September 13, 2016

Occidental Permian LP 5 Greenway Plaza, Ste. 110 Houston, Texas 77046

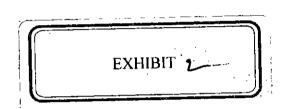
Attn: Mr. Chris Gertson

Red Bluff Lake Prospect Re:

> Well Proposal Littlefield 34 Fed Com #3H T-26-S, R-29-E, N.M.P.M. NE/4 Section 34 and E/2 Section 27

Eddy County, New Mexico

Certified Mail #7011 3500 0000 2040 9051



Gentlemen:

OGX Operating, LLC ("OGX") hereby proposes to drill the above referenced horizontal well with a surface hole location of 380' FSL & 2,470' FWL of Section 34 and a bottom hole location of 330' FNL & 1900' FEL of Section 27, all located in T-26-S, R-29-E, N.M.P.M., Eddy County, New Mexico. This well will be drilled from a drilling pad approved by the BLM which will be on the same drilling pad as the #1H and necessitate drilling approximately 570 feet Southeast which will be 50 feet FSL and 1900 feet FEL of said Section 34 to the first kick-off point, then drilling North to the first take point, being approximately 330' FSL and 1900' FEL of said Section 34, turning horizontal with an azimuth of 359.24 degrees for a total horizontal distance of approximately 6,680' to test the Wolfcamp formation. The total measured depth is estimated to be 16,680'. The proration unit for this well will be the E/2 of Section 27 and the NE/4 of Section 34, T-26-S, R-29-E, N.M.P.M., Eddy County, New Mexico, containing 441.71 acres of land, more or less.

According to the records of Eddy County, New Mexico, Occidental Permian LP ("OXY") owns a 100.00% leasehold interest in the N/2 NE/4, SE/4 NE/4, and N/2 SE/4 of said-Section 27 or 200.00 acres of land, more or less, being a portion of the lands contained in that certain USA lease NM-038636 dated February 1, 1980. Your interest in this well would be 200.00/441.71 or 45.27858%.

Enclosed for your review is an AFE (in duplicate) showing the estimated drilling and completion costs for the subject well, as well as two plats showing the proposed location and production unit.

Occidental Permian LP Letter Littlefield 34 Fed Com #1H Well Proposal September 13, 2016 Page 2

OGX invites the participation of OXY in this well. If OXY wishes to participate in the drilling of this well, please execute both copies of the AFE, after which return one copy to the undersigned. Upon receipt of the AFE, OGX will mail you an Operating Agreement for your execution, which will name OGX as the Operator.

In the event OXY does not which to participate, OGX hereby offers OXY \$2,500.00 per acre for a two (2) year term assignment covering the 200.00 acre tract, with OXY delivering a 75% net revenue. The total consideration for the term assignment would equal \$500,000.00. If you have any questions, please contact the undersigned.

Sincerely,

OGX Operating, LLC

Garland H. Lang III

Land Manager

Enclosures



2. Article Number	4. Restricted Delivery? (Extre Fee) Dyes
5 Green way Plaza, St. 110 Houston, TX 17046	3. Service Type (
DCCIdental Permian LP Attn Chris Gertson	If YES, enter delivery address below: □ No
■ Complete items 1, 2, and 3. Also complete Item 4 if Restricted Delivery is desired. ■ Print your name and address on the reverse so that we can return the card to you. ■ Attach this card to the back of the maliplece, or en the front if space permits.	A. Signature Addressee B. Received by (Printed Name) C. Date of Delivery D. Is delivery address different from Item 17; Yes
SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY

DISTRICT I
1625 N. French Dr., Hobbs, NM 88240
Phons (876) 393-6161 Fax (576) 393-0720
DISTRICT II
811 S. First St., Artesia, NM 88210
Phons (576) 746-1283 Fax (576) 748-9720
DISTRICT III
1000 Rio Brazos Rd., Aztec, NM 87410
Phons (505) 334-6176 Fax (505) 334-6170
DISTRICT IV

1226 S. St. Francis Dr., Santa Fe, NM 87505 Phone (505) 476-3460 Fax: (505) 476-3462

API Number

441.71

State of New Mexico Energy, Minerals and Natural Resources Department Form C-102 Revised August 1, 2011

