

Grama Ridge State Com

-  *2nd Bone Spring*
-  *3rd Bone Spring*
-  *Spacing Unit*
-  *Proposed Pad*

34

35

1

3

3

2

Lat. Length 7,385'

Lat. Length 7,405'



SHL

NMOCD Case Nos. 15655 and 15656
BLACK MOUNTAIN OPERATING
Exhibit 1
May 11, 2017



EXHIBIT "A"

**Attached to that certain A.A.P.L. FORM 610 – 2015 Model Form Operating Agreement
dated December 23, 2016
between Black Mountain Operating LLC as Operator,
and GMT Exploration Company LLC, Devon Energy Corporation as Non-Operator(s)**

CONTRACT AREA:

SW of Section 35, 21S-34E and the W2 of Section 2, 22S-34E, Lea County New Mexico,
containing 480.00 acres, more or less.

DEPTH RESTRICTIONS:

From Surface to 13,381'

INTEREST OF THE PARTIES TO THIS AGREEMENT:

Interest Owners	Working Interest
Black Mountain Operating LLC 500 Main St., Suite 1200 Fort Worth, TX 76102 Attn: Vice President of Land	59.31009%
GMT Exploration Company LLC 1560 Broadway Denver, Colorado 80205 Attn: Land Manager	33.33333%
Devon Energy Corporation 333 West Sheridan Avenue Oklahoma City, Oklahoma 73102 Attn: Land Manager	7.356571%
Total:	100.00000%

OIL AND GAS LEASS SUBJECT TO THIS AGREEMENT:

Lessor: State of New Mexico
L-723
Lessee: Aztec Oil & Gas Company
Description: T21S-R34E
Sec. 35: SW/2
Date: March 19, 1968

Lessor: State of New Mexico
LG-1207
Lessee: Getty Oil Company
Description: T22S-R34E
Sec. 2: NW/4
Date: June 1, 1973

Lessor: State of New Mexico
VB-2781
Lessee: GMT Exploration Company LLC
Description: T22S-R34E
Sec. 2: SW/4
Date: September 1, 2016

BURDENS ON PRODUCTION:

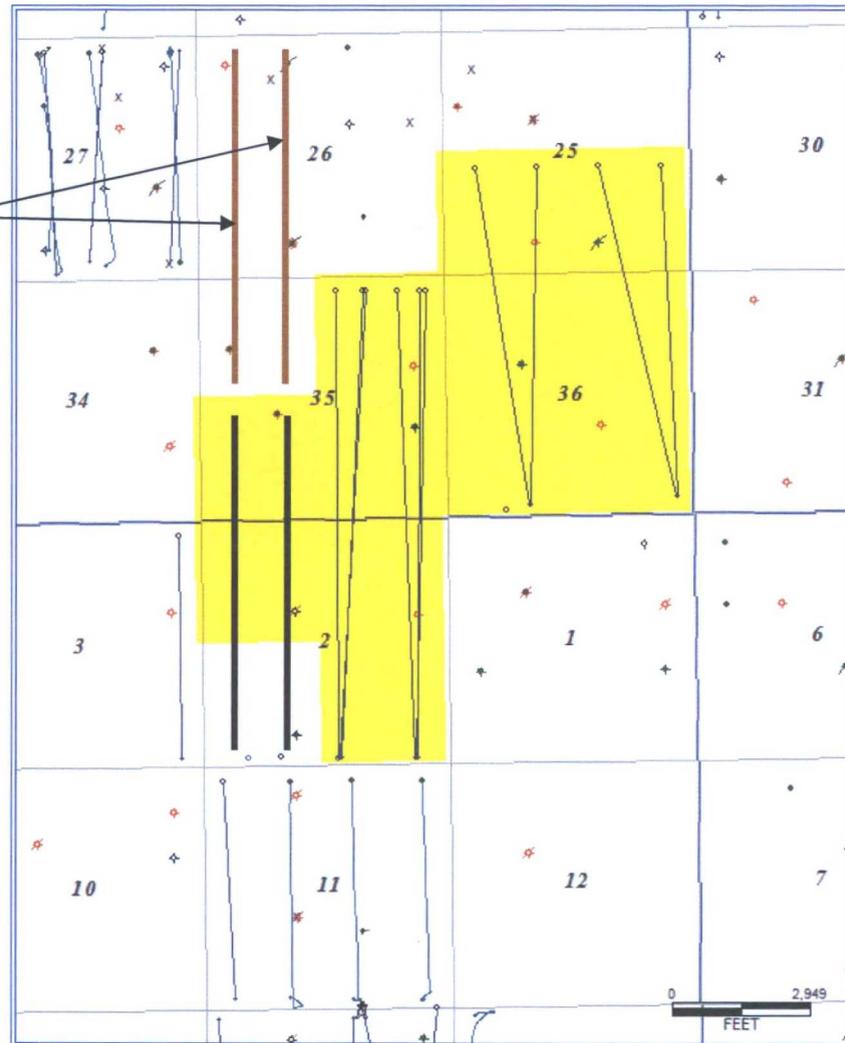
Burdens of record as of the effective date of this agreement

NMOCD Case Nos. 15655 and 15656
BLACK MOUNTAIN OPERATING
Exhibit 2
May 11, 2017

Development Plan Option



Long lateral options for
BTA's acreage





BLACK MOUNTAIN OPERATING, LLC

January 10, 2017

Devon Energy Corporation
Attn: Land Department
333 West Sheridan Ave.
Oklahoma City, OK 73102

Re: **Notice of Intent to Drill**
Grama Ridge State Com 3H
E2SW4 of Section 35-21S-34E &
E2W2 of Section 2 22S-34E
Lea County, New Mexico

To Whom it May Concern:

Black Mountain Operating, LLC ("BMO") hereby delivers this notice describing its intent to drill the Grama Ridge Com 3H well name (the "Well"), as described below.

Well Type: New Drill Horizontal
Objective Formation: 3rd Bone Spring Sand
Estimated Total Vertical Depth:11,170'
Estimated total Measured Depth: 18,600'
Surface Hole Location: 144.3' FSL, 971' FWL
Bottom Hole Location: 2387' FSL, 1707.7' FWL
Proposed Project Area: E2 SW4 Section 35, E2 W2 Section 2

According to ownership reports it appears that **Devon Energy Corporation** ("Devon") owns working interest in and to NW4 Section 2 and SW4 Section 35. Prior to commencing actual drilling operations the ownership interests will be verified under a drilling title opinion. BMO will provide Devon an AFE detailing the proposed expenditures, a copy of BMO's JOA and an opportunity to participate in the Well, in accordance to the rules of New Mexico Oil Conservation Division.

Thank you for your careful time and consideration; we look forward to doing business with you.
Respectfully,

Black Mountain Operating, LLC

Robbie Zimmerman
Senior Landman

NMOCD Case Nos. 15655 and 15656
BLACK MOUNTAIN OPERATING
Exhibit 4
May 11, 2017



BLACK MOUNTAIN OPERATING, LLC

January 10, 2017

Devon Energy Corporation
Attn: Land Department
333 West Sheridan Ave.
Oklahoma City, OK 73102

Re: **Notice of Intent to Drill**
Grama Ridge State Com 1H
W2SW4 of Section 35-21S-34E &
W2W2 of Section 2 22S-34E
Lea County, New Mexico

To Whom it May Concern:

Black Mountain Operating, LLC ("BMO") hereby delivers this notice describing its intent to drill the Grama Ridge Com 1H well name (the "Well"), as described below.

Well Type: New Drill Horizontal
Objective Formation: 3rd Bone Spring Sand
Estimated Total Vertical Depth: 11,170'
Estimated total Measured Depth: 18,600'
Surface Hole Location: 144.3' FSL, 911' FWL
Bottom Hole Location: 2371' FSL, 330' FWL
Proposed Project Area: W2 SW4 Section 35, W2 W2 Section 2

According to ownership reports it appears that **Devon Energy Corporation** ("Devon") owns working interest in and to NW4 Section 2 and SW4 Section 35. Prior to commencing actual drilling operations the ownership interests will be verified under a drilling title opinion. BMO will provide Devon an AFE detailing the proposed expenditures, a copy of BMO's JOA and an opportunity to participate in the Well, in accordance to the rules of New Mexico Oil Conservation Division.

Thank you for your careful time and consideration; we look forward to doing business with you.
Respectfully,

Black Mountain Operating, LLC

Robbie Zimmerman
Senior Landman

Michael McCracken

From: Kyle Biery
Sent: Tuesday, May 9, 2017 8:28 AM
To: Michael McCracken
Subject: Fwd: Black Mountain Grama Ridge State Com #1H & #3H Protest

Sent from my iPhone

Begin forwarded message:

From: Kyle Biery <kyle.biery@blackmtn.com>
Date: April 25, 2017 at 11:13:33 AM CDT
To: "Kent O. Christensen" <KChristensen@btaoil.com>
Subject: RE: Black Mountain Grama Ridge State Com #1H & #3H Protest

Kent,

Sorry I missed this email when I was out of the office – let me talk with my technical guys and get back to you. Thanks, Kyle

From: Kent O. Christensen [<mailto:KChristensen@btaoil.com>]
Sent: Monday, April 17, 2017 9:36 AM
To: Kyle Biery <kyle.biery@blackmtn.com>
Subject: Black Mountain Grama Ridge State Com #1H & #3H Protest

Morning Kyle,

NMOCD Case No. 15656 has been continued until May 11th. BTA intends to present its case in the protest of the captioned wells due to our acreage being stranded. BTA is moving forward with a 1 mile horizontal development program in the W/2 of Sec 35, T-21-S, R-34-E, which is typical in the Grama Ridge area. We would like to discuss a mutually beneficial resolution of this matter.

Respectfully,

Kent Christensen



Kent Christensen
BTA Oil Producers, LLC
Landman
Phone (432) 682-3753
kchristensen@btaoil.com

NMOCD Case Nos. 15655 and 15656
BLACK MOUNTAIN OPERATING
Exhibit 5
May 11, 2017

Michael McCracken

From: Kyle Biery
Sent: Tuesday, May 9, 2017 8:29 AM
To: Michael McCracken
Subject: Fwd: Black Mountain Grama Ridge State Com #1H & #3H Protest

Sent from my iPhone

Begin forwarded message:

From: Kyle Biery <kyle.biery@blackmtn.com>
Date: April 25, 2017 at 11:23:29 AM CDT
To: "Kent O. Christensen" <KChristensen@btaoil.com>
Cc: Luke Mildren <luke.mildren@blackmtn.com>, Michael McCracken <michael.mccracken@blackmtn.com>
Subject: RE: Black Mountain Grama Ridge State Com #1H & #3H Protest

Kent,

Are you free for a 2pm call? Thanks, Kyle

From: Kent O. Christensen [<mailto:KChristensen@btaoil.com>]
Sent: Monday, April 17, 2017 9:36 AM
To: Kyle Biery <kyle.biery@blackmtn.com>
Subject: Black Mountain Grama Ridge State Com #1H & #3H Protest

Morning Kyle,

NMOCD Case No. 15656 has been continued until May 11th. BTA intends to present its case in the protest of the captioned wells due to our acreage being stranded. BTA is moving forward with a 1 mile horizontal development program in the W/2 of Sec 35, T-21-S, R-34-E, which is typical in the Grama Ridge area. We would like to discuss a mutually beneficial resolution of this matter.

Respectfully,

Kent Christensen



Kent Christensen
BTA Oil Producers, LLC
Landman
Phone (432) 682-3753
kchristensen@btaoil.com

Michael McCracken

From: Kyle Biery
Sent: Tuesday, May 9, 2017 8:28 AM
To: Michael McCracken
Subject: Fwd: Black Mountain Grama Ridge State Com #1H & #3H Protest

Sent from my iPhone

Begin forwarded message:

From: Kyle Biery <kyle.biery@blackmtn.com>
Date: April 28, 2017 at 10:21:01 AM CDT
To: "Kent O. Christensen" <KChristensen@btaoil.com>
Cc: Luke Mildren <luke.mildren@blackmtn.com>, Michael McCracken <michael.mccracken@blackmtn.com>
Subject: RE: Black Mountain Grama Ridge State Com #1H & #3H Protest

Kent,

Are you free to jump on a call this afternoon?

Thanks,

Kyle M. Biery
Vice President of Business Development



BLACK MOUNTAIN OIL & GAS

500 Main Street, Suite 1200

Fort Worth, TX 76102

817-698-9901 ph.

817-698-9902 fax

Kyle.biery@blackmtn.com

www.blackmountainoilandgas.com

From: Kyle Biery
Sent: Tuesday, April 25, 2017 11:23 AM
To: 'Kent O. Christensen' <KChristensen@btaoil.com>
Cc: Luke Mildren <luke.mildren@blackmtn.com>; Michael McCracken <michael.mccracken@blackmtn.com>
Subject: RE: Black Mountain Grama Ridge State Com #1H & #3H Protest

Kent,

Are you free for a 2pm call? Thanks, Kyle

From: Kent O. Christensen [<mailto:KChristensen@btaoil.com>]
Sent: Monday, April 17, 2017 9:36 AM
To: Kyle Biery <kyle.biery@blackmtn.com>
Subject: Black Mountain Grama Ridge State Com #1H & #3H Protest

Morning Kyle,

NMOCD Case No. 15656 has been continued until May 11th. BTA intends to present its case in the protest of the captioned wells due to our acreage being stranded. BTA is moving forward with a 1 mile horizontal development program in the W/2 of Sec 35, T-21-S, R-34-E, which is typical in the Grama Ridge area. We would like to discuss a mutually beneficial resolution of this matter.

Respectfully,

Kent Christensen



Kent Christensen
BTA Oil Producers, LLC
Landman
Phone (432) 682-3753
kchristensen@btaoil.com

BLACK MOUNTAIN OPERATING, LLC **AFE#: 16002**
AUTHORIZATION FOR EXPENDITURE
DRILL & COMPLETE NEW WELL

Date: 12/23/2016 County/State: Lea, NM
 Lease: Gramma Ridge Well No: 3H
 Surface Location: SEC 2, T-22S, R-34E: 144.3' FSL & 911' FWL
 Proposed Depth: 18,600' MD
 Objective: Drill & Complete Horizontal Well In 3rd Bone Spring Formation, 7500' lateral, 30 frac stages

Gramma Ridge State Com #1H - AFE

Madera Development AFE

Description	AFE Amounts
SURVEY / LOCATION / PERMITS	\$150,000
LEGAL / TITLE / SURFACE DAMAGES / DAMAGES	\$20,000
CONDUCTOR PIPE / WATER WELL / DRIVE PIPE	\$25,000
CONTRACT DRILLING - FOOTAGE & TURNKEY	\$0
CONTRACT DRILLING - DAYWORK (DRILLING, LOGGING, RU	\$752,500
FUEL	\$77,500
MOB / DE-MOB	\$82,500
RENTAL TOOL & EQUIPMENT	\$175,000
DOWN HOLE RENTAL TOOL & EQUIPMENT	\$45,000
BITS	\$120,500
FISHING TOOLS & SERVICES	\$0
PIPE INSPECTION & COATING	\$0
BOP TESTING	\$2,500
MUD MATERIALS & CHEMICALS	\$225,000
DISPOSAL / FLOWBACK	\$50,000
WATER	\$15,000
CREW QUARTERS	\$50,000
SPECIAL SERVICES / DIRECTIONAL	\$292,500
LOGGING / WIRELINE / PERFORATING	\$50,000
DRILL STEM & PRODUCTION TESTS	\$0
CORING & CORE ANALYSIS	\$0
MUD LOGGING	\$30,000
CEMENT & CEMENT SERVICES	\$82,500
PLUG, ABANDON & RESTORE	\$0
TRUCKING & HAULING	\$20,000
COMPANY SUPERVISION	0
SUPERVISION - CONTRACT	\$70,500
OVERHEAD	\$0
CASING CREWS / CONTRACT LABOR	\$25,000
MISCELLANEOUS / OTHER DRILLING COSTS	\$5,500
DRILLING WELL INSURANCE	\$0
CONTINGENCY	\$236,650
Intangible Drilling	\$2,603,150

SURFACE CASING	\$42,375
INTERMEDIATE CASING	\$180,000
CASING HEAD / TUBING HEAD / CHRISTMAS TREE	\$27,500
OTHER TANGIBLE / CENTRALIZERS / FLOAT SHOES	\$15,000
CONTINGENCY	\$26,488
Tangible Drilling	\$291,363

SURVEY / LOCATION / PERMITS	\$0
LEGAL / TITLE / SURFACE DAMAGES / DAMAGES	\$35,000
STIMULATION TREATMENT / FRACTURING / ACIDIZING	\$2,990,000
SAND CONTROL	\$0
CONTRACT DAYWORK (DRILLING, LOGGING, RUNNING CASIN	\$30,000
FUEL	\$0
DOWN HOLE RENTAL TOOL & EQUIPMENT	\$7,500
SURFACE RENTAL TOOL & EQUIPMENT	\$225,000
COIL TUBING/SNUBBING	\$150,000
BITS	\$3,500
FISHING TOOLS & SERVICES	\$0
PIPE INSPECTION & COATING	\$0
BOP TESTING	\$0
MUD MATERIALS & CHEMICALS	\$60,000
DISPOSAL / FLOWBACK	\$50,000
WATER	\$200,000
CREW QUARTERS	\$0
LOGGING / WIRELINE / PERFORATING	\$156,000
CEMENT & CEMENTING SERVICES	\$85,250
SLICK LINE	\$0
TRUCKING & HAULING	\$15,000
COMPANY SUPERVISION	\$0
SUPERVISION - CONTRACT	\$12,600
OVERHEAD	\$0
CASING CREWS / CONTRACT LABOR	\$25,000
FLOWBACK / WELL TESTS	\$90,000
MISCELLANEOUS / OTHER COSTS / FRAC PLUGS	\$72,500
DRILLING WELL INSURANCE	\$0
CONTINGENCY	\$419,210
Intangible Completion	\$4,611,310

PRODUCTION CASING	\$204,600
TUBING	\$60,000
CASING HEAD / TUBING HEAD / CHRISTMAS TREE	\$35,500
OTHER TANGIBLE / CENTRALIZERS / FLOAT EQUIPMENT	\$8,500
CONTINGENCY	\$30,860
Tangible Completion	\$339,460

GAS LIFT	\$0
PUMPING UNIT / PRIME MOVER / ASSEMBLY	\$0
SUCKER RODS / POLISH RODS	\$0
MISC FITTINGS & SUPPLIES	\$77,500
SUBSURFACE EQUIPMENT	\$7,500
PACKERS	\$25,000
FACILITY LABOR COST	\$77,500
TANK BATTERY	\$65,000
SEPARATORS / HEATERS / TREATERS	\$60,000
COMPRESSOR	\$0
METERING EQUIPMENT / LACT UNIT	\$9,750
UTILITY EQUIPMENT	\$0
PIPELINES & CONNECTIONS	\$82,500
COMPANY SUPERVISION	\$7,500
CONTINGENCY	\$41,225
Facilities	\$453,475

Total Estimated Well Cost **\$8,298,758**

Black Mountain Operating, LLC

Approved By: _____ Title: _____ Date: _____

Authorization Requested From: _____

PLEASE INDICATE YOUR APPROVAL AND AUTHOIZATION FOR YOUR PROPORTIONATE PARTE OF THE ESTIMATED EXPENDITURE AS DETAILED ABOVE BY SIGNING BELOW AND RETURNING ONE SIGNED COPY TO BMOG LLC

OWNERSHIP: _____ COST TO COMPLETE: _____
 DATE: _____ PARTICIPANTS ESTIMATED COST: _____
 APPROVED BY: _____ TITLE: _____

**BLACK MOUNTAIN OPERATING, LLC
AUTHORIZATION FOR EXPENDITURE
DRILL & COMPLETE NEW WELL**

AFE#: 16003

Date: 11/16/2016 County/State: Lea, NM
 Lease: Grama Ridge Well No: 3H
 Surface Location: SEC 2, T-22S, R-34E, 144.3' FSL & 971' FWL
 Proposed Depth: 18,600' MD
 Objective: Drill & Complete Horizontal Well In 3rd Bone Spring Formation, 7500' lateral, 30 frac stages

Grama Ridge State Com #3H - AFE

Madera Development AFE

Description	AFE Amounts
SURVEY / LOCATION / PERMITS	\$150,000
LEGAL / TITLE / SURFACE DAMAGES / DAMAGES	\$20,000
CONDUCTOR PIPE / WATER WELL / DRIVE PIPE	\$25,000
CONTRACT DRILLING - FOOTAGE & TURNKEY	\$0
CONTRACT DRILLING - DAYWORK (DRILLING, LOGGING, RU	\$732,500
FUEL	\$77,500
MOB / DE-MOB	\$82,500
RENTAL TOOL & EQUIPMENT	\$175,000
DOWN HOLE RENTAL TOOL & EQUIPMENT	\$45,000
BITS	\$120,500
FISHING TOOLS & SERVICES	\$0
PIPE INSPECTION & COATING	\$0
BOP TESTING	\$2,500
MUD MATERIALS & CHEMICALS	\$225,000
DISPOSAL / FLOWBACK	\$50,000
WATER	\$15,000
CREW QUARTERS	\$50,000
SPECIAL SERVICES / DIRECTIONAL	\$292,500
LOGGING / WIRELINE / PERFORATING	\$50,000
DRILL STEM & PRODUCTION TESTS	\$0
CORING & CORE ANALYSIS	\$0
MUD LOGGING	\$30,000
CEMENT & CEMENT SERVICES	\$82,500
PLUG, ABANDON & RESTORE	\$0
TRUCKING & HAULING	\$20,000
COMPANY SUPERVISION	0
SUPERVISION - CONTRACT	\$70,500
OVERHEAD	\$0
CASING CREWS / CONTRACT LABOR	\$25,000
MISCELLANEOUS / OTHER DRILLING COSTS	\$5,500
DRILLING WELL INSURANCE	\$0
CONTINGENCY	\$234,650
Intangible Drilling	\$2,581,150
SURFACE CASING	\$42,375
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CASING HEAD / TUBING HEAD / CHRISTMAS TREE	\$27,500
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CONTINGENCY	\$26,488
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SURVEY / LOCATION / PERMITS	\$0
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COIL TUBING/SNUBBING	\$150,000
BITS	\$3,500
FISHING TOOLS & SERVICES	\$0
PIPE INSPECTION & COATING	\$0
BOP TESTING	\$0
MUD MATERIALS & CHEMICALS	\$60,000
DISPOSAL / FLOWBACK	\$50,000
WATER	\$200,000
CREW QUARTERS	\$0
LOGGING / WIRELINE / PERFORATING	\$156,000
CEMENT & CEMENTING SERVICES	\$85,250
SLICK LINE	\$0
TRUCKING & HAULING	\$15,000
COMPANY SUPERVISION	\$0
SUPERVISION - CONTRACT	\$12,600
OVERHEAD	\$0
CASING CREWS / CONTRACT LABOR	\$25,000
FLOWBACK / WELL TESTS	\$90,000
MISCELLANEOUS / OTHER COSTS / FRAC PLUGS	\$72,500
DRILLING WELL INSURANCE	\$0
CONTINGENCY	\$419,210
Intangible Completion	\$4,611,310
PRODUCTION CASING	\$204,600
TUBING	\$60,000
CASING HEAD / TUBING HEAD / CHRISTMAS TREE	\$35,500
OTHER TANGIBLE / CENTRALIZERS / FLOAT EQUIPMENT	\$8,500
CONTINGENCY	\$30,860
Tangible Completion	\$339,460
GAS LIFT	\$0
PUMPING UNIT / PRIME MOVER / ASSEMBLY	\$0
SUCKER RODS / POLISH RODS	\$0
MISC FITTINGS & SUPPLIES	\$77,500
SUBSURFACE EQUIPMENT	\$7,500
PACKERS	\$25,000
FACILITY LABOR COST	\$77,500
TANK BATTERY	\$65,000
SEPARATORS / HEATERS / TREATERS	\$60,000
COMPRESSOR	\$0
METERING EQUIPMENT / LACT UNIT	\$9,750
UTILITY EQUIPMENT	\$0
PIPELINES & CONNECTIONS	\$82,500
COMPANY SUPERVISION	\$7,500
CONTINGENCY	\$41,225
Facilities	\$453,475

