

Jones

Matador Production Company

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Dana R. Arnold
Operations and Regulatory Counsel

July 18, 2016

David Catanach
Oil Conservation Division
1220 South Saint Francis Drive
Santa Fe, New Mexico 87505

Re: Well Cost Notification
Case No. 15372
Order No. R-14083

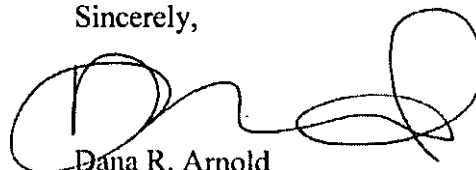
Dear Mr. Collins:

Matador Production Company hereby submits this notification that it has drilled and completed the Paul 25 24S 28E RB Well No. 221 pursuant to Order No. R-14083. The itemized schedule of actual costs is as follows:

	Intangible	Tangible
Drilling	\$2,080,995	\$506,480
Completion	\$1,861,469	\$35,700
Production	\$7,939	\$108,524
Facility	\$77,053	\$578,846
Total Intangible	\$4,027,456	
Total Tangible	\$1,229,550	
Total	\$5,257,006	

Thank you, and please contact me with any questions.

Sincerely,



Dana R. Arnold

cc:florene.davidon@state.nm.us