

McMillan

## Matador Production Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240

Voice 972.371.5284 • Fax 214.866.4832

[darnold@matadorresources.com](mailto:darnold@matadorresources.com)

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**Dana R. Arnold**  
Operations and Regulatory Counsel

December 14, 2016

David Catanach  
Oil Conservation Division  
1220 South Saint Francis Drive  
Santa Fe, New Mexico 87505

**Re: Itemized Schedule of Estimated Costs**  
**Case No. 15502**  
**Order No. R-14197**

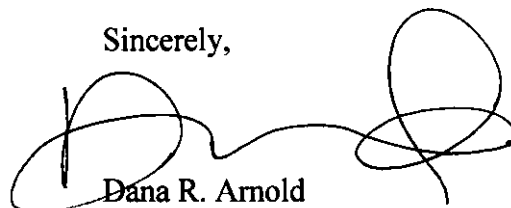
Dear Mr. Catanach:

Pursuant to Paragraph 8 of Order No. R-14197, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Jim Tom Lontos 30 23S 28E RB No. 221H Well:

	Intangible	Tangible
Drilling	\$2,225,121	\$705,400
Completion	\$2,337,561	\$37,800
Production	\$81,000	\$309,500
Facility	\$173,200	\$321,750
Total Intangible	\$4,816,882	
Total Tangible		\$1,374,450
Total	\$6,191,332	

Thank you, and please contact me with any questions.

Sincerely,



Dana R. Arnold

cc:florene.davidson@state.nm.us