Page 1

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION ORIGINAL IN THE MATTER OF THE HEARING CALLED

BY THE OIL CONSERVATION DIVISION FOR THE PURPOSE OF CONSIDERING:

APPLICATION OF COG OPERATING, LLC FOR A NONSTANDARD SPACING AND PRORATION UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

Consolidated with

2011 AUG 22 A

CASE NO. 15761

CASE NO. 15762 APPLICATION OF COG OPERATING, LLC FOR A NONSTANDARD SPACING AND PRORATION UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

REPORTER'S TRANSCRIPT OF PROCEEDINGS

EXAMINER HEARING

August 3, 2017

Santa Fe, New Mexico

BEFORE: PHILLIP GOETZE, CHIEF EXAMINER DAVID K. BROOKS, LEGAL EXAMINER

This matter came on for hearing before the New Mexico Oil Conservation Division, Phillip Goetze, Chief Examiner, and David K. Brooks, Legal Examiner, on Thursday, August 3, 2017, at the New Mexico Energy, Minerals and Natural Resources Department, Wendell Chino Building, 1220 South St. Francis Drive, Porter Hall, Room 102, Santa Fe, New Mexico.

Mary C. Hankins, CCR, RPR REPORTED BY: New Mexico CCR #20 Paul Baca Professional Court Reporters 500 4th Street, Northwest, Suite 105 Albuquerque, New Mexico 87102 (505) 843-9241

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		Page 3
1	INDEX	
2		PAGE
3	Case Numbers 15761 and 15762 Called	4
4	COG Operating, LLC's Case-in-Chief:	
5	Witnesses:	
6	David M. "Mike" Wallace:	
7	Direct Examination by Ms. Kessler	5
8	Cross-Examination by Mr. Morgan Cross-Examination by Examiner Goetze	16 17
9	Carrie M. Martin:	
10	Direct Examination by Ms. Kessler	17
11	Cross-Examination by Examiner Goetze	22
12	Proceedings Conclude	24
13	Certificate of Court Reporter	25
14		
15		
16	EXHIBITS OFFERED AND ADMITTED	
17	COG Operating, LLC Exhibit Numbers 1 through 9	13, 24
18	COG Operating, LLC Exhibit Numbers 10 through 13	21
19		
20		
21		
22		
23		
24		
25		

Page 4 (11:12 a.m.) 1 EXAMINER GOETZE: All right. We're back on 2 the record, and we will start with Case Number 15761, 3 • 4 application of COG Operating, LLC for a nonstandard 5 spacing and proration unit and compulsory pooling, Lea County, New Mexico. 6 7 Call for appearances. MS. KESSLER: Mr. Examiner, Jordan Kessler 8 from the Santa Fe office of Holland & Hart. 9 MR. MORGAN: Scott Morgan, with Cavin & 10 11 Ingram, on behalf of New Mexico Ten, LLLP. EXAMINER GOETZE: Have a seat at the fine 12 table (indicating). 13 MR. MORGAN: I believe this is consolidated 14 with 15762. 15 MS. KESSLER: That's correct. 16 17 EXAMINER GOETZE: And we also note this covers Case Number 15762, application of COG Operating, 18 LLC for a nonstandard spacing and proration unit and 19 compulsory pooling, Lea County, New Mexico. 20 21 Any other appearances? 22 Witnesses? 23 MS. KESSLER: Two witnesses. 24 MR. MORGAN: No witnesses. 25 EXAMINER GOETZE: Would the witnesses

Page 5 please stand for the court reporter and be sworn in? 1 MS. MARTIN: Carrie Martin. 2 3 MR. WALLACE: David Michael Wallace. DAVID M. "MIKE" WALLACE 4 after having been previously sworn under oath, was 5 6 questioned and testified as follows: 7 DIRECT EXAMINATION BY MS. KESSLER: 8 9 Please state your name for the record and tell Ο. 10 the Examiners by whom you're employed and in what 11 capacity. Α. David Michael Wallace. I work for COG 12 13 Operating, LLC. 14 Have you previously testified before the Q. 15 Division? 16 Α. Yes, I have. 17 Q. Were your credentials as a petroleum landman 18 accepted and made a matter of record? 19 Α. Yes. 20 Are you familiar with the applications filed in Q. 21 these consolidated cases? 22 Α. Yes. 23 Are you familiar with the status of the lands 0. 24 in the subject area? 25 Α. Yes.

