



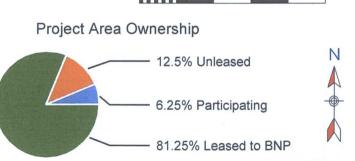
Muirfield 2H Sec 18 - 10S - 29E

Chaves County, New Mexico

Author: DLC Jr.

Horizontal Scale: 1 in = 2500 ft

Date: 2 June, 2017



BACK Nine PROPERTIES, LLC

5949 Sherry Lane, Suite 835 Dallas, Texas 75225 (972) 781-6666

April 17, 2017

VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED

TO: Working Interest Owners

RE: Well Proposal

Muirfield 2H

W2E2 Section 18-T10S-R29E Chaves County, New Mexico

Dear Working Interest Owner:

Back Nine Properties, LLC ("Back Nine") proposes to drill the Muirfield 2H well as a horizontal well from a surface hole location 50' FSL & 1320' FEL, Section 18-T10S-R29E and a bottom hole location of 330' FNL & 1320' FEL, Section 6-T10S-R28E, or at a legal location as approved by the governing regulatory agency, to a total vertical depth of approximately 2,900' and a measured depth of 7,500' to test the San Andres Formation ("Operation"). The total cost of the Operation is estimated to be \$1,663.956.00. A detailed description of the cost is set out in the enclosed Hadaway Consulting & Engineering, LLC Authority for Expenditure ("AFE").

Please indicate your participation election in the space provided below and return this letter, along with an executed AFE and a copy of your geological well requirements to the corporation address listed above, Attention: David L. Cherry, Jr (DJ). Should you have any questions, please do not hesitate to contact myself or Mr. DJ Cherry at the telephone number listed above.

Very truly yours,

BACK NINE PROPERTIES, LLC Denic mills

Diana L. Millsap,

Landman

OCD Case No. 15715 BACK NINE PROPERTIES Muirfield #2H

Exhibit #3

Muirfield 2H Well Proposal W2E2 Section 18-T10S-R29E Chaves County, New Mexico Date April 17, 2017 Page Two

I/We hereby elect to participate	ate in the Muirfield 2H.
I/We hereby elect <u>not</u> to part	icipate in the Muirfield 2H.
	(Company or Individual Name)
Ву:	
Printed Name:	
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Date:	

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FAQs > (http://fsq.usps.com/farticleid=220900)

USPS Tracking® Results

Track Another Package +

Remove X Tracking Number: 70161370000204279847 **Delivered** Updated Delivery Day: Saturday, April 22, 2017

Product & Tracking Information See Available Actions Postal Product: DATE & TIME STATUS OF ITEM LOCATION - 120 P. 20 P. C. Ste 10 -THE REAL PROPERTY. Your item was delivered to an individual at the address at 9:43 am on April 22, 2017 in DEWING, NM 88030. U.S. Postal Service' **DEMING, NM 88030** CERTIFIED MAIL® RECEIPT SPS Facility EL PASO, TX 79910 7240 **ISPS** Facility EL PASO, TX 79910 See More 🗸 Chisosahtda 670 Dona Ana Road, SW **Deming, NM 88030**

See Less 🔨

Can't find what you're looking for?

Go to our FAQs section to find answers to your tracking questions.

FAQs (http://laq.usps.com/?articleid=220900)



HINKLE SHANOR LLP

ATTORNEYS AT LAW PO BOX 2068 SANTA FE, NEW MEXICO 87504 505-982-4554 (FAX) 505-982-8623

Gary W. Larson, Partner glarson@hinklelawfirm.com

WRITER

May 10, 2017

VIA CERTIFIED MAIL

34T Holding LLC P.O. Box 11351 Midland, TX 79702

Back Nine Properties LLC NMOCD Application

Dear Sir or Madam:

Enclosed is a copy of an application for approval of a 320-acre, non-standard spacing and proration unit and compulsory pooling that Back Nine Properties LLC ("Back Nine") has filed with the New Mexico Oil Conservation Division ("the Division"). The proposed non-standard spacing and proration unit is comprised of the E/2 of Section 18, Township 10 South, Range 29 East, NMPM, Chaves County, New Mexico.

This matter is scheduled for hearing at 8:15 a.m. on Thursday, June 8, 2017 in Porter Hall at the Division's offices located at 1220 South St. Francis Drive, Santa Fe, New Mexico 87505. 34T Holding LLC ("34T") is not required to attend this hearing, but as an owner of an interest that may be affected by Back Nine's application, it may appear at the hearing and present testimony. If 34T does not appear at that time and become a party of record, it will be precluded from contesting the matter at a later date.

A party appearing in a Division case is required by the Division's Rules to file a Pre-Hearing Statement, which in this matter must be filed no later than Thursday, June 1, 2017. The Pre-Hearing Statement must be filed with the Division's Santa Fe office at the address above, and should include: the name of the party and the party's attorney; a concise statement of the case; the name(s) of the witness(es) the party will call to testify at the hearing; the approximate amount of time the party will need to present the party's case; and an identification of any procedural matters that need to be resolved prior to the hearing. The Pre-Hearing Statement must also be provided to me.

Thank you for your attention to this matter.

Very truly yours.

GWL:sm Enclosure

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HINKLE SHANOR LLP

ATTORNEYS AT LAW
PO BOX 2068
SANTA FE, NEW MEXICO 87504
505-982-4554 (FAX) 505-982-8623

WRITER

Gary W. Larson, Partner glarson@hinklelawfirm.com

May 10, 2017

VIA CERTIFIED MAIL

DK Boyd P.O. Box 11351 Midland, TX 79702

Re:

Back Nine Properties LLC NMOCD Application

Dear Mr. Boyd:

Enclosed is a copy of an application for approval of a 320-acre, non-standard spacing and proration unit and compulsory pooling that Back Nine Properties LLC ("Back Nine") has filed with the New Mexico Oil Conservation Division ("the Division").

The proposed non-standard spacing and proration unit is comprised of the E/2 of Section 18, Township 10 South, Range 29 East, NMPM, Chaves County, New Mexico. The location of the proposed project area is orthodox. Your interests are not being pooled, but as the owner of an interest in an offsetting tract, you are entitled to receive notice of Back Nine's application.

This matter is scheduled for hearing at 8:15 a.m. on Thursday, June 8, 2017 in Porter Hall at the Division's offices located at 1220 South St. Francis Drive, Santa Fe, New Mexico 87505. You are not required to attend this hearing, but as an owner of an interest in an offset tract, you have the right to appear at the hearing and present testimony. If you do not appear at the hearing, you will be precluded from contesting the matter at a later date.

A party appearing in the case is required by the Division's Rules to file a Pre-Hearing Statement, which in this matter must be filed no later than Thursday, June 1, 2017. The Pre-Hearing Statement must be filed with the Division's Santa Fe office at the address above, and should include: the name of the party and the party's attorney; a concise statement of the case; the name(s) of the witness(es) the party will call to testify at the hearing; the approximate amount of time the party will need to present the party's case; and an identification of any procedural matters that need to be resolved prior to the hearing. The Pre-Hearing Statement must also be provided to me.

