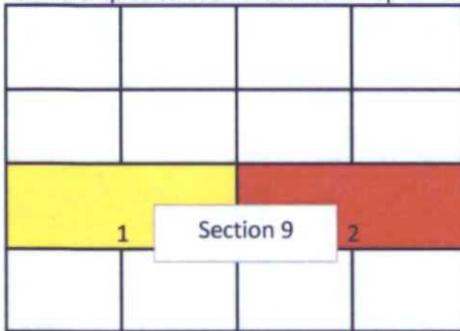


**Branex-COG Fed Com 15H**

**N2S2 Section 9 , Township 17 South, Range 32 East**

Ownership as to each Tract From Top of Yeso to Base of Blinebry/Base of Blinebry to Base of Yeso



**Tract 1: N2SW of Section 9**

COG Operating LLC

**Tract 2: N/2 SE/4 of Section 9**

COG Operating LLC  
Chevron U.S.A, Inc.

**Unit Working Interest**

COG Operating LLC  
Chevron U.S.A, Inc.  
**Total**

**Top of Yeso-Base of Blinebry**

100.000000%

96.875000%  
3.125000%

98.437500%  
1.562500%  
100.000000%

**Base of Blinebry-Base of Yeso**

COG Operating LLC

100.000000%

COG Operating LLC  
Chevron U.S.A, Inc.  
**Este, Ltd.**

90.625000%  
3.125000%  
**6.250000%**

COG Operating LLC  
Chevron U.S.A, Inc.  
**Este, Ltd.**

95.312500%  
1.562500%  
**3.125000%**

**Total**

100.000000%

**BEFORE THE OIL CONVERSATION  
DIVISION**  
Santa Fe, New Mexico  
**Exhibit No. 5**  
Submitted by: **COG OPERATING LLC.**  
Hearing Date: March 29, 2016