

From: Brent Sawyer [BSawyer@concho.com]
Sent: Wednesday, July 09, 2014 2:54 PM
To: Kathie Craft
CC: Aaron Myers
Subject: APO assignments/SRO wells
Attachment(s): "COG to Nearburg - Cluster State Com 1H.DOCX"

Kathie:

Attached is the form of assignment we propose to use for the 7 APO back-in assignments we owe you. Would you please look it over and let me know if there are any issues?

I'd also like to discuss the possibility of Nearburg joining our pre-existing JOAs for the Cluster State and Way South/F.U.N. State sections instead of using the one attached to the farmout agreement(s). It would really help us since we wouldn't have to operate these wells under two separate JOAs so I hope you will consider it.

Since there are also some complicated issues with the (former) SRO Unit wells I think it might be worthwhile to meet in person with you (and anyone else you think appropriate) to review where this all stands. Hopefully we can ensure everything goes smoothly once we start the ball rolling on executing the documents that will resolve all these issues. Could we meet sometime next week?

Also, we still have not received the updated title opinions on the SRO wells. I'll let you know as soon as we do and I think meeting about the outstanding issues will still be fruitful.

Thanks

Brent Sawyer, RPL
Land Specialist
One Concho Center
600 W. Illinois Avenue
Midland, Texas 79701
p.432.686.3015
c.512.997.5954
f.432.221.0856



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NMOCC CASE Nos. 15441, 15481, 15482
NEX, SRO2 LLC AND SRO3 LLC
Exhibit No. 39
February 28, 2017

NEX00001941