Thank you for your attention to this matter.

Very truly yours,

Gary W. Larson

OCD Case No. 15715

BACK NINE PROPERTIES

Multifield #2H

Exhibit #5

GWL: sm

Enclosure

PO BOX 10 ROSWELL, NEW MEXICO 88202 575-622-6510 (FAX) 575-623-9332 PO BOX 1720 ARTESIA, NEW MEXICO 88210 575-622-6510 (FAX) 575-746-6316 PO BOX 2068 SANTA FE, NEW MEXICO 87504 505-982-4554 (FAX) 505-982-8623

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600 W. Illinois Avenue Midland, TX 79701	☐ Adult Signature ☐ Adult Signature Restricted Delivery ☐ Adult Signature Restricted Delivery ☐ Registered Mail Restrict ☐ Registered Mail Restrict ☐ Registered Mail Restrict
9590 9402 2703 6351 7662 53	☐ Adult Signature ☐ Registered Mell™ ☐ Adult Signature Restricted Delivery ☐ Registered Mell Restrict

PS Form 3811, July 2015 PSN 7530-02-000-9053

Domestic Return Receipt

SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
Complete items 1, 2, and 3.	A. Signature
Print your name and address on the reverse	X Aven And □ Agent □ Address
so that we can return the card to you.	B. Received by (Printed Name) C. Date of Delive
Attach this card to the back of the mailpiece, or on the front if space permits.	9-16
1. Article Addressed to:	D. Is delivery address different from item 1? Yes
Legacy Reserves Operating LP	if YES, enter delivery address below: No
303 W. Wall St., #1800	
Midland, TX 79701	
1711010110, 222	
	oli da kan a Maria da ka ka ka
	8. Service Type Priority Mail Express®
	☐ Adult Signature ☐ Registered Mail™
	☐ Adult Signature Restricted Delivery ☐ Registered Mail Restrict Delivery ☐ Delivery
9590 9402 2703 6351 7662 84	☐ Certified Mail Restricted Delivery ☐ Return Receipt for Merchandise
2. Article Number (Transfer from service label)	☐ Collect on Delivery Restricted Delivery ☐ Signature Confirmation ☐ Insured Mail
7017 0660 0000 6477 01	35 all Restricted Delivery Restricted Delivery
PS Form 3811, July 2015 PSN 7630-02-000-9053	Domestic Return Receip
	Domestic Return Receiption Complete this section on delivery
SENDEP: COMPLETE THIS SECTION	
SENDER: 60MPLETE THIS SECTION Complete items 1, 2, and 3. Print your name and address on the reverse	COMPLETE THIS SECTION ON DELIVERY A. Signature A. C. Agent
PS Form 3811, July 2015 PSN 7630-02-000-8053 SENDER: COMPLETE THIS SECTION Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you.	COMPLETE THIS SECTION ON DELIVERY A. Signature X
SENDER: COMPLETE THIS SECTION Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece,	COMPLETE THIS SECTION ON DELIVERY A. Signature A. C. Agent
SENDER:-SOMPLETE THIS SECTION Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the malipiece, or on the front if space permits.	A. Signature X B. Received by (Plinted Marne) D. is delivery address different from item 1? COMPLETE THIS SECTION ON DELIVERY A. Signature Address C. Date of Delivery D. is delivery address different from item 1? Yes
SENDER:-SOMPLETE THIS SECTION Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the malipiece, or on the front if space permits.	COMPLETE THIS SECTION ON DELIVERY A. Signature X
SENDER:-COMPLETE THIS SECTION Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the malipiece, or on the front if space permits.	A. Signature X B. Received by (Plinted Marne) D. is delivery address different from item 1? COMPLETE THIS SECTION ON DELIVERY A. Signature Address C. Date of Delivery D. is delivery address different from item 1? Yes
SENDER: GOMPLETE THIS SECTION Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the malipiece, or on the front if space permits. Article Addressed to: Keystone Petroleum NM, LLC 222 W. Las Colinas Blvd.	A. Signature X B. Received by (Plinted Marne) D. is delivery address different from item 1? COMPLETE THIS SECTION ON DELIVERY A. Signature Address C. Date of Delivery D. is delivery address different from item 1? Yes
SENDER: COMPLETE THIS SECTION Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the malipiece, or on the front if space permits. Article Addressed to: Keystone Petroleum NM, LLC	A. Signature X B. Received by (Plinted Marne) D. is delivery address different from item 1? COMPLETE THIS SECTION ON DELIVERY A. Signature Address C. Date of Delivery D. is delivery address different from item 1? Yes
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SENDER: GOMPLETE THIS SECTION Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the malipiece, or on the front if space permits. Article Addressed to: Keystone Petroleum NM, LLC 222 W. Las Colinas Blvd.	A. Signature X
SENDER: GOMPLETE THIS SECTION Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the malipiece, or on the front if space permits. Article Addressed to: Keystone Petroleum NM, LLC 222 W. Las Colinas Blvd.	A. Signature X
SENDER: GOMPLETE THIS SECTION Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the malipiece, or on the front if space permits. Article Addressed to: Keystone Petroleum NM, LLC 222 W. Las Colinas Blvd. Irving, TX 75039	A. Signature X
SENDER: COMPLETE THIS SECTION Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the malipiece, or on the front if space permits. Article Addressed to: Keystone Petroleum NM, LLC 222 W. Las Colinas Blvd. Irving, TX 75039	A. Signature X
SENDER: GOMPLETE THIS SECTION Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the malipiece, or on the front if space permits. Article Addressed to: Keystone Petroleum NM, LLC 222 W. Las Colinas Blvd. Irving, TX 75039	A. Signature X

AFFIDAVIT OF PUBLICATION STATE OF NEW MEXICO

I, Jenny Martinez Legals Clerk

Of the Roswell Daily Record, a daily newspaper published at Roswell, New Mexico do solemnly swear that the clipping hereto attached was published in the regular and entire issue of said paper and not in a supplement thereof for a period of:

One time with the issue dated

May 17th, 2017

Sworn and subscribed to before me

Clerk

this 17th day of May, 2017

Notary Public

My Commission expires

June 13, 2018

Publication Notice...

