

TRACT OWNERSHIP
Speedwagon "27" W2DM Fee #1H Well
W/2 Section 27, Township 23 South, Range 28 East
Eddy County, New Mexico

<u>NW/4SW/4, cont. 40 acres</u>	<u>Working Interest:</u>	<u>40/320 = 12.50% Tract Participation</u>	<u>Percentage on a 320 Acre Basis</u>
Mewbourne Oil Company	100.00000%	12.50000%	12.50000%
Totals:	100.00000%		12.50000%

<u>N/2SE/4SW/4, SE/4SE/4SW/4, W/2SW/4SE/4SW/4, NW/4SW/4SW/4 and E/2NE/4SW/4SW/4, cont. 50 acres</u>	<u>Working Interest:</u>	<u>50/320 = 15.6250% Tract Participation</u>	<u>Percentage on a 320 Acre Basis</u>
Mewbourne Oil Company	50.00000%	15.62500%	7.81250%
MRC Permian Company	50.00000%	15.62500%	7.81250%
Totals:	100.00000%		15.62500%

<u>NE/4SW/4, Cont. 40 acres</u>	<u>Working Interest:</u>	<u>40/640 = 12.50% Tract Participation</u>	<u>Percentage on a 320 Acre Basis</u>
BC Operating, Inc.	100.00000%	12.50000%	12.50000%
Totals:	100.00000%		12.50000%

<u>W/2SE/4SW/4SW/4 and W/2NE/4SW/4SW/4, cont. 10 acres</u>	<u>Working Interest:</u>	<u>10/320 = 3.1250% Tract Participation</u>	<u>Percentage on a 320 Acre Basis</u>
MRC Permian Company	50.00000%	3.125000%	1.56250%
Mewbourne Oil Company	50.00000%	3.125000%	1.56250%
Totals:	100.00000%		3.12500%

<u>SW/4SW/4SW/4, Cont. 10 Acres</u>	<u>Working Interest:</u>	<u>10/320 = 3.1250% Tract Participation</u>	<u>Percentage on a 320 Acre Basis</u>
Maze Captola Qualls	33.33333%	3.12500%	1.04167% *
Bennie Ray Qualls, DSSP	8.33333%	3.12500%	0.26042% *
James Harold Qualls, DSSP	8.33334%	3.12500%	0.26042% *
E. Janet Hansen, a/k/a Jeannette T. Hansen, Celenia F. Harris, Reba N. Robertson, and Thelma L. Ramsey, as Joint Tenants	50.00000%	3.12500%	1.56250% *
Totals:	100.00000%		3.12500%

<u>E/2SE/4SW/4SW/4, Cont. 5.0 Acres</u>	<u>Working Interest:</u>	<u>5.0/320 = 1.56250% Tract Participation</u>	<u>Percentage on a 320 Acre Basis</u>
Frederick K. Batchelor and wife, Alice	50.00000%	1.562500%	0.78125% *
Elverta L. Rannells, DSSP	50.00000%	1.562500%	0.78125% *
Totals:	50.00000%		1.56250%

<u>E/2SW/4SE/4SW/4, Cont. 5.0 Acres</u>	<u>Working Interest:</u>	<u>5.0/320 = 1.56250% Tract Participation</u>	<u>Percentage on a 320 Acre Basis</u>
Western Commerce Bank, Trustee of the Corrine B. Grace Trust	100.00000%	1.562500%	1.56250% *
Totals:	100.00000%		1.56250%

<u>NW/4, Cont. 160 Acres</u>	<u>Working Interest:</u>	<u>160/320 = 50.0% Tract Participation</u>	<u>Percentage on a 640 Acre Basis</u>
Mewbourne Oil Company	100.00000%	50.000000%	50.00000%
Totals:	100.00000%		50.00000%

Totals:	100.00000%
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Total Interest Being Pooled:
6.25000%

* Denotes a Party Being Pooled

EXHIBIT 2