BANTER STATE COM #4H T23S-R34E-Section 13, W/2 W/2 Lea County, NM

Tr. 1 W/2 NW/4 80 acres		
Tr. 2 W/2 SW/4 80 acres		

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Case No. 15520 Exhibit 2

Submitted by: COG OPERATING LLC

Hearing Date: August 4, 2016

BANTER STATE COM #4H T23S-R34E-Section 13, W/2 W/2 Lea County, NM

<u>Tract 1-</u> W/2 NW/4 (80.00 acres)

COG Operating LLC – 56.25%

Concho Oil and Gas LLC – 18.75%

Yates Petroleum Corporation – 25.00%

<u>Tract 2-</u> W/2 SW/4 (40.00 acres)

Yates Petroleum Corporation – 40.00% Abo Petroleum Corporation – 20.00% Myco Industries, Inc. – 10.00% Sharbro Energy, LLC – 7.50% Yates Industries LLC – 2.50% OXY Y-1 Company – 20.00%

UNIT RECAPITULATION T25S-R35E-Section 21, W/2 W/2

COG Operating LLC – 28.13%
Concho Oil and Gas LLC – 9.38%
Yates Petroleum Corporation – 18.28%
Abo Petroleum Corporation – 5.92%
Myco Industries, Inc. – 5.09%
Sharbro Energy, LLC – 0.62%
Yates Industries LLC – 0.21%
*GMT Exploration Company, LLC – 22.39%
OXY Y-1 Company – 10.00%

Uncommitted owners in proposed non-standard spacing unit.
*GMT Exploration has a contractual interest derived out of Yates Petroleum, et al.'s leasehold.