Publish May 17, 2017

PUBLICATION NOTICE Muirfield #2H

This is to notify all interested parties, including 34T Holding LLC, Black Shale Minerals, LLC, Chisos, Ltd, the Samedan Royalty Corporation, the Selma Andrews Perpetual Charitable Trust, the Selma E. Andrews Trust fbo Peggy Barrett, Spool Holding LLC, DK Boyd, Pumping Services, LLC, Concho Resources, Inc., Legacy Reserves Operating LP, and Keystone Petroleum, NM, LLC, that the New Mexico Oil Conservation Division will conduct a hearing on an application submitted by Back Nine Properties LLC (Case No. 15715) at 8:15 a.m. on June 8, 2017 in Porter Hall at 1220 South St. Francis Drive, Santa Fe, New Mexico. Back Nine Properties LLC seeks an order (i) approving a 320-acre, non-standard oil spacing and proration unit (project area) comprised of the E/2 of Section 18, Township 10 South, Range 29 East, NMPM, in Chaves County, and (ii) pooling all mineral interests in the San Andres formation underlying this acreage. The project area is to be dedicated to the Muirfield #2H well, which will be horizontally drilled from a surface location in Unit P to a bottom hole location in Unit A of Section 18, Township 10 South, Range 29 East. Also to be considered will be the cost of drilling and completing the well and the allocation of the cost, the designation of Hadaway Consulting and Engineering, LLC as the operator of the well, and a 200% charge for the risk involved in drilling and completing the well. The proposed project area is located approximately 30 miles east of Roswell, New Mexico.

