

Matador Production Company

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2016 SEP 27 PM 2:05

Dana R. Arnold
Operations and Regulatory Counsel

September 26, 2016

David Catanach
Oil Conservation Division
1220 South Saint Francis Drive
Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs
Case No. 15022
Order No. R-13743-A

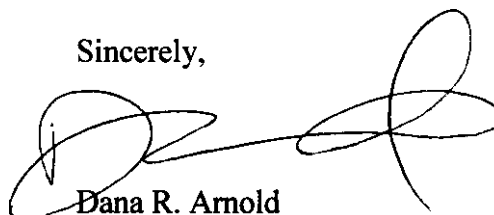
Dear Mr. Catanach:

Pursuant to Paragraph 9 of Order No. R-13743-A, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Ann Com 15 24S 28E RB No. 221H Well:

	Intangible	Tangible
Drilling	\$6,482,033	\$674,100
Completion	\$2,337,561	\$37,800
Production	\$89,100	\$343,500
Facility	\$202,000	\$885,250
Total Intangible	\$9,110,694	
Total Tangible	\$1,940,650	
Total	\$11,051,344	

Thank you, and please contact me with any questions.

Sincerely,



Dana R. Arnold

cc:florene.davidson@state.nm.us