Submit one copy to appropriate

District Office

Pool Name

OIL CONSERVATION DIVISION

1226 South St. Francis Dr. Santa Fe, New Mexico 87505

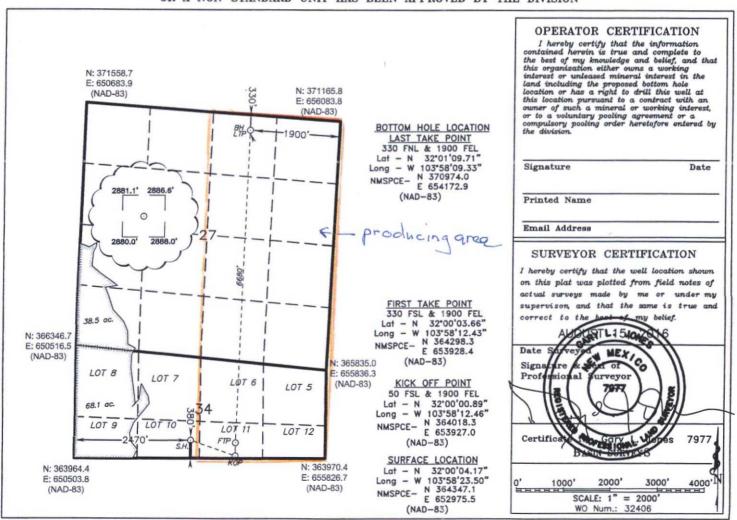
WELL LOCATION AND ACREAGE DEDICATION PLAT

Pool Code

☐ AMENDED REPORT

Property	Code	Property Name LITTLEFIELD 34 FEDERAL COM					Well Number 3H		
OGRID No.			OGX OPERATING, LLC					Elevation 2885	
					Surface Loca	ation			
UL or lot No.	Section	Township	Township Range Lot Idn FEET from the North/South Line FEET from the				East/West LINE	County	
LOT 10	34	26 S	WEST	EDDY					
			Bottom	Hole Loc	ation If Diffe	rent From Sur	face		
UL or lot No.	Section	Township	Range	Lot Idn	FEET from the	North/South Line	FEET from the	East/West LINE	County
В	27	26 S 29 E 330 NORTH 1900 EAST EDD							EDDY

NO ALLOWABLE WILL BE ASSIGNED TO THIS COMPLETION UNTIL ALL INTERESTS HAVE BEEN CONSOLIDATED OR A NON-STANDARD UNIT HAS BEEN APPROVED BY THE DIVISION



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Latitude 364347 Well Info: Primary Reser Completion Type Rig Names and BCP - Rig Name BCP - Rig	oordinate Longit 65289 voir //pe d Rates e s Rig Rates details) als Only) nly nly	FSL & 24 Sude Dir. 5.4 Ft 1 All \$ z 285,750 Name	gal Descrip 70' FWL Sec Surface F ection Distance WOLFC Plug and 14,000 14,000 \$\frac{F}{Day}\$ #VALU 10,58 10,58	Operate Prod Li Prod L	Unit/Lease rection Distance ional i l ediate l ediate ll ediate ll her l her l her ll her ll her ll hole confirm con tage Confirm	Depths: Total MI 16,680 BCP Days 2 3 11 11	Botton Latitu 3709	o Hole Coode Lo T4 6: Otal TVD 10,000 Breakdo BCP aluation 0 t Estimte AFE Desc After Casi Complete	PBTMD 16,495 wn of Well in ACP Suspend 5 Summary ription	PBTVD 10,000 Days ACP Evaluation Gro: \$2,29 \$635 \$2,800	Comple Days KB Ele Comple Days Comple Days Comple Days Comple Days Comple Days	Steel
Latitude 364347 Well Info: Primary Reser Completion Type Rig Names and BCP - Rig Name BCP - Rig Rates ACP - Rig Rates ACP - Rig Rates ACP - Rig Rates Completion - F Rounding (Sub Rounding (Tota Spread Rates: DH Intangible O TOTAL Team Member Land Reservoir Geologist Geophysicist Drilling Engine Prod/Ops Engin Drilling Superi Other	oordinate Longit 65289 voir //pe d Rates e s Rig Rates details) als Only) nly nly	FSL & 24 Sude Dir. 5.4 Ft 1 All \$ z 285,750 Name	gal Descrip 70' FWL Sec Surface F ection Distance WOLFC Plug and 14,000 14,000 \$\frac{F}{Day}\$ #VALU 10,58 10,58	Operate Prod Li Prod L	Unit/Lease rection Distance ional i lediate leediate leediate lleediate ll	Depths: Total MI 16,680 BCP Days 2 3 11 11	Botton Latitu 3709	o Hole Coode Lo T4 6: Otal TVD 10,000 Breakdo BCP aluation 0 t Estimte: AFE Desc Complete Site Equip	PBTMD 16,495 wn of Well in ACP Suspend 5 Summary ription	PBTVD 10,000 Days ACP Evaluation 0 Gross \$2,29 \$635 \$2,80 \$600	Comple Days KB Ele Comple Days Comple Days Comple Days Comple Days Comple Days	Steel Total Days