	ODERATOR:	Dook Mos		ITY FOR EXF	PENDITURE		DATE	1///017
		Multiple 2	Properties, LLC				DATE:	3/7/2017
			wp. 10S, Rng. :					
	COUNTY, STATE:			MEXICO				
	COMMENTS:		aceway Drilling Contrac	t				
	TVD	2,900	Dinasing Contract	•			DRLG. DAYS:	
		7,500					COMPL, DAYS:	
		SAN AND	RES				TOTAL DAYS:	
Code	INTANGIBLE	Days	\$/day	Down	TD	P&A	COMPL	otal
	Location, Road, Damages	L Days	- arday	Days	\$25,000		\$3,500	\$28,500
T-2					\$3,000			\$3,000
T-3	Rig Move In/Out			•••••	\$90,000			\$90,000
T-4	Drilling Day Work w/ DP:	14	\$14,000	0	\$198,000		so	\$196,000
T-6	TOP DRIVE SYSTEM			ŏ	\$0		\$0	\$0
T-7	Oirectional Drilling:		\$12.00	0	\$62,400		\$0	\$82,400
T-8 T-9	Drill RH & MH & Crnt Cond W/O Rig:		\$3,500	5	\$10,000 \$0		\$0 \$17,500	\$10,000 \$17,500
	Bits & Stabilizers				\$12,000		\$17,300	\$12,000
r-11	Mud & Chemicals/Oil				\$45,000		\$0	\$45,000
	Fresh Water				\$5,000		\$0	\$5,000
r-13	FLOWBACK TANK			10	\$0 \$0		\$0 \$11,000	\$0 \$11,000
			LASHTRAILER/PORTA		\$10,000		\$5,000	\$15,000
-16	Rental Downhole:	SHOCK SUB	DRLG. JARS		\$5,000		\$0	\$5,000
	Casing Craw & Tool		9-5/8*	5.5	\$4,000		\$6,000	\$10,000
	Cement Surface Cag. KICK OFF PLUG				\$15,000 \$15,000		\$0	\$15,000 \$15,000
	Cement Long String Csg.				\$15,000		\$25,000	\$25,000
-21	Packers Plus System				\$0		\$0	\$0
-22	Mud Logger:	7	\$900		\$8,300		\$0	\$8,300
	ROTARY CORE Nu/Nd/Test				\$20,000 \$5,000		\$0 \$0	\$20,000 \$5,000
	Fuel	15	1250	\$2.25	\$42,188		\$0	\$42,188
	Trucking				\$5,500		-	\$5,500
	Contract Labor/Inspections				\$15,000			\$15,000
	Welding Engineering/Supervision:	15		10	\$1,600 \$18,000		\$2,000 \$12,000	\$3,600 \$30,000
	Geologicat	2		0	\$1,500		\$12,000	\$1,500
	Insurance		•		\$5,000		\$0	\$5,000
	Wireline services	• • • • • • • • • • • • • • • • • • • •	•••••		\$0		\$0	\$0
	Open Hole Logs COIL TUBING DRILL OUT				\$5,000		\$0 \$60,000	\$5,000 \$60,000
	Internal Professional Origination	on Fee -			\$0		\$0,000	\$0
-36	_				\$0		\$0	\$0
-38	Stimulation 15 STAGE P&P							
	Contingency 49			10.00%	0		\$350,000	\$350,000
	Contingency @ TOTAL:			10.00%		\$0		
	TOTAL		AUTHORI		\$62,249 \$684,736	\$0	\$350,000 \$49,200	\$350,000 \$111,449
	TOTAL:		AUTHORI	10.00%_ TY FOR EXP	\$82,249 \$884,736 ENDITURE		\$350,000 \$49,200 \$541,200	\$350,000 \$111,449 \$1,225,938
	TOTAL: LEASE: TANGIBLE	Muirtield 2	AUTHORI	10.00%_ TY_FOR EXP	\$82,249 \$684,736 ENDITURE	P&A	\$350,000 \$49,200 \$541,200	\$350,000 \$111,449
-1	TOTAL: LEASE: TANGIBLE CASING Conductor:	Muirfield 2 in. OD 20°	AUTHORI H	10.00% _ TY FOR EXP @ \$/# \$40.00	\$62,249 \$684,736 ENDITURE	P&A	\$350,000 \$49,200 \$541,200 Compl	\$350,000 \$111,449 \$1,225,938
-2	TOTAL LEASE: TANGIBLE CASING Conductor: Surface:	Muirfield 2 in. OD 20° 13-3/8°	AUTHORI H feet 0	10.00% _ TY FOR EXP 2 \$/# \$40,00 \$28,00	\$62,249 \$684,736 ENDITURE	P&A	\$350,000 \$49,200 \$541,200 Compl	\$350,000 \$111,449 \$1,225,936 Otal
-2 -3	TOTAL: LEASE: TANGIBLE CASING Conductor: Surface: Intermediate 1:	Muirfield 2 in. OD 20° 13-3/8° 9-5/8°	AUTHORI H feet 0 0 0 2,300	10.00% TY FOR EXP \$40.00 \$28.00 \$15.00	0 \$82,249 \$684,736 ENDITURE TD \$0 iii \$34,500 iii		\$350,000 \$49,200 \$541,200 Compl	\$350,000 \$111,449 \$1,225,936 Fotal \$0 \$0 \$34,500
-2 -3 -4	TOTAL LEASE: TANGIBLE CASING Conductor: Surface:	Muirfield 2 in. OD 20° 13-3/8° 9-5/8°	AUTHORI H feet 0 0 0 2,300 0	10.00% _ TY FOR EXP 2 \$/# \$40,00 \$28,00	0 \$82,249 \$684,736 ENDITURE TD \$0 iii \$34,500 iii	P&A	\$350,000 \$49,200 \$541,200 Compl	\$350,000 \$111,449 \$1,225,936 Otal
-2 -3 -4 -5	TOTAL: LEASE: TANGIBLE CASING Conductor: Surface: Intermediate 1: Intermediate 2: Production: Liner:	Muirfield 2 in. OD 20° 13-3/8° 9-5/8° 7° 5.5	AUTHORI H 0 0 2,300 0 7,500	10.00%	0 \$82,249 \$684,736 ENDITURE TD \$0 iii \$34,500 iii		\$350,000 \$49,200 \$541,200 Compt]1	\$350,000 \$111,449 \$1,225,938 [otal \$0 \$34,500 \$90,000 \$0
-2 -3 -4 -5 -6	TOTAL LEASE: TANGBLE CASING Conductor: Surface: Intermediate 1: Intermediate 2: Production: Liner: Tubing:	Muirfield 2 in. OD 20° 13-3/8° 9-5/8° 7° 5.5	AUTHORI H 0 0 2,300 0 7,500	10.00%	0 \$82,249 \$684,736 ENDITURE TD \$0 iii \$34,500 iii	P&A	\$350,000 \$49,200 \$541,200 Compt]1 \$90,000 \$8,700	\$350,000 \$111,449 \$1,225,936 Fotal \$0 \$34,500 \$90,000 \$8,700
-2 -3 -4 -5 -6 -7	TOTAL LEASE: TANGIBLE CASING Conductor: Surface: Intermediate 1: Intermediate 2: Production: Liner: Tubing: Packers Plus System	Muirfield 2 in. OD 20° 13-3/8° 9-5/8° 7° 5.5	AUTHORI H 0 0 2,300 0 7,500	10.00%	\$82,249 \$884,736 ENDITURE ID SO # \$34,500 #		\$350,000 \$49,200 \$541,200 Compil]1 \$90,000 \$8,700 \$0	\$350,000 \$111,449 \$1,225,938 Fotal \$0 \$34,500 \$34,500 \$90,000 \$0 \$8,700 \$0
-2 -3 -4 -5 -6 -7 -8	TOTAL LEASE: TANGBLE CASING Conductor: Surface: Intermediate 1: Intermediate 2: Production: Liner: Tubing:	Muirfield 2 in. OD 20° 13-3/8° 9-5/8° 7° 5.5	AUTHORI H 0 0 2,300 0 7,500	10.00%	0 \$62,249 \$684,736 ENDITURE TD \$0 \$34,500 \$34,500	P&A	\$350,000 \$49,200 \$541,200 \$541,200 Compt]1 \$90,000 \$8,700 \$0 \$10,000	\$350,000 \$111,449 \$1,225,936 Fotal \$0 \$34,500 \$90,000 \$8,700
-2 -3 -4 -5 -6 -7 -8 -9	TOTAL LEASE: TANGIBLE CASING Conductor: Surface: Intermediate 1: Intermediate 2: Production: Liner: Tubing: Packers Plus System Wellhead: Float Equipment - DV Tool: Contingency @	Muirfield 2 in. OD 20" 13-3/8" 9-5/8" 7" 5.5	AUTHORI H 0 0 2,300 0 7,500	10.00%	\$62,249 \$684,736 ENDITURE TD \$0 a \$34,500 a \$6,500 a \$2,500 a \$4,350 a	PSA 排列 加加 加加 加加 加加 加加 加加 加加 加加 加加 加加 加加 加加 加加	\$350,000 \$49,200 \$541,200 Compt]1 \$90,000 \$8,700 \$10,000 \$6,000 \$11,470	\$350,000 \$111,449 \$1,225,938 fotal \$0 \$34,500 \$34,500 \$90,000 \$0 \$8,700 \$16,500 \$15,820
-2 -3 -4 -5 -6 -7 -8 -9	TOTAL: TANGIBLE CASING Conductor: Surface: Intermediate 2: Production: Liner: Tubing: Packers Plus System Wethead: Float Equipment - DV Tool: Contingency @ Total Tangible:	Muirfield 2 in. OD 20° 13-3/8° 9-5/8° 7° 5.5	AUTHOR! H feet	10.00%	0 \$62,249 \$684,736 ENDITURE		\$350,000 \$49,200 \$541,200 \$541,200 Compl]1 \$90,000 \$8,700 \$10,000 \$6,000 \$11,470 \$126,170	\$350,000 \$111,449 \$1,225,938 (otal \$0 \$34,500 \$90,000 \$0 \$8,700 \$16,500 \$15,620 \$174,020
