

From: Randy Howard <rhoward@nearburg.com> on behalf of Randy Howard
Sent: Tuesday, January 20, 2015 3:18 PM
To: Brent Sawyer
Cc: John Turro
Subject: FW: SRO correction term assignment
Attachments: SRO UNIT WELLS per DOTO.xlsx

Brent,

If I understand the logic in the new DOTO, Nearburg would have a .00362319 ORRI in any wells in the SRO State Exploratory Unit Operating Agreement, proportionately reduced if the well path wasn't completely within Unit lands. Attached is my spreadsheet which uses the calculations of the new DOTO. Nearburg's ORRI in each well is set out in the column highlighted in blue.

Please review and let me know if you agree.

Thanks,

Randy Howard

Land Manager

Nearburg Producing Company

432-818-2914 (direct line)

432-599-0382 (cell)

From: Brent Sawyer [mailto:BSawyer@concho.com]
Sent: Monday, January 19, 2015 4:17 PM
To: Randy Howard
Subject: RE: SRO correction term assignment

BEFORE THE OIL CONVERSATION
COMMISSION
Santa Fe, New Mexico
Exhibit No. 17B
Submitted by: COG OPERATING LLC
Hearing Date: February 28, 2017

NMOCD CASE Nos. 15441, 15481, 15482
NEX, SRO2 LLC AND SRO3 LLC
Exhibit No. 23
May 4, 2016