AUTHORIZATION FOR EXPENDITURE



Littelfield 34 Federal Com #3H		
Eddy	COST CTR NUM	AFE NUMBER
		AFE DATE
SURFACE LOCATION: 380' FSL & 2470' FWL Sec 34 T26S-R29E / BOTTOM HOLE LOCATION: 330' FI	NL & 1900' FEL Sec 27 T26S-R29E	

		Drill and	d Comple	te Cost F	Plan Sum	mary
Cost Element Description	ВСР	ACP	Complete	Site Equip	Well Tie In	Element Totals
Employee Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Contract Labor	WARM CONTRACTOR				\$0	\$0
Dyed Liquid Fuels (Texas Only) Liquid Fuels - Other	\$0 \$68,040	\$0 13125	\$0 \$0	\$0 \$0	A Complete State of the A	\$0 \$81,165
Electricity & Utilities	\$0		\$15,750	\$0	901.00	\$15,750
Disposal - Saltwater & Other Fluids	\$0		\$0			\$0
Fluids - Water	\$20,000		\$0			\$20,000
Fluids - Lube & Hydraulic Oil	\$26,250	THE RESERVE OF THE PERSON	\$0	\$0	\$0 \$0	\$0 \$26,250
Permitting, Surveying & Title Services Right Of Way	\$20,250		Manufacture Services		\$0	\$20,250
Roads & Location Recovery	\$0	h same ask	\$0	MATERIAL STATES	North Aug	\$0
Road & Site Preparation Materials & Supplies	\$0	AND SUPPLIES		\$0	\$0	\$0
Road & Site Preparation Services	\$91,875	\$0	\$0	\$0	\$0	\$91,875
Damages & Remediation Measurement Equipment	\$0	\$0	Company of the Sale	\$0 \$0	\$0 \$0	\$0 \$0
Communication Services - Other	\$7,350	\$1,050	\$2,625	\$0	SAN TON A PROPERTY.	\$11,025
Enviro - Community Consultations	Manager Assessment	Water to the same	k west of the	[10] [10] [10] [10] [10]	NO STATE	\$0
Enviro - Compliance & Fines	200	Le STEAR STORY	在大学生工艺		\$0	\$0
Enviro - Services	\$14,753	\$2,100	\$2,100			\$18,953
Logging, Perf & W/L Services (CH Only)	\$0 \$11,375	\$0 \$5,688		\$0	\$0	\$119,175 \$22,750
Materials & Supplies Pulling & Swabbing Services	\$11,375	\$5,086	\$5,088	\$0 1		\$22,750
Snubbing & Coil Tubing Services		Date Service	\$126,000	MARKET THE	100000	\$126,000
Vehicles - Usage	\$0	\$0		\$0	\$0	\$0
Trucking & Hauling	\$35,175	\$44,625		\$0	\$0	\$100,800
Welding services Other Roustabout Services	\$0 \$0	\$0 \$0				\$12,500 \$0
Inspection Services	\$0	\$21,000		\$0	\$0	\$21,000
Consultants - Technical & Professional Fees	\$141,960	\$19,688	\$33,863	\$0	\$0	\$195,510
Stimulation Services		na reference	\$2,164,575			\$2,164,575
Casing & Tubular Services	\$26,250	\$18,375				\$55,125
Cementing Services	\$39,813 \$396,900	\$63,000 \$73,500		THE RESERVE OF THE PARTY OF THE	Marie Carlo	\$102,813
Daywork Costs Turnkey Drilling Costs	\$396,900	\$73,500		AND DESCRIPTION OF THE PERSON		\$470,400 \$0
Directional Services	\$240,923	\$0	The same of the sa			\$240,923
Drill Bits	\$82,469	\$0	\$0	* ** *F - ** *	PART NEW YORK	\$82,469
Drilling and Completion Fluids & Services	\$318,045	\$18,113			te transmit	\$336,158
Fishing Services	\$0 \$0	\$0	Market and Property and Personal Property an			\$0
Footage Costs Mob & Demobilization	\$152,040					\$0 \$304,080
Open Hole Evaluation	\$77,910			A SHOP STATE	No entire tra	\$77,910
Well Testing Services	An a Sense of	to a series	\$115,500		THE STATE OF THE PARTY.	\$115,500
Equipment Services - Surface Rentals	\$121,331	\$15,063		\$0	\$0	\$152,616
Equipment Services - Downhole Rentals	\$47,408	\$21,875	\$0			\$69,283