-2 -3 -4 -5 -6 -7 -8 -9	TOTAL LEASE: TANGIBLE CASING Conductor: Surface: Intermediate 1: Intermediate 2: Production: Liner: Tubing: Packers Plus System Wellhead: Float Equipment - DV Tool: Contingency @	Muirfield 2 in. OD 20° 13-3/8° 9-5/8° 7° 5.5	AUTHOR! H feet	10.00%	\$62,249 \$684,736 ENDITURE TD \$0 a \$34,500 a \$6,500 a \$2,500 a \$4,350 a		\$350,000 \$49,200 \$541,200 \$541,200 Compl]1 \$90,000 \$8,700 \$0 \$10,000 \$6,000 \$11,470 \$126,170	\$350,000 \$111,449 \$1,225,938 fotal \$0 \$34,500 \$34,500 \$90,000 \$0 \$8,700 \$16,500 \$15,820
-2 -3 -4 -5 -6 -7 -8 -9	TOTAL: TANGIBLE CASING Conductor: Surface: Intermediate 2: Production: Liner: Tubing: Packers Plus System Wethead: Float Equipment - DV Tool: Contingency @ Total Tangible:	Muirfield 2 in. OD 20° 13-3/8° 9-5/8° 7° 5.5	AUTHOR! H feet	10.00%	0 \$62,249 \$684,736 ENDITURE		\$350,000 \$49,200 \$541,200 \$541,200 Compl]1 \$90,000 \$8,700 \$10,000 \$6,000 \$11,470 \$126,170	\$350,000 \$111,449 \$1,225,938 (otal \$0 \$34,500 \$9,000 \$0 \$8,700 \$16,500 \$15,620 \$174,020
-2 -3 -4 -5 -6 -7 -8 -9 -10	TOTAL LEASE: TANGIBLE CASING Conductor: Surface: Intermediate 1: Intermediate 2: Production: Liner: Tubing: Packera Plus System Wellhead: Float Equipment - DV Tool: Contingency & Total Tangible: Total Drill & Complete: ARTIFICIAL LIFT	Muirfield 2 in. OD 20° 13-3/8° 9-5/8° 7° 5.5	AUTHOR! H feet	10.00%	0 \$62,249 \$684,736 ENDITURE		\$350,000 \$49,200 \$541,200 Compl]1 \$90,000 \$8,700 \$10,000 \$10,000 \$11,470 \$126,170 \$667,370	\$350,000 \$111,449 \$1,225,938 fotal \$0 \$34,500 \$90,000 \$0 \$8,700 \$16,500 \$15,820 \$174,020 \$1,399,956
-2 -3 -4 -5 -6 -7 -8 -9 -10	TOTAL LEASE: TANGIBLE CASING Conductor: Surface: Intermediate 1: Intermediate 2: Production: Liner: Tubing: Packers Plus System Wellhead: Float Equipment - DV Tool: Contingency & Total Tangible: Total Orill & Complete: ARTIFICIAL LIFT ESP PUMP	Mulrfield 2 In. OD 20" 13-3/8" 9-5/8" 7" 5.5	AUTHOR! H feet	10.00%_ TY FOR EXP \$40.00 \$28.00 \$15.00 \$15.00 \$30.00 \$12.00 \$9.75 \$3.00	0 \$62,249 \$684,736 ENDITURE		\$350,000 \$49,200 \$541,200 \$541,200 Compl]1 \$90,000 \$8,700 \$0 \$10,000 \$11,470 \$126,170 \$687,370	\$350,000 \$111,449 \$1,225,938 (otal \$0 \$34,500 \$34,500 \$0 \$8,700 \$1,6,500 \$15,820 \$174,020 \$1,399,956
-2 -3 -4 -5 -6 -7 -8 -9 -10	TOTAL LEASE: TANGIBLE CASING Conductor: Surface: Intermediate 1: Intermediate 2: Production: Liner: Tubing: Packera Plus System Wellhead: Float Equipment - DV Tool: Contingency & Total Tangible: Total Drill & Complete: ARTIFICIAL LIFT	Mulrfield 2 In. OD 20" 13-3/8" 9-5/8" 7" 5.5	AUTHOR! H feet	10.00%_ TY FOR EXP \$40.00 \$28.00 \$15.00 \$15.00 \$30.00 \$12.00 \$9.75 \$3.00	0 \$62,249 \$684,736 ENDITURE	P&A	\$350,000 \$49,200 \$541,200 Compl]1 \$90,000 \$8,700 \$10,000 \$10,000 \$11,470 \$126,170 \$687,370	\$350,000 \$111,449 \$1,225,938 50 \$0 \$34,500 \$90,000 \$8,700 \$8,700 \$15,820 \$11,74,020 \$11,399,958
-2 -3 -4 -5 -6 -7 -8 -9 -10 -11	TOTAL LEASE: TANGIBLE CASING Conductor. Surface: Intermediate 1: Intermediate 2: Production: Liner: Tubing: Packera Plus System Wellhead: Float Equipment - DV Tool: Contingency & Total Tangible: Total Drill & Complete: ARTIFICIAL LIFT ESP PUMP Rods: MISC FOR ESP PUMP	Mulrifield 2 in. OD 20° 13-3/8° 9-5/8° 7° 5.5	AUTHOR! H feet	10.00%_ TY FOR EXP \$40.00 \$28.00 \$15.00 \$15.00 \$30.00 \$12.00 \$3.00 \$3.00	0 \$62,249 \$684,736 ENDITURE	P&A	\$350,000 \$49,200 \$541,200 \$541,200 Compl]1 \$90,000 \$8,700 \$0 \$10,000 \$11,470 \$126,170 \$687,370	\$350,000 \$111,449 \$1,225,938 (otal \$0 \$34,500 \$34,500 \$0 \$8,700 \$1,6,500 \$15,820 \$174,020 \$1,399,956
-2 -3 -4 -5 -6 -7 -8 -9 -10 -11	TOTAL LEASE: TANGIBLE CASING Conductor. Surface: Intermediate 2: Production: Liner. Tubing: Packers Plus System Wellhead: Float Equipment - DV Tool: Contingency & Total Tangible: Total Drill & Complete: ARTIFICIAL LIFT ESP PUMP Rods: MISC FOR ESP PUMP Installation -	Mulrifield 2 In. OD 20" 13-3/8" 9-5/8" 7" 5.5	AUTHOR! H feet	10.00% TY FOR EXP (2) S/R 340.00 \$28.00 \$15.00 \$15.00 \$30.00 \$15.00	0 \$62,249 \$684,736 ENDITURE	P&A	\$350,000 \$49,200 \$541,200 \$541,200 Compi]1 \$90,000 \$8,700 \$0 \$10,000 \$6,000 \$11,470 \$126,170 \$60,000 \$5,500 \$5,000 \$5,000 \$5,000 \$10,000	\$350,000 \$111,449 \$1,225,938 [otal \$34,500 \$34,500 \$90,000 \$0 \$8,700 \$16,500 \$15,820 \$174,020 \$1,399,958
-2 -3 -4 -5 -6 -7 -8 -9 -10 -11	TOTAL LEASE: TANGIBLE CASING Conductor. Surface: Intermediate 1: Intermediate 2: Production: Liner: Tubing: Packers Plus System Wellhead: Float Equipment - DV Tool: Contingency ® Total Tangible: Total Drill & Complete: ARTIFICIAL LIFT ESP PUMP Rods: MISC FOR ESP PUMP Installation Liner: Liner: Liner: Liner: Rods: MISC FOR ESP PUMP Installation Liner: Lin	Mulrifield 2 in. OD 20° 13-3/8° 9-5/8° 7° 5.5	AUTHOR! H feet	10.00%_ TTY FOR EXP @ \$/R \$40.00 \$28.00 \$15.00 \$30.00 \$10.00 \$20.00 \$30.00	\$62,249 \$684,736 ENDITURE TD \$0 a \$34,500 a \$2,500 a \$4,350 a \$47,650 a \$732,588	P&A	\$350,000 \$49,200 \$541,200 \$541,200 \$90,000 \$8,700 \$10,000 \$6,000 \$11,470 \$126,170 \$687,370 \$60,000 \$5,000 \$5,000 \$5,000 \$6,000 \$	\$350,000 \$111,449 \$1,225,938 fotal \$0 \$34,500 \$8,700 \$8,700 \$16,500 \$15,820 \$174,020 \$1,399,956 \$5,000 \$5,000 \$5,000 \$5,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000
-2 -3 -4 -5 -6 -7 -8 -9 -10 -11	TOTAL LEASE: TANGIBLE CASING Conductor. Surface: Intermediate 2: Production: Liner. Tubing: Packers Plus System Wellhead: Float Equipment - DV Tool: Contingency & Total Tangible: Total Drill & Complete: ARTIFICIAL LIFT ESP PUMP Rods: MISC FOR ESP PUMP Installation -	Mulrifield 2 in. OD 20° 13-3/8° 9-5/8° 7° 5.5	AUTHOR! H feet	10.00% TY FOR EXP (2) S/R 340.00 \$28.00 \$15.00 \$15.00 \$30.00 \$15.00	\$62,249 \$684,736 ENDITURE TD \$0 a \$34,500 a \$2,500 a \$4,350 a \$47,650 a \$732,588	P&A 第二次 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$350,000 \$49,200 \$541,200 \$541,200 Compi]1 \$90,000 \$8,700 \$0 \$10,000 \$6,000 \$11,470 \$126,170 \$60,000 \$5,500 \$5,000 \$5,000 \$5,000 \$10,000	\$350,000 \$111,449 \$1,225,938 [otal \$34,500 \$34,500 \$90,000 \$0 \$8,700 \$16,500 \$15,820 \$174,020 \$1,399,958
