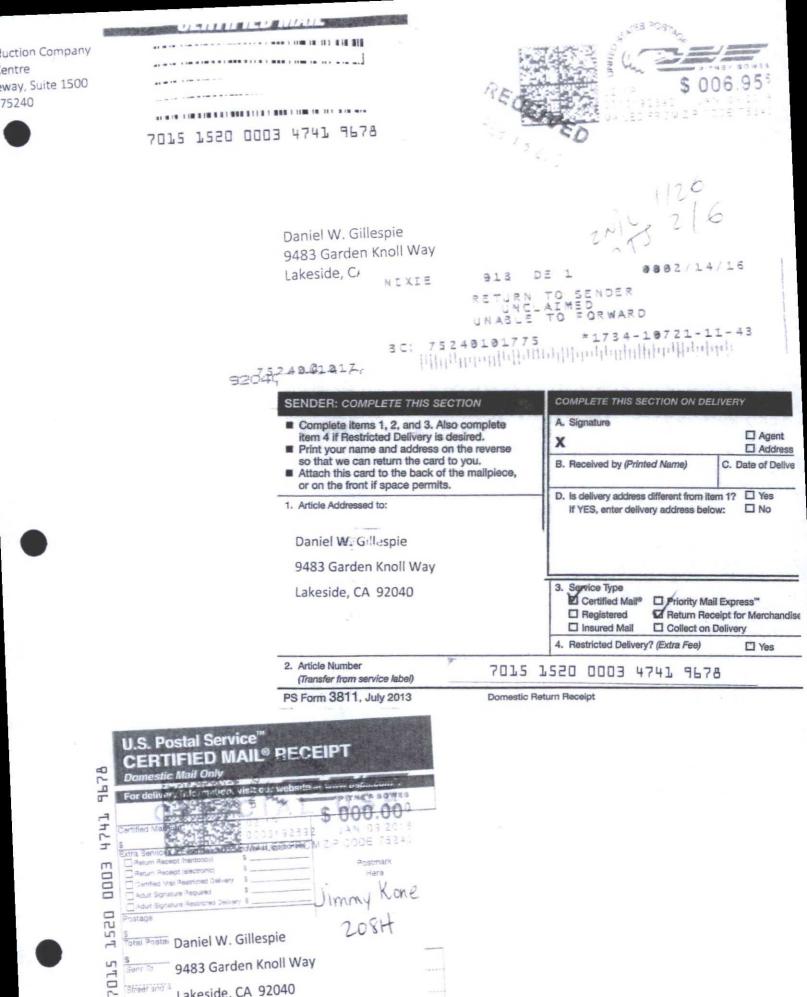
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See Reverse for In

PS Form 3800, April 2015 PSN 7580-02-000-9047



Lakeside, CA 92040 Street and 4 City, State.

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