From:

Randy Howard <rhoward@nearburg.com> on behalf of Randy Howard

Sent:

Tuesday, January 20, 2015 3:18 PM

To:

Brent Sawyer

Cc:

John Turro

Subject:

FW: SRO correction term assignment

Attachments:

SRO UNIT WELLS per DOTO.xlsx

Brent,

If I understand the logic in the new DOTO, Nearburg would have a .00362319 ORRI in any wells in the SRO State Exploratory Unit Operating Agreement, proportionately reduced if the well path wasn't completely within Unit lands. Attached is my spreadsheet which uses the calculations of the new DOTO. Nearburg's ORRI in each well is set out in the column highlighted in blue.

Please review and let me know if you agree.

Thanks,

Randy Howard

Land Manager

Nearburg Producing Company

432-818-2914 (direct line)

432-599-0382 (cell)

BEFORE THE OIL CONVERSATION COMMISSION Santa Fe, New Mexico

Exhibit No. 17B
Submitted by: COG OPERATING LLC
Hearing Date: February 28, 2017

From: Brent Sawyer [mailto:BSawyer@concho.com] Sent: Monday, January 19, 2015 4:17 PM

To: Randy Howard

Subject: RE: SRO correction term assignment

NMOCD CASE Nos. 15441, 15481, 15482 NEX, SRO2 LLC AND SRO3 LLC Exhibit No. 23 May 4, 2016