Matador Production Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas; 75240 CD darnold@matadorresources.com

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Dana R. Arnold **Operations and Regulatory Counsel**

August 21, 2017

Jones

David Catanach Oil Conservation Division 1220 South Saint Francis Drive Santa Fe, New Mexico 87505

Re:

Well Cost Notification

Case No. 15592 Order No. R-14284

Dear Mr. Collins:

Matador Production Company hereby submits this notification that it has drilled and completed the Warren 25 23S 27E RB Well No. 203H pursuant to Order No. R-14284. The itemized schedule of costs is as follows:

	Intangible	Tangible	
Drilling	\$1,854,701	\$670,878	
Completion	\$2,815,563	\$18,300	
Production	\$14,265	\$63,279	
Facility	\$43,466	\$363,992	
Total Intangible	\$4,727,995		
Total Tangible	\$1,116,449		
Total	\$5,844,444		

Thank you, and please contact me with any questions.

Sincerely,

Dana R. Arnold

cc:florene.davidon@state.nm.us