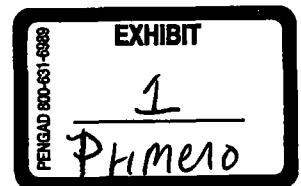


OWNERSHIP COMPARISON  
Sec 36 SE4 T24S R28E

NAME	SE4 STO	SESE JIB Queen Lake #1	SE4 STO	SE4 STO	SE4 STO
	To base Delaware	To base Delaware	Delaware thru BS	Below BS to base Morrow	Below Base of Morrow
Realtimezone Inc	7 773914	0	7 773914	0	0
Primero Operating Inc	3 775	3 775	2 5	2 5	2 5
EMG Oil Properties Inc	1 225	1 225	1 225	1 225	1 225
The Allar Company	17 7085	22 13563	17 7085	17 7085	17 7085
Standpipe Mountain Ltd	7 812	0	7 812	7 812	7 812
H M Bettis Inc	5 2085	6 510625	5 2085	5 2085	5 2085
Paladin Inc	0 52085	0 651063	0 52085	0 52085	0 52085
Thomas Family Limited Partnership	0 52085	0 651062	0 52085	0 52085	0 52085
BB Management LLC	1 166704	1 45838	1 166704	1 166704	1 166704
Jim Whitehead Oil & Gas LLC	0 41668	0 52085	0 41668	0 41668	0 41668
Bid Group LLC	0 41668	0 52085	0 41668	0 41668	0 41668
L T Capital LLC	0 41668	0 52085	0 41668	0 41668	0 41668
Catalyst Energy LLC	0 41668	0 52085	0 41668	0 41668	0 41668
Magic Merlin Energy Investments LLC	0 250008	0 31251	0 250008	0 250008	0 250008
Blue Ridge Energy LLC	0 166672	0 20834	0 166672	0 166672	0 166672
Crosswind Resources LLC	0 166672	0 20834	0 166672	0 166672	0 166672
M Code LLC	0 166672	0 20834	0 166672	0 166672	0 166672
RJ Fortune Investments LLC	0 166672	0 20834	0 166672	0 166672	0 166672
Beachbums Energy LLC	0 166672	0 20834	0 166672	0 166672	0 166672
J and J Energy LLC	0 166672	0 20834	0 166672	0 166672	0 166672
BF Energy LLC	0 083336	0 10417	0 083336	0 083336	0 083336
Stovall Energy Ltd	5 2085	6 510625	5 2085	5 2085	5 2085
W T Boyle & Company	5 209	6 51125	5 209	5 209	5 209
Gunn Family Properties Ltd	1 0405	1 300625	1 0405	1 0405	1 0405
Centennial	2 037781	2 037781	2 037781	2 037781	2 5
Marvin C Gross	2 037781	0	2 037781	2 037781	2 5
MKT Excel Inc	8	8	0	0	0
Mitchell Exploration Inc	0 764168	0 764168	0 764168	0 764168	0 9375
Monarch Oil & Gas Inc	1 018891	1 018891	1 018891	1 018891	1 25
Da e W go	0 764168	0 764168	0 764168	0 764168	0 9375
Scott Exploration Inc	10 18891	10 18891	10 18891	0	0
Scott Investment Corp	9	0	9	0	0
Hannigan Oil Properties Inc	1 018891	0	1 018891	1 018891	1 25
Balog Family Trust dated 8/15/2002	2 5	2 5	2 5	2 5	2 5
Jack V Walker Revocable Trust UTA dated 5/21/1981	2	2	2	2	2
Jon & Louis J Esslinger	0 5	0 5	0	0	0
Bagam Limited	0	9 765	0	0	0
Gross Family Limited Partnership	0	2 037781	0	0	0
Natalie V Hanagan	0	0 254723	0	0	0
Robert W Hanagan	0	0 254723	0	0	0
Innoventions Inc	0	0 509445	0	0	0
Scott Brothers Trust	0	4 925039	0	0	0
Branex	0	0	1 275	1 275	1 275
Nadel & Gussman Permian LLC	0	0	2 975	2 975	3 46033
Crown Oil Partners V LP	0	0	2 7625	12 19949	11 35594
Crump Energy Partners II LLC	0	0	2 7625	12 19949	11 35594
Nadel & Gussman Delaware LLC	0	0	0	8 088846	6 97952
H tch ngs O I Company	0	0	0	0	0 577774
Total	100	100	100	100	100

Ex. 1



Sec 36 NE4 T24S 28E

- 1 In assignment dated 3/1/2010 (808/884) Carl and Ruth Engwall Living Trust gave all interest (1 0% WI) to Steven Engwall (0 5%) and Larry Engwall (0 5%) The Primero JIB does not show an interest to Larry Engwall STO shows 1 0% WI to Engwall Living Trust subject to Title Requirement
- 2 In the Primero JIB James E Guy is credited with 2 0% WI and Bearing Service & Supply with 0 0% WI It also credits 2 0% WI in Milano #1 to Iris Camille Jackson Menefee and 2 0% WI to J T Jackson & Assoc In a Quit Claim Deed dated 10/6/2016 (1087/1034) J T Jackson et ux and J T Jackson & Associates conveyed all its interest to Camille Menefee (This document was recorded after the date of the STO) However the STO credits Bearing Service & Supply (James Guy& J T Jackson business) with 4 0%
- 3 Hammersmith Realty Inc never paid JIBs to NGX (original operator) and therefore NGX claimed the interest but Primero (successor operator) continued crediting the interest to Hammersmith Has Hammersmith paid JIBs to Primero?
- 4 In and Assignment and Bill of Sale dated 10/28/2016 (1088/784) Pecos Petroleum Engineers Inc conveyed the S2NE4 along with the Milano #1 & #2 However it appears that the document contained sufficient catch all language to convey any and all interest in the NE4 However Primero JIB shows interest still in the name of Pecos Petroleum Engineers
- 5 In the Primero JIB shows Permian Basin Investment Corp (PBIC) is shown with 2 5% WI however the STO show PBIC with 2 0% WI
- 6 In the Primero JIB Scott Winn LLC is credited with 7 375% WI only in the Milano #2 and Scott Investment Corp with 7 875% WI in Milano #1 and 0 5% WI in the Milano #2 In the STO Scott Investment is credited with 17 125% WI in the Milano #1 (surface to base BS) and 13 625% WI in the remainder of the section from surface to base of BS
- 7 In the Primero JIB Southwest Petroleum Land Services LLC (SWPLS) is credited with 0 25% WI in the Milano #1 & #2 In the STO SWPLS is not credited with any interest
- 8 The Primero JIB shows Team Fun Family Trust owning 0 5% WI in the Milano #1 & #2 however Team Fun does not appear in the STO (Could be Larry Engwall)
- 9 The Primero JIB shows David Wingo owning 1 875% WI in the Milano #1 & #2 Wingo never paid NGX for JIBs Has Wingo paid Primero JIBs?