





**TRACT OWNERHSIP**  
**Pronghorn 15 B3DM Federal Com No. 1H**  
**W/2W/2 of Section 15,**  
**Township 23 South, Range 34 East**  
**Lea County, New Mexico**

**W/2W/2 of Section 15:**  
**Bone Spring formation:**

	<u>% Leasehold Interest</u>
Mewbourne Oil Company 500 West Texas, Ste. 1020 Midland, Texas 79701	31.476095%
*Black Mountain Operating, LLC 500 Main Street, Suite 1200 Fort Worth, Texas 76102 Attn: Mr. Kyle Biery	24.781619%
Challenger Crude, Ltd. 3525 Andrews Highway Midland, Texas 79703 Attn: Mr. Mike Curry	12.463839%
SFF Production, LLC P.O. Box 1015 Midland, Texas 79702	7.975589%
*Tom M. Ragsdale 12012 Wickchester Lane, Suite 410 Houston, Texas 77079	6.837475%
Seeligson Oil Co., Ltd. 808 Travis Street, Suite 2200 Houston, Texas 77002 Attn: Mr. Arthur Seeligson	5.357624%
*Viersen Oil & Gas Co. P.O. Box 702708 Tulsa, Oklahoma 74170 Attn: Mr. J.J. Chisholm	2.500000%
ICA Energy, Inc. P.O. Box 233 Odessa, Texas 79760 Attn: Mr. Curtis Leonard	2.279159%

EXHIBIT 2

Wildcat Energy, L.L.C. P.O. Box 13323 Odessa, Texas 79768 Attn: Mr. Roger Becker	2.160000%
*Landis Drilling Co. P.O. Box 994 Midland, Texas 79701 Attn: Land Department	1.066667%
*Bonnie Bowman Korbell and John Korbell P.O. Box 12199 San Antonio, Texas 78212	0.868134%
Mark G. Kalpakis Irrevocable Trust 5416 Birchman Avenue Fort Worth, Texas 76107-5111 Attn: Mrs. Rachelle Whiteman	0.468792%
R. Dean Williams Irrevocable Trust 5416 Birchman Avenue Fort Worth, Texas 76107-5111 Attn: Mrs. Rachelle Whiteman	0.468792%
*Texas Independent Exploration, Inc. 6760 Portwest Drive Houston, Texas 77024 Attn: Mr. Chad Bothe	0.316407%
Gerald W. Green 414 W. Texas Avenue, Suite 317 Midland, Texas 79701	0.316406%
Axis Energy Corporation P.O. Box 2107 Roswell, New Mexico 88202 Attn: Mr. Chad Barbe	0.231482%
*Black & Gold Resources, LLC 800 Bering, Suite 201 Houston, Texas 77057 Attn: David V. De Marco	0.158350%

\*Charles C. Albright, III, Trustee 0.084175%  
729 W. 16<sup>th</sup> Street, Suite B8  
Costa Mesa, CA 92627

\*M. Kurt Chapman 0.084175%  
P.O. Box 344  
Post, Texas 79356

\*Lillian E. Rutherford and Kenneth Rutherford, 0.042088%  
Trustees of the Rutherford Family 1970 Trust  
321 Grove Drive  
Portola Valley, CA 94028

\*ABC Oil & Gas Properties 0.021044%  
c/o Darleen Cockburn  
3208 Boyd  
Midland, Texas 79705

\*Constance B. Cartwright 0.021044%  
435 E. 52<sup>nd</sup> Street  
New York, New York 10022

\*Phoebe Tompkins 0.021044%  
5184 Pine Tree Drive 100.000000%  
Miami Beach, FL 33140