Total Estimated Well Cost **\$8,276,758**

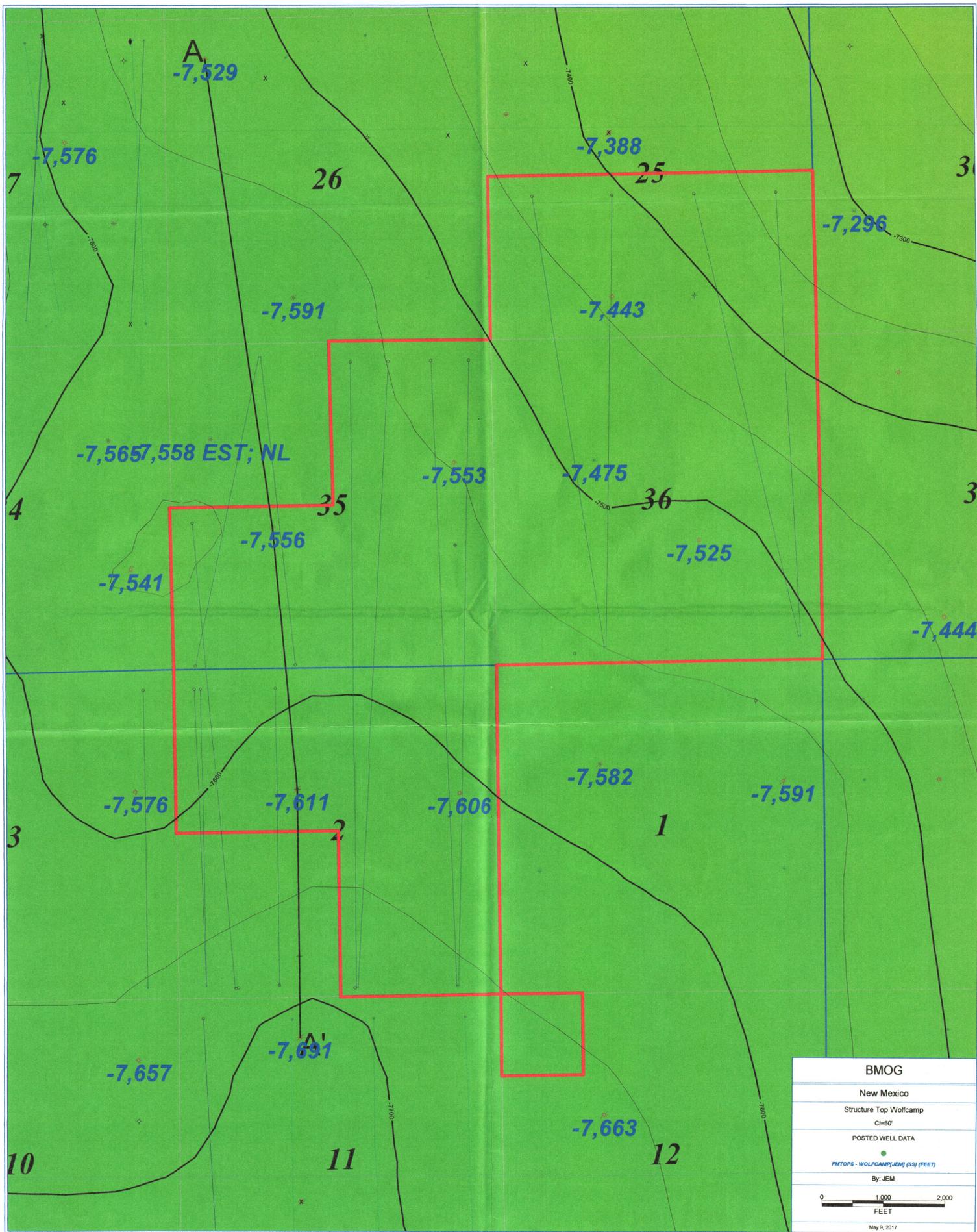
Black Mountain Operating, LLC

Approved By: _____ Title: _____ Date: _____

Authorization Requested From:

PLEASE INDICATE YOUR APPROVAL AND AUTHORIZATION FOR YOUR PROPORTIONATE PARTE OF THE ESTIMATED EXPENDITURE AS DETAILED ABOVE BY SIGNING BELOW AND RETURNING ONE SIGNED COPY TO BMOG LLC

OWNERSHIP: _____ COST TO COMPLETE: _____
 DATE: _____ PARTICIPANTS ESTIMATED COST: _____
 APPROVED BY: _____ TITLE: _____



BMOG
New Mexico
Structure Top Wolfcamp
Cl=50'
POSTED WELL DATA
● PNTOPS - WOLF CAMP, JEM (SS) (FEET)
By: JEM
0 1,000 2,000 FEET
May 9, 2017

PETRA SW0017 5:24:00 PM

A

A'

Southwest Central Basin Platform

30025371660000
OXY USA WTP LP
OXY GR 26 STATE
1

<7,670FT>

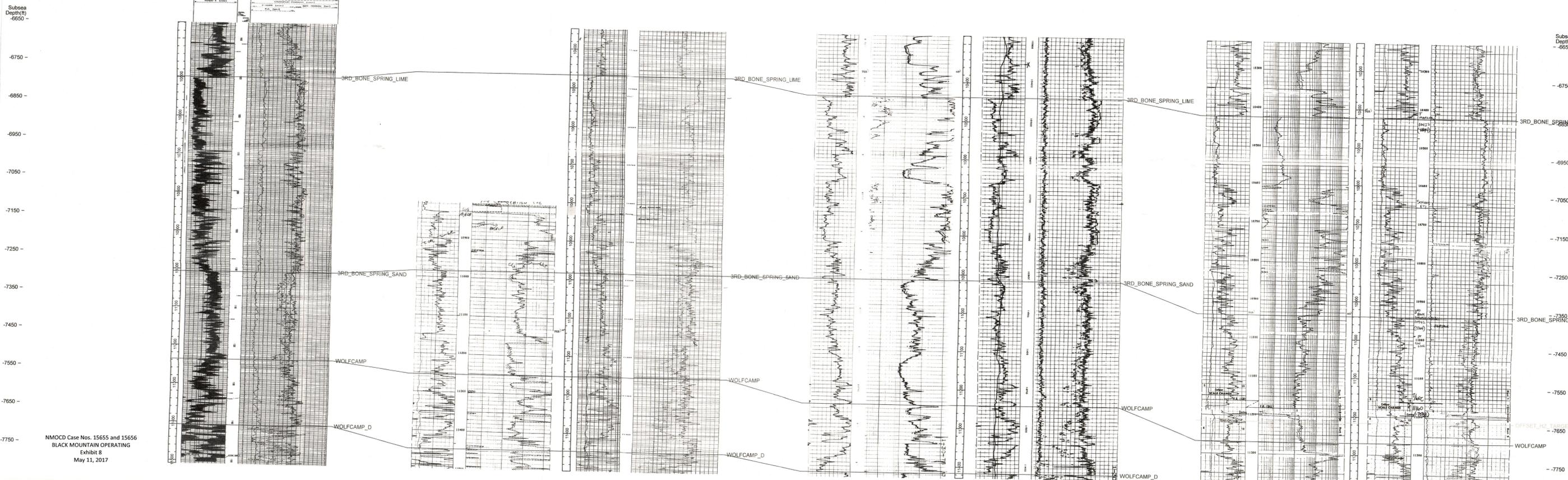
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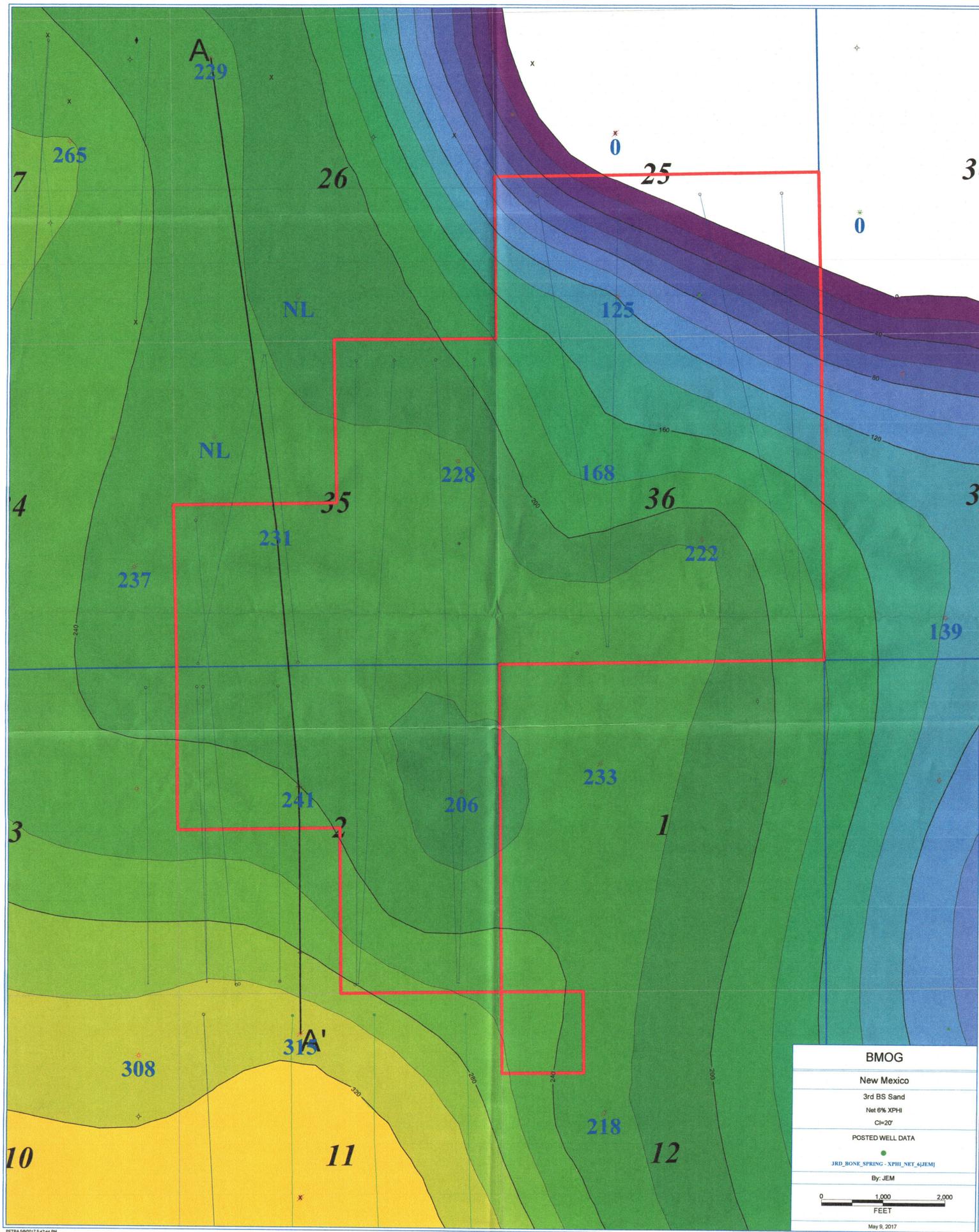
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MITCHELL ENERGY CORP
TWO STATE
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GREAT WESTERN ONSHOR
STATE
1





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BLACK MOUNTAIN OIL & GAS

Compulsory Pooling Hearing

May 11, 2017

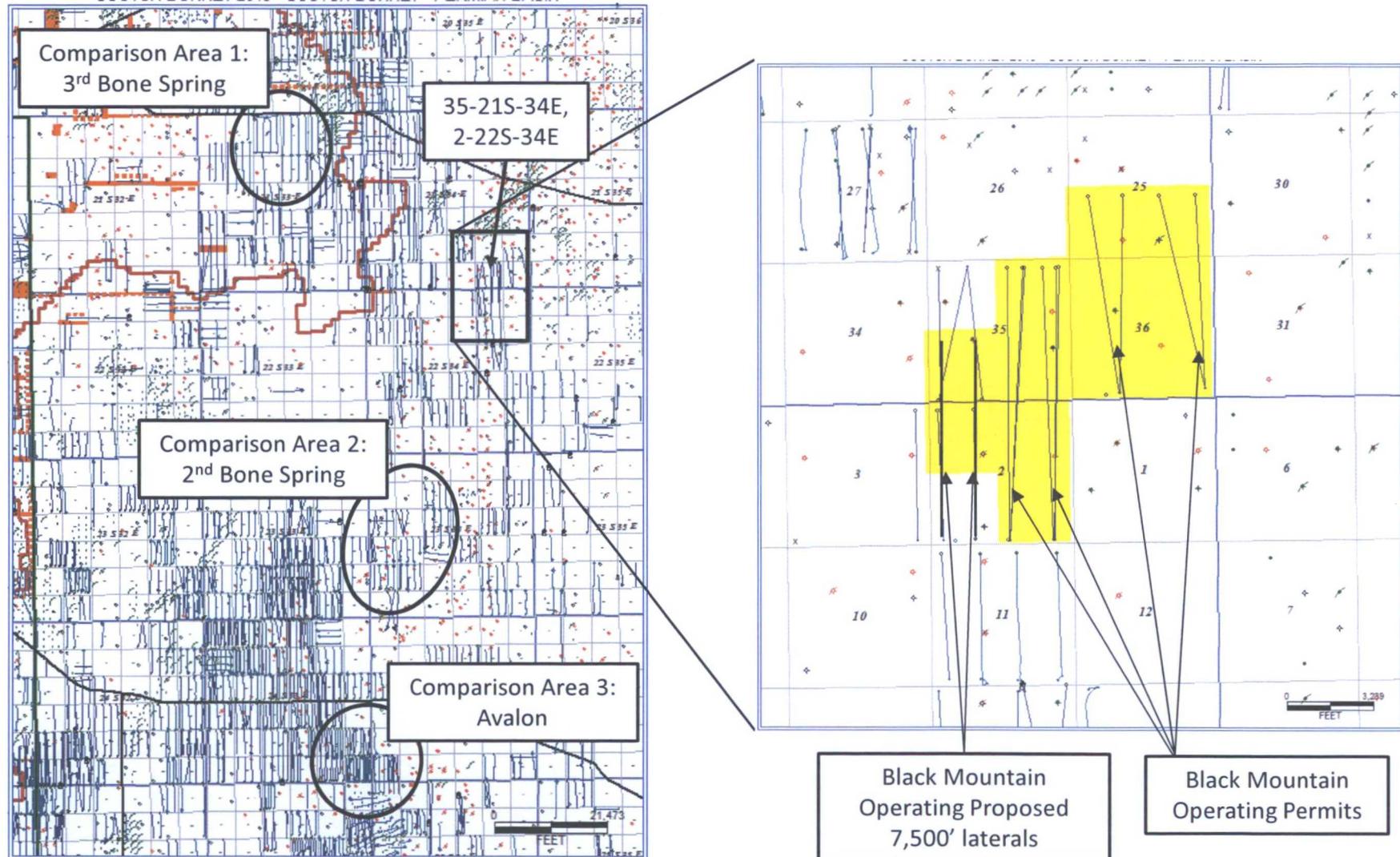
NMOCD Case Nos. 15655 and 15656
BLACK MOUNTAIN OPERATING
Exhibit 10
May 11, 2017

Executive Summary

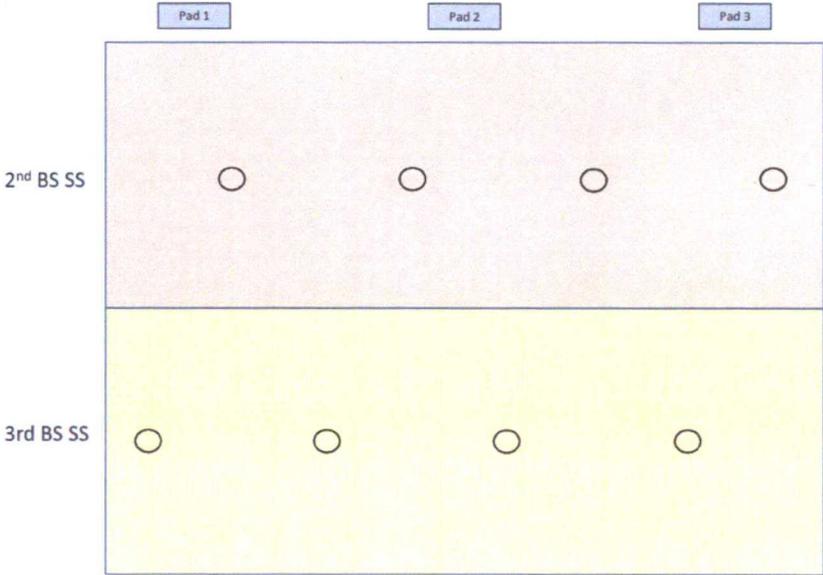
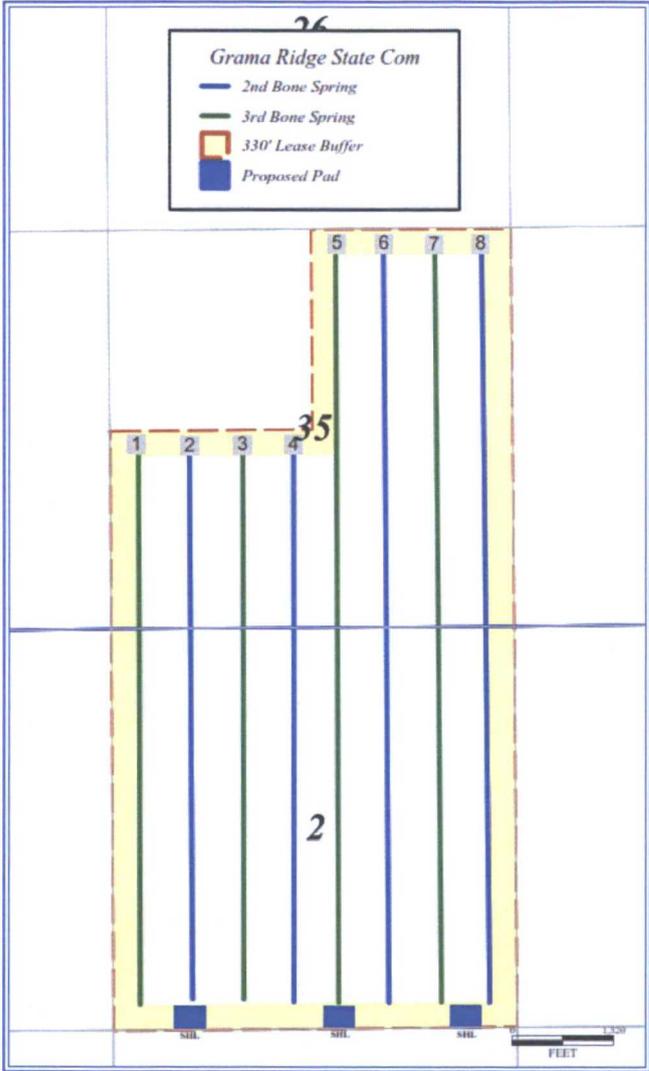


- BMOG's development proposal maximizes the economic recovery of hydrocarbons by employing long laterals
 - BMOG plans to drill section and a half laterals and has submitted well proposals to the other interest owners
 - Long laterals are well known in the industry to reduce waste and provide the maximum economic returns due to the following:
 - Increasing recovery (EUR) in a nearly linear trend while reducing the number of vertical penetrations
 - Eliminating lost recovery in acreage dedicated to lease line setbacks
 - Increasing economic well life because wells have higher production for a longer duration which offsets fixed operational costs
 - Reducing surface footprint
- GMT's development plan calls for 5,000' laterals, which would:
 - Reduce economic efficiency and increase waste via lost hydrocarbon recovery
- BMOG's plan retains development options for BTA's acreage to the north
 - Continuous Bone Spring section and open acreage allowing for 7,500' laterals

Locator Map



BMOG Bone Spring Development Plan



Effects of Lateral Length on Well Performance



Comparison Area 1: 3rd Bone Spring

- Longer laterals EURs are higher than shorter laterals
- EUR scales greater than linear (108%) with lateral length for these wells
- Average proppant load is similar between long and short laterals (within 1%)



- COG: Corazon State Unit 5H (3 BS)
- COG: Corazon State Unit 3H (3 BS)
- COG: Corazon State Unit 2H (3 BS)
- COG: Corazon State Unit 1H (3 BS)
- COG: Corazon State Unit 9H (3 BS)
- COG: Corazon State Unit 8H (3 BS)
- COG: Corazon State Unit 7H (3 BS)
- COG: Corazon State Unit 6H (3 BS)

