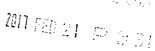
Matador Production Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240 Voice 972.371.5284 • Fax 214.866.4832

darnold@matadorresources.com



Dana R. Arnold Operations and Regulatory Counsel

February 21, 2017

David Catanach Oil Conservation Division 1220 South Saint Francis Drive Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs

Case No. 15595 Order No. R-14292

Dear Mr. Catanach:

Pursuant to Paragraph 8 of Order No. R-14292, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Kathy Coleman 14 23S 27E RB No. 206H Well:

	Intangible	Tangible
Drilling	\$1,774,148	\$626,963
Completion	\$2,582,509	\$37,800
Production	\$66,000	\$352,750
Facility	\$190,000	\$680,750
Total Intangible	\$4,612,657	
Total Tangible		\$1,696,263
Total	\$6,310,919	

Thank you, and please contact me with any questions.

Sincerely,

Dana R Arnold

cc:florene.davidson@state.nm.us