Page 6 1 MS. KESSLER: Mr. Examiner, I'd tender Mr. Wallace as an expert in petroleum land matters. 2 3 MR. MORGAN: No objection. EXAMINER GOETZE: He's so qualified. 4 (BY MS. KESSLER) Mr. Wallace, please explain 5 Q. 6 what COG seeks under these two applications? 7 Α. We seek to form two nonstandard spacing units, 240-acre each, for the Coonskin Fee wells. 8 9 Is the Wolfcamp pool underlying the two spacing Q. 10 units --Α. That's correct. 11 12 0. Is Exhibit 1 both the draft and the filed C-102 13 for the 25H well? Yes, it is. 14 Α. Does this identify the spacing unit? 15 Q. Yes, it does. The spacing unit is going to be 16 Α. the east half of the west half of Section 28, the east 17 half of the northwest guarter of Section 33, 24 South, 18 35 East, Lea County, New Mexico. 19 20 And this is where for the Coonskin Fee #25H is Q. 21 located? 22 Α. That's correct. 23 Q. Is there an API number for this well? It's API Number 30-025-43683. 24 Α. Yes. 25 Q. And that's shown on the first page of the

Page 7 1 exhibit, correct? That's correct. 2 Α. Is Exhibit Number 2 a draft C-102 for the 3 Q. Coonskin #28H well? 4 5 Α. That is correct. 6 What is the spacing unit for this well? 0. It's the west half-west half of Section 28 and 7 Α. the west half-northwest quarter of Section 33, 24 South, 8 35 East, Lea County, New Mexico. 9 10 Has an APD been filed for this well? 0. 11 Α. Yes. 12 But it's not yet approved? 0. That's correct. 13 Α. 14 Has the Division identified a pool and pool Q. code covering both of these wells? 15 Yes. It's going to be the Wildcat Wolfbone 16 Α. Pool, Pool Code -- I'm sorry? 17 18 That's shown on Exhibit 1 on the first page? 0. Yes. That's correct. 19 Α. And that's a Wildcat Wolfbone Pool, you said? 20 Q. Α. Yes. That's correct. 21 22 Q. What is the pool code? 98098. 23 Α. 24 Is that pool governed by Division statewide Q. 25 rules?

	Page 8
1	A. Yes.
2	Q. Will each of the completed intervals comply
3	with the 330-foot setbacks?
4	A. Yes.
5	Q. Are these lands comprised of fee acreage?
6	A. They are.
7	Q. Are there any depth severances in the Wolfbone
8	Pool?
9	A. No, there are not.
10	Q. Is Exhibit 3 a lease tract map identifying
11	COG's interest and the parties that you seek to pool for
12	both of the two wells?
13	A. Yes. That is correct.
14	Q. And looking at the second page of this exhibit,
15	what party do you seek to pool?
16	A. We seek to pool New Mexico Ten, LLLP. They own
17	unleased minerals in the northwest quarter of Section
18	33.
19	Q. And what type of interest pool are they?
20	A. I'm sorry?
21	Q. What type of interest owner are they?
22	A. Lease mineral owner, until recently. We'll get
23	into that.
24	Q. Okay. Did they recently become leased?
25	A. Yes. They leased to Tap Rock Resources two

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		Page 9
1	days ago	•
2	Q.	And is that lease of record?
3	Α.	It is not. I think they're in the process of
4	filing it	t.
5	Q.	Have you had conversations with the party who
6	recently	acquired that lease?
7	Α.	Yes.
8	Q.	Did you send a well-proposal letter to New
9	Mexico To	en?
10	Α.	We did.
11	Q.	Is that included as Exhibit 4?
12	Α.	Yes, it is.
13	Q.	And that would be for the 25H well; is that
14	correct?	
15	Α.	That is correct.
16	Q.	And is Exhibit 5 a well-proposal letter sent to
17	New Mexio	co Ten for the 28H well?
18	Α.	Yes, it is.
19	Q.	What date were these letters sent?
20	Α.	They were sent May 19th, 2017.
21	Q.	And did each of the letters include an AFE?
22	Α.	Yes, they did.
23	Q.	Are the costs on the AFE consistent with what
24	other ope	erators in the area charge for similar wells?
25	Α.	Yes.

Page 10 Do the well-proposal letters also identify 1 0. 2 overhead and administrative costs for drilling and 3 producing the well? 4 Α. They do. 5 Ο. What are those? .7,000 a month for drilling and 700 a month for 6 Α. 7 producing. Are those costs consistent with what other 8 Q. 9 operators in the area charge for similar wells? 10 Α. Yes. 11 Q. Do you ask that those be incorporated into any 12 order resulting from this hearing? 13 Α. Yes. 14 Do you ask that the rates be adjusted in Q. 15 accordance with the COPAS accounting procedures? 16 Α. Yes. 17 Q. In addition to sending well-proposal letters, I 18 understand that you've had extensive conversations and 19 negotiations with New Mexico Ten; is that correct? 20 Α. Yes. That is correct. 21 Have you included a correspondence log between Q. 22 Concho and New Mexico Ten as Exhibit 6? That is correct. 23 Α. Yes. 24 Can you please review your communication and Q. 25 offers you've had with New Mexico Ten?

