

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

EXHIBIT 4

Borad Investments, LLC
820 Lake Park Dr.
Oak Point, TX 75068

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 Borad Investments, LLC owns (on a unit basis) a 0.603278% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.528938% WI from the Base of the Delaware Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Borad Investments, LLC
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

Gene A. & Brenda L. Adams
4315 Aledo Oaks Ct.
Ft. Worth, TX 76126

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 Gene A. & Brenda L. Adams owns (on a unit basis) a 0.517265% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.221780% WI from the Base of the Delaware Formation to the Base of the Bone Spring Formation, and a 0.219063% WI from the Base of the Bone Spring Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Gene A. & Brenda L. Adams
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

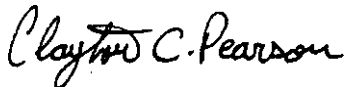
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

Stephen J. Shook
4204 Tallowood Dr.
Austin, TX 78731

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 Stephen J. Shook owns (on a unit basis) a 0.129316% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.055445% WI from the Base of the Delaware Formation to the Base of the Bone Spring Formation, and a 0.054766% WI from the Base of the Bone Spring Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Stephen J. Shook
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY

Clayton C. Pearson

Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

Terry L. Shook
5217 Old Spicewood Springs Rd., #802
Austin, TX 78731

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 Terry L. Shook owns (on a unit basis) a 0.129316% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.055445% WI from the Base of the Delaware Formation to the Base of the Bone Spring Formation, and a 0.054766% WI from the Base of the Bone Spring Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Terry L. Shook
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

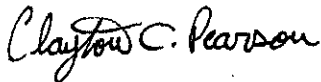
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

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Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

Terry L. Shook
4204 Tallowood Dr.
Austin, TX 78731

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
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Eddy County, New Mexico

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(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 Terry L. Shook owns (on a unit basis) a 0.129316% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.055445% WI from the Base of the Delaware Formation to the Base of the Bone Spring Formation, and a 0.054766% WI from the Base of the Bone Spring Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Terry L. Shook
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

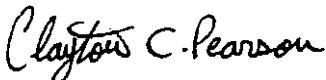
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

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Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

G. Michael Shook
4939 Oak Shadows Dr.
Houston, TX 77091

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 G. Michael Shook owns (on a unit basis) a 0.258633% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.110890% WI from the Base of the Delaware Formation to the Base of the Bone Spring Formation, and a 0.109532% WI from the Base of the Bone Spring Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

G. Michael Shook
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

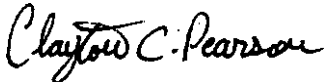
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

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Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

D&M Oil Investments, LLC
550 Forest Bluffs Rd.
Aiken, SC 29803

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
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Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 D&M Oil Investments, LLC owns (on a unit basis) a 1.775305% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.821939% WI from the Base of the Delaware Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

D&M Oil Investments, LLC
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

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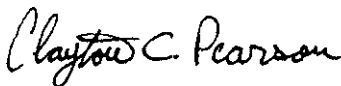
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Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

Huntington Resources, Inc.
P.O. Box 700093
Tulsa, OK 74170

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 Huntington Resources, Inc. owns (on a unit basis) a 0.775461% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.195313% WI from the Base of the Delaware Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Huntington Resources, Inc.
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

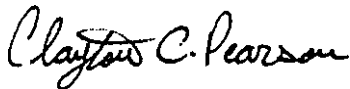
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 West Texas Ave., Suite 1020

Midland, Texas 79701-4279

(432) 682-3715

FAX (432) 685-4170

May 15, 2015

Via Certified Mail

JRM, LLC

152 Maury River Rd.

Lexington, VA 24450

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 JRM, LLC owns (on a unit basis) a 0.625000% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.507813% WI from the Base of the Delaware Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

JRM, LLC
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

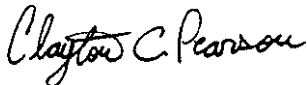
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

Landcaster Resources, LLC
P.O. Box 700093
Tulsa, OK 74170

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 Landcaster Resources, LLC owns (on a unit basis) a 0.775461% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.195313% WI from the Base of the Delaware Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Landcaster Resources, LLC
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