- 1 section long laterals
- 1.5 section long laterals

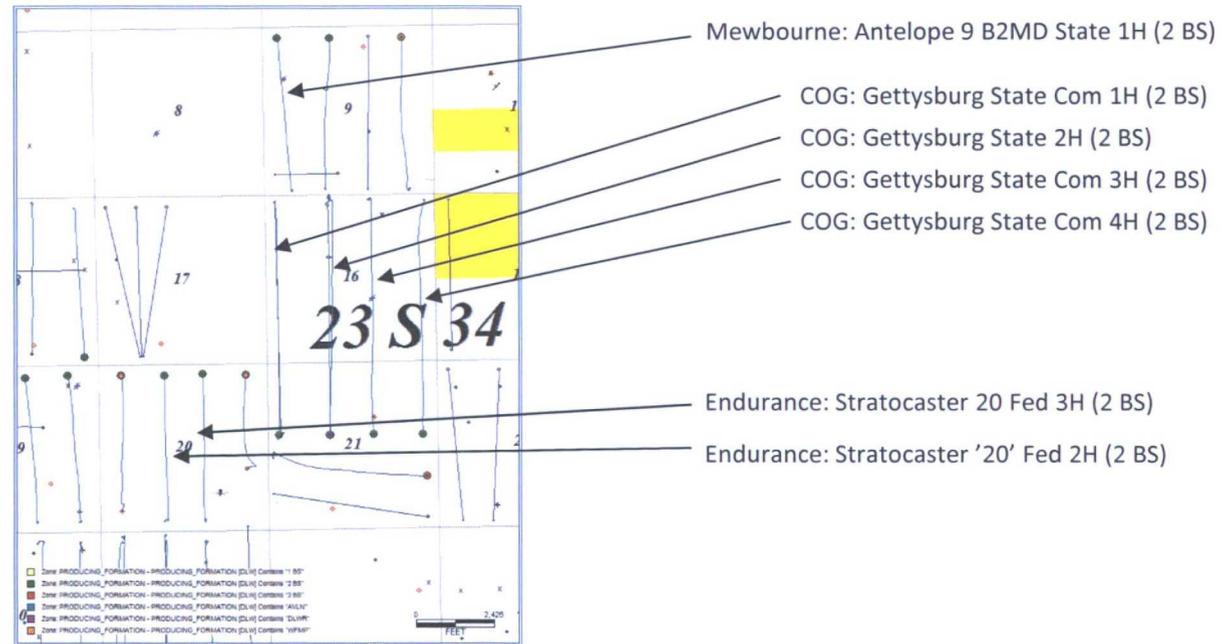
Well Name	API	1st Prod Date (MM/YY)	CLL (ft)	Proppant (lb/ft)	Gross Cum To-Date		Gross Rem. Reserves		Gross EUR		
					Oil (MB)	Gas (MMCF)	Oil (MB)	Gas(MMCF)	Oil (MB)	Gas(MMCF)	BOE
CORAZON STATE UNIT 6H	30025409480000	Oct-13	4380	754	74	90	53	60	127	149	152
CORAZON STATE UNIT 7H	30025409490000	Aug-14	4303	1588	99	178	217	395	316	573	411
CORAZON STATE UNIT 8H	30025409500000	Jun-13	4264	768	106	106	123	178	230	284	277
CORAZON STATE UNIT 9H	30025409510000	Jul-14	4214	826	126	216	303	341	429	557	522
Short Lateral Averages			4290	984	101	147	174	243	275	391	341
CORAZON STATE UNIT 5H	30025409470000	Sep-14	6866	1590	244	451	579	1748	823	2199	1190
CORAZON STATE UNIT 3H	30025409460000	Jan-14	6868	784	137	195	18	16	155	212	190
CORAZON STATE UNIT 2H	30025409450000	Apr-14	6784	797	201	323	227	434	428	758	554
CORAZON STATE UNIT 1H	30025407140100	Mar-13	7052	807	195	307	131	279	326	586	423
Long Lateral Averages			6893	995	194	319	239	619	433	939	589
Ratios			1.61	1.01					1.57	2.40	1.73

Effects of Lateral Length on Well Performance

Comparison Area 2: 2nd Bone Spring



- Longer laterals EURs are higher than shorter laterals
- EUR scales slightly less than linear (82%) with lateral length for these wells, but shorter wells have 18% more proppant per foot on average



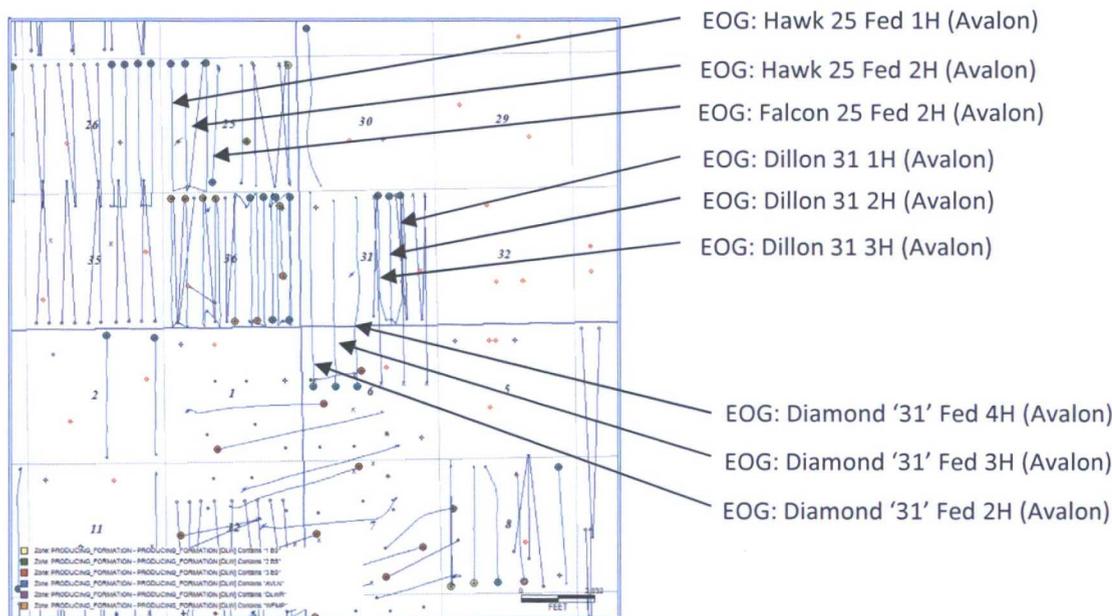
Well Name	API	1st Prod Date (MM/YY)	CLL (ft)	Proppant (lb/ft)	Gross Cum To-Date		Gross Rem. Reserves		Gross EUR		
					Oil (MB)	Gas (MMCF)	Oil (MB)	Gas(MMCF)	Oil (MB)	Gas(MMCF)	BOE
ANTELOPE 9 B2MD STAT 1H	30025423660000	Jun-15	4120	1572	119	105	32	58	152	163	179
STRATOCASTER 20 FEDE 3H	30025414470000	Apr-14	3802	893	217	373	320	747	537	1120	723
STRATOCASTER '20' FE 2H	30025413810000	Mar-14	3911	880	84	171	158	530	242	701	359
Short Lateral Averages			3944	1115	140	216	170	445	310	661	420
GETTYSBURG STATE COM 1H	30025419280100	Jun-15	6480	1697	221	287	508	948	729	1234	935
GETTYSBURG STATE 2H	30025408740100	Aug-13	6930	525	114	116	179	290	292	405	360
GETTYSBURG STATE COM 3H	30025409160000	Feb-14	6988	756	187	236	360	649	547	885	694
GETTYSBURG STATE COM 4H	30025419290000	Dec-14	6797	797	141	326	111	448	252	774	381
Long Lateral Averages			6799	944	166	241	289	584	455	825	592
Ratios			1.72	0.85					1.47	1.25	1.41

Effects of Lateral Length on Well Performance

Comparison Area 3: Avalon



- Longer laterals EURs are higher than shorter laterals
- EUR scales greater than linear (128%) with lateral length for these wells
- Average proppant load is similar between long and short laterals (within 1%)



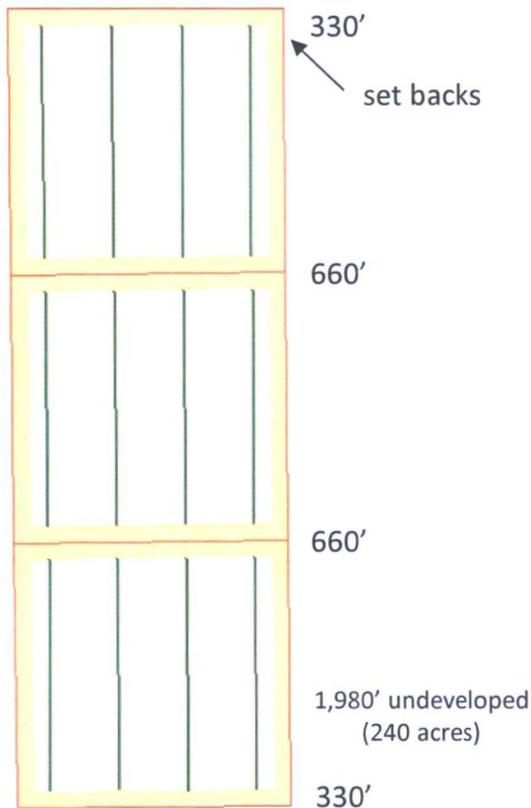
- 1 section long laterals
- 1.5 section long laterals

Well Name	API	1st Prod Date (MM/YY)	CLL (ft)	Proppant (lb/ft)	Gross Cum To-Date		Gross Rem. Reserves		Gross EUR		
					Oil (MB)	Gas (MMCF)	Oil (MB)	Gas(MMCF)	Oil (MB)	Gas(MMCF)	BOE
DILLON 31 1H	30025413080000	Jan-14	4340	1338	115	1187	44	3940	159	5127	1014
DILLON 31 2H	30025413090000	Jan-14	4515	1332	114	1113	67	3985	181	5098	1031
DILLON 31 3H	30025413100000	Jan-14	4340	1343	160	933	148	3127	308	4060	985
HAWK 25 FEDERAL 2H	30025414190000	May-14	4799	1528	123	1171	59	5909	181	7081	1361
HAWK 25 FEDERAL 1H	30025414940000	May-14	4810	1469	152	1011	44	2553	195	3564	789
FALCON 25 FEDERAL 2H	30025414180100	May-14	4515	1362	102	849	74	2686	177	3536	766
Short Lateral Averages			4553	1395	128	1044	73	3700	200	4744	991
DIAMOND '31' FEDERAL 2H	30025404840000	May-13	7139	1376	266	1197	117	8253	383	9450	1958
DIAMOND '31' FEDERAL 4H	30025404860000	Jun-13	6966	1379	296	1708	133	7597	429	9305	1980
Long Lateral Averages			7053	1378	281	1452	125	7925	406	9377	1969
Ratios			1.55	0.99					2.03	1.98	1.99

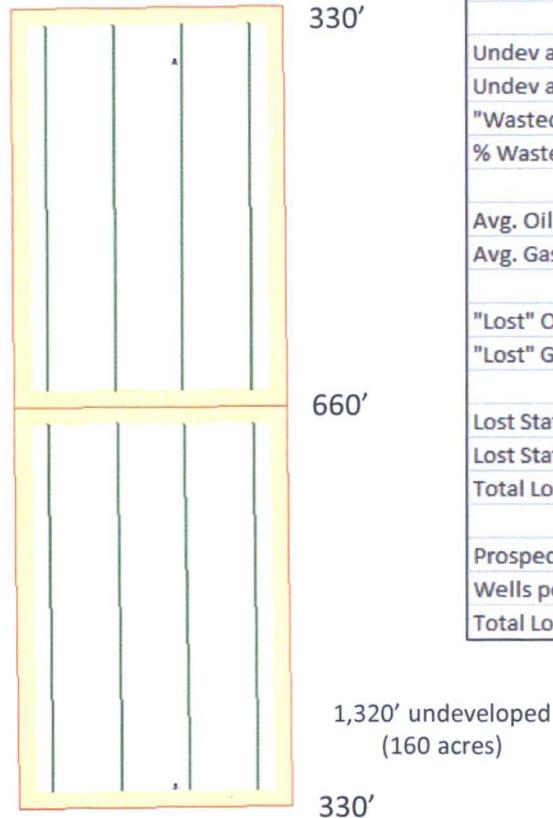
Illustration of Productive Acreage Loss with Section Long Laterals



5,000' lateral development



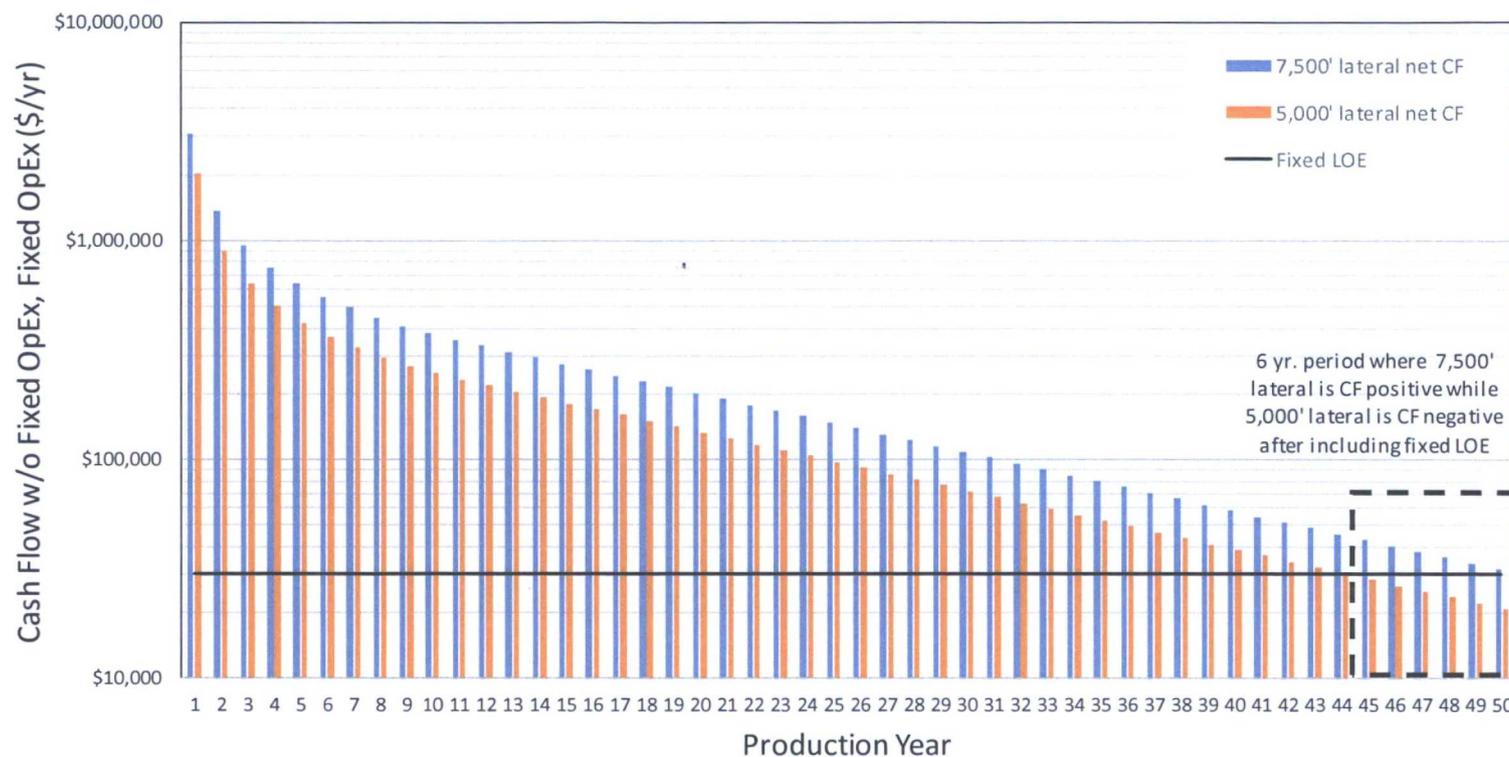
7,500' lateral development



Economic Analysis of State Revenues		
Undev acres with 5,000' laterals	240	acres
Undev acres with 7,500' laterals	160	acres
"Wasted" acres	80	acres
% Waste	4.2%	
Avg. Oil EUR for 2nd BS (160 ac spacing)	310	MBO
Avg. Gas EUR for 2nd BS (160 ac spacing)	661	MMCF
"Lost" Oil EUR	12.9	MBO
"Lost" Gas EUR	27.5	MMCF
Lost State Oil Revenue at \$50/bo (8.13%)	\$ 52.5	\$M
Lost State Gas Revenue at \$2.75/mcf (8.92%)	\$ 6.8	\$M
Total Lost Revenue per well per zone	\$ 59.3	\$M
Prospective intervals	4	
Wells per section per drilling unit	4	
Total Lost Revenue for the development area	\$ 948.2	\$M

- 80 acres more are developed over a 3 section area using 7,500' laterals vs. 5,000' laterals. This is a reduction in waste of 4% (80 undeveloped acres / 1920 gross acres)
- Typical perforation cluster spacing is 35' - 50' which is far smaller than the 660' separation called for in most setbacks.
- 7,500' laterals could result in an incremental \$948,200 in state revenues by reducing the amount of acreage that is undeveloped

Illustration of Increased Well Life, Recovery with Long Laterals

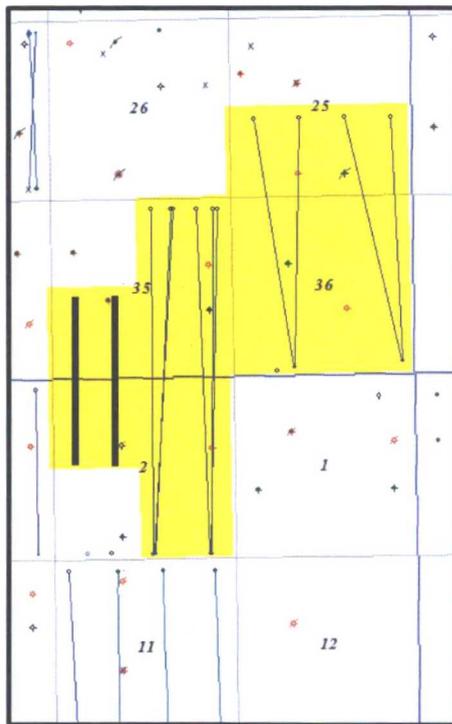


- Longer laterals remain economic for a longer period of time due to the ability to produce cash flow positive above the fixed LOE cost for longer
- The above example uses a type curve similar to offset wells in the area of interest (371 MBO and 600 MMCF for 5,000' laterals and 556 MBO and 923 MMCF for 7,500' laterals)
- In this scenario, the 7,500' lateral can produce CF positive for 6 yrs. longer, yielding an extra \$21,851 in severance taxes per well.
- Normalizing to a 5,000' lateral (2/3rds), that is \$14,567 in lost severance taxes per well or \$305,914 for BMOG's 21 well development plan