	Page 11
1	A. We've been in communication since October of
2	2016. I've made multiple lease offers to them, and
3	we've had regular correspondence from that time to the
4	current time.
5	Q. I understand there are three separate lease
6	offers; is that correct?
7	A. That is correct.
8	Q. But you were not able to reach lease terms with
9	New Mexico Ten?
10	A. No.
11	Q. Do you understand there is a new lessee?
12	A. That's correct.
13	Q. But they're not of record?
14	A. That is correct.
15	Q. You will continue to negotiate with that new
16	lessee?
17	A. Yes. That is correct. We actually tried to
18	get an operating agreement signed yesterday, but we
19	weren't able to do so before the hearing. But we will
20	still work with them.
21	Q. And I know that you need this order orders
22	because of the expiration issues; is that correct?
23	A. We have a lease obligation. Yes.
24	Q. When is this well when are these wells
25	scheduled to be drilled?

		Page 12
1	Α.	The 25H is scheduled to spud September 30th, in
2	that ran	ge.
3	Q.	Do you own an interest in every tract that the
4	wells wi	ll penetrate?
5	Α.	No, we do not.
6	Q.	So you can't drill the well without order in
7	hand; is	that correct?
8	Α.	That is correct.
9	Q.	Are you requesting an expedited order?
10	Α.	Yes, ma'am.
11	Q.	With respect to the uncommitted interest owner,
12	do you r	equest that the Division impose a 200 percent
13	risk pen	alty?
14	Α.	Yes.
15	Q.	And finally, if you do reach an agreement with
16	the leas	ed mineral interest owner, will you notify the
17	Division	.?
18	Α.	Yes.
19	Q.	Did COG identify the offset operators or
20	lessees	of record in the 40-acre tract surrounding the
21	proposed	nonstandard spacing unit?
22	Α.	Yes, we do.
23	Q.	Is Exhibit 7 an Affidavit of Publication in Lea
24.	County?	
25	Α.	Yes, it is.

Page 13 1 Q. And is Exhibit 8 an affidavit prepared by my 2 office with attached letters providing notice of this 3 hearing to the party that you seek to pool, as well as the offset parties for both the 25H and the 28H? 4 5 Α. That is correct. Yes. 6 Were Exhibits 1 through 7 prepared by -- 1 0. 7 through 6 prepared by you or compiled under your 8 direction and supervision? Α. 9 Yes. 10 MS. KESSLER: Mr. Examiners, I move 11 admission of Exhibits 1 through 9. And it looks like the way my office put 12 this together, it actually shows that Exhibit 8 is the 13 affidavit for the 25H letters, and Exhibit 9 is the 14 15 affidavit for the 28H letters. 16 EXAMINER GOETZE: As long as we have both 17 of them in there, that's all. MS. KESSLER: I move admission of 1 through 18 9. 19 (COG Operating, LLC Exhibit Numbers 1 20 21 through 9 are offered into evidence.) 22 MR. MORGAN: No objection, other than subject to reservation on Number 6 just to confirm the 23 24 correspondence. 25 EXAMINER GOETZE: Very good. Do you have

Page 14 an objection to it or --1 2 MR. MORGAN: I just want to confirm it. Ι 3 can make a formal objection, but I don't think --4 EXAMINER BROOKS: Repeat your concern. MR. MORGAN: This is the first time we've 5 seen Exhibit 6. I just want to be able to confirm that 6 7 with our office, that yes, in fact, these are all the correct dates. I have no reason to doubt it, but I just 8 9 want to be able to confirm it. EXAMINER BROOKS: Well, can you do that and 10 report back to us before the end of the day? 11 MR. MORGAN: I can give my 100 percent 12 13 best. I think I can, yes. 14 EXAMINER BROOKS: Because we could arrange to meet at, say, 1:30 in the afternoon and/or some later 15 time when you would be available. I don't think that it 16 would be good, when they're, you know, against a 17 pressing deadline, to delay taking this under 18 19 advisement, but --20 MR. MORGAN: I will report back to you --21 what if I say by noon? 22 EXAMINER BROOKS: By noon? That's pushing 23 it because it's 11:25 right now, and people start drifting out of our offices at 11:30 at least. 24 25 MR. MORGAN: That's true.