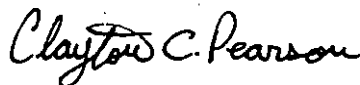
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

PBI, LLC
893 King William Dr.
Charlottesville, VA 22901

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 PBI, LLC owns (on a unit basis) a 0.703278% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.285188% WI from the Base of the Delaware Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

PBI, LLC
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

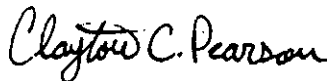
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

Buckeye Creek Energy, LLC
45914 W. 51st St. S.
Jennings, OK 74038

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 Buckeye Creek Energy, LLC owns (on a unit basis) a 0.543981% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.078125% WI from the Base of the Delaware Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Buckeye Creek Energy, LLC
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

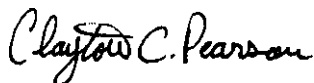
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

Roden Participants, Ltd.
2603 Augusta, Suite 740
Houston, TX 77057

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 Roden Participants, Ltd. owns (on a unit basis) a 1.827616% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 1.827622% WI from the Base of the Delaware Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Roden Participants, Ltd.
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

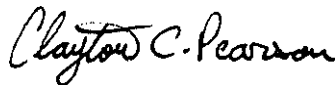
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

Roden Exploration Company, Ltd.
2603 Augusta, Suite 740
Houston, TX 77057

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 Roden Exploration Company, Ltd. owns (on a unit basis) a 1.827616% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 1.827622% WI from the Base of the Delaware Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Roden Exploration Company, Ltd.
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

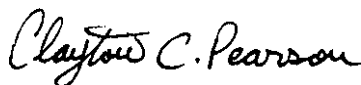
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

Roden Associates, Ltd.
2603 Augusta, Suite 740
Houston, TX 77057

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 Roden Associates, Ltd. owns (on a unit basis) a 0.365525% Working Interest ("WI") from the Surface to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Roden Associates, Ltd.
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

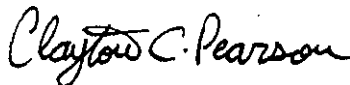
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

Roden Oil Company
P.O. Box 10909
Midland, TX 79702

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 Roden Oil Company owns (on a unit basis) a 0.961304% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.947571% WI from the Base of the Delaware Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Roden Oil Company
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

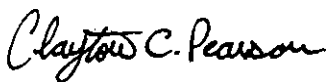
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

H. Grady Payne, III
7100 Grapevine Hwy., Suite 2014
Ft. Worth, TX 76118

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 H. Grady Payne, III owns (on a unit basis) a 0.002935% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.004697% WI from the Base of the Delaware Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

H. Grady Payne, III
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

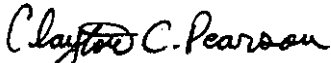
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY


Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Irma J. Gregory, Personal Representative of
the Estate of Bonnie R. Gregory
14 Cork Street
Alva, Florida 33920

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Irma J. Gregory, Personal Representative of
the Estate of Bonnie R. Gregory
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

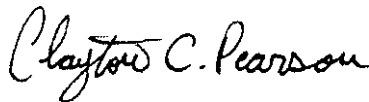
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Irma J. Gregory, Individually
14 Cork Street
Alva, Florida 33920

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Irma J. Gregory, Individually
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

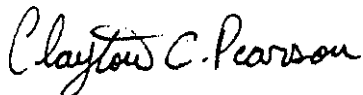
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Thomas W. Gregory
1705 Black Gold St., SE
Albuquerque, New Mexico 87123

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Thomas W. Gregory
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

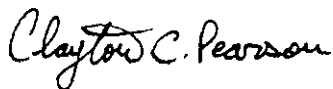
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Jonathan D. Knoerdel
11218 S. 66th East Ave.
Bixby, Oklahoma 74008-2082

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Jonathan D. Knoerdel
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

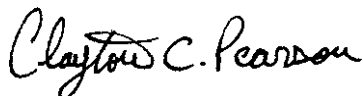
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

Robert B. Coleman, and wife Nancy
P.O. Box 501
Midland, TX 79702

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 Robert B. Coleman, and wife Nancy owns (on a unit basis) a 0.108719% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.173950% WI from the Base of the Delaware Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Robert B. Coleman, and wife Nancy
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

