STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF SOVEREIGN EAGLE, LLC FOR COMPULSORY POOLING, ROOSEVELT COUNTY, NEW MEXICO

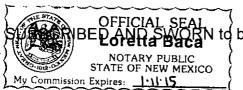
Case No. 15224

<u>AFFIDAVIT</u>

STATE OF NEW MEXICO)
) ss.
COUNTY OF SANTA FE)

J. SCOTT HALL, attorney and authorized representative of Sovereign Eagle, LLC., the Applicant in NMOCD Case No. 15224, being first duly sworn, upon oath states that he sent copies of this Application to the parties as specified on the attached Exhibit A.

J. SCOTT HALL



It to before me this 3rd day of December, 2014.

Notary Public

My Commission Expires: 1/11/15

586871

NMOCD CASE NO. 15224 December 4, 2014 Sovereign Eagle, LLC Exhibit No. __5



J. SCOTT HALL

Phone: (505) 986-2646
Email: shall@montand.com
Reply To: Santa Fe Office
www.montand.com

October 31, 2014

To: All Interest Owners listed on attached page

CERTIFIED MAIL/
RETURN RECEIPT REQUESTED

Re: NMOCD Case No. 15224; Application (Amended) of Sovereign Eagle, LLC for Compulsory Pooling, Roosevelt County, New Mexico

This is to advise that Sovereign Eagle, LLC has filed an amended application with the New Mexico Oil Conservation Division for an order consolidating each of the 40-acre, 160-acre, and 320-acre spacing units within the N/2 of Section 26, Township 2 South, Range 29 East, NMPM, Roosevelt County, New Mexico as follows: the SE/4 NW/4 for all formations developed on a 40-acre basis; the NW/4 for all formations developed on a 160-acre basis; and the N/2 for all formations developed on a 320-acre basis, including but not limited to the Montoya formation, Tule-Montoya Gas Pool (86442). The units will be dedicated to the Stoltenberg Well No. 2 to be drilled at a standard well location in the SE/4 NW/4 of Section 26. Also to be considered will be the cost of drilling and completing the well and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of applicant as operator of the well, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 17 miles northwest of Elida, New Mexico. A copy of the amended application is enclosed.

This Application will be set for hearing before a Division Examiner on December 4, 2014, at 8:15 a.m. at the New Mexico Oil Conservation Division, 1220 South St. Francis Drive, Santa Fe, New Mexico. You are not required to attend this hearing, but as an owner of an interest that may be affected, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging this application at a later time. If you intend to attend the hearing and present testimony or evidence, you must enter your appearance and serve the Division, counsel for the Applicant and other parties with a pre-hearing statement at least four business days before the scheduled hearing date in accordance with Division Rule 19.15.4.13.

325 Paseo de Peralta Santa Fe, New Mexico 87501

T: 505.982.3873 F: 505.982.4289

P.O. Box 2307 Santa Fe, New Mexico 87504-2307 October 31, 2014 Page 2

Very truly yours,

MONTGOMERY & ANDREWS, P.A.

J. Scott Hall

Attorneys for Sovereign Eagle, LLC

Enclosure

cc: w/o Mitch Krakauskas, Sovereign Eagle, LLC

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERAL AND NATURAL RESOURCES OIL CONSERVATION DIVISION

IN THE MATTER OF THE APPLICATION OF SOVEREIGN EAGLE, LLC FOR COMPULSORY POOLING, ROOSEVELT COUNTY, NEW MEXICO 2014 CCT 24 ← 12: 08

CASE NO. 15224

<u>APPLICATION</u>

SOVEREIGN EAGLE, LLC, by its undersigned attorneys, Montgomery and Andrews, P.A. (J. Scott Hall and Seth C. McMillan), hereby makes application pursuant to NMSA 1978 Section 70-2-17 (1995) for an order consolidating each of the 40-acre, 160-acre, and 320-acre spacing units within the N/2 of Section 26, Township 2 South, Range 29 East, NMPM, Roosevelt County, New Mexico as follows: the SE/4 NW/4 for all formations developed on a 40-acre basis; the NW/4 for all formations developed on a 160-acre basis; and the N/2 for all formations developed on a 320-acre basis, including but not limited to the Montoya formation, Tule-Montoya Gas Pool (86442).