Development Plan Options

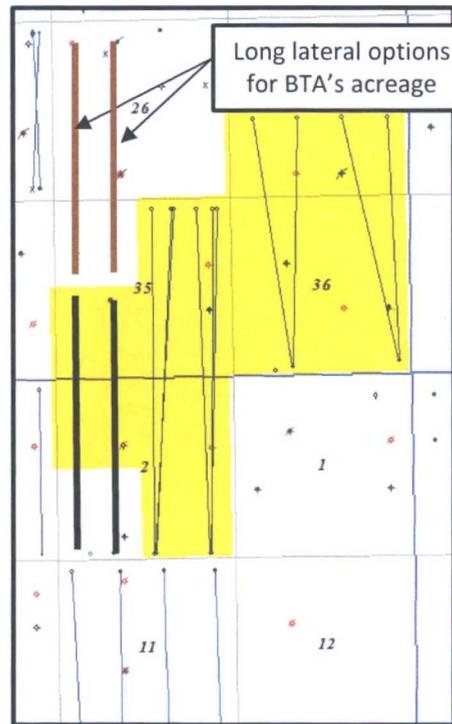


**BMOG's Original
Development Plan
(12/2015)**



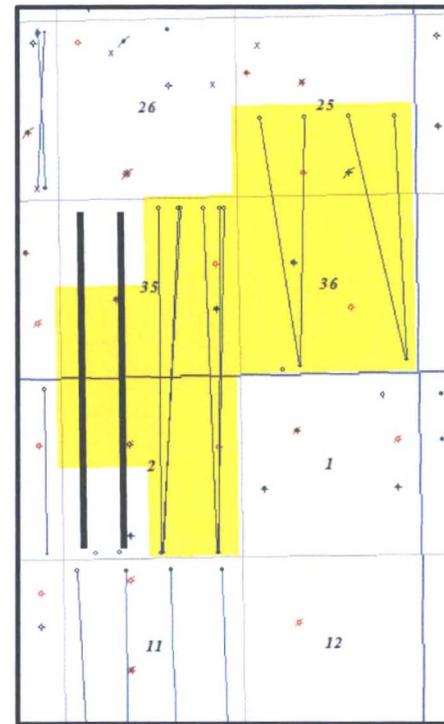
BMOG WI = 90%

**BMOG's Current
Development Plan
(1Q16 - present)**



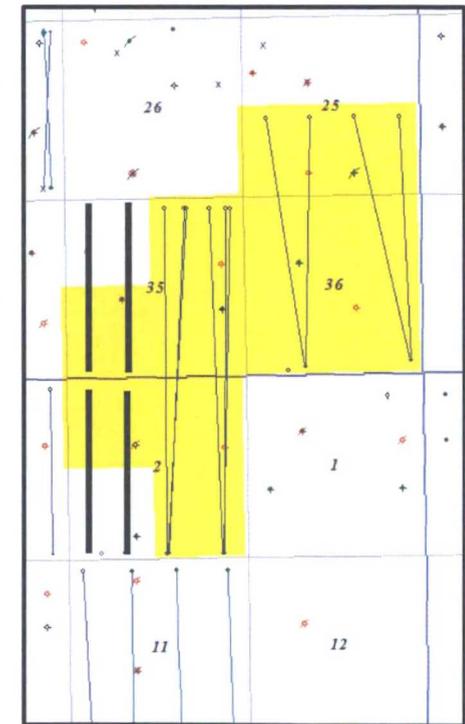
BMOG WI = 60%

**BMOG's Alternative
Development Plan**



BMOG WI = 45%

**GMT / BTA
Development Plan**

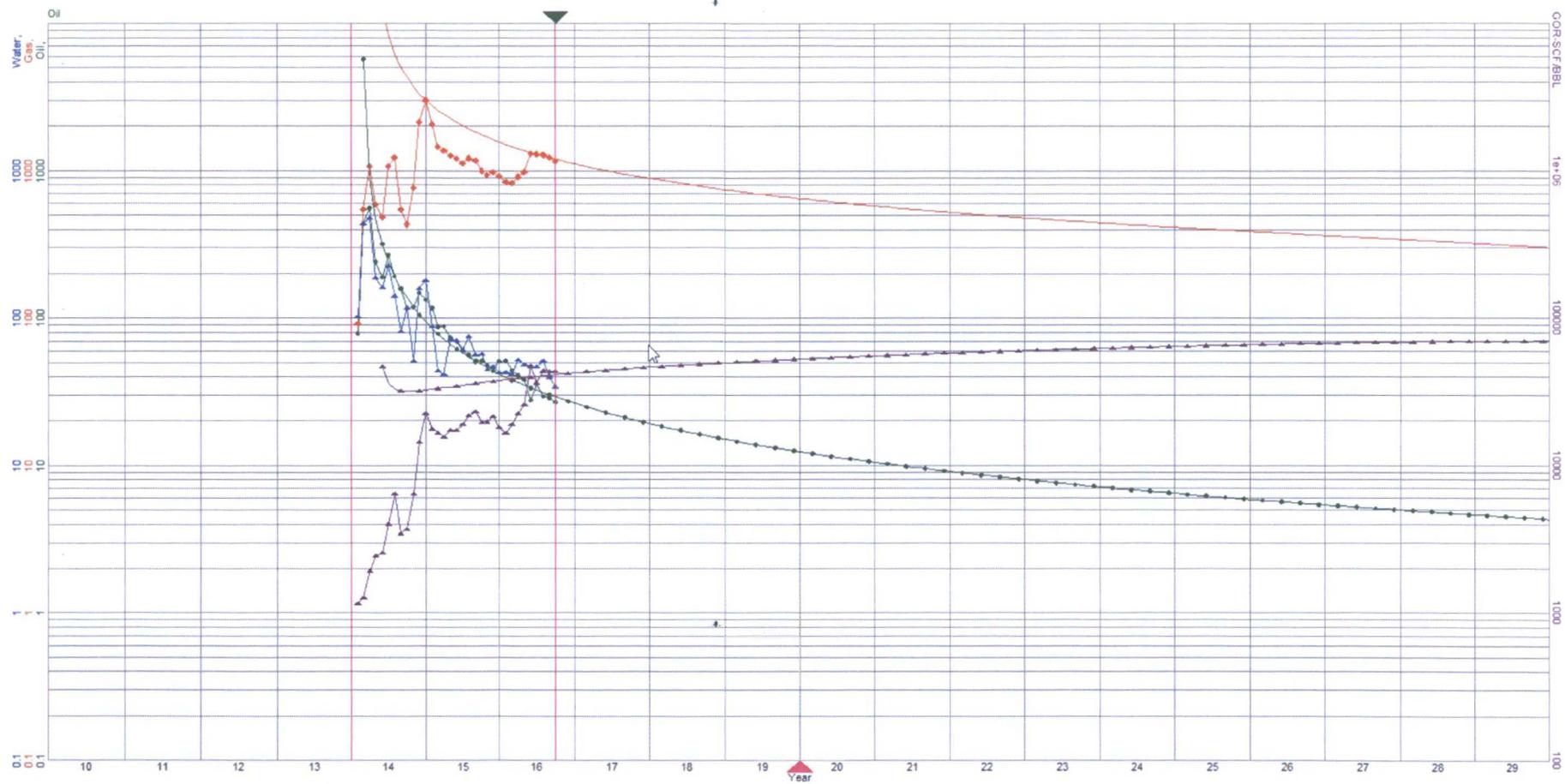
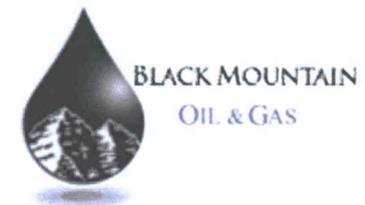


BMOG WI = 47% (sec 2)
BMOG WI = 42% (sec 35)

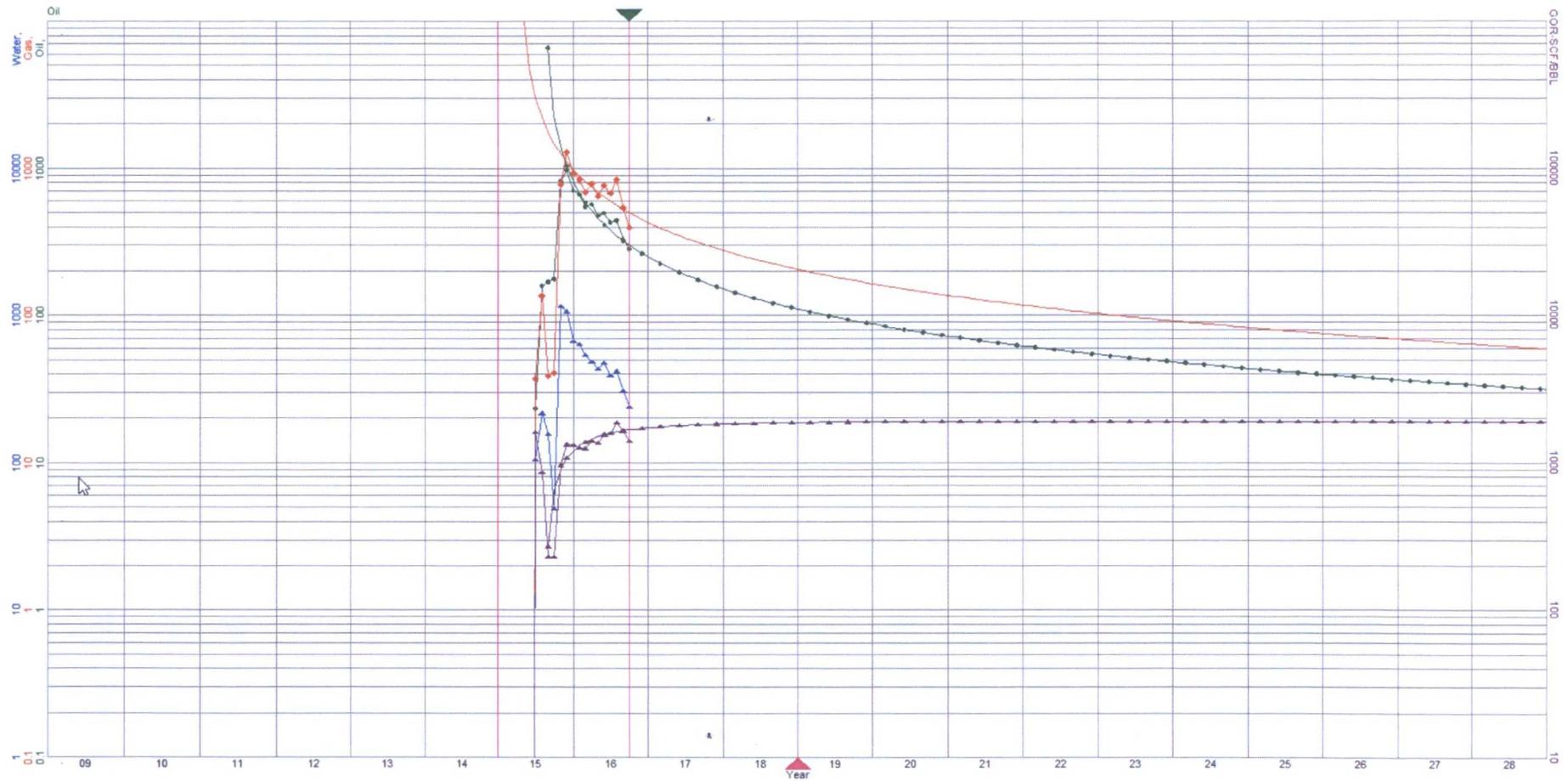
- BMOG's current development plan does not strand acreage, but allows BTA to drill 7,500' laterals to the north
- GMT and BTA are teaming up to collectively create the only scenario where they would each have the majority WI in a well drilled in the subject lands