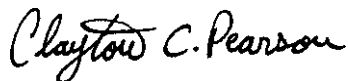
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

United States Borax & Chemical Corp.
8051 E. Maplewood Ave., Bldg. 4
Greenwood Village, CO 80111

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 United States Borax & Chemical Corp. owns (on a unit basis) a 0.052185% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.083496% WI from the Base of the Delaware Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

United States Borax & Chemical Corp.
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

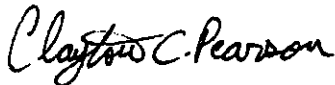
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

Retco Resources
800 W. Airport Frwy
Irving, TX 75062

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 Retco Resources, Inc. owns (on a unit basis) a 0.037573% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.093933% WI from the Base of the Delaware Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Retco Resources
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

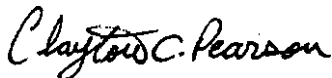
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

Harold L. Hensley, Jr. and wife, Sandra
P.O. Box 3580
Midland, TX 79702

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 Harold L. Hensley, Jr. and wife Sandra owns (on a unit basis) a 0.081539% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.130463% WI from the Base of the Delaware Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Harold L. Hensley, Jr. and wife Sandra
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

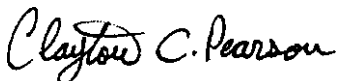
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

Retco Resources, Inc.
4849 Greenville Ave.
Dallas, TX 75062

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 Retco Resources, Inc. owns (on a unit basis) a 0.037573% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 0.093933% WI from the Base of the Delaware Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Retco Resources, Inc.
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

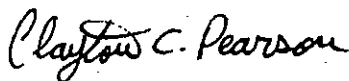
Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

Edwin Kittrell, III and
Scott R. Kittrell,
d/b/a K2 Properties
121 South Broadway Ave.
Tyler, TX 75702

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 Edwin Kittrell, III and Scott R. Kittrell, d/b/a/ K2 Properties owns (on a unit basis) a 0.043835% Working Interest ("WI") from the Surface to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project

Edwin Kittrell, III and
Scott R. Kitreel,
d/b/a K2 Properties
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY

Clayton C. Pearson

Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Kevin J. Hanratty
P.O. Box 1330
Artesia, New Mexico 88211

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Kevin J. Hanratty
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

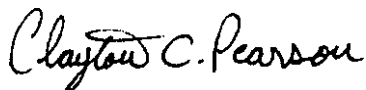
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY

A handwritten signature in cursive script that reads "Clayton C. Pearson".

Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

James W. Klipstine, Jr.
1601 N. Turner, Suite 400
Hobbs, New Mexico 88240

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

James W. Klipstine, Jr.
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

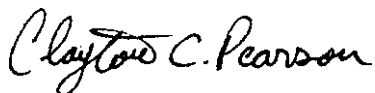
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

John E. Hall, III
P.O. Box 1525
Carlsbad, New Mexico 88220

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

John E. Hall, III
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

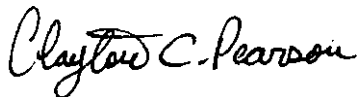
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

John W. Osborn
P.O. Box 419
Tipton, Oklahoma 76570

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

John W. Osborn
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

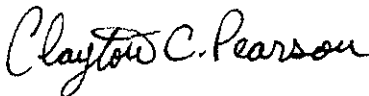
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

John D. Stribling
P.O. Box 10204
Alameda, New Mexico 87184

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

John D. Stribling
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

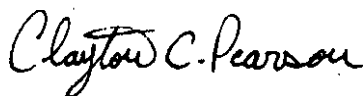
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

George O. Stribling
61 Avenida Del Sol
Cedar Crest, New Mexico 87008

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

George O. Stribling
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

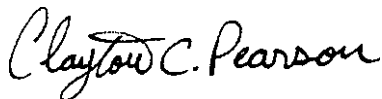
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Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

George O. Stribling, Trustee for Margaret Stribling,
Robert Cane and Salem Stribling
61 Avenida Del Sol
Cedar Crest, New Mexico 87008

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

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George O. Stribling, Trustee for Margaret Stribling,
Robert Cane and Salem Stribling
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