(AMENDED)

In support, Applicant states:

- 1. Applicant owns certain working interests in and under the N/2 of Section 26 and has the right to drill thereon.
- 2. Applicant proposes to dedicate the above-referenced pooled unit to its Stoltenberg No. 2 Well to be drilled vertically at a standard location in the SE/4 of the NW/4 of Section 26 (Unit F), to test any and all formations from the surface to the base of the Montoya formation within the spacing and proration units described above.

- 3. Applicant does not have leases or a voluntary agreement for pooling or farmout from certain other interest owners in the above-referenced formations underlying the N/2 of Section 26.
- 4. In order to permit the Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, the mineral interests should be pooled and the Applicant should be designated operator of the well.
- 5. The pooling of interests will afford the Applicant the opportunity to produce its just and equitable share of hydrocarbons underlying the subject lands, will avoid the drilling of unnecessary wells, will prevent waste and will protect correlative rights.

WHEREFORE Applicant requests that this Application be set for hearing before a duly appointed hearing examiner of the Oil Conservation Division on October 30, 2014 and that after notice and hearing as required by law, the Division enter its Order approving the non-standard spacing unit, the standard project area and pooling the lands, including provisions for Applicant to recover its costs of drilling, equipping and completing the well, its costs of supervision while drilling and after completion, including overhead charges and providing for adjustments to such rates in accordance with accepted COPAS accounting procedures, and imposing a 200% risk factor for the risk assumed by the Applicant in drilling, completing and equipping the well, and making such other and further provisions as may be proper in the premises.

Respectfully submitted,

MONTGOMERY & ANDREWS, P.A.

By:

J. Scott Hall Seth C. McMillan

P.O. Box 2307
Santa Fe, NM 87504-2307
(505) 982-3873 – Telephone
(505) 982-4289 – Fax
shall@montand.com
smcmillan@montand.com

Attorneys for Sovereign Eagle, LLC

Exhibit A

AMAX Petroleum Company Lynne Waite Stoltenberg Ray Sue Anne Campbell #4 Churchill Way 1300 W. Belt Drive South 1603 Humble Avenue Houston, TX 77042 PO Box 51608 Midland, TX 79705 Midland, TX 79705 Yates Brothers, Partnership Danglade/Speight family O&G, LP Ronald T. and Connie Anne Betenbough ATTN: Jim Ball, Landman c/o Robert Duke, CPA Revocable Living Trust PO Box 1394 777 Main Street 6305 82 NE Street Artesia, NM 88211 Fort Worth, TX 76102 Lubbock, TX 79424 Ronald T. and Connie Anne Betenbough William H. Jowell **Audra Marrs** 6305 82 NE Street 2001 E. FM 1379 1710 Cedar Creek CV Lubbock, TX 79424 Midland, TX 79706 Round Rock, TX 78581 Marcia Claire Helms McDonald R.B. Cowden Family Properties Vance Partnership, LLLP c/o Edwin H. Magruder, Jr., Reg Agent 9400 Crosspointe Drive 147 Winch Hill Road Fairfax Station, VA 22039 PO Box 11226 Swanzey, NH 03446 Midland, TX 79702 Jennifer L. Marrs Hansen Good Earth Minerals Matlock Minerals 4501 E. Gulley Road c/o Deborah Goluska c/o Deborah Goluska Fayetteville, AZ 72703 PO Box 1090 PO Box 1090 Roswell, NM 88202 Roswell, NM 88202 Jamie E. Jennings Timothy Raymond Canon Stephen Kemble Canon PO Box 670326 PO Box 11165 235 N. Rosendale Dallas, TX 75367 Midland, TX 79702 Ajo, AZ 85321 Allen Family Revocable Trust Gerald Canon Christopher James Canon 2200 4th Ave., PMB 300 c/o Nancy J. Allen Trustee 6923 Indiana Canyon, TX 79015 3623 Overbrook Drive Lubbock, TX 79413 Dallas, TX 75205 Barbara Davis Mark Leaverton Dorothy Reese 4603 100th Street 403 Wallis Drive 1105 W. Oak Rollingwood, TX 78746 Bloomfield, NM 87413 Lubbock, TX 79424 Carol Jean Canon Anne Canon Conrad Joe Canon Testamentary Trust c/o Michael Ganon & Chris Canon 4301 Raleigh Court, Apt. 1713 PO Box 62 2200 4th Ave., PMB 3 Midland, TX 79707 Claude, TX 79019