**\* Total interest being pooled: 36.802222%**

**Summary of Communications**  
Pronghorn 15 B3DM Federal Com No. 1H

Black Mountain Operating, LLC

- 1) Called Carolyn Dick on 1-19-2015 to discuss prospect.
- 2) Mailed Term Assignment offer by letter dated 1-27-2015 via certified mail to Merit Energy Company.
- 3) Received green card signed by J. Graham.
- 4) Emailed Carolyn Dick our offer by email dated 1-27-2015.
- 5) Mailed well proposal letter with AFE via certified mail dated 6-24-2015.
- 6) Received green card signed by ???
- 7) Talked with Eric Roberts on 7-6-2015 to discuss our well proposal.
- 8) Talked with Eric Roberts on 7-14-2015 to discuss options other than participating.
- 9) Received email from Eric Roberts on 7-21-2015 stating they are not interested in participating at this time and to propose a farmout offer.
- 10) Talked with Eric Roberts on 7-27-2015 to discuss prospect and options.
- 11) Emailed farmout offer to Eric Roberts on 7-28-2015.
- 12) Followed up with Eric Roberts regarding our farmout offer by email dated 8-11-2016. Eric sent back a counter to our offer.
- 13) Emailed Eric Roberts on 8-17-2015 and told him his counter needed to be more in line with our original proposal.
- 14) Emailed Eric Roberts on 8-28-2015 a revised Farmout proposal.
- 15) Called Nick Peters on 9-8-2015 to discuss proposal. No answer, left message.
- 16) Nick Peters called back on 9-10-2015 and discussed counter terms to our offer.
- 17) Emailed Nick Peters on 9-11-2015 responses to his counter.
- 18) Talked with Nick Peters on 9-14-2015 regarding our Farmout offer.
- 19) Emailed Nick Peters on 12-8-2015 wanting to try and finish our negotiations regarding a farmout agreement.
- 20) Received email from Nick Peters on 12-17-2015 stating they did not wish to do anything at this time.
- 21) Mailed revised well proposal letter with AFE via certified mail dated 2-3-2016.
- 22) Received green card signed by ???
- 23) Followed up with Nick Peters on 3-28-2016 concerning our well proposal and farmout offer.
- 24) Followed up with Nick Peters on 4-25-2016 concerning our well proposal and farmout offer.
- 25) Received email from Nick Peters on 4-25-2016 stating Merit did not wish to participate or farmout.
- 26) Talked with Nick Peters on 5-9-2016 about the prospect. He said they are selling this interest as a bigger package.
- 27) Merit Energy Company sold its interest to Black Mountain Operating, LLC.
- 28) Emailed Kyle Biery with Black Mountain on 6-13-2016 to get correct contact information.
- 29) Mailed well proposal letter with AFE via certified mail dated 6-16-2016 to Black Mountain Operating, LLC.
- 30) Received green card signed by ???

EXHIBIT 3

- 31) Followed up with Kyle Biery on 7-27-2016 regarding our proposal. He claimed not to receive the proposal, so I resent it to him by email. He confirmed receipt.
- 32) Received phone call from Luke Mildren on 9-19-2016. I called back and left message.

Tom M. Ragsdale

- 1) Mailed well proposal letter with AFE via certified mail dated 4-27-2016.
- 2) Received green card signed by John Lelek.
- 3) Received email dated 5-25-2016 from Tom Ragsdale inquiring about our proposal.
- 4) Talked with Tom Ragsdale regarding our proposal on 5-28-2016.
- 5) Emailed Tom Ragsdale on 6-16-2016 to follow up to our proposal for a trade instead of him participating.
- 6) Received phone call from Karen Stanford on 6-24-2016. I was not available and she left a message.
- 7) Called Karen Stanford on 6-27-2016 and we discussed the prospect.
- 8) Received email on 6-29-2016 from Mark Crosswell and Tom Ragsdale stating they would like to discuss the AFE.
- 9) Talked with Mark Crosswell and Tom Ragsdale 6-30-2016 regarding the AFE.
- 10) Talked with Karen Stanford on 7-15-2016 concerning the prospect.
- 11) Talked with Karen Stanford on 7-22-2016 concerning an offer.
- 12) Emailed Karen Stanford on 8-3-2016 setting out a Term Assignment offer and received a counter proposal from Karen the same day.
- 13) Emailed Karen Stanford on 8-5-2016 with another counter proposal for a Term Assignment.
- 14) Received feedback on 8-8-2016 regarding our proposal from Karen Stanford.
- 15) Emailed Karen Stanford on 8-15-2016 a revised offer.
- 16) Received email from Karen Stanford on 8-17-2016 confirming receipt of our revised offer and stating she will look it over.
- 17) Emailed Karen Stanford on 8-22-2016 to see if she has any feedback. Received email back from Karen Stanford stating the basic structure of our deal is fine.
- 18) Emailed Karen Stanford on 8-29-2016 letting her know we will have to move forward with force pooling.
- 19) Received email from Karen Stanford on 8-31-2016 requesting additional information.
- 20) Emailed Karen Stanford on 9-1-2016 and faxed her a copy of the JOA. Confirmed receipt of the JOA on 9-7-2016.
- 21) Received comments back on 9-12-2016 regarding our Term Assignment form.
- 22) Emailed Karen Stanford on 9-13-2016 regarding her revision to the Term Assignment and our final offer terms.
- 23) Emailed Karen Stanford on 9-14-2016 clarifying our offer.
- 24) Talked with Karen Stanford about our offer and emailed her on 9-19-2016 with our redlined Term Assignment.