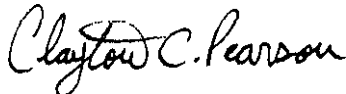
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Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

First Federal Savings and Loan Association
P.O. Box 1390
Littlefield, Texas 79339

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

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First Federal Savings and Loan Association
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

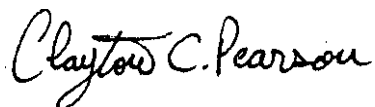
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Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

LBD, a Limited Partnership
P.O. Box 686
Hobbs, New Mexico 88240

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

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LBD, a Limited Partnership
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

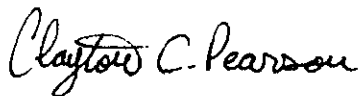
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

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Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Louis M. Ratliff and Mary D. Ratliff
8 Firwood Court
The Hills, Texas 78738

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Louis M. Ratliff and Mary D. Ratliff
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

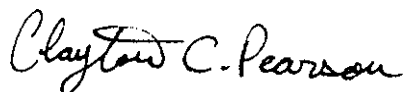
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 15, 2015

Via Certified Mail

Beckmill Investments, LLC
P.O. Box 1158
Lexington, VA 24450

Re: Yardbirds "34" NC Fee #1H
(Basal Brushy Delaware Sand)
150' FSL & 2240' FWL (SL)
330' FNL & 1700' FWL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Yardbirds "34" PA Fee #1H
(Second Bone Spring Sand)
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the captioned Section 34 for Delaware, Bone Spring, and Wolfcamp oil and gas production. According to our Drilling Title Opinion dated July 23, 2014 Beckmill Investments, LLC owns (on a unit basis) a 2.297257% Working Interest ("WI") from the Surface to the Base of the Delaware Formation, a 1.521564% WI from the Base of the Delaware Formation to the Base of the Wolfcamp Formation.

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned Yardbirds "34" NC Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds NC well will be drilled to an approximate true vertical depth (TVD) of 6,215 feet subsurface to evaluate the Basal Brushy Delaware Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 10,800 feet. The E/2W/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Mewbourne as operator hereby proposes to drill the captioned Yardbirds "34" PA Fee #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed Yardbirds PA well will be drilled to an approximate true vertical depth (TVD) of 8,275 feet subsurface to evaluate the Second Bone Spring Sand formation for oil production. The proposed well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Beckmill Investments, LLC
Yardbirds "34" WIU
May 15, 2015
Page 2 of 2

Enclosed please find two AFE's dated May 5, 2015 for the above described Yardbirds 34 NC Fee #1H Well and Yardbirds 34 PA Fee #1H Well. In the event your firm elects to participate in the proposed wells and WIU, please execute the enclosed AFE's and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow by separate cover letter in the near future for your review and signature.

Alternatively, Mewbourne hereby offers to purchase a 3 year Term Assignment covering your interest for \$1,000.00 per net acre, delivered to Mewbourne at a full Net Revenue Interest. All existing wellbores and production will be excluded from the assignment. If you choose to term assign your interest to Mewbourne, please contact me at the number below so that I may draft and send a Term Assignment for your further handling and execution.

Please return the executed AFE's or inform me of your option to Term Assign your interest to Mewbourne as described above by June 12, 2015. If a response is not received by this time, your interest in the above captioned wells will be subject to a Compulsory Pooling case to be heard by the New Mexico Oil Conservation District in Santa Fe, New Mexico.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Thomas B. Stribling, Trustee of the
Thomas Luke Stribling Trust
75 Circle Drive NE
Albuquerque, New Mexico 87108

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

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Thomas B. Stribling, Trustee of the
Thomas Luke Stribling Trust
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

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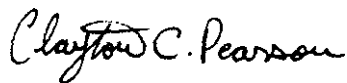
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Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Virginia Lee Davis
P.O. Box 1065
Carlsbad, New Mexico 88221

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Virginia Lee Davis
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

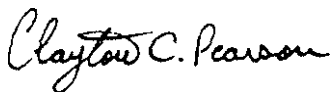
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