Joe Ed Canon 102 Tiqueqood Abilene, TX 79605 Susan J. Croft 4657 Southern Avenue Dallas, TX 75209 Yates Petroleum Corporation 105 S. 4th Street Artesia, NM 88210

Canyon, TX 79015

Exhibit A

Jack and Marilyn Ahlen 2602 Gaye Drive Roswell, NM 88201-3427

AMAX Petroleum Company 1300 W. Belt Drive South Houston, TX 77042

Yates Brothers, Partnership ATTN: Jim Ball, Landman PO Box 1394 Artesia, NM 88211

Lynne Waite Stoltenberg Ray #4 Churchill Way PO Box 51608 Midland, TX 79705

Danglade/Speight family O&G, LP c/o Robert Duke, CPA 777 Main Street Fort Worth, TX 76102

R.B. Cowden Family Properties c/o Edwin H. Magruder, Jr., Reg Agent PO Box 11226 Midland, TX 79702

Sue Anne Campbell 1603 Humble Avenue Midland, TX 79705 Michael Jackson Canon 2003 N. H Street Midland, TX

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2. Article Number (Transfer from service label)

PS Form 3811, July 2013

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J. SCOTT HALL

Phone: (505) 986-2646
Email: shall@montand.com
Reply To: Santa Fe Office
www.montand.com

November 6, 2014

Joseph Edwin Canon Dodge Jones Foundation PO Box 176 Abilene, TX 79604 CERTIFIED MAIL/
RETURN RECEIPT REQUESTED

Re: NMOCD Case No. 15224; Application (Amended) of Sovereign Eagle, LLC for Compulsory Pooling, Roosevelt County, New Mexico

Dear Mr. Canon:

This is to advise that Sovereign Eagle, LLC has filed an amended application with the New Mexico Oil Conservation Division for an order consolidating each of the 40-acre, 160-acre, and 320-acre spacing units within the N/2 of Section 26, Township 2 South, Range 29 East, NMPM, Roosevelt County, New Mexico as follows: the SE/4 NW/4 for all formations developed on a 40-acre basis; the NW/4 for all formations developed on a 160-acre basis; and the N/2 for all formations developed on a 320-acre basis, including but not limited to the Montoya formation, Tule-Montoya Gas Pool (86442). The units will be dedicated to the Stoltenberg Well No. 2 to be drilled at a standard well location in the SE/4 NW/4 of Section 26. Also to be considered will be the cost of drilling and completing the well and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of applicant as operator of the well, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 17 miles northwest of Elida, New Mexico. A copy of the amended application is enclosed.

This Application will be set for hearing before a Division Examiner on December 4, 2014, at 8:15 a.m. at the New Mexico Oil Conservation Division, 1220 South St. Francis Drive, Santa Fe, New Mexico. You are not required to attend this hearing, but as an owner of an interest that may be affected, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging this application at a later time. If you intend to attend the hearing and present testimony or evidence, you must enter your appearance and serve the Division, counsel for the Applicant and other parties with a pre-hearing statement at least four business days before the scheduled hearing date in accordance with Division Rule 19.15.4.13.

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325 Paseo de Peralta Santa Fe, New Mexico 87501

T: 505.982.3873 F: 505.982.4289

P.O. Box 2307

Santa Fe, New Mexico 87504-2307

Michael J. Canon November 6, 2014 Page 2

Very truly yours,

MONTGOMERY & ANDREWS, P.A.