Back up

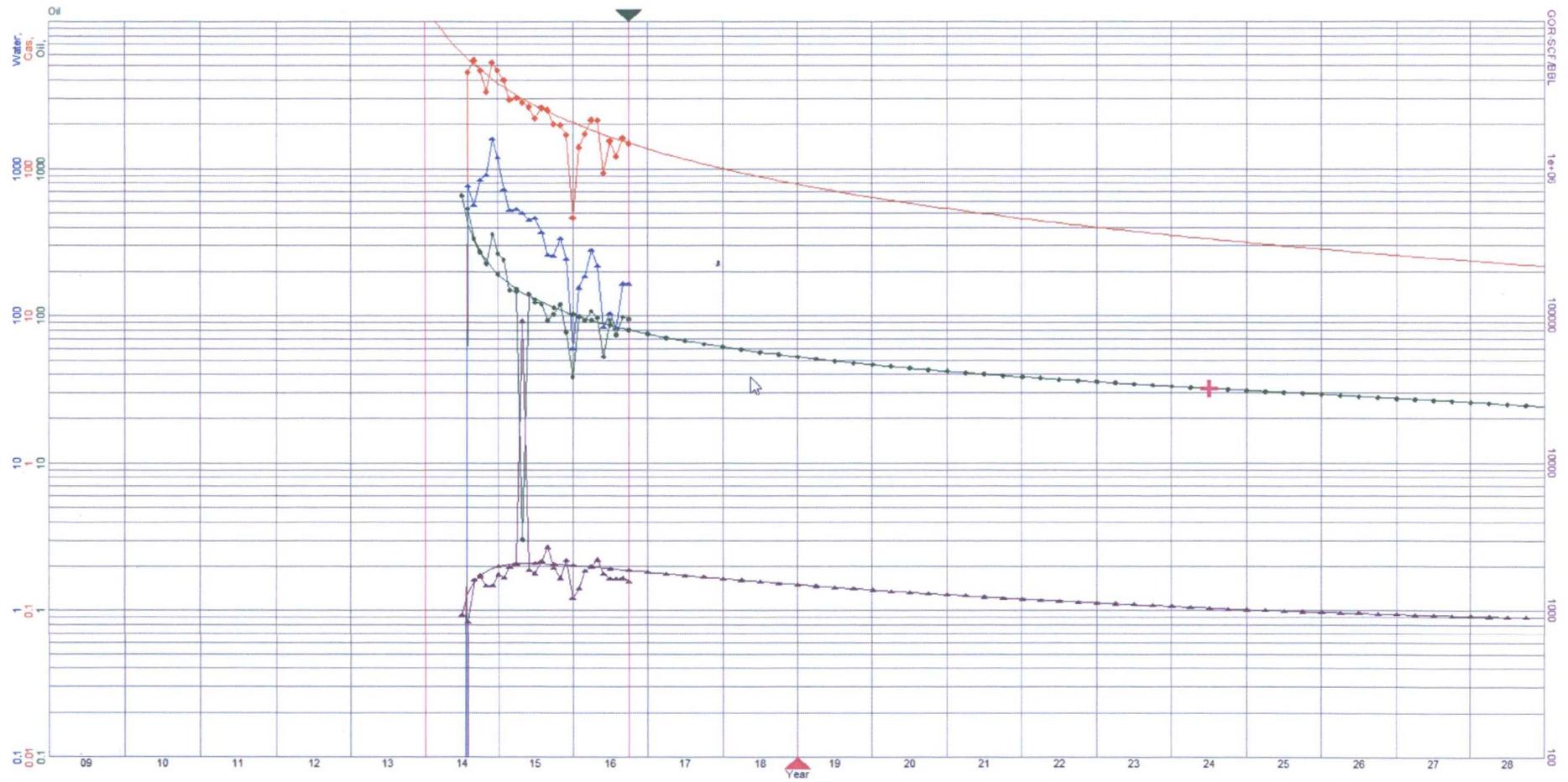
Forecasts – Dillon 31 2H



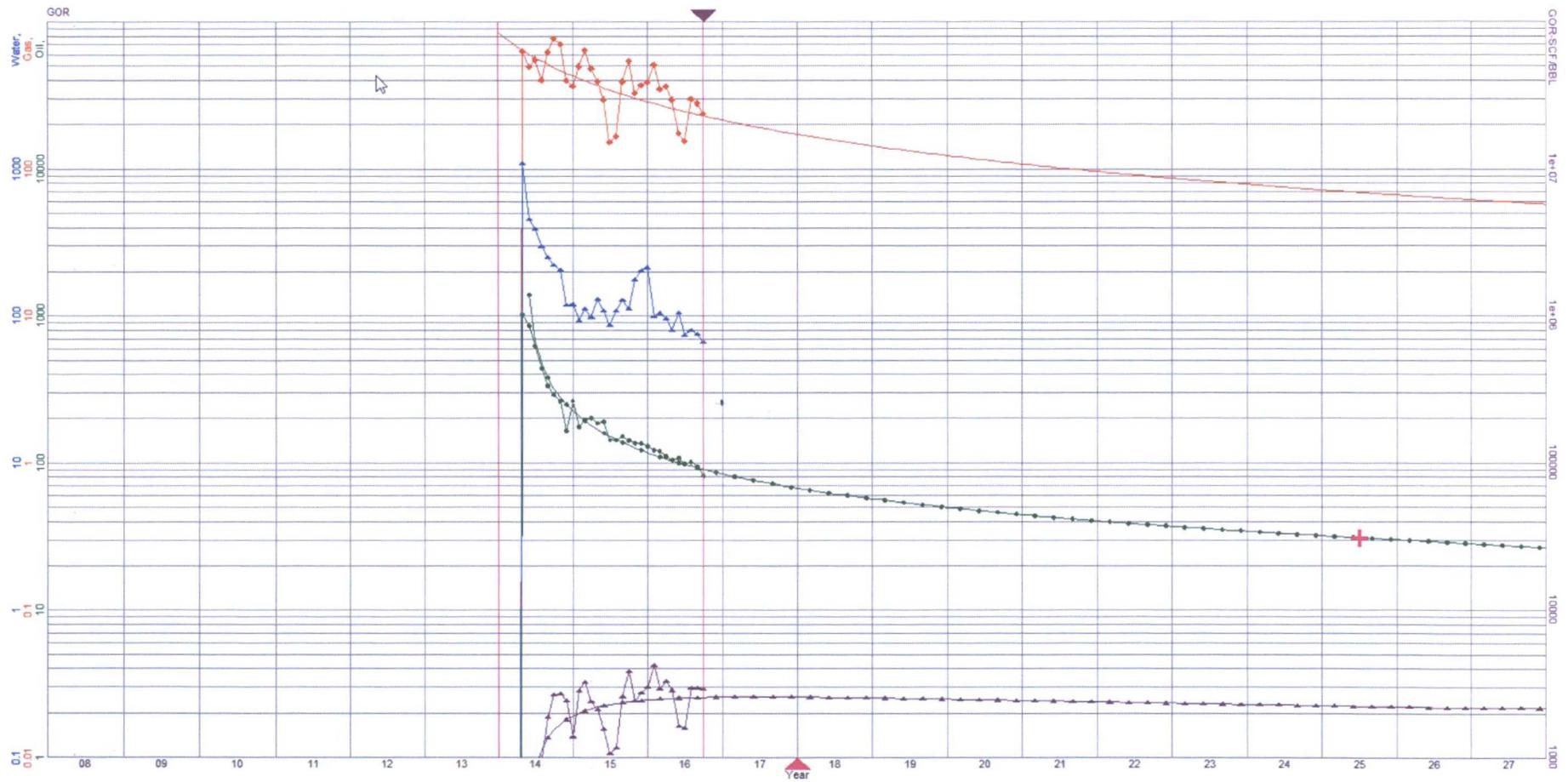
Forecasts – Gettysburg State Com 1H



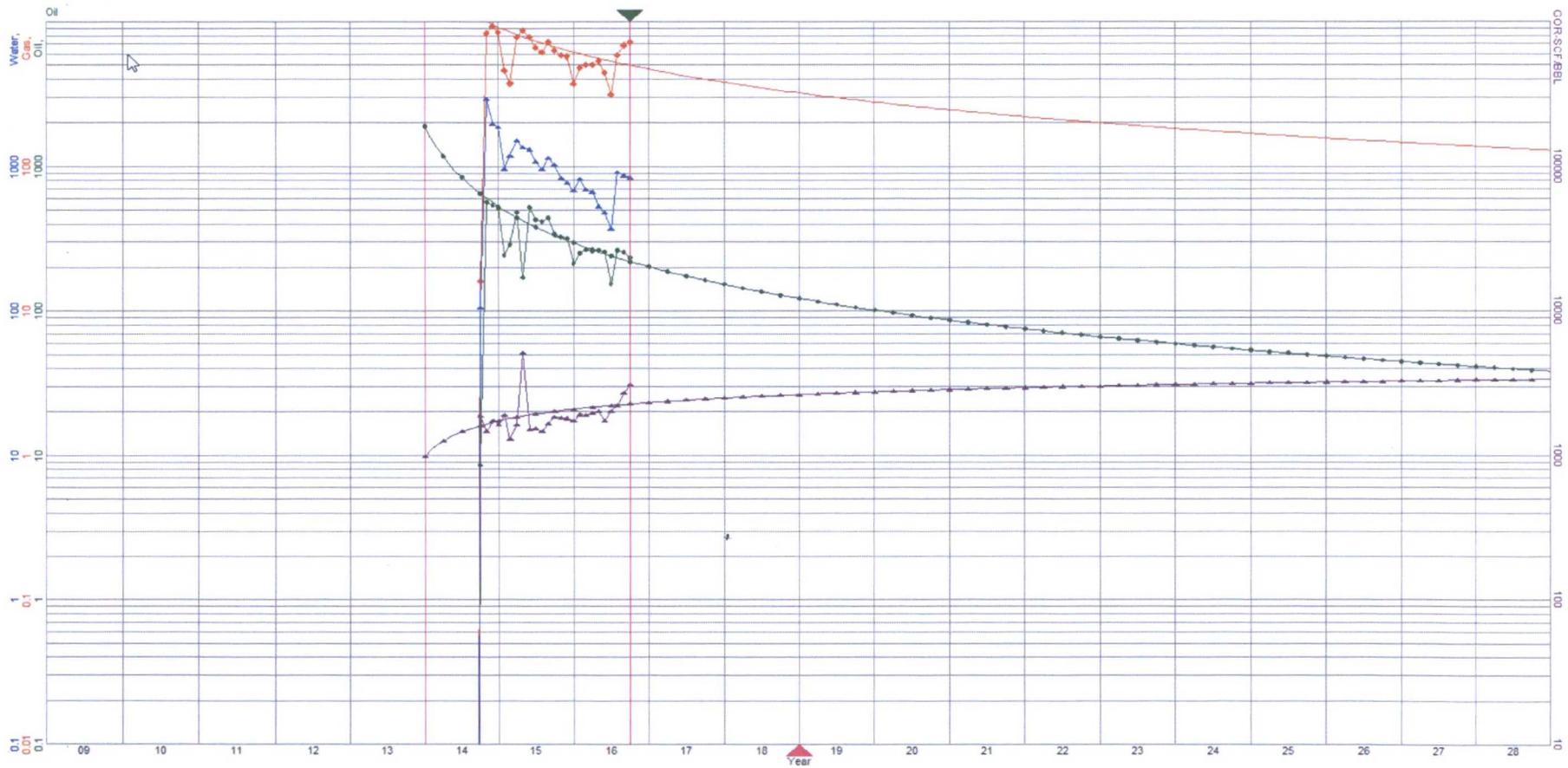
Forecasts – Carazon State Unit 9H



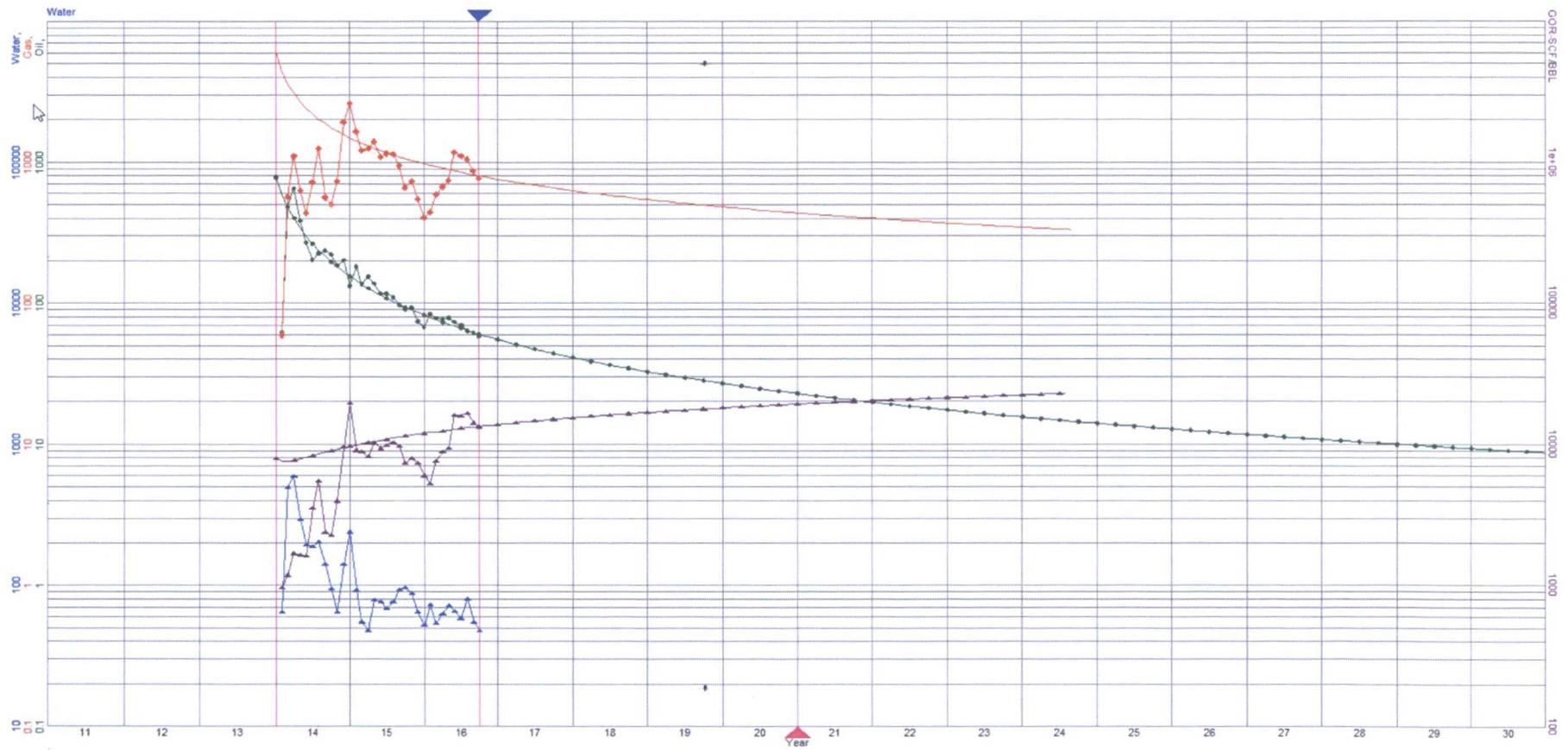
Forecasts – Stratocaster 20 Fed 3H



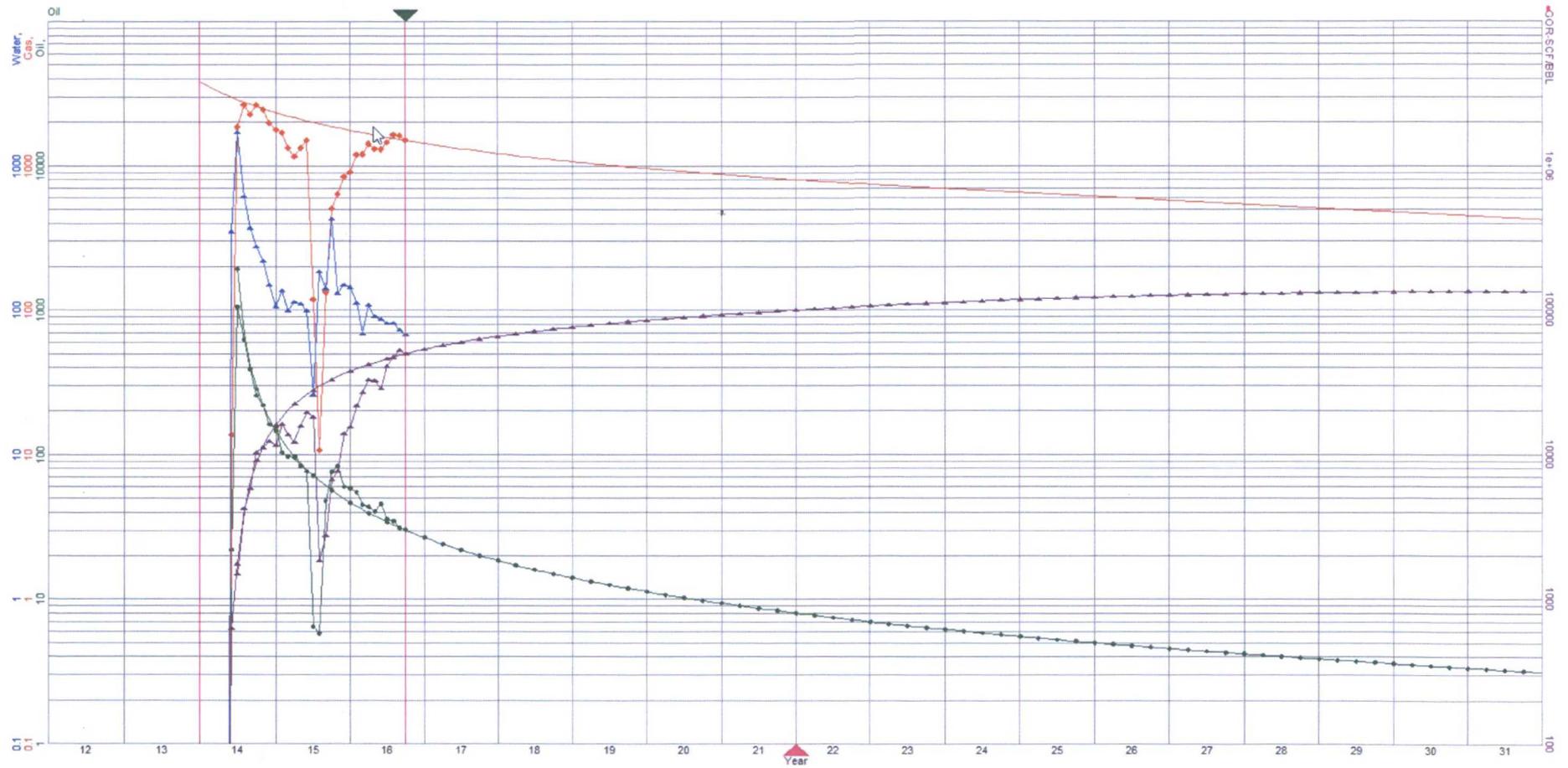
Forecasts – Carazon State Unit 5H



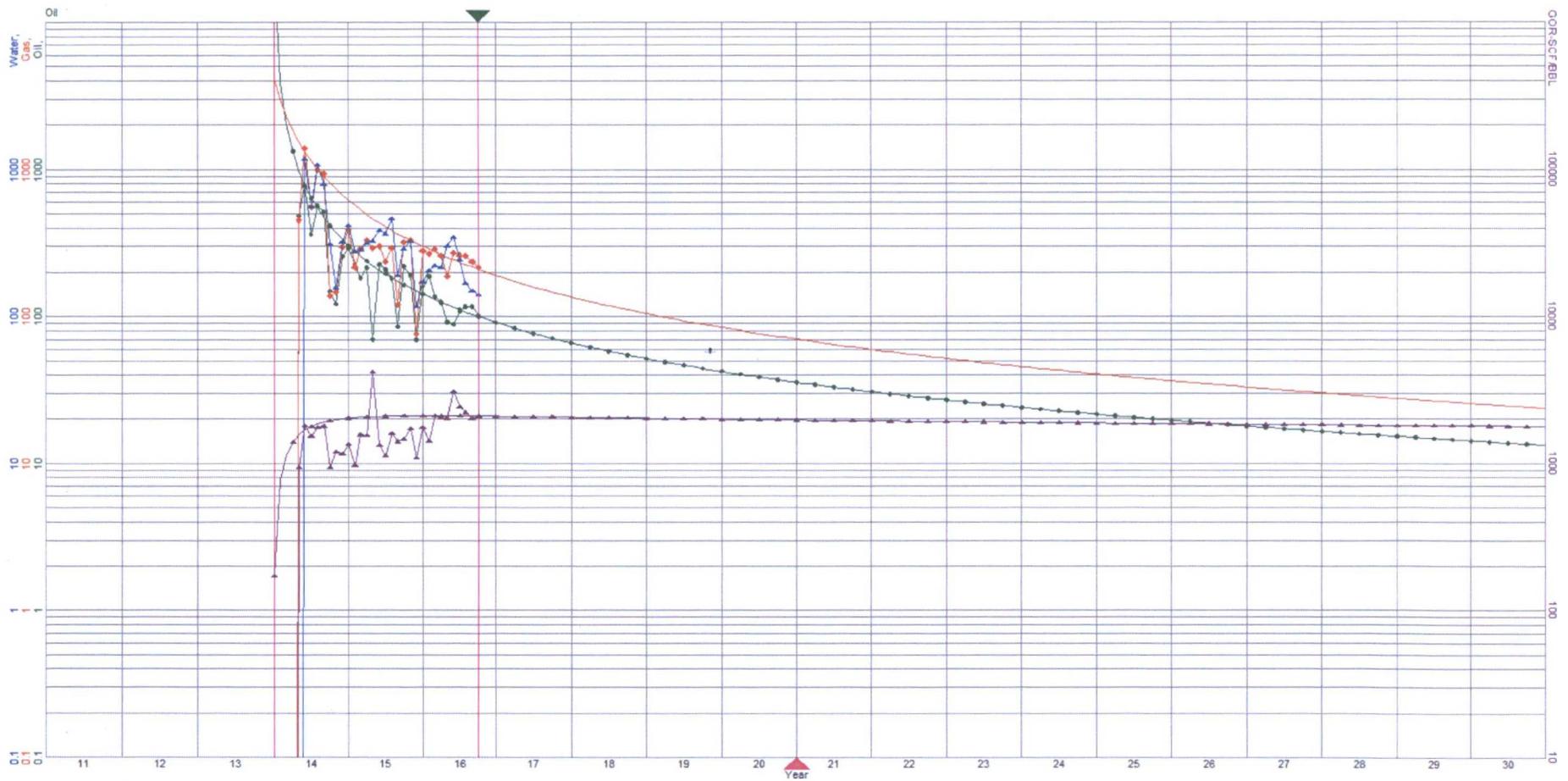
Forecasts – Dillon 31 3H



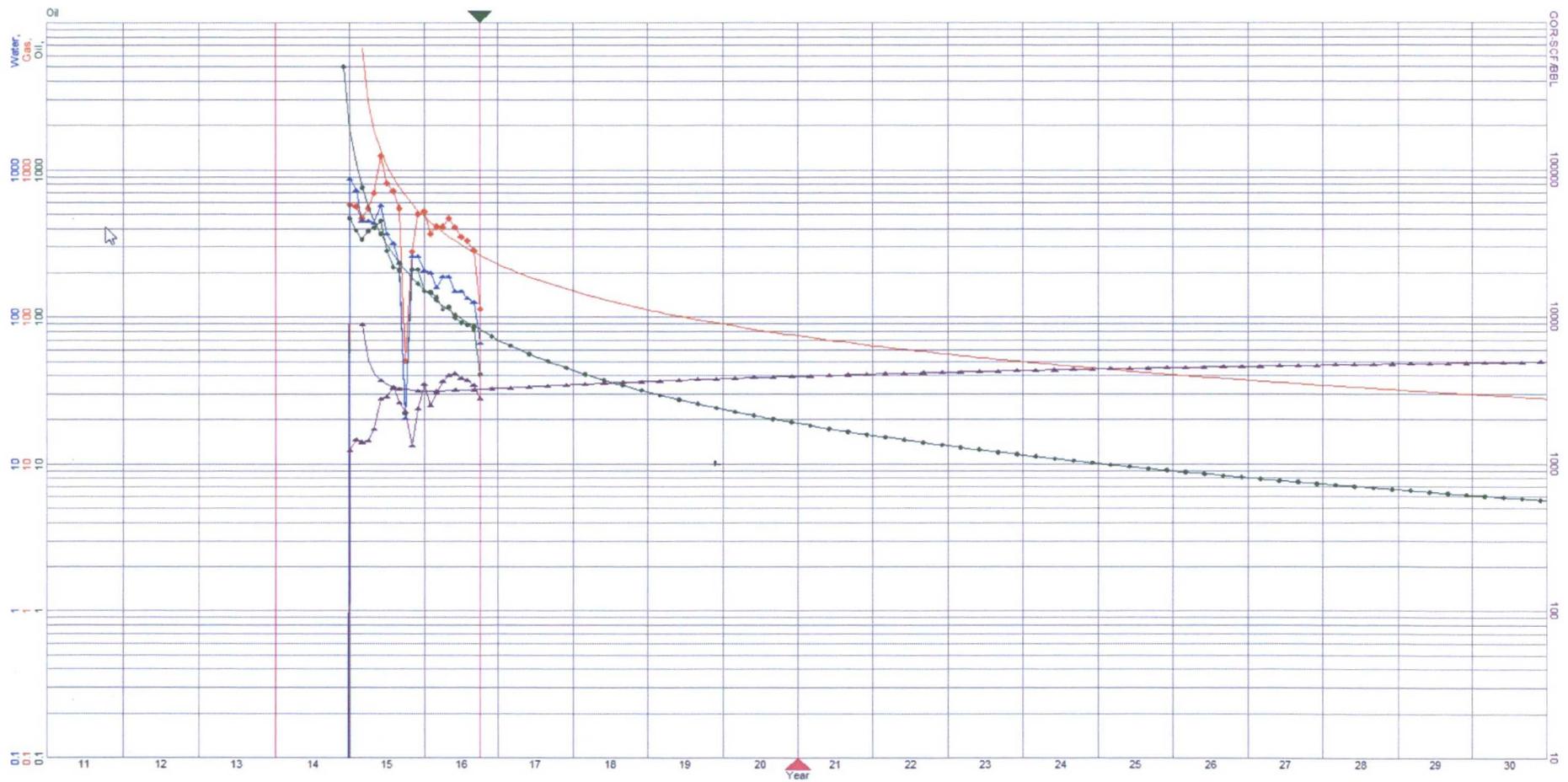
Forecasts – Hawk 25 Fed 2H



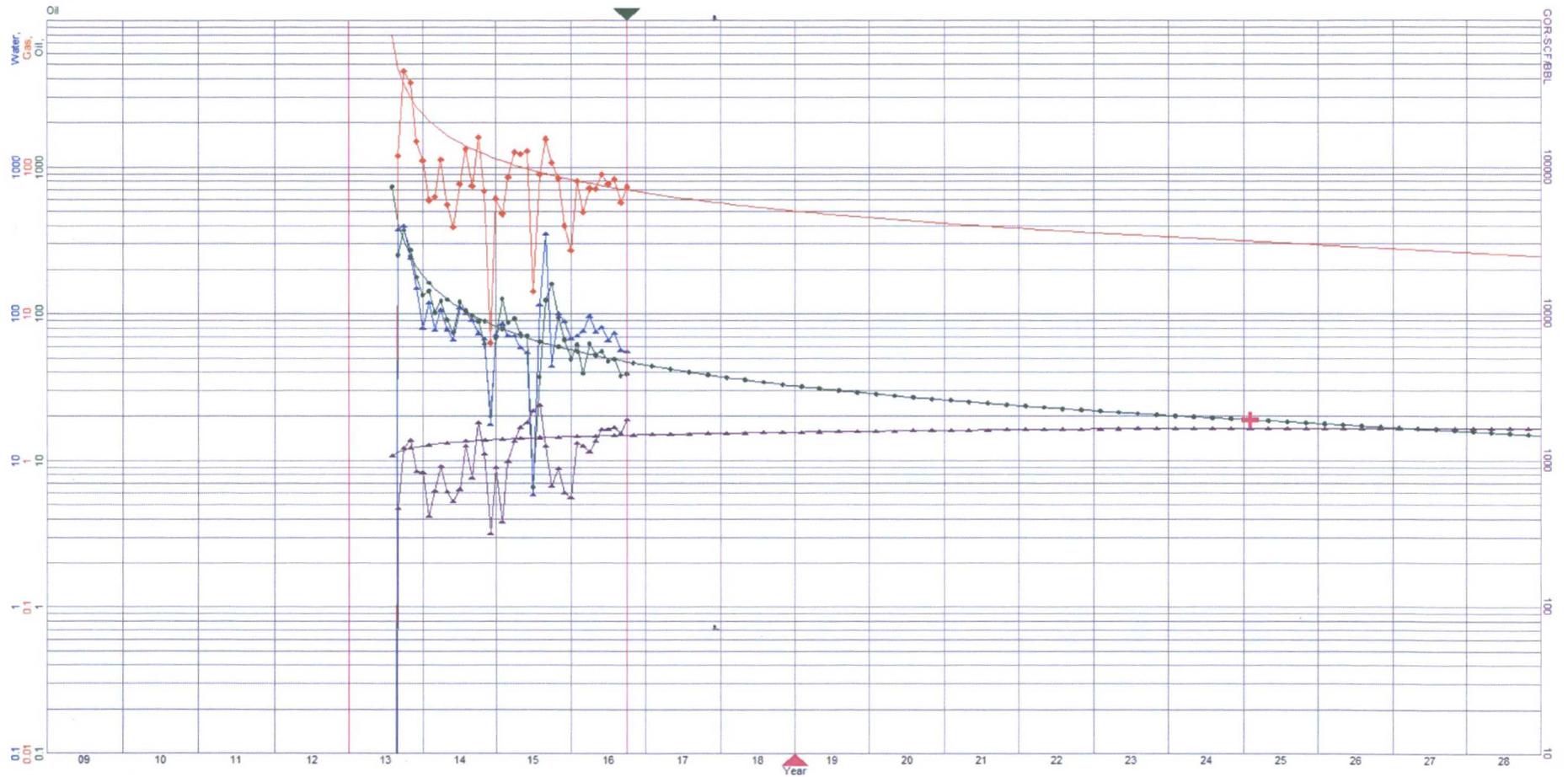