-2 -3 -4 -5 -6 -7 -8 -9 -10 -11	TOTAL LEASE: TANGIBLE CASING Conductor. Surface: Intermediate 1: Intermediate 2: Production: Liner: Tubing: Packers Plus System Wellhead: Float Equipment - DV Tool: Contingency ® Total Tangible: Total Drill & Complete: ARTIFICIAL LIFT ESP PUMP Rods: MISC FOR ESP PUMP Installation Liner: Total Artificial Lift: Total Drill A Total MISC FOR ESP PUMP Installation Lift TANK BATTERY	Mulrifield 2 In. OD 20" 13-3/8" 9-5/8" 7" 5.5	AUTHORI H 0 2,300 0 5 7,500 0 2,900 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	10.00%_ TTY FOR EXP \$40.00 \$28.00 \$15.00 \$30.00 \$12.00 \$30.00	\$62,249 \$684,736 ENDITURE TD \$0 a \$34,500 a \$2,500 a \$4,350 a \$47,650 a \$732,588	P&A	\$350,000 \$49,200 \$541,200 \$541,200 \$90,000 \$8,700 \$10,000 \$6,000 \$11,470 \$126,170 \$687,370 \$60,000 \$5,000 \$5,000 \$5,000 \$6,000 \$	\$350,000 \$111,449 \$1,225,938 fotal \$0 \$34,500 \$8,700 \$8,700 \$16,500 \$15,820 \$174,020 \$1,399,956 \$5,000 \$5,000 \$5,000 \$5,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000
-2 -3 -4 -5 -6 -7 -8 -9 -10 -11	TOTAL LEASE: TANGIBLE CASING Conductor: Surface: Intermediate 2: Production: Tubing: Packers Plus System Wellhead: Float Equipment - DV Tool: Contingency @ Total Tangible: Total Drill & Complete: ARTIFICIAL LIFT ESP PUMP Rods: MISC FOR ESP PUMP Installation Electrical - Contingency @ Total Artificial Lift: TANK BATTERY Gas/Water Lines, Meters	Mulrifield 2 in. OD 20° 13-3/8° 9-5/8-7° 5.5	AUTHOR! H feet	10.00% TY FOR EXP (2) S/R \$40.00 \$28.00 \$15.00 \$15.00 \$30.00 \$15.00	\$62,249 \$684,736 ENDITURE TD \$0 a \$34,500 a \$2,500 a \$4,350 a \$47,650 a \$732,588	P&A	\$350,000 \$49,200 \$541,200 \$541,200 Compi]1 \$90,000 \$8,700 \$10,000 \$1,470 \$126,170 \$687,370 \$5,000 \$1,000 \$5,000 \$1,000 \$8,000 \$1,000 \$	\$350,000 \$111,449 \$1,225,938 \$1,225,938 \$0,500 \$34,500 \$90,000 \$8,700 \$15,820 \$11,399,956 \$1,399,956 \$5,000 \$5,000 \$10,000 \$8,000 \$8,000 \$8,000 \$8,000 \$10,000 \$8,000
-2 -3 -4 -5 -6 -7 -8 -9 -10 -11	TOTAL LEASE: TANGIBLE CASING Conductor. Surface: Intermediate 1: Intermediate 2: Production: Liner. Tubing: Packera Plus System Wellhead: Total Tangible: Total Tangible: Total Drill & Complete: ARTIFICIAL LIFT ESP PUMP Rode: MISC FOR ESP PUMP Installation Liner. Contingency & Total Artificial Lift: EXP PUMP Rode: MISC FOR ESP PUMP Installation Contingency & Total Artificial Lift: TANK BATTERY Gas/Water Lines, Meters Valves & Connection	Mulrifield 2 in. OD 20° 13-3/8° 9-5/8° 7° 5.5	AUTHORI H 0 0 2,300 0 5 7,500 0 2,900 10.00%	10.00%_ TY FOR EXP @ \$/R \$40.00 \$28.00 \$15.00 \$315.00 \$315.00 \$315.00	\$62,249 \$684,736 ENDITURE TD \$0 a \$34,500 a \$2,500 a \$4,350 a \$47,650 a \$732,588	P&A	\$350,000 \$49,200 \$541,200 \$541,200 \$90,000 \$8,700 \$10,000 \$6,000 \$11,470 \$667,370 \$667,370 \$5,000 \$5,000 \$5,000 \$1,000 \$8,000 \$1,000 \$6,000 \$1,000 \$6,000 \$1	\$350,000 \$111,449 \$1,225,938 11,225,938 50 \$34,500 \$90,000 \$0 \$8,700 \$16,500 \$15,820 \$174,920 \$1,399,956 \$5,000 \$5,000 \$8,000 \$8,000 \$8,000 \$8,000 \$8,000 \$8,000 \$8,000 \$8,000 \$8,000 \$8,000 \$8,000 \$8,000 \$8,000 \$8,000
-2 -3 -4 -5 -6 -7 -8 -9 -10 -11	TOTAL LEASE: TANGIBLE CASING Conductor: Surface: Intermediate 2: Production: Tubing: Packers Plus System Wellhead: Float Equipment - DV Tool: Contingency @ Total Tangible: Total Drill & Complete: ARTIFICIAL LIFT ESP PUMP Rods: MISC FOR ESP PUMP Installation Electrical - Contingency @ Total Artificial Lift: TANK BATTERY Gas/Water Lines, Meters	Mulrifield 2 In. OD 20" 13-3/8" 9-5/8" 7" 5.5	AUTHORI H feet	10.00%_ TY FOR EXP @ \$/R \$40.00 \$28.00 \$15.00 \$30.00 \$30.00 \$30.00	\$62,249 \$684,736 ENDITURE TD \$0 a \$34,500 a \$2,500 a \$4,350 a \$47,650 a \$732,588	P&A	\$350,000 \$49,200 \$541,200 \$541,200 \$90,000 \$8,700 \$10,000 \$6,000 \$11,470 \$126,170 \$60,000 \$5,000 \$5,000 \$10,000 \$8,000 \$5,000 \$5,000 \$8,000 \$8,000 \$5,000 \$5,000 \$6,000 \$5,000 \$5,000 \$6	\$350,000 \$111,449 \$1,225,938 50 \$34,500 \$34,500 \$8,700 \$16,500 \$15,620 \$174,020 \$1,399,956 \$5,000 \$5,000 \$5,000 \$8,000 \$5,000 \$5,000 \$10,000 \$8,000 \$5,000 \$10
-2 -3 -4 -5 -6 -7 -8 -9 -10 -11	TOTAL LEASE: TANGIBLE CASING Conductor: Surface: Intermediate 1: Intermediate 2: Production: Liner: Tubing: Packera Plus System Wellhead: Float Equipment - DV Tool: Contingency & Total Tangible: Total Drill & Complete: ARTIFICIAL LIFT ESP PUMP Rods: MISC FOR ESP PUMP Installation Liner: Liner: Total Artificial Lift: TANK BATTERY Gas/Water Lines, Meters Valves & Connection SEP/HIT/Etc. Oil Tank	Mulrifield 2 in. OD 20° 13-3/8° 9-5/8° 7° 5.5 2.875	AUTHORI H 0 0 2,300 0 5 7,500 0 2,900 10.00%	10.00%_ TY FOR EXP @ \$/R \$40.00 \$28.00 \$15.00 \$315.00 \$315.00 \$315.00	\$62,249 \$684,736 ENDITURE TD \$0 a \$34,500 a \$2,500 a \$4,350 a \$47,650 a \$732,588	P&A	\$350,000 \$49,200 \$541,200 \$541,200 \$90,000 \$8,700 \$10,000 \$6,000 \$11,470 \$126,170 \$667,370 \$5,000 \$5,000 \$1,000 \$6,000 \$5,000 \$1	\$350,000 \$111,449 \$1,225,938 11,225,938 \$0,000 \$34,500 \$8,700 \$8,700 \$16,500 \$15,820 \$174,022 \$1,399,956 \$5,000 \$5,000 \$8,000 \$8,000 \$8,000 \$8,000 \$8,000 \$8,000 \$8,000 \$10,000 \$8,000
-2 -3 -4 -5 -6 -7 -8 -9 -10 -11	TOTAL LEASE: TANGIBLE CASING Conductor: Surface: Intermediate 2: Production: Tubing: Packers Plus System Wellhead: Float Equipment - DV Tool: Contingency ® Total Tangible: Total Drill & Complete: ARTIFICIAL LIFT ESP PUMP MISC FOR ESP PUMP Installation Electrical Contingency ® Total Artificial Lift: TANK BATTERY Cas/Water Lines, Meters Valves & Connection SEP/HT/ELL. Oil Tank SW Tank Libor	Mulrifield 2 In. OD 20" 13-3/8" 7" 5.5" 7" 5.5" 7" 5.5" 7" 5.5" 7" 7" 7" 7" 7" 7" 7"	AUTHORI H feet	10.00%_ TY FOR EXP \$40.00 \$28.00 \$15.00 \$30.00 \$30.00	\$62,249 \$684,736 ENDITURE TD \$0 a \$34,500 a \$2,500 a \$4,350 a \$47,650 a \$732,588		\$350,000 \$49,200 \$541,200 \$541,200 \$541,200 \$8,700 \$10,000 \$6,000 \$11,470 \$126,170 \$687,370 \$50,000 \$5,000 \$5,000 \$5,000 \$8,000 \$8,000 \$5,000 \$5,000 \$6,000 \$5,000 \$5,000 \$5,000 \$6,000 \$5,000 \$6,000 \$5,000 \$6,000	\$350,000 \$111,449 \$1,225,938 \$1,225,938 \$0,000 \$34,500 \$8,700 \$16,500 \$15,820 \$174,020 \$1,399,956 \$5,000 \$5,000 \$5,000 \$5,000 \$8,000 \$5,000 \$10,000 \$8,000 \$10
