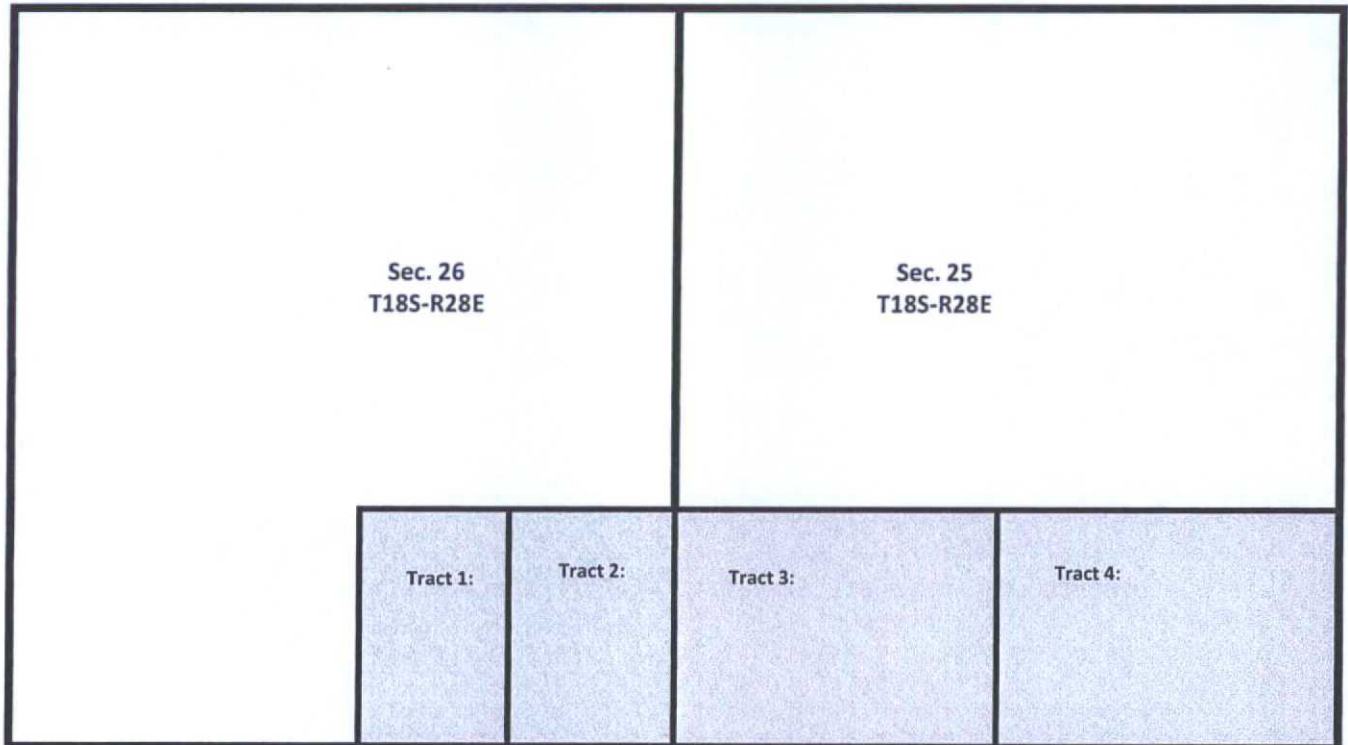


LAJITAS BWQ STATE COM 1H
TOWNSHIP 18 SOUTH – RANGE 28 EAST
SECTION 26: S2SE4
SECTION 25: S2S2
EDDY COUNTY, NEW MEXICO



Tract 1: Sec. 26: SW $\frac{1}{4}$ SE $\frac{1}{4}$ (40 acres)
COG Operating LLC – 100%

Tract 2: Sec. 26: SE $\frac{1}{4}$ SE $\frac{1}{4}$ (40 acres)
COG Operating LLC – 86.0%
Don Bell, II – 7.3333%
Hervey A. Priddy, Trustee of
The Amsler Young Priddy Irrevocable Trust – 5.3334%
The 2012 DCB3 Southwestern Irrevocable Trust,
Don C Bell II, Trustee – 1.3333%

Tract 3: Sec. 25: S $\frac{1}{2}$ SW $\frac{1}{4}$ (80 acres)
COG Operating LLC – 100%

Tract 4: Sec. 25: S $\frac{1}{2}$ SE $\frac{1}{4}$ (80 acres)
COG Operating LLC – 72.25%
Norman L. Stevens, Jr. Trustee of the Stevens
Revocable Trust -- 0.5%
Vrooman Energy, LLC – 1.0%
Fuel Products, Inc. – 3.0%
Bernhardt Oil Corp. – 7.0%
Judith A. West, aka Judy Reynolds West – 16.25%

OCD Case No. 15500

**COG OPERATING
Exhibit # 2**

UNIT RECAPITULATION
TOWNSHIP 18 SOUTH – RANGE 28 EAST
SECTION 26: S2SE4
SECTION 25: S2S2
EDDY COUNTY, NEW MEXICO

COG Operating LLC	88.4167%
Don Bell, II	1.22222%
The 2012 DCB3 Southwestern Irrevacable Trust Don C Bell II, Trustee	.888889%
Hervey A. Priddy, Trustee The Amsler Young Priddy Irrevocable Trust	.222222%
Judith A. West a/k/a Judy Reynolds West	5.416667%
Bernhardt Oil Corp.	2.33333%
Fuel Products, Inc.	1.00000%
Vrooman Energy, L.L.C.	.333333%
The Norman L. Stevens, Jr., Trustee of the Stevens Revocable Trust	.166667%

Uncommitted owners in proposed non-standard spacing unit.