Forecasts – Carazon State Unit 2H



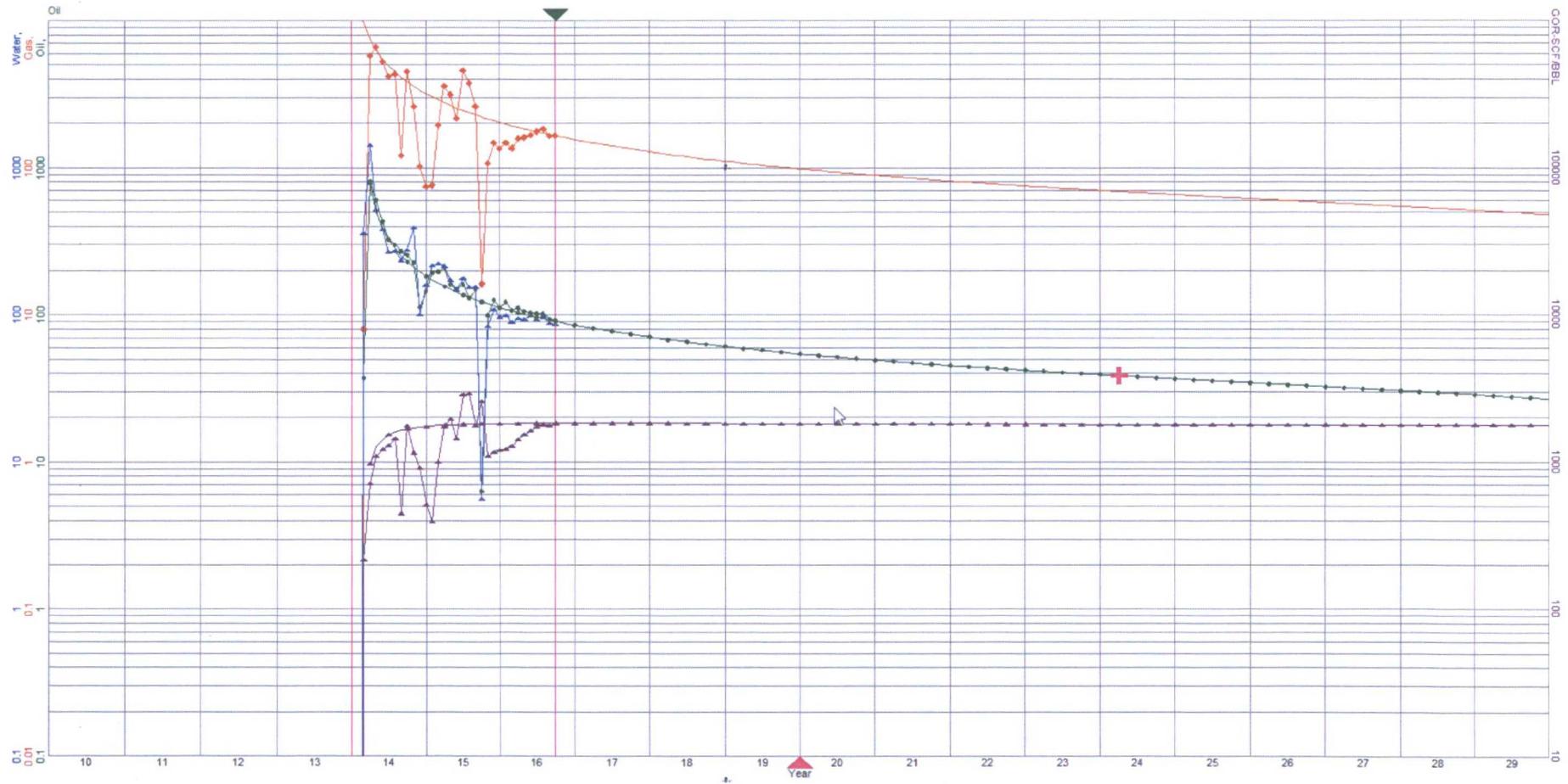
Forecasts – Gettysburg State Com 4H



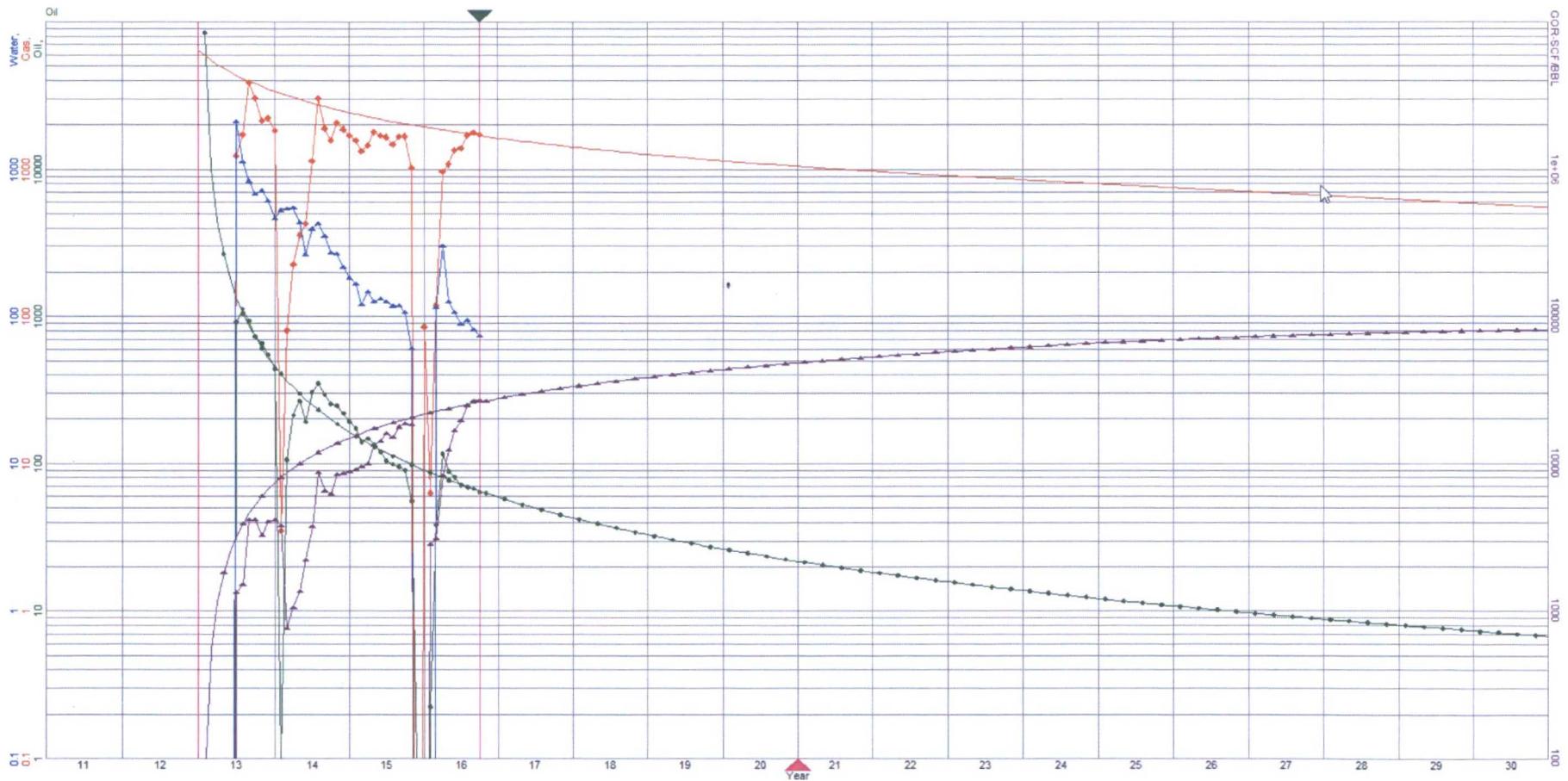
Forecasts – Gettysburg State 2H



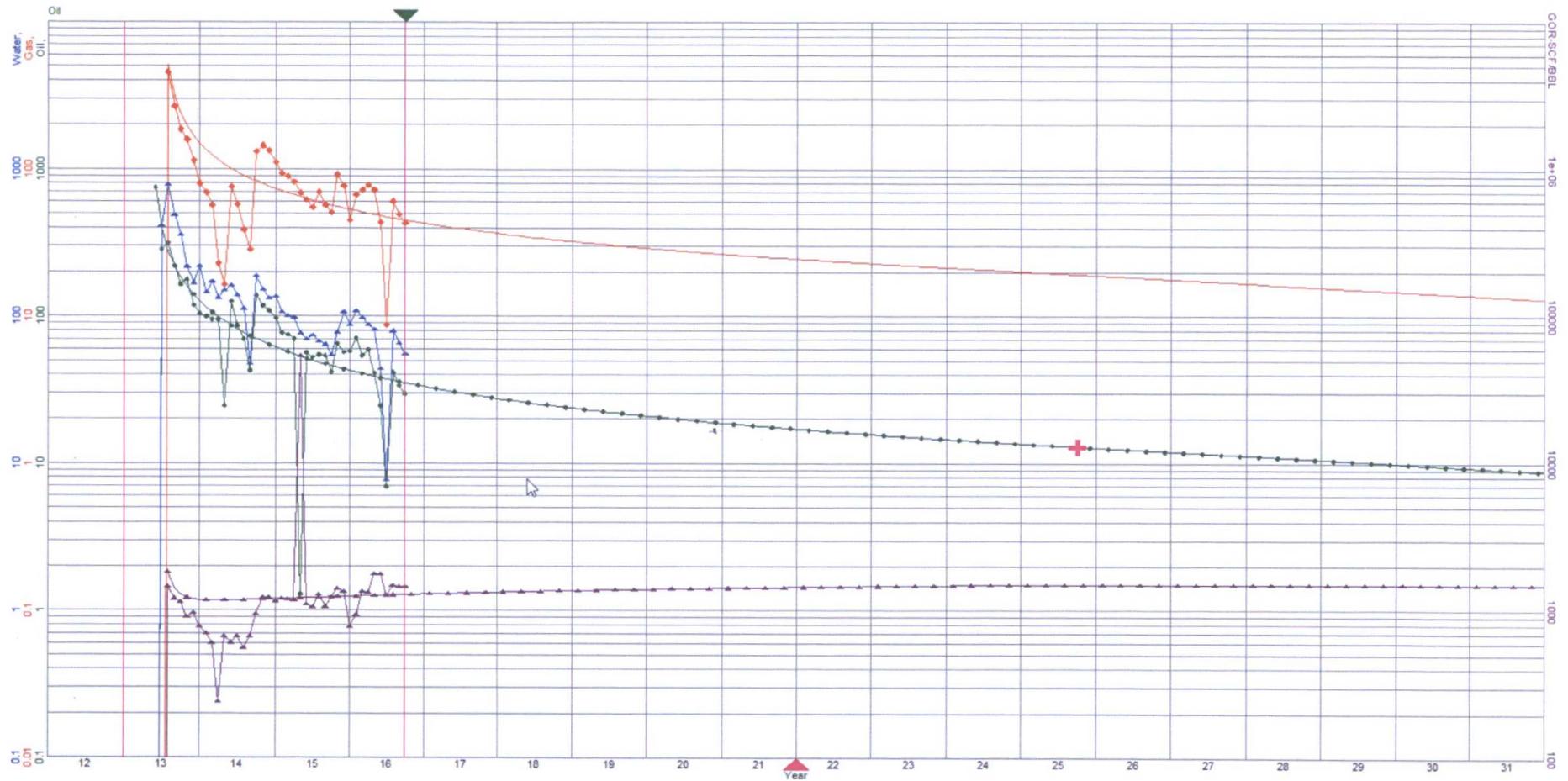
Forecasts – Gettysburg State Com 3H



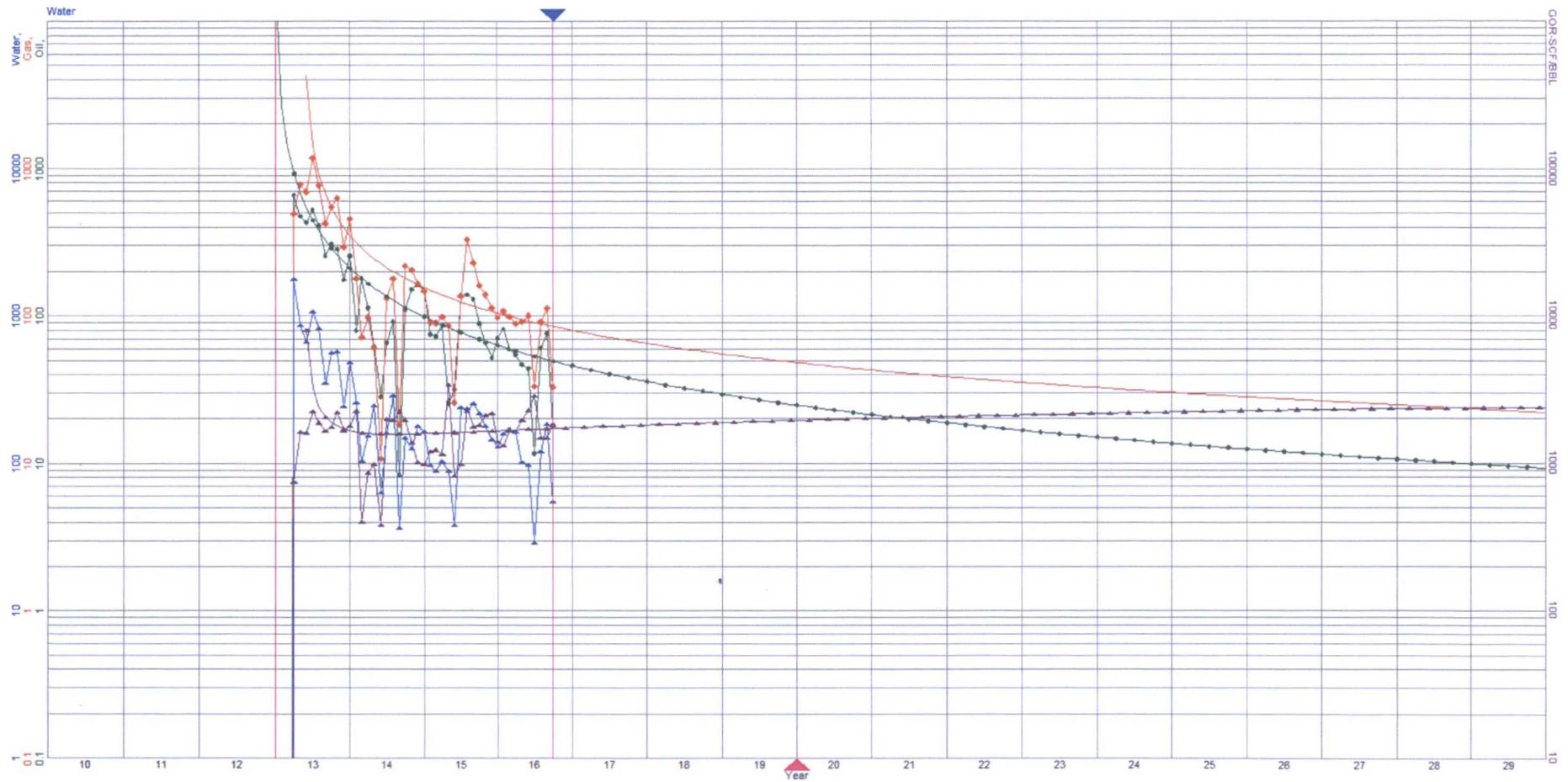
Forecasts – Diamond 31 Fed Com 4H



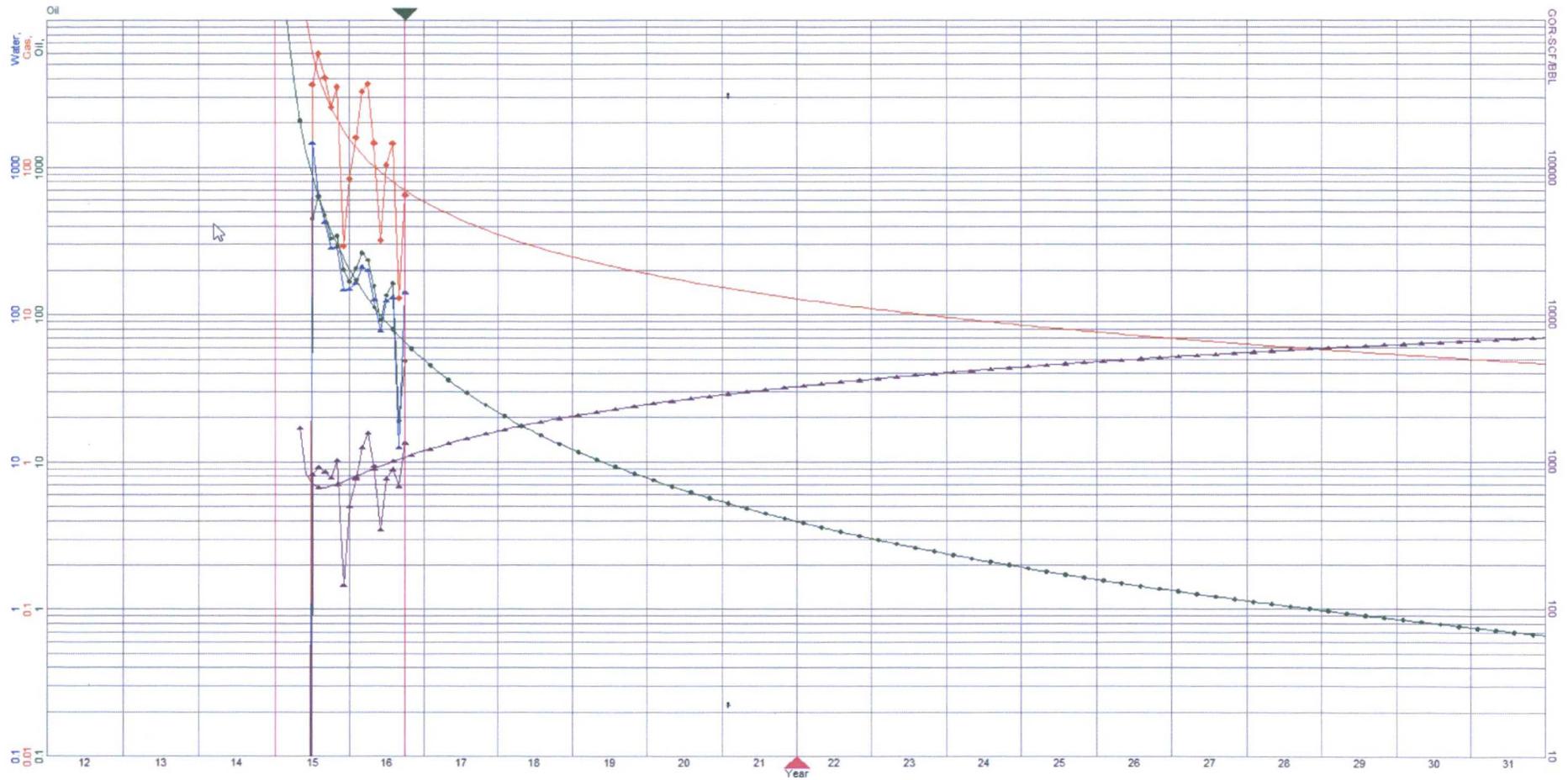
Forecasts – Carazon State Unit 8H



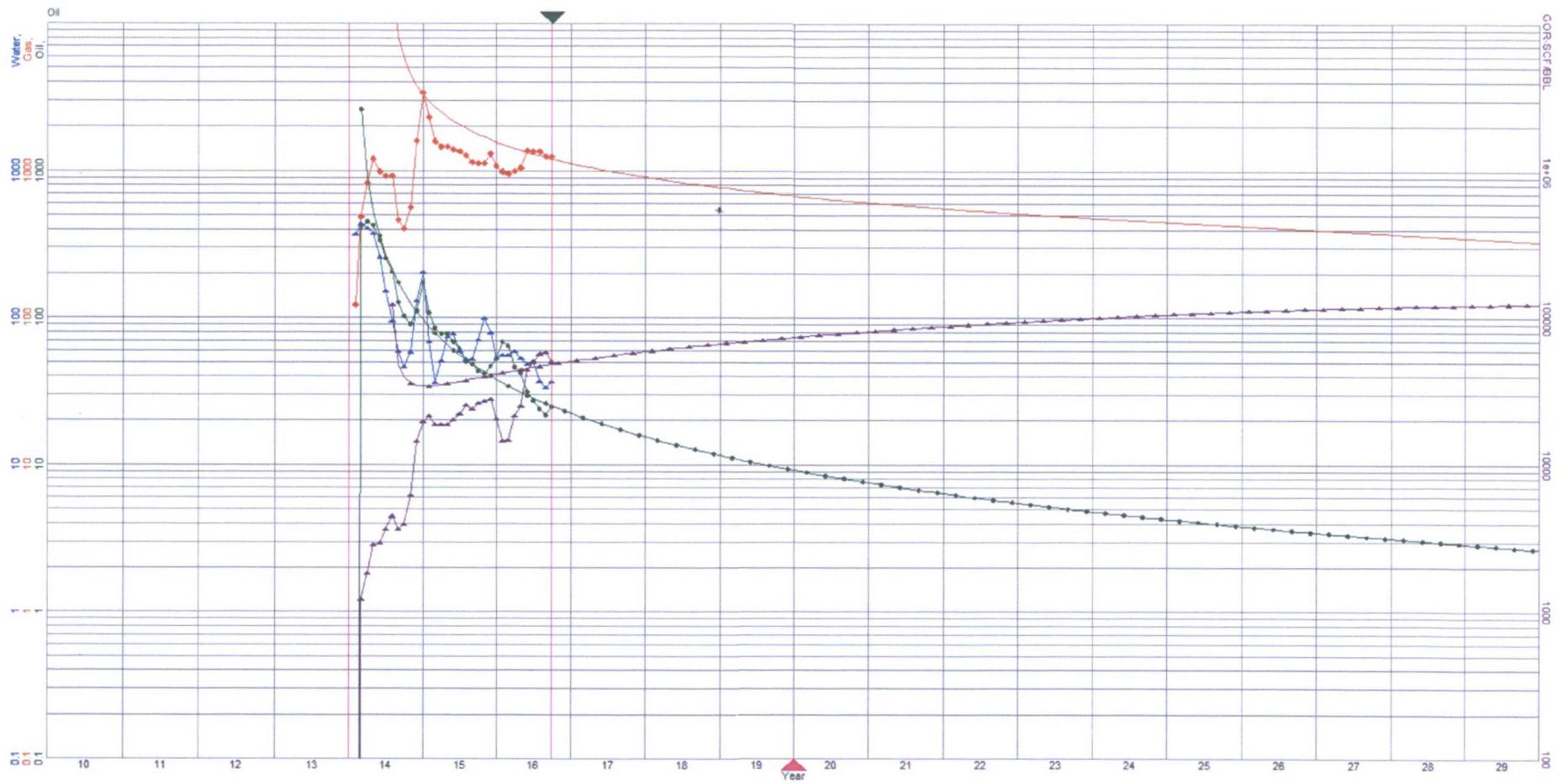
Forecasts – Carazon State Unit 1H



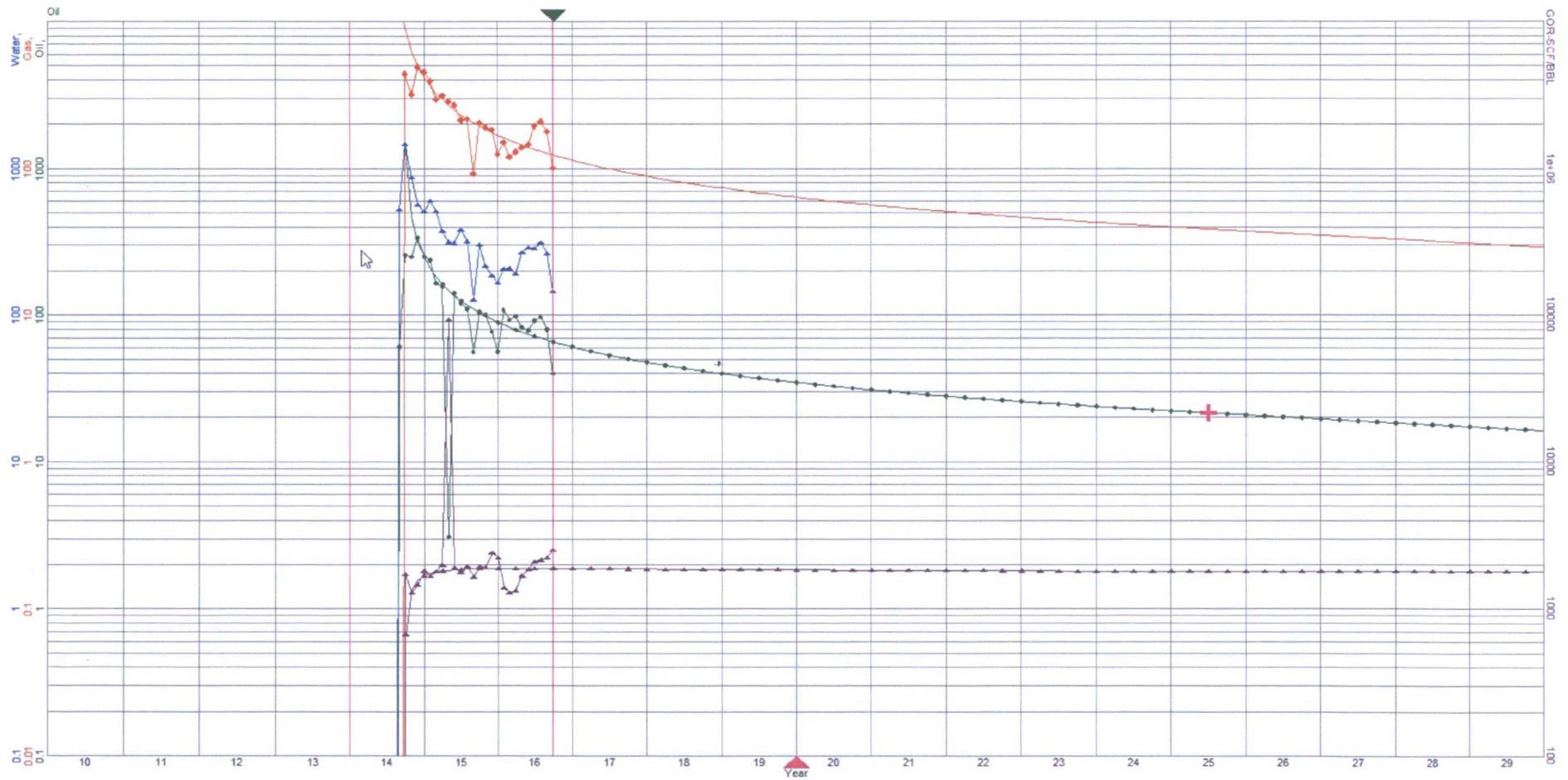
Forecasts – Antelope 9 B2MD State Com 1H