Vierson Oil & Gas Co.

- 1) Mailed well proposal letter with AFE via certified mail dated 2-3-2016.
- 2) Received green card signed by ???
- 3) Talked with J.J. Chisholm with Vierson on 2-19-2016. Said they want to participate.

- 4) Received an email from J.J. Chisolm on 2-24-2016 with his correct contact information.
- 5) Sent Vierson a copy of our proposed JOA and respective pages to the Title Opinion by letter dated 2-24-2016.
- 6) Received Vierson's executed AFE on 2-25-2016.
- 7) Emailed J.J. Chisholm on 4-27-2016 to get a status update on the JOA.
- 8) Received email from J.J. Chisholm on 4-29-2016 stating the JOA was still being reviewed.
- 9) Emailed J.J. Chisholm on 6-16-2016 to get a status update on the JOA.
- 10) Received email from J.J. Chisholm on 6-23-2016 stating the JOA was still being reviewed.
- 11) Talked with J.J. Chisholm on 9-16-2016 and they are still evaluating the JOA.
- 12) I have received an executed AFE from Vierson, but still no JOA.

Landis Drilling Co.

- 1) Mailed well proposal letter with AFE via certified mail dated 2-3-2016.
- 2) Returned unclaimed.

Bonnie Bowman Korbell and John Korbell

- 1) Mailed well proposal letter with AFE via certified mail dated 2-4-2016.
- 2) Received green card signed by ???

Texas Independent Exploration, Inc.

- 1) Mailed well proposal letter with AFE via certified mail dated 2-4-2016.
- 2) Received green card signed by ???
- 3) Received Texas Independent's executed AFE.
- 4) Mailed our proposed JOA by letter dated 3-18-2016.
- 5) Emailed Chad Bothe on 4-27-2016 to get status update on the JOA.
- 6) Emailed Chad Bothe on 6-16-2016 to get status update on the JOA.
- 7) I have received an executed AFE from Texas Independent, but still no JOA.

Black & Gold Resources, LLC

- 1) Mailed well proposal letter with AFE via certified mail dated 2-4-2016 to Warlick & Mars – Kingrea Oil Interests.
- 2) Received green card signed by Terry Warlick.
- 3) Warlick & Mars – Kingrea Oil Interests sold its interest to Black & Gold Resources, LLC.
- 4) Mailed well proposal letter with AFE via certified mail dated 2-26-2016 to Black & Gold Resources, LLC.
- 5) Received green card signed by ???
- 6) Received phone call from David DeMarco on 4-6-2016.
- 7) Called David DeMarco back on 4-7-2016 and left message.

Charles C. Albright, III, Trustee

- 1) Mailed well proposal letter with AFE via certified mail dated 2-4-2016.
- 2) Received green card signed by ???

M. Kurt Chapman

- 1) Mailed well proposal letter with AFE via certified mail dated 2-4-2016.
- 2) Received green card signed by Kurt Chapman
- 3) Received letter back from Kurt Chapman stating he no interest in doing anything at this time.

Rutherford Family 1970 Trust

- 1) Mailed well proposal letter with AFE via certified mail dated 2-4-2016.
- 2) Received green card signed by ???

ABC Oil & Gas Properties

- 1) Mailed well proposal letter with AFE via certified mail dated 2-5-2016.
- 2) Returned unclaimed.

Constance B. Cartwright

- 1) Mailed well proposal letter with AFE via certified mail dated 2-4-2016.
- 2) Received green card signed by ???

Phoebe Tompkins

- 1) Mailed well proposal letter with AFE via certified mail dated 2-4-2016.
- 2) Received green card signed by Phoebe Tompkins.
- 3) Received phone call on 2-12-2016 from Phoebe Tompkins regarding her options on this prospect.
- 4) Called Phoebe Tompkins on 2-17-16 and discussed her option if she didn't want to participate. Said she will think about it and get back with me.
- 5) Received phone call on 3-8-16 from Phoebe Tompkins stating she did not want to participate.
- 6) Called Phoebe Tompkins on 3-14-2016 and she said she now thinks she wants to participate.
- 7) Have not received anything back from Phoebe Tompkins.