William I. Gregory
11910 Central Ave., SE, Suite B
Albuquerque, New Mexico 87123

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

William I. Gregory
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

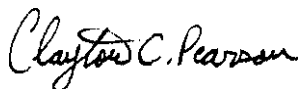
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Drew Matthew McEwen
9350 E. Wilson Estates Court
Wichita, Kansas 67026

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Dear Mr. McEwen:

Mewbourne as Operator hereby proposes to drill the captioned well at the referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 8,275 feet subsurface to evaluate the Second Bone Spring Sand Formation for oil and gas production. The proposed well will have a horizontal measured depth ("MD") of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area. Apparently, you own a 6.0% unleased mineral interest in the E/2NE/4SE/4SE/4 (aka Malaga Tract #633) of the above captioned Section 34. Accordingly, you would own a 0.18750% working interest in the well ($6.0\% \text{ Interest} \times 5.0 \text{ Gross Acres in Tract} = 0.30 \text{ Net Acres}$ / 160.00 Acres in Proration Unit = 0.18750% Interest in the Well).

Regarding the above, enclosed for your further handling is our AFE dated May 5, 2015 for the captioned proposed well. In the event you elect to participate in the proposed well, please execute the enclosed AFE and return to me by June 15, 2015.

Alternatively, Mewbourne hereby offers \$750 per net acre to lease the above described mineral interest, with said lease providing for a 3/16ths royalty and a 3 year Primary Term. If this offer is acceptable, please sign below so that I may send you our lease form for execution. I will enclose a bonus check along with said lease in the amount of \$225.00 representing our lease bonus consideration ($0.30 \text{ net acres} \times \$750 \text{ per net acre} = \225.00).

If you decide not to participate in the well or lease your mineral interest, said interest will be subject to a compulsory pooling hearing in the near future. You will be notified of this hearing as the date becomes finalized.

Drew Matthew McEwen
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E
May 20, 2015
Page 2 of 2

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY

Clayton C. Pearson
Clayton Pearson
Landman

(If agreeable to lease, please sign below and return to my attention)

DREW MATTHEW MCEWEN (Dealing in His Sole & Separate Property)

Signed _____

Tax ID #: _____

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Estate of Coe McEwen Wilsan
c/o Neil Wilscam
12267 SW 81st Terrace
Andover, Kansas 67002

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne as Operator hereby proposes to drill the captioned well at the referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 8,275 feet subsurface to evaluate the Second Bone Spring Sand Formation for oil and gas production. The proposed well will have a horizontal measured depth ("MD") of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area. Apparently, the Estate of Coe McEwen Wilsan, deceased, owns a 6.0% unleased mineral interest in the E/2NE/4SE/4SE/4 (aka Malaga Tract #633) of the above captioned Section 34. Accordingly, the Estate would own a 0.18750% working interest in the well (6.0% Interest X 5.0 Gross Acres in Tract = 0.30 Net Acres / 160.00 Acres in Proration Unit = 0.18750% Interest in the Well).

Regarding the above, enclosed for your further handling is our AFE dated May 5, 2015 for the captioned proposed well. In the event you elect to participate in the proposed well, please execute the enclosed AFE and return to me by June 15, 2015.

Alternatively, Mewbourne hereby offers \$750 per net acre to lease the above described mineral interest, with said lease providing for a 3/16ths royalty and a 3 year Primary Term. If this offer is acceptable, please sign below so that I may send you our lease form for execution. I will enclose a bonus check along with said lease in the amount of \$225.00 representing our lease bonus consideration (0.30 net acres X \$750 per net acre = \$225.00).

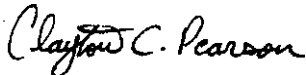
Estate of Coe McEwen Wilscan
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E
May 20, 2015
Page 2 of 2

If you decide not to participate in the well or lease your mineral interest, said interest will be subject to a compulsory pooling hearing in the near future. You will be notified of this hearing as the date becomes finalized.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

(If agreeable to lease, please sign below and return to my attention)

ESTATE OF COE MCEWEN WILSCAN, DECEASED

Signed

Tax ID #: _____

Printed

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Estate of Jennifer Enoch Hale
c/o David M. Hale
1113 Reeves Drive
Grand Forks, North Dakota 58201

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne as Operator hereby proposes to drill the captioned well at the referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 8,275 feet subsurface to evaluate the Second Bone Spring Sand Formation for oil and gas production. The proposed well will have a horizontal measured depth ("MD") of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area. Apparently, the Estate of Jennifer Enoch Hale owns a 7.0% unleased mineral interest in the E/2NE/4SE/4SE/4 (aka Malaga Tract #633) of the above captioned Section 34. Accordingly, the trust would own a 0.21875% working interest in the well (7.0% Interest X 5.0 Gross Acres in Tract = 0.35 Net Acres / 160.00 Acres in Proration Unit = 0.21875% Interest in the Well).