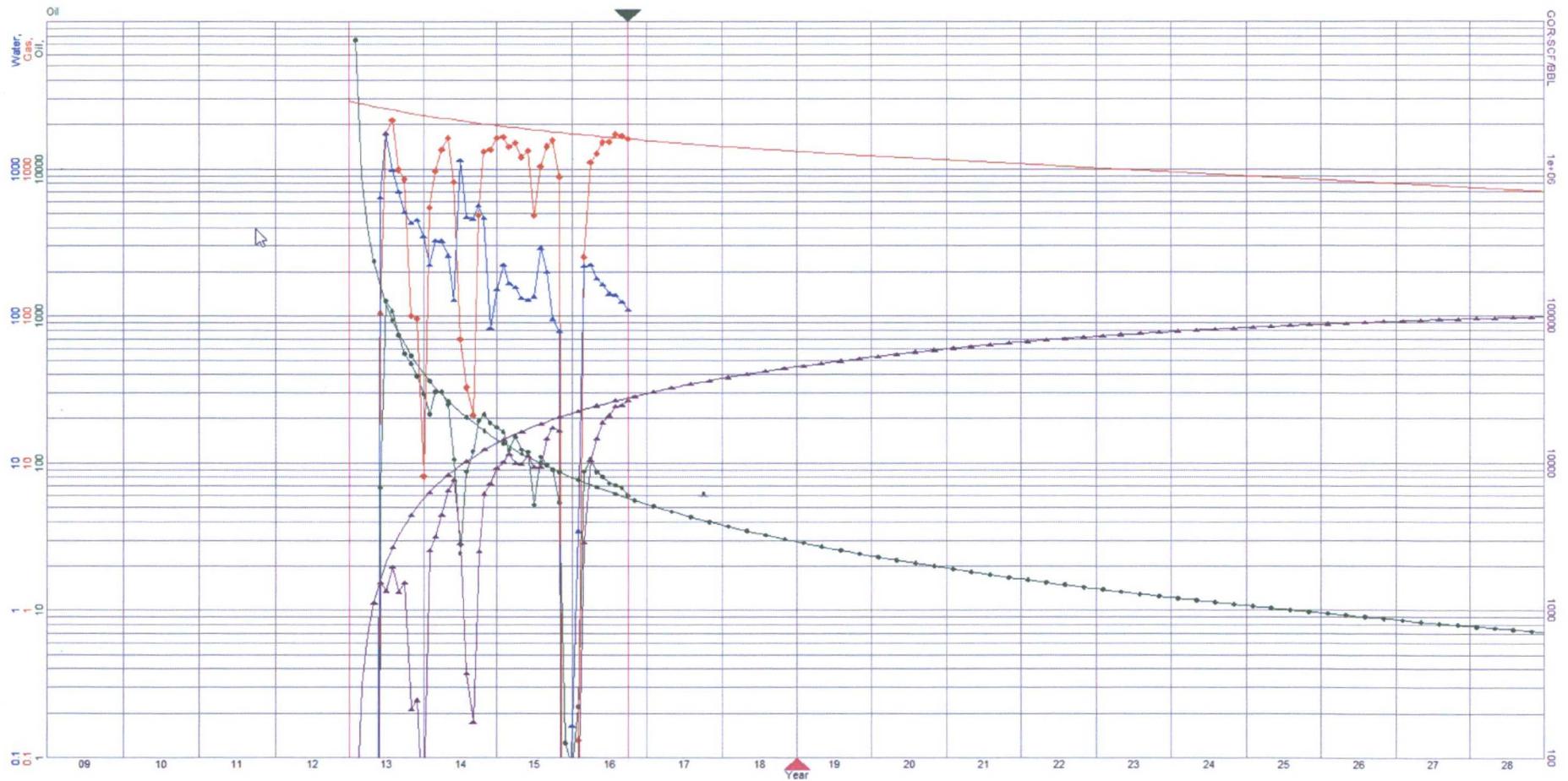
Forecasts – Dillon 31 1H



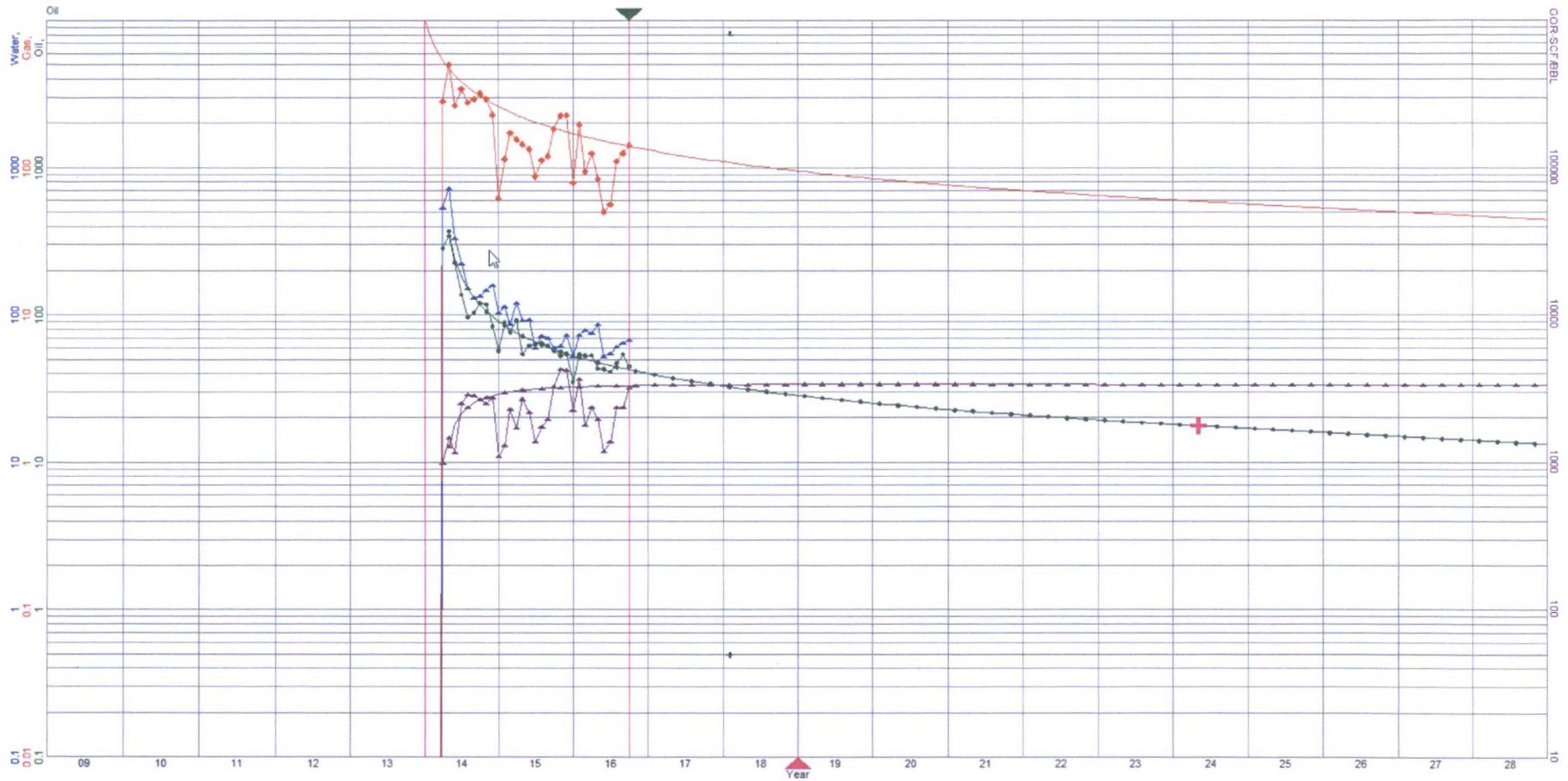
Forecasts – Carazon State Unit 7H



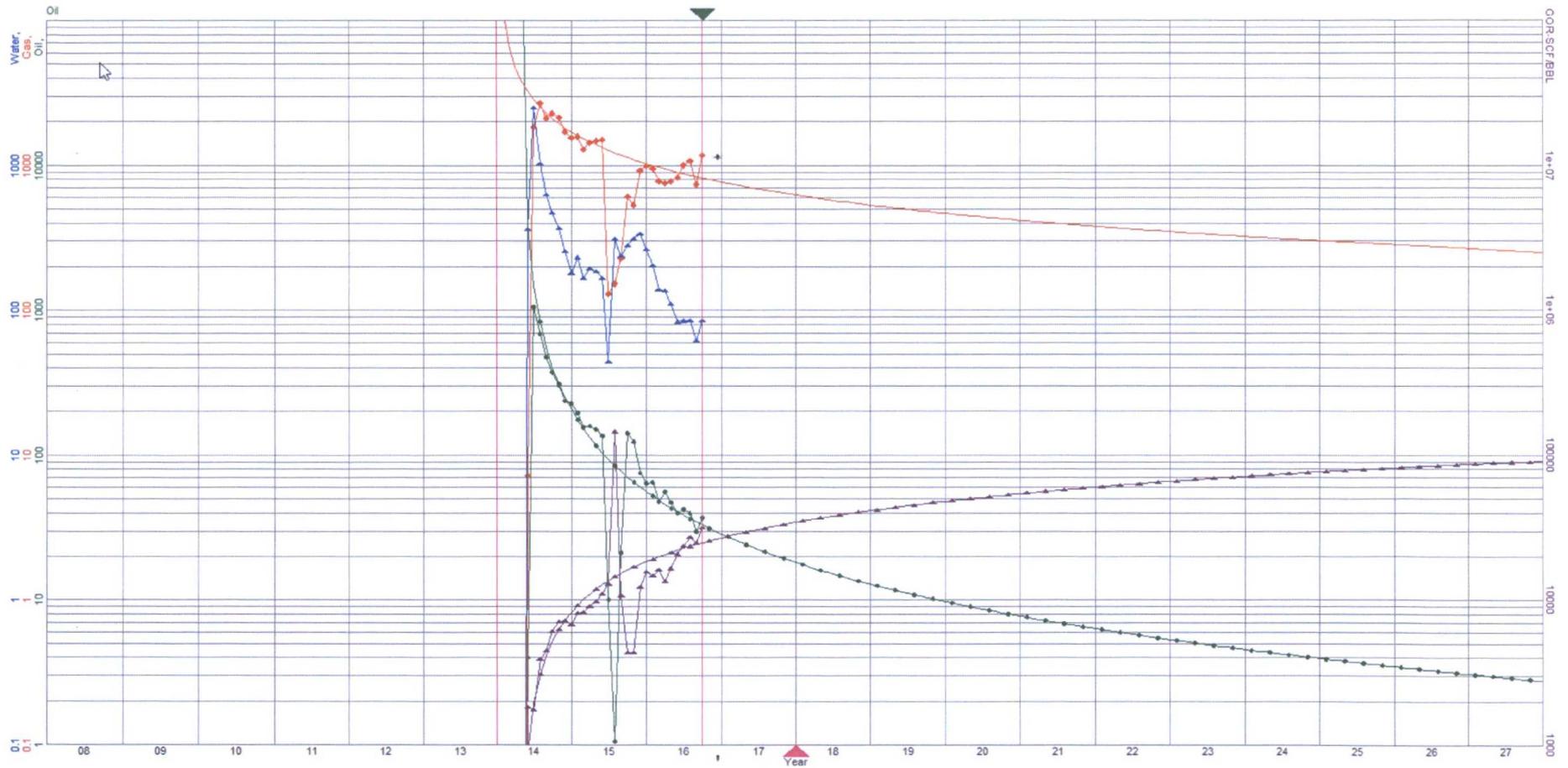
Forecasts – Diamond 31 Fed Com 2H



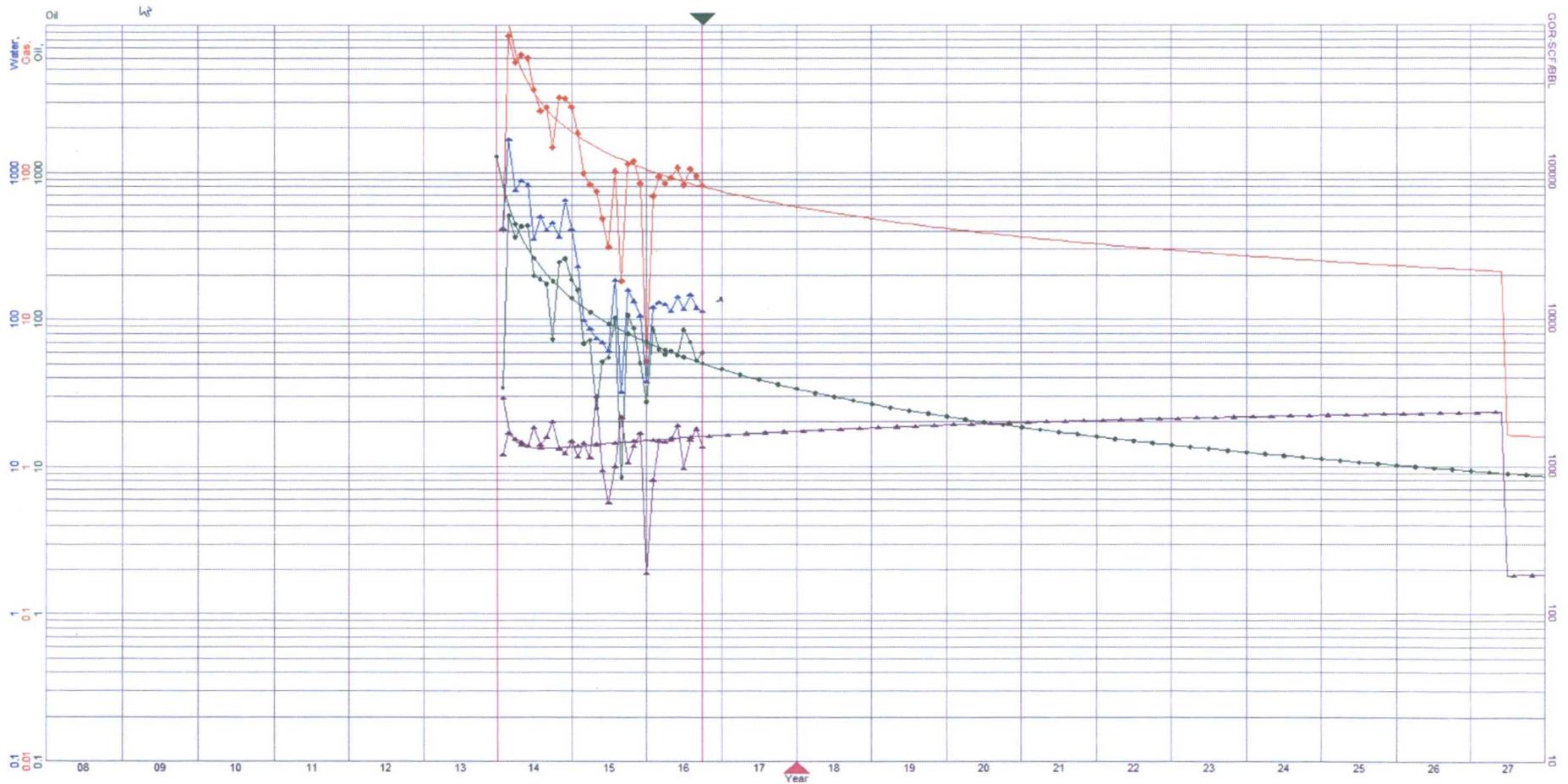
Forecasts – Stratocaster '20' Fed 2H



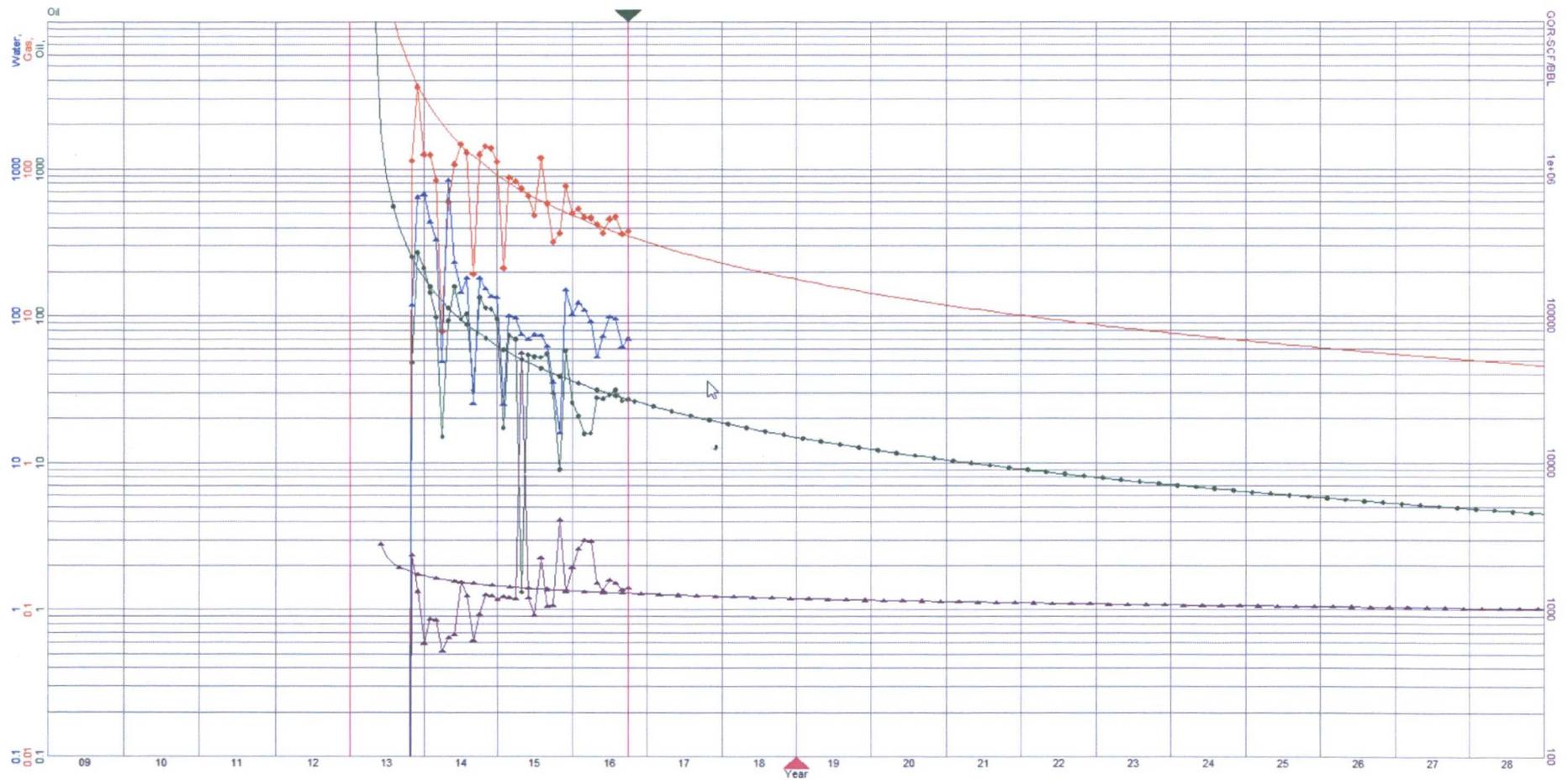
Forecasts – Hawk 25 Fed 1H



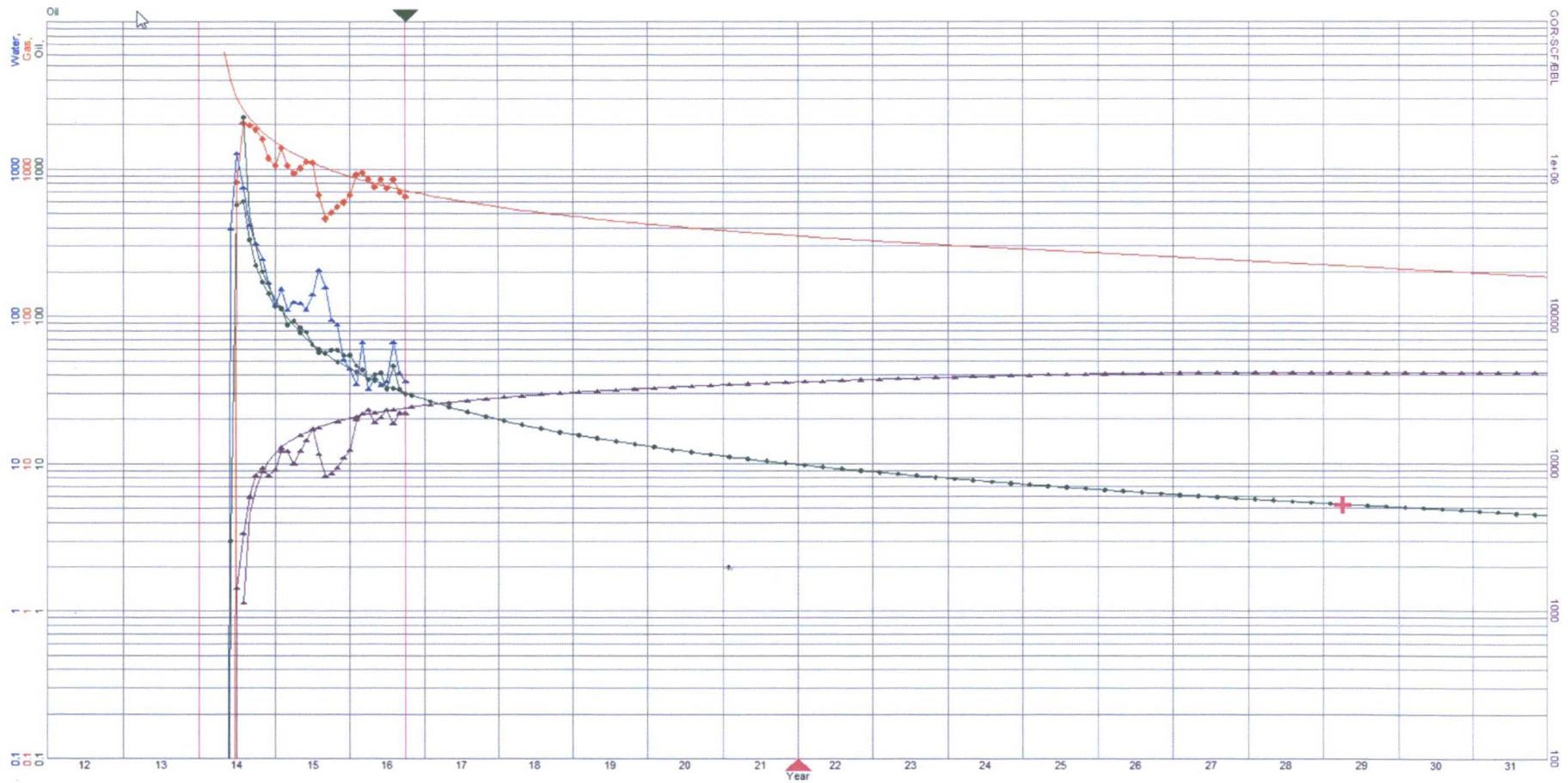
Forecasts – Carazon State Unit 3H



Forecasts – Carazon State Unit 6H



Forecasts – Falcon 25 Feb 2H



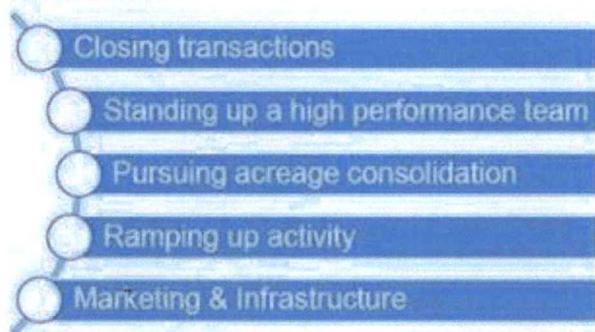
From: Brown, Matthew D. (MRO) [mailto:mbrown3@marathonoil.com]
Sent: Wednesday, May 10, 2017 5:01 PM
To: Michael McCracken <michael.mccracken@blackmtn.com>
Subject: Slide from Analyst Call

