

COACHMAN FEE 14H
T25S-R35E-Section 21, W/2 W/2
Lea County, NM

<div>Tr. 1</div> <div>(W/2 NW/4)</div> <div>80 acres</div>			
<div>Tr. 2</div> <div>(NW/4 SW/4)</div> <div>40 acres</div>			
<div>Tr. 3</div> <div>(SW/4 SW/4)</div> <div>40 acres</div>			

OCD Case No. 15485

COG OPERATING
Exhibit # 2

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Tract 1- W/2 NW/4 (80.00 acres)

COG Operating LLC – 93.75%
Chisos, Ltd. – 6.25%

Tract 2- NW/4 SW/4 (40.00 acres)

COG Operating LLC – 98.50%
Ohio State University – 1.50%

Tract 3- SW/4 SW/4 (40.00 acres)

COG Operating LLC – 89.62%
The Thomas W. Butler Estate – 9.38%
Ohio State University – 1.00%

Project Area Ownership

COG Operating LLC – 93.90%
The Thomas W. Butler Estate – 2.34%
Ohio State University – 0.63%
Chisos, Ltd. – 3.13%

Uncommitted owners in proposed project area.