Regarding the above, enclosed for your further handling is our AFE dated May 5, 2015 for the captioned proposed well. In the event you elect to participate in the proposed well, please execute the enclosed AFE and return to me by June 15, 2015.

Alternatively, Mewbourne hereby offers \$750 per net acre to lease the above described mineral interest, with said lease providing for a 3/16ths royalty and a 3 year Primary Term. If this offer is acceptable, please sign below so that I may send you our lease form for execution. I will enclose a bonus check along with said lease in the amount of \$262.50 representing our lease bonus consideration (0.350 net acres X \$750 per net acre = \$262.50).

Estate of Jennifer Enoch Hale
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E
May 20, 2015
Page 2 of 2

If you decide not to participate in the well or lease your mineral interest, said interest will be subject to a compulsory pooling hearing in the near future. You will be notified of this hearing as the date becomes finalized.

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

(If agreeable to lease, please sign below and return to my attention)

ESTATE OF JENNIFER ENOCH HALE, DECEASED

Signed

Tax ID #: _____

Printed

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Kevin Beachy McEwen
409 Porth Avenue
Andover, Kansas 67002

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Dear Mr. McEwen:

Mewbourne as Operator hereby proposes to drill the captioned well at the referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 8,275 feet subsurface to evaluate the Second Bone Spring Sand Formation for oil and gas production. The proposed well will have a horizontal measured depth ("MD") of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area. Apparently, you own a 6.0% unleased mineral interest in the E/2NE/4SE/4SE/4 (aka Malaga Tract #633) of the above captioned Section 34. Accordingly, you would own a 0.18750% working interest in the well (6.0% Interest X 5.0 Gross Acres in Tract = 0.30 Net Acres / 160.00 Acres in Proration Unit = 0.18750% Interest in the Well).

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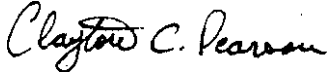
If you decide not to participate in the well or lease your mineral interest, said interest will be subject to a compulsory pooling hearing in the near future. You will be notified of this hearing as the date becomes finalized.

Kevin Beachy McEwen
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E
May 20, 2015
Page 2 of 2

Should you have any questions regarding the above, please email me at cpearson@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

(If agreeable to lease, please sign below and return to my attention)

KEVIN BEACHY MCEWEN (Dealing in His Sole & Separate Property)

Signed _____

Tax ID #: _____

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Estate of Mary I. Ervin, Deceased
4016 Jones Street
Carlsbad, New Mexico 88220

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

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Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

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Estate of Mary I. Ervin, Deceased
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

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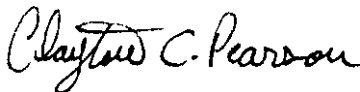
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

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Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Clarence W. Ervin
4016 Jones Street
Carlsbad, New Mexico 88220

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

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Clarence W. Ervin
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

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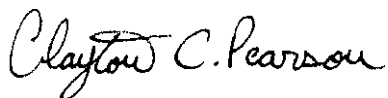
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Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Childs & Bishop Law Office, Inc.
4001 East 42nd Street, Suite 300
Odessa, Texas 79762

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

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Childs & Bishop Law Office, Inc.
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

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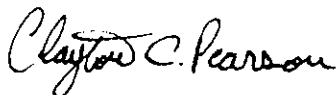
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Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Charles L. Reitenger
P.O. Box 52
Logansport, Louisiana 71049-0052

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Charles L. Reitenger
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

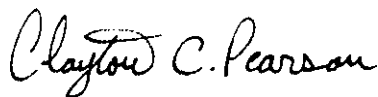
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Brian L. McGonagill and wife, Shirley C.
1612 Westridge Road
Carlsbad, New Mexico 88220