FYI -

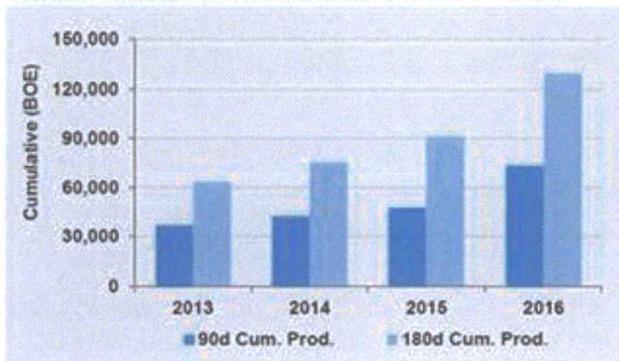
Northern Delaware Integration On Track

Closed BC Operating May 1st

Current Focus:



Avg Hz Well Performance (Lea & Eddy Co. NM)



- **5 BC** gross operated wells to sales in 1Q
 - Western step-out Red Light Wolfcamp XY well IP 24 of 1,443 BOED (72% oil)
 - Abe State 2nd Bone Spring well IP 24 of 1,516 BOED (87% oil)
- Ramping to **3 rigs** by mid-year
- Expect **15 to 20** gross operated wells to sales in 2H 2017
- Northern Delaware industry well performance consistently improving year over year
 - 180 day cumulative production increased >100% in three years
 - Outpacing other basins on rate of change
- Uplifted well results correlated to increased completion sizes

Matt Brown, CPL
 Marathon Oil Corporation
 Land – Permian
 Ph# 713.296.3408 / Cell# 281.468.8833
 5555 San Felipe St. / Houston, TX 77056

EXHIBIT A

Working Interest Owners

Devon Energy Corporation
333 West Sheridan Avenue
Oklahoma City, OK 73102
Attn: Land Manager

GMT Exploration Company, LLC
1560 Broadway
Denver, CO 80205
Attn: Land Manager

Offset Operators

Mewbourne Oil Co.
P.O. Box 5270
Hobbs, NM 88241
Attn: Land Manager

BTA Oil Producers, LLC
104 S. Pecos
Midland, TX 79701
Attn: Land Manager

EOG Resources, Inc.
5509 Champions Drive
Midland, TX 79706

EOG Resources, Inc.
P.O. Box 2267
Midland, TX 79702

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Adult Signature Required \$ _____

Adult Signature Restricted Delivery \$ _____

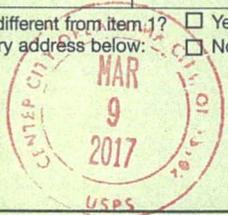
Postage
 \$ _____

Total Postage and Fees
 \$ _____

Sent To
Devon Energy Corporation
 Street and Apt. No., or P.O. Box No.
333 West Sheridan Avenue
 City, State, ZIP+4®
Oklahoma City, Oklahoma 73102

PS Form 3800, April 2015 PSN 530-02-000-9047 See Reverse for Instructions



SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
<ul style="list-style-type: none"> Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	<p>A. Signature <input checked="" type="checkbox"/> Agent <input type="checkbox"/> Addressee</p> <p>B. Received by (Printed Name) _____</p> <p>C. Date of Delivery _____</p> <p>D. Is delivery address different from item 1? <input type="checkbox"/> Yes If YES, enter delivery address below: <input type="checkbox"/> No</p> 
<p>1. Article Addressed to: <u>Devon Energy Corporation</u> <u>333 West Sheridan Avenue</u> <u>Oklahoma City, Oklahoma</u> <u>73102 Attn: Land Manager</u></p> <p>9590 9401 0118 5225 7016 78</p>	<p>3. Service Type</p> <p><input type="checkbox"/> Adult Signature</p> <p><input type="checkbox"/> Adult Signature Restricted Delivery</p> <p><input checked="" type="checkbox"/> Certified Mail®</p> <p><input type="checkbox"/> Certified Mail Restricted Delivery</p> <p><input type="checkbox"/> Collect on Delivery</p> <p><input type="checkbox"/> Collect on Delivery Restricted Delivery</p> <p><input type="checkbox"/> Registered Mail Express®</p> <p><input type="checkbox"/> Registered Mail™</p> <p><input type="checkbox"/> Registered Mail Restricted Delivery</p> <p><input checked="" type="checkbox"/> Return Receipt for Merchandise -</p> <p><input type="checkbox"/> Signature Confirmation™</p> <p><input type="checkbox"/> Signature Confirmation Restricted Delivery</p>
<p>2. Article Number (Transfer from service label) <u>7015 1730 0000 9833 4034</u></p>	<p>PS Form 3811, July 2015 PSN 7530-02-000-9053 Domestic Return Receipt</p>

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Adult Signature Required \$ _____

Adult Signature Restricted Delivery \$ _____



Postage \$ _____

Total Postage and Fees \$ 7.27

Sent To GMT Exploration Company LLC

Street and Apt. No., or PO Box No. _____

1560 Broadway

City, State, ZIP+4® Denver, CO 80205

PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for instructions

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

GMT Exploration Company, LLC
1560 Broadway
Denver, CO 80205
Attn: Land Manager

9590 9401 0118 5225 7017 08

2. Article Number (Transfer from service label)

7015 1730 0000 9833 3990

COMPLETE THIS SECTION ON DELIVERY

A. Signature Agent
 Addressee

B. Received by (Printed Name) _____

C. Date of Delivery _____

D. Is delivery address different from item 1? Yes
 If YES, enter delivery address below: No

3. Service Type

Adult Signature Priority Mail Express®

Adult Signature Restricted Delivery Registered Mail™

Certified Mail® Registered Mail Restricted Delivery

Certified Mail Restricted Delivery Return Receipt for Merchandise

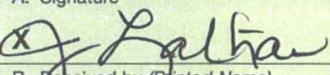
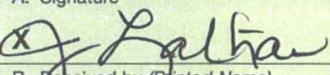
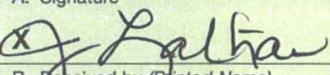
Collect on Delivery Signature Confirmation™

Collect on Delivery Restricted Delivery Signature Confirmation Restricted Delivery

Insured Mail Insured Mail Restricted Delivery (over \$500)

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<input type="checkbox"/> Return Receipt (hardcopy) \$ _____	
<input type="checkbox"/> Return Receipt (electronic) \$ _____	
<input type="checkbox"/> Certified Mail Restricted Delivery \$ _____ <input type="checkbox"/> Adult Signature Required \$ _____ <input type="checkbox"/> Adult Signature Restricted Delivery \$ _____	
Postage \$ _____	
Total Postage and Fees \$ _____	
Sent To <u>Newbourne Oil Co.</u> Street and Apt. No., or PO Box No. <u>P.O. Box 5270</u> City, State, ZIP+4® <u>Hobbs, NM 88241</u>	
PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions	

SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY				
<ul style="list-style-type: none"> ■ Complete items 1, 2, and 3. ■ Print your name and address on the reverse so that we can return the card to you. ■ Attach this card to the back of the mailpiece, or on the front if space permits. 	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;"> A. Signature  </td> <td style="width: 50%;"> <input type="checkbox"/> Agent <input type="checkbox"/> Addressee </td> </tr> <tr> <td> B. Received by (Printed Name) <u>J. Lathan</u> </td> <td> C. Date of Delivery </td> </tr> </table>	A. Signature 	<input type="checkbox"/> Agent <input type="checkbox"/> Addressee	B. Received by (Printed Name) <u>J. Lathan</u>	C. Date of Delivery
A. Signature 	<input type="checkbox"/> Agent <input type="checkbox"/> Addressee				
B. Received by (Printed Name) <u>J. Lathan</u>	C. Date of Delivery				
1. Article Addressed to: <u>Newbourne Oil Co.</u> <u>P.O. Box 5270</u> <u>Hobbs, NM 88241</u> <u>Attn: Land Manager</u>	D. Is delivery address different from item 1? <input type="checkbox"/> Yes If YES, enter delivery address below: <input type="checkbox"/> No				
2. Article Number (Transfer from service label) 7015 1730 0000 9833 3983	3. Service Type <table border="0" style="width: 100%;"> <tr> <td style="width: 50%;"> <input type="checkbox"/> Adult Signature <input type="checkbox"/> Adult Signature Restricted Delivery <input checked="" type="checkbox"/> Certified Mail® <input type="checkbox"/> Certified Mail Restricted Delivery <input type="checkbox"/> Collect on Delivery <input type="checkbox"/> Collect on Delivery Restricted Delivery <input type="checkbox"/> Insured Mail <input type="checkbox"/> Insured Mail Restricted Delivery (over \$500) </td> <td style="width: 50%;"> <input type="checkbox"/> Priority Mail Express® <input type="checkbox"/> Registered Mail™ <input type="checkbox"/> Registered Mail Restricted Delivery <input checked="" type="checkbox"/> Return Receipt for Merchandise <input type="checkbox"/> Signature Confirmation™ <input type="checkbox"/> Signature Confirmation Restricted Delivery </td> </tr> </table>	<input type="checkbox"/> Adult Signature <input type="checkbox"/> Adult Signature Restricted Delivery <input checked="" type="checkbox"/> Certified Mail® <input type="checkbox"/> Certified Mail Restricted Delivery <input type="checkbox"/> Collect on Delivery <input type="checkbox"/> Collect on Delivery Restricted Delivery <input type="checkbox"/> Insured Mail <input type="checkbox"/> Insured Mail Restricted Delivery (over \$500)	<input type="checkbox"/> Priority Mail Express® <input type="checkbox"/> Registered Mail™ <input type="checkbox"/> Registered Mail Restricted Delivery <input checked="" type="checkbox"/> Return Receipt for Merchandise <input type="checkbox"/> Signature Confirmation™ <input type="checkbox"/> Signature Confirmation Restricted Delivery		
<input type="checkbox"/> Adult Signature <input type="checkbox"/> Adult Signature Restricted Delivery <input checked="" type="checkbox"/> Certified Mail® <input type="checkbox"/> Certified Mail Restricted Delivery <input type="checkbox"/> Collect on Delivery <input type="checkbox"/> Collect on Delivery Restricted Delivery <input type="checkbox"/> Insured Mail <input type="checkbox"/> Insured Mail Restricted Delivery (over \$500)	<input type="checkbox"/> Priority Mail Express® <input type="checkbox"/> Registered Mail™ <input type="checkbox"/> Registered Mail Restricted Delivery <input checked="" type="checkbox"/> Return Receipt for Merchandise <input type="checkbox"/> Signature Confirmation™ <input type="checkbox"/> Signature Confirmation Restricted Delivery				
PS Form 3811, July 2015 PSN 7530-02-000-9053 Domestic Return Receipt					

7015 1730 0000 9833 4003

U.S. Postal Service™
CERTIFIED MAIL® RECEIPT
Domestic Mail Only

For delivery information, visit our website at www.usps.com®.

OFFICIAL USE

Certified Mail Fee \$ 7.29

Extra Services & Fees (check box, add fee as appropriate)

Return Receipt (hardcopy) \$ _____

Return Receipt (electronic) \$ _____

Certified Mail Restricted Delivery \$ _____

Adult Signature Required \$ _____

Adult Signature Restricted Delivery \$ _____

Postage \$ _____

Total Postage and Fees \$ _____



Send To
BTA Oil Producers LLC
Street and Apt. No., or PO Box No.
104 S. Pecos
City, State, ZIP+4®
Midland, TX 79701

PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:
BTA Oil Producers, LLC
104 S. Pecos
Midland, TX 79701
Attn: Land Manager

9590 9401 0118 5225 7017 15

7015 1730 0000 9833 4003

COMPLETE THIS SECTION ON DELIVERY

A. Signature
X Louise Brown Agent Addressee

B. Received by (Printed Name) _____ C. Date of Delivery _____

D. Is delivery address different from item 1? Yes
If YES, enter delivery address below: No

3. Service Type
- Adult Signature
 - Adult Signature Restricted Delivery
 - Certified Mail®
 - Certified Mail Restricted Delivery
 - Collect on Delivery
 - Collect on Delivery Restricted Delivery
 - Registered Mail™
 - Registered Mail Restricted Delivery
 - Return Receipt for Merchandise
 - Signature Confirmation™
 - Signature Confirmation Restricted Delivery
 - Priority Mail Express®

EXHIBIT A

Working Interest Owners

Devon Energy Corporation
333 West Sheridan Avenue
Oklahoma City, OK 73102
Attn: Land Manager

GMT Exploration Company, LLC
1560 Broadway
Denver, CO 80205
Attn: Land Manager

Offset Operators

Mewbourne Oil Co.
P.O. Box 5270
Hobbs, NM 88241
Attn: Land Manager

BTA Oil Producers, LLC
104 S. Pecos
Midland, TX 79701
Attn: Land Manager

EOG Resources, Inc.
5509 Champions Drive
Midland, TX 79706

EOG Resources, Inc.
P.O. Box 2267
Midland, TX 79702

7015 1730 0000 9833 4010

U.S. Postal Service™
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Domestic Mail Only

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OFFICIAL USE

Certified Mail Fee	\$ 7.29
Extra Services & Fees (check box, add fee as appropriate)	
<input type="checkbox"/> Return Receipt (hardcopy)	\$
<input type="checkbox"/> Return Receipt (electronic)	\$
<input type="checkbox"/> Certified Mail Restricted Delivery	\$
<input type="checkbox"/> Adult Signature Required	\$
<input type="checkbox"/> Adult Signature Restricted Delivery	\$
Postage	\$
Total Postage and Fees	\$
Sent To	
Street and Apt. No., or PO Box No. Devon Energy Corporation 333 West Sheridan Avenue	
City, State, ZIP+4® Oklahoma City, OK 73102	



PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Devon Energy Corporation
333 West Sheridan Avenue
Oklahoma City, OK 73102
Attn: Land Manager

9590 9401 0118 5225 7016 85

2. Article Number (Transfer from service label)

7015 1730 0000 9833 4010

COMPLETE THIS SECTION ON DELIVERY

A. Signature
 Agent
 Addressee
 B. Received by (Printed Name)
 C. Date of Delivery

D. Is delivery address different from item 1? Yes
If YES, enter delivery address below: No



3. Service Type
- | | |
|--|---|
| <input type="checkbox"/> Adult Signature | <input type="checkbox"/> Priority Mail Express® |
| <input type="checkbox"/> Adult Signature Restricted Delivery | <input type="checkbox"/> Registered Mail™ |
| <input checked="" type="checkbox"/> Certified Mail® | <input type="checkbox"/> Registered Mail Restricted Delivery |
| <input type="checkbox"/> Certified Mail Restricted Delivery | <input checked="" type="checkbox"/> Return Receipt for Merchandise |
| <input type="checkbox"/> Collect on Delivery | <input type="checkbox"/> Signature Confirmation™ |
| <input type="checkbox"/> Collect on Delivery Restricted Delivery | <input type="checkbox"/> Signature Confirmation Restricted Delivery |
| <input type="checkbox"/> Insured Mail | |
| <input type="checkbox"/> Insured Mail Restricted Delivery (over \$500) | |

PS Form 3811, July 2015 PSN 7530-02-000-9053

Domestic Return Receipt

U.S. Postal Service™
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OFFICIAL USE

Certified Mail Fee

\$

Extra Services & Fees (check box, add fee as appropriate)

- Return Receipt (hardcopy) \$
- Return Receipt (electronic) \$
- Certified Mail Restricted Delivery \$
- Adult Signature Required \$
- Adult Signature Restricted Delivery \$

Postage

\$

Total Postage and Fees

\$

Sent To

GMT Exploration Company LLC

Street and Apt. No., or P.O. Box No.

1560 Broadway

City, State, ZIP+4®

Denver CO 80205 Attn: Land Manager

PS Form 3800, April 2015 PSN 7530-02-000-9047

See Reverse for Instructions



7015 1730 0000 9833 4041

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

GMT Exploration Company, LLC
 1560 Broadway
 Denver Colorado 80205
 Attn: Land Manager

9590 9401 0118 5225 7016 61

Article Number (Transfer from service label)

7015 1730 0000 9833 4041

PS Form 3811, July 2015 PSN 7530-02-000-9053

COMPLETE THIS SECTION ON DELIVERY

A. Signature

X

Agent

Addressee

B. Received by (Printed Name)

C. Date of Delivery

D. Is delivery address different from item 1? Yes
 If YES, enter delivery address below: No

3. Service Type

- Adult Signature
- Adult Signature Restricted Delivery
- Certified Mail®
- Certified Mail Restricted Delivery
- Collect on Delivery
- Collect on Delivery Restricted Delivery
- Insured Mail
- Insured Mail Restricted Delivery (over \$500)
- Priority Mail Express®
- Registered Mail™
- Registered Mail Restricted Delivery
- Return Receipt for Merchandise
- Signature Confirmation™
- Signature Confirmation Restricted Delivery

Domestic Return Receipt

7015 1730 0000 9833 4027

U.S. Postal Service™
CERTIFIED MAIL® RECEIPT
Domestic Mail Only

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OFFICIAL USE

Certified Mail Fee \$ 7.29

Extra Services & Fees (check box, add fee as appropriate)

Return Receipt (hardcopy) \$ _____

Return Receipt (electronic) \$ _____

Certified Mail Restricted Delivery \$ _____

Adult Signature Required \$ _____

Adult Signature Restricted Delivery \$ _____

Postage \$ _____

Total Postage and Fees \$ _____



Sent To Mewbourne Oil Co.

Street and Apt. No., or PO Box No. PO Box 5270

City, State, ZIP+4® Hobbs, NM. 88241

PS Form 380U, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Mewbourne Oil Co.
P.O. Box 5270
Hobbs, NM 88241
Attn: Land Manager

9590 9401 0118 5225 7016 92

2. Article Number (Transfer from service label)

7015 1730 0000 9833 4027

COMPLETE THIS SECTION ON DELIVERY

A. Signature Agent Addressee

J Lathan

B. Received by (Printed Name) J Lathan

C. Date of Delivery

D. Is delivery address different from item 1? Yes No

If YES, enter delivery address below:

3. Service Type

Adult Signature

Adult Signature Restricted Delivery

Certified Mail®

Certified Mail Restricted Delivery

Collect on Delivery

Collect on Delivery Restricted Delivery

Insured Mail

Insured Mail Restricted Delivery

Priority Mail Express®

Registered Mail™

Registered Mail Restricted Delivery

Return Receipt for Merchandise

Signature Confirmation™

Signature Confirmation Restricted Delivery

U.S. Postal Service™
CERTIFIED MAIL® RECEIPT
 Domestic Mail Only

For delivery information, visit our website at www.usps.com®.

OFFICIAL USE

Certified Mail Fee
 \$ 7.29

Extra Services & Fees (check box, add fee as appropriate)

<input type="checkbox"/> Return Receipt (hardcopy)	\$
<input type="checkbox"/> Return Receipt (electronic)	\$
<input type="checkbox"/> Certified Mail Restricted Delivery	\$
<input type="checkbox"/> Adult Signature Required	\$
<input type="checkbox"/> Adult Signature Restricted Delivery	\$



Postage
 \$

Total Postage and Fees
 \$

Sent To
BTA Oil Producers, LLC
 Street and Apt. No., or PO Box No.
1045 S. Pecos
 City, State, ZIP+4®
Midland, TX 79701

PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions

7015 1730 0000 9833 3969

SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY																
<ul style="list-style-type: none"> Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	<p>A. Signature X <u>Louise Brown</u> <input type="checkbox"/> Agent <input type="checkbox"/> Addressee</p> <p>B. Received by (Printed Name) C. Date of Delivery</p>																
<p>1. Article Addressed to: <u>BTA Oil Producers LLC</u> <u>1045 S. Pecos</u> <u>Midland, TX 79701</u> <u>Attr: Land manager</u></p>	<p>D. Is delivery address different from item 1? <input type="checkbox"/> Yes If YES, enter delivery address below: <input type="checkbox"/> No</p>																
<p>2. Article Number (Transfer from service label) <u>7015 1730 0000 9833 3969</u></p>	<p>3. Service Type</p> <table border="0"> <tr> <td><input type="checkbox"/> Adult Signature</td> <td><input type="checkbox"/> Priority Mail Express®</td> </tr> <tr> <td><input type="checkbox"/> Adult Signature Restricted Delivery</td> <td><input type="checkbox"/> Registered Mail™</td> </tr> <tr> <td><input checked="" type="checkbox"/> Certified Mail®</td> <td><input type="checkbox"/> Registered Mail Restricted Delivery</td> </tr> <tr> <td><input type="checkbox"/> Certified Mail Restricted Delivery</td> <td><input type="checkbox"/> Return Receipt for Merchandise</td> </tr> <tr> <td><input type="checkbox"/> Collect on Delivery</td> <td><input type="checkbox"/> Signature Confirmation™</td> </tr> <tr> <td><input type="checkbox"/> Collect on Delivery Restricted Delivery</td> <td><input type="checkbox"/> Signature Confirmation Restricted Delivery</td> </tr> <tr> <td><input type="checkbox"/> Insured Mail</td> <td></td> </tr> <tr> <td><input type="checkbox"/> Insured Mail Restricted Delivery (over \$500)</td> <td></td> </tr> </table>	<input type="checkbox"/> Adult Signature	<input type="checkbox"/> Priority Mail Express®	<input type="checkbox"/> Adult Signature Restricted Delivery	<input type="checkbox"/> Registered Mail™	<input checked="" type="checkbox"/> Certified Mail®	<input type="checkbox"/> Registered Mail Restricted Delivery	<input type="checkbox"/> Certified Mail Restricted Delivery	<input type="checkbox"/> Return Receipt for Merchandise	<input type="checkbox"/> Collect on Delivery	<input type="checkbox"/> Signature Confirmation™	<input type="checkbox"/> Collect on Delivery Restricted Delivery	<input type="checkbox"/> Signature Confirmation Restricted Delivery	<input type="checkbox"/> Insured Mail		<input type="checkbox"/> Insured Mail Restricted Delivery (over \$500)	
<input type="checkbox"/> Adult Signature	<input type="checkbox"/> Priority Mail Express®																
<input type="checkbox"/> Adult Signature Restricted Delivery	<input type="checkbox"/> Registered Mail™																
<input checked="" type="checkbox"/> Certified Mail®	<input type="checkbox"/> Registered Mail Restricted Delivery																
<input type="checkbox"/> Certified Mail Restricted Delivery	<input type="checkbox"/> Return Receipt for Merchandise																
<input type="checkbox"/> Collect on Delivery	<input type="checkbox"/> Signature Confirmation™																
<input type="checkbox"/> Collect on Delivery Restricted Delivery	<input type="checkbox"/> Signature Confirmation Restricted Delivery																
<input type="checkbox"/> Insured Mail																	
<input type="checkbox"/> Insured Mail Restricted Delivery (over \$500)																	
<p>9590 9401 0118 5225 7017 39</p>	<p>Domestic Return Receipt</p>																
<p>PS Form 3811, July 2015 PSN 7530-02-000-9053</p>																	