Construction Services Land	PARTICIPATION OF THE PARTICIPA		English Committee		\$0 \$0	\$0 \$0
Other Services	\$61,950	\$15,015	\$24,675	\$0	\$0	\$101,640
Electrical, Instrumentation & Control Service		I was just a	地 技術於 宣為信報	\$0	ATTEN TO THE	\$0
Safety Services	State Land State	ESTABLISHED ST		\$0	by a second	\$0
Casualty & Property Insurance	\$25,000			-	Mary and a second second second	\$51,250
Overhead Leasehold Rentals	\$0	\$0	\$0	\$0	\$0	\$0 \$0
Other Leasehold Costs	And the least of t	Barry A. T. Store		Ed. C. For Control	A CONTRACTOR AND A STATE	\$0
TOTAL INTANGIBLE ITEMS	2,006,815	484,255	2,696,423	0	0	5,187,493
Dehydration Equipment		new Artists		\$0	\$0	\$0
Heaters & Heat Exchange Equipment		Day State Line		\$0	The second secon	\$0
Separator Equipment Treater & Free Water Knockout Equipment	paint to a second of the	Signature Parties		\$0 \$0	THE RESIDENCE OF THE PARTY OF T	\$0 \$0
Storage Vessels & Tanks		Billy bear trails on the	the same of the same of the	\$600,000	THE RESERVE THE PERSON NAMED IN COLUMN 2 IS NOT THE PERSON NAMED I	\$600,000
Pumps - Surface		SHOW \$ 452.18	POTENTIAL PROPERTY.	\$0	(2) 100 100 100 100	\$0
Valves	A CONTRACTOR OF THE PARTY OF TH		ber 1	Control of the State of the Sta	\$0	\$0
Artificial Lift Equipment	\$4,550		\$36,750			\$36,750 \$4,550
Casing - Conductor & Drive Pipe Sucker Rods	\$4,500	The state of the s	\$17,063	Hereite Avint Hereit	Contract of the Parket of the	\$17,063
Oil Country Tubular Goods Tubing	Market Committee	HISOEKOVII DE	\$30,678	THE RESERVE OF THE PARTY OF THE	production of the same	\$30,678
Wellhead Equipment	\$15,925	AND DESCRIPTION OF THE PERSON NAMED IN		PROPERTY AND PERSONS ASSESSED.	1	\$26,731
Surface Casing	\$14,719	AND RESIDENCE OF THE PARTY OF T	Property of the			\$14,719
Intermediate Casing	\$250,556	A STATE OF THE PARTY OF THE PAR	\$0			\$250,556 \$0
Intermediate Casing II Production Casing	\$1	\$173,253		CANDON CONTROL OF STREET	Property and the second	\$173,253
Production Liner	Elektronia en	Add Mings for a state of		(armining the fact		\$0
Equipment Other	AND THE SECOND	Tunners of Avenues	\$17,063	3 \$0	\$0	
Corrosion Protection Equip	No. of the last	I Comment	A province of the province of	\$0		
Pipe, Fitting, Flanges & Couplings		Control of the Section		\$0	AND REAL PROPERTY AND PERSONS ASSESSED.	The second second
Comm devices and accessories - SCADA				\$0	CONTRACTOR OF THE PARTY OF THE	\$0 \$0
Electrical, Instrumentation & Control Equip Measurement Equipment	produced to the state of	Real Control of the Control of the		\$0	THE RESERVE OF THE PARTY OF THE	\$0
Engines & Motors	DATE OF THE REAL PROPERTY.			\$0	THE RESERVE AND ADDRESS OF THE PERSON NAMED IN	\$0
TOTAL TANGIBLE ITEMS	285,75	0 173,25	3 112,360	0 600,000	0	1,171,362
TANGIBLE SPLIT %	1	2	6	4 100	0	18
AFE TOTAL	2.292,56	5 667.50	8 2,808.78	2 600,000	The second name of the second	6,358,855

Cost Element Description BCP ACP Complete Site Equip Well Tie In Element Totals

Costs on this form are estimates only. Working Interest Owners should not consider these estimates as establishing any limit on the monies which will be required to perform the proposed operation.

	Abo Petroleum Corporation
BY	
Printed Name	X
Title	
Date	×
WI	6 1.47857%