J. Scott Hall

Attorneys for Sovereign Eagle, LLC

Enclosure

cc: w/o Mitch Krakauskas, Sovereign Eagle, LLC

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERAL AND NATURAL RESOURCES OIL CONSERVATION DIVISION

IN THE MATTER OF THE APPLICATION OF SOVEREIGN EAGLE, LLC FOR COMPULSORY POOLING, ROOSEVELT COUNTY, NEW MEXICO ZON: GCT 24 P 12: 08

CASE NO. 15224

APPLICATION (AMENDED)

SOVEREIGN EAGLE, LLC, by its undersigned attorneys, Montgomery and Andrews, P.A. (J. Scott Hall and Seth C. McMillan), hereby makes application pursuant to NMSA 1978 Section 70-2-17 (1995) for an order consolidating each of the 40-acre, 160-acre, and 320-acre spacing units within the N/2 of Section 26, Township 2 South, Range 29 East, NMPM, Roosevelt County, New Mexico as follows: the SE/4 NW/4 for all formations developed on a 40-acre basis; the NW/4 for all formations developed on a 160-acre basis; and the N/2 for all formations developed on a 320-acre basis, including but not limited to the Montoya formation, Tule-Montoya Gas Pool (86442).

In support, Applicant states:

- 1. Applicant owns certain working interests in and under the N/2 of Section 26 and has the right to drill thereon.
- 2. Applicant proposes to dedicate the above-referenced pooled unit to its Stoltenberg No. 2 Well to be drilled vertically at a standard location in the SE/4 of the NW/4 of Section 26 (Unit F), to test any and all formations from the surface to the base of the Montoya formation within the spacing and proration units described above.

- 3. Applicant does not have leases or a voluntary agreement for pooling or farmout from certain other interest owners in the above-referenced formations underlying the N/2 of Section 26.
- 4. In order to permit the Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, the mineral interests should be pooled and the Applicant should be designated operator of the well.
- 5. The pooling of interests will afford the Applicant the opportunity to produce its just and equitable share of hydrocarbons underlying the subject lands, will avoid the drilling of unnecessary wells, will prevent waste and will protect correlative rights.

WHEREFORE Applicant requests that this Application be set for hearing before a duly appointed hearing examiner of the Oil Conservation Division on October 30, 2014 and that after notice and hearing as required by law, the Division enter its Order approving the non-standard spacing unit, the standard project area and pooling the lands, including provisions for Applicant to recover its costs of drilling, equipping and completing the well, its costs of supervision while drilling and after completion, including overhead charges and providing for adjustments to such rates in accordance with accepted COPAS accounting procedures, and imposing a 200% risk factor for the risk assumed by the Applicant in drilling, completing and equipping the well, and making such other and further provisions as may be proper in the premises.

Respectfully submitted,

MONTGOMERY & ANDREWS, P.A.

J. Scott Hall Seth C. McMillan

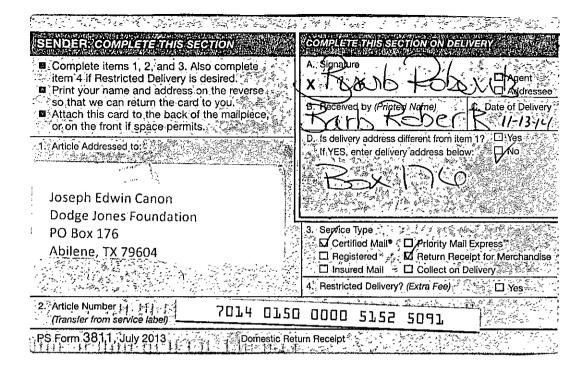
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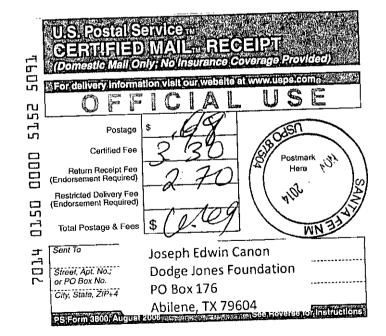
Santa Fe, NM 87504-2307

(505) 982-3873 — Telephone (505) 982-4289 — Fax

shall@montand.com

smcmillan@montand.com
Attorneys for Sovereign Eagle, LLC





SENDER: COMPLETE THIS SECTION Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. Article Addressed to: Joe Ed Canon 102 Tiquewood Abilene, TX 79605	A Signature A Signature A Signature B Heceived by (Printed Name) C Date of Delivery NO 14 X 14 D Is delivery address different from item 1? Yes If YES, enter delivery address below: No 3. Service Type Certified Mail® Priority Mail Express Registered Return Receipt for Merchandise Insured Mail Collect on Delivery 4. Restricted Delivery? (Extra Fee) Yes
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