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Brian L. McGonagill and wife, Shirley C.
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

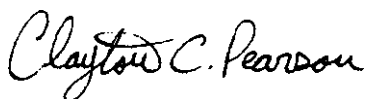
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Andreas P. Panagopoulos
511 W. Reinken Ave.
Belen, New Mexico 87002

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Andreas P. Panagopoulos
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

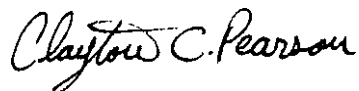
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Estate of Stanley J. Gregory
608 Lakeside Drive
Carlsbad, New Mexico 88220
Attn: Kathy Gregory

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Estate of Stanley J. Gregory
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

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Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Klipstine & Hanratty
1601 N. Turner, Suite 400
Hobbs, New Mexico 88240

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

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Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Klipstine & Hanratty
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

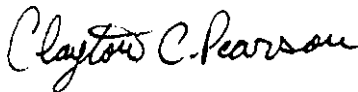
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Magdalene P. Panagopoulos
1008 Ranch Hand Ave.
Las Vegas, Nevada 89117

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

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Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Magdalene P. Panagopoulos
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

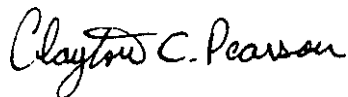
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Martha J. Stribling
918 Parkland Circle SE
Albuquerque, New Mexico 87108

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Martha J. Stribling
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

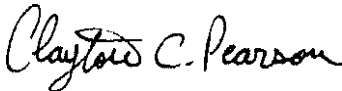
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

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Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Martha Stribling, Individually and as Trustee
of a Trust dated 9-24-1996
Attn: John Stribling
P.O. Box 10204
Alameda, New Mexico 87184

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

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Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Martha Stribling, Individually and as Trustee
of a Trust dated 9-24-1996
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

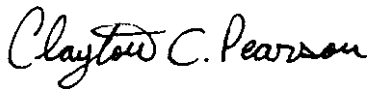
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

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Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Mary Camille Hall
3812 Tailfeather Drive
Round Rock, Texas 78681

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

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Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Mary Camille Hall
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

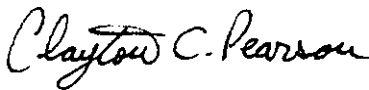
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

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Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Mary Jo Beeman Dickerson
P.O. Box 642
Glenpool, Oklahoma 74033

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Mary Jo Beeman Dickerson
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

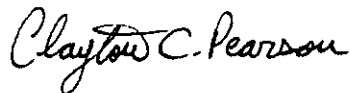
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Nevill Manning
2112 Indiana
Lubbock, Texas 79410

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Nevill Manning.
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

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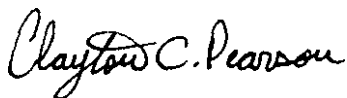
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

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Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Nolan Greak
8008 Slide Road, Suite #33
Lubbock, Texas 79424

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

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Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Nolan Greak
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

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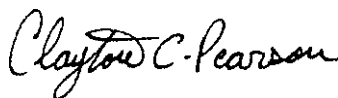
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In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

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Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Pamela Rae Cummings
1004 Pinion Lane
Carlsbad, New Mexico 88220

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

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Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Pamela Rae Cummings
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

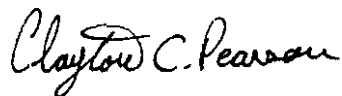
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Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Panagiota P. Panagopoulos
1008 Ranch Hand Ave.
Las Vegas, Nevada 89117

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

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Panagiota P. Panagopoulos
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

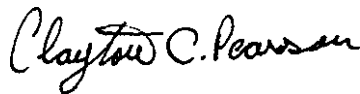
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Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Panagopoulos Enterprises
511 W. Reinken Ave.
Belen, New Mexico 87002

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

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Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Panagopoulos Enterprises
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

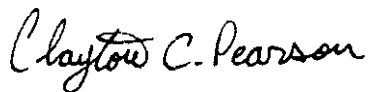
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Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Patricia Gay Stamps
P.O. Box 817
Panhandle, Texas 79068

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

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Patricia Gay Stamps
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

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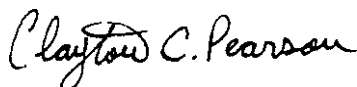
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Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Pavlos P. Panagopoulos
511 W. Reinken Ave.
Belen, New Mexico 87002

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

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Pavlos P. Panagopoulos
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

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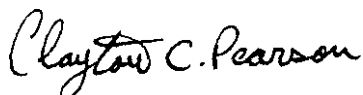
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Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY

A handwritten signature in cursive script that reads "Clayton C. Pearson".

Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Seminole Memorial Hospital
209 NW 8th Street
Seminole, Texas 79360

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

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Seminole Memorial Hospital
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

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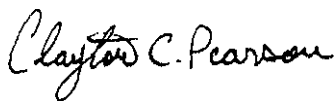
Alternatively, Mewbourne offers to purchase an Oil and Gas Lease covering such interest on the basis of a lease bonus payment of \$750 per net acre for a three year primary term providing for a 3/16ths royalty interest in the event such unleased mineral interest is judicially determined. This offer is subject to proportionate reduction.

In order for Mewbourne to drill the above well timely to accord to our current drilling schedule, the above interest will be subject to a Compulsory Pooling Examiners Hearing in Santa Fe, New Mexico in the near future. You will be notified of this hearing as the scheduling becomes finalized.

Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Sue Osborn Powell, f/k/a/ Sue Osborn
899 Hedgewood Drive
Georgetown, Texas 78620

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne"), as Operator, proposes to drill the captioned well at the referenced surface location (SL) and drill same horizontally to a terminus point in the well bore to the referenced bottom hole location (BHL). Said well will be drilled to a true vertical depth of approximately 8,275 feet beneath the surface and drilled horizontally therefrom from a southerly direction to a northerly direction in the Second Bone Spring Sand formation for oil and gas production. The well will have a measured depth (MD) of approximately 12,900 feet. The E/2E/2 of the captioned Section 34 will be dedicated to the well as the pooled oil proration unit and project area.

Regarding the above, title examination of the captioned Section 34 indicates that you may have a claim to a 3.60% unleased mineral interest in the N/2NE/4SE/4 (aka Malaga Tracts #610 & 611) and the SE/4NE/4SE/4 (aka Malaga Tract #620), containing 30.0 acres, more or less. To cure this title, it would take a Quiet Title Suit or stipulation between all of the parties and their heirs that may have claim to this interest.

Regarding the above, enclosed for your further handling and information is a copy of our Authority For Expenditure (AFE) dated May 5, 2015. This is an estimate of the drilling and completion costs associated with the above proposed well.

Sue Osborn Powell, f/k/a Sue Osborn
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

In the event the ownership of the above referenced unleased mineral interest is judicially determined, Mewbourne welcomes such owners to participate in the above well as to such unleased mineral interest, being a 0.6750% interest ($3.60\% \text{ Unleased Interest} \times 30.0 \text{ Gross Acres} = 1.080 \text{ Net Acres} / 160 \text{ Acre Proration Unit} = 0.6750\% \text{ Interest in the Well}$).

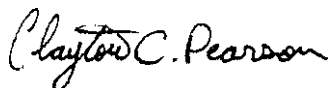
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Should you have any questions regarding the above, please call me at (432) 682-3715 or email me at cpearson@mewbourne.com.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman

MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020
MIDLAND, TEXAS 79701

(432) 682-3715
FAX (432) 685-4170

May 20, 2015

Via Certified Mail

Helen Beeman
11208 Parkfield Drive, #B
Austin, Texas 78758-4267

Re: Yardbirds "34" PA Fee #1H Well
150' FSL & 610' FEL (SL)
330' FNL & 500' FEL (BHL)
Section 34, T23S, R28E
Eddy County, New Mexico

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Helen Beeman
Yardbirds "34" PA Fee #1H Well
Section 34, T23S, R28E, Eddy Co., NM
May 20, 2015
Page 2 of 2

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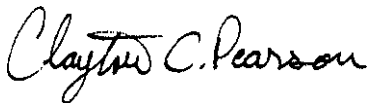
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Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson
Landman