-12 -13 -14 -5 -6 -7 -10 -11 -12 -13 -14 -15 -16 -17 -18 -20 -21 -22 -23	TOTAL LEASE: TANGIBLE CASING Conductor. Surface: Intermediate 2: Production: Tubing: Packers Plus System Wedibead: Float Equipment - DV Tool: Contingency & Total Tangible: Total Drill & Complete: ARTIFICIAL LIFT ESP PUMP Rods: MISC FOR ESP PUMP Installation Electrical Contingency & Total Artificial Lift: TANK BATTERY Gas/Watz Lines, Meters Valvas & Connection SEP/HT/Etc. Oil Tank SW Tenk Labor Unitermediate 2: Condition of the contingency	Mulrifield 2 In. OD 20" 13-3/8" 7" 5.5" 7" 5.5" 7" 5.5" 7" 5.5" 7" 7" 7" 7" 7" 7" 7"	AUTHOR! H feet	10.00% TY FOR EXP (2) S/R \$40.00 \$28.00 \$15.00 \$30.00 \$15.00 \$30.00	\$62,249 \$684,736 ENDITURE TD \$0 a \$34,500 a \$2,500 a \$4,350 a \$47,650 a \$732,588	PAA 用	\$350,000 \$49,200 \$541,200 \$541,200 \$90,000 \$8,700 \$10,000 \$6,000 \$11,470 \$126,170 \$667,370 \$5,000 \$5,000 \$5,000 \$8,000 \$8,000 \$8,000 \$10,000 \$8,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000	\$350,000 \$111,449 \$1,225,938 \$1,225,938 \$0 \$34,500 \$34,500 \$8,700 \$8,700 \$16,500 \$15,820 \$174,020 \$1,399,958 \$5,000 \$5,000 \$8,000 \$8,000 \$8,000 \$8,000 \$8,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000
-12 -13 -14 -15 -16 -17 -18 -19 -20 -21 -22 -23	TOTAL LEASE: TANGIBLE CASING Conductor. Surface: Intermediate 1: Intermediate 2: Production: Liner. Tubing: Packera Plus System Wellhead: Float Equipment - DV Tool: Contingency & Total Tangible: Total Drill & Complete: ARTIFICIAL LIFT ESP PUMP Roda: MISC FOR ESP PUMP Installation Liner. Contingency & Total Artificial Lift: TANK BATTERY Gas/Water Lines, Meters Valves & Connection SEP/HIT/Etc. Oil Tank SW Tenk. Labor Miscellaneous Contingency & Contingency	Mulrifield 2 In. OD 20" 13-3/8" 9-5/8" 7" 5.5 2.875	AUTHOR! H feet	10.00%_ TY FOR EXP \$40.00 \$28.00 \$15.00 \$30.00 \$30.00	\$62,249 \$684,736 ENDITURE TD \$0 a \$34,500 a \$2,500 a \$4,350 a \$47,650 a \$732,588		\$350,000 \$49,200 \$541,200 \$541,200 \$90,000 \$8,700 \$10,000 \$10,000 \$11,470 \$126,170 \$60,000 \$5,000 \$5,000 \$1,000 \$8,000 \$1,000 \$8,000 \$1	\$350,000 \$111,449 \$1,225,938 \$0 \$34,500 \$8,700 \$8,700 \$16,500 \$15,820 \$174,020 \$1,399,956 \$5,000 \$5,000 \$10,000 \$8,000 \$5,000 \$10,000 \$10,000 \$10,000 \$10,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000
-2 -3 -4 -5 -6 -7 -7 -11 -12 -13 -14 -15 -16 -17 -20 -21 -22 -23	TOTAL LEASE: TANGIBLE CASING Conductor. Surface: Intermediate 2: Production: Tubing: Packers Plus System Wedibead: Float Equipment - DV Tool: Contingency & Total Tangible: Total Drill & Complete: ARTIFICIAL LIFT ESP PUMP Rods: MISC FOR ESP PUMP Installation Electrical Contingency & Total Artificial Lift: TANK BATTERY Gas/Watz Lines, Meters Valvas & Connection SEP/HT/Etc. Oil Tank SW Tenk Labor Unitermediate 2: Condition of the contingency	Mulrifield 2 In. OD 20" 13-3/8" 9-5/8" 7" 5.5 2.875	AUTHOR! H feet	10.00% TY FOR EXP (2) S/R \$40.00 \$28.00 \$15.00 \$30.00 \$15.00 \$30.00	\$62,249 \$684,736 ENDITURE TD \$0 a \$34,500 a \$2,500 a \$4,350 a \$47,650 a \$732,588	PAA 用	\$350,000 \$49,200 \$541,200 \$541,200 \$90,000 \$8,700 \$10,000 \$6,000 \$11,470 \$126,170 \$667,370 \$5,000 \$5,000 \$5,000 \$8,000 \$8,000 \$8,000 \$10,000 \$8,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000	\$350,000 \$111,449 \$1,225,938 \$0 \$0 \$34,500 \$90,000 \$8,500 \$8,500 \$15,820 \$174,020 \$1,399,956 \$5,000 \$5,000 \$8,000 \$8,000 \$10,000 \$8,000 \$1,000
-2 -3 -4 -5 -6 -7 -7 -11 -12 -13 -14 -15 -16 -17 -20 -21 -22 -23	TOTAL LEASE: TANGIBLE CASING Conductor. Surface: Intermediate 1: Intermediate 2: Production: Liner. Tubing: Packera Plus System Wellhead: Float Equipment - DV Tool: Contingency & Total Tangible: Total Drill & Complete: ARTIFICIAL LIFT ESP PUMP Roda: MISC FOR ESP PUMP Installation Liner. Contingency & Total Artificial Lift: TANK BATTERY Gas/Water Lines, Meters Valves & Connection SEP/HIT/Etc. Oil Tank SW Tenk. Labor Miscellaneous- Contingency & Contingency	Mulrifield 2 In. OD 20" 13-3/8" 9-5/8" 7" 5.5 2.875	AUTHOR! H feet	10.00% TY FOR EXP (2) S/R \$40.00 \$28.00 \$15.00 \$30.00 \$15.00 \$30.00	\$62,249 \$684,736 ENDITURE TD \$0 a \$34,500 a \$2,500 a \$4,350 a \$47,650 a \$732,588	PAA 用	\$350,000 \$49,200 \$541,200 \$541,200 \$90,000 \$8,700 \$10,000 \$10,000 \$11,470 \$126,170 \$60,000 \$5,000 \$5,000 \$1,000 \$8,000 \$1,000 \$8,000 \$1	\$350,000 \$111,449 \$1,225,938 \$0 \$34,500 \$3,90,000 \$0 \$16,500 \$16,500 \$15,820 \$174,020 \$1,399,956 \$5,000 \$5,000 \$5,000 \$5,000 \$5,000 \$10,000 \$20,000 \$20,000 \$15,000
-2 -3 -4 -5 -6 -7 -8 -9 -10 -11	TOTAL LEASE: TANGIBLE CASING Conductor. Surface: Intermediate 2: Production: Tubing: Packers Plus System Wedibead: Float Equipment - DV Tool: Contingency & Total Tangible: Total Drill & Complete: ARTIFICIAL LIFT ESP PUMP Rods: MISC FOR ESP PUMP Installation - Electrical - Contingency & Total Artificial Lift: TANK BATTERY Gas/Watz Lines, Meters Valves & Connection- SEP/HT/Etc - Uil Tank - SW Tenk- Labor - SW Total Tank Battery:	Mulrifield 2 In. OD 20" 13-3/8" 9-5/8" 7" 5.5	AUTHOR! H feet	10.00% TY FOR EXP (2) S/R \$40.00 \$28.00 \$15.00 \$30.00 \$15.00 \$30.00	\$68,500 \$2,500 \$47,850 \$732,588	PAA 用	\$350,000 \$49,200 \$541,200 \$541,200 \$90,000 \$8,700 \$10,000 \$6,000 \$11,470 \$126,170 \$667,370 \$5,000 \$5,000 \$5,000 \$10,000 \$8,000 \$10,000	\$350,000 \$111,449 \$1,225,938 \$0 \$34,500 \$90,000 \$8,700 \$8,700 \$8,500 \$15,620 \$174,020 \$1,399,956 \$5,000 \$5,000 \$5,000 \$5,000 \$5,000 \$1,000 \$8,000 \$1,000 \$1,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$176,000

Grand Total:

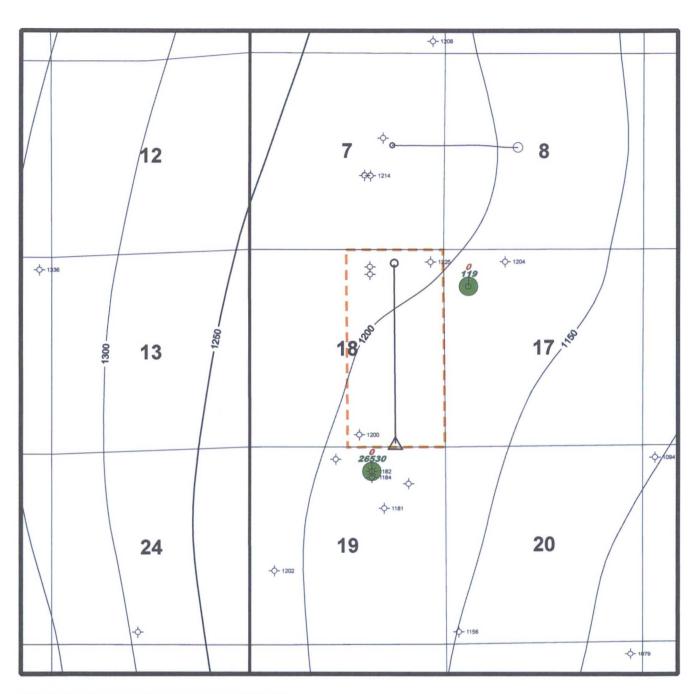
This AFE is based on present day prices. Final costs could be higher or lower than those shown in this AFE, due to fluctuations in prices during the time of drilling and completion or unanticipated problems.

APPROVED BY:______ DATE: _ COMPANY:_

OCD Case No. 15715

BACK NINE PROPERTIES
Mulrfield #2H

Exhibit #7





San Andres Production and P i Mkr Structure Sec 18 - 10 S - 2 9E Chaves County, New Mexico

Author: WCB

Horizont al Scale: 1 in = 2500 ft

Date: 1 June, 2017

Contour Interval: 50 ft







Muirfield 2H Project Area

Stratigraphic Cross Section

Proposed Location 30005635550000 950 FT **KEYSTONE EXPLORATION LLC BACK NINE PARTNERS, LLC ANDREW FEE 1 MUIRFIELD 5H C NW NE** 74 FNL/1563 FWL TWP: 10 S - Range: 29 E - Sec. 19 TWP: 10 S - Range: 29 E - Sec. 18 Field=RACE TRACK EAST Stan Rea Formation Pe Factor (PEFZ) **Target Zone** OCD Case No. 15715 **BACK NINE PROPERTIES** TD=3150.00 Exhibit #9