Page 15 EXAMINER BROOKS: If you're going to say 1 noon, if you get hung up and report back to us that you 2 3 need some more time, but we will defer -- we will keep this docket open until we hear from you or until the end 4 5 of the day. 6 MS. KESSLER: As long as it's until the end 7 of the day, there's no problem. 8 MR. MORGAN: You'll hear back from us by the end of the day. Absolutely. 9 10 EXAMINER BROOKS: And -- well, we would 11 have to keep -- technically, I guess we'd have to keep the court reporter here, but I don't think we would have 12 to do that if that's the only issue pending. 13 So I 14 will -- let's go on with --EXAMINER GOETZE: I suggest we proceed with 15 the rest of the testimony, take lunch. And after lunch, 16 17 would you have an answer as far as confirmation? MR. MORGAN: Absolutely. And I'm happy to 18 send that answer -- an email to all parties just to be 19 20 sure. EXAMINER GOETZE: We'll maintain the 21 hearing until we take a lunch break. Once we've 22 completed the rest, we'll come back from lunch, and 23 you'll have your opportunity to provide your input. 24 And 25 then we can close the case today with the court reporter

Page 16 here. 1 MR. MORGAN: And if that's the only reason 2 3 we would be coming back, I'd be happy to step out for 4 about three minutes and make a phone call just to 5 confirm. 6 EXAMINER BROOKS: Let's go on with the 7 testimony. MS. KESSLER: That completes my direct. 8 9 Thank you. 10 EXAMINER GOETZE: Any other questions? MR. MORGAN: Just a couple of follow-up 11 questions. 12 CROSS-EXAMINATION 13 BY MR. MORGAN: 14 15 You did say you had that conversation with the Q. 16 new lessee? 17 Α. I have, yes. 18 And did any of those conversations include a Q. 19 discussion of the hearing today? 20 Α. Yes. MR. MORGAN: Okay. That's all my 21 22 questions. EXAMINER GOETZE: And as far as your 23 exhibits, once he gets his questions [sic], then we'll 24 go back and bring back -- go back into the record. 25

Page 17 1 Okay. 2 MS. KESSLER: Okay. 3 CROSS-EXAMINATION 4· BY EXAMINER GOETZE: 5 In summary, we just have New Mexico Ten as Q. 6 being the only compulsory pooling issue with this --7 Or now they're a lessee. Α. 8 Well --0. 9 Α. Yes. That's correct. 10 EXAMINER GOETZE: No further questions. 11 Thank you. 12 MS. KESSLER: I'll call my next witness. EXAMINER GOETZE: 13 Please. 14 CARRIE M. MARTIN, 15 after having been previously sworn under oath, was 16 questioned and testified as follows: 17 DIRECT EXAMINATION BY MS. KESSLER: 18 19 Please state your name for the record and tell Q. 20 the Examiners by whom you are employed and in what 21 capacity? 22 Carrie Martin. I'm employed with COG Α. Operating, LLC as a geologist. 23 24 Have you previously testified before the Q. 25 Division?

Page 18 Yes. 1 Α. 2 Were your credentials as a petroleum geologist 0. 3 accepted and made a matter of record? 4 A. Yes. 5 Are you familiar with the applications filed in Q. 6 these consolidated cases? 7 Α. Yes. And are you familiar with the subject lands 8 **Q**. 9 underlying the proposed nonstandard spacing units? 10 Α. Yes. MS. KESSLER: Mr. Examiners, I would tender 11 Ms. Martin as an expert in petroleum geology. 12 13 MR. MORGAN: No objection. EXAMINER GOETZE: She's so qualified. 14 15 (BY MS. KESSLER) What is the target interval Q. 16 for each of these two wells? 17 Α. The Wolfbone Pool. 18 Have you prepared a structure map and cross Q. 19 section for the areas? 20 Α. Yes. 21 Is Exhibit 10 a simple locator map of the area? Q. 22 Α. Yes. 23 Q. Would you please review this for us? 24 Yes. The dashed lines are the two locations Α. 25 for the Coonskin Fee 25H and Coonskin Fee 28H. The

1 solid red lines are the producing Wolfbone wells in the 2 area, and the yellow polygon is the COG acreage in the 3 proposed unit.

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## Q. What is Exhibit 11?

5 Α. Exhibit 11 is a structure map on top of the 6 Wolfcamp structure. The contour interval is 50 feet. 7 The structure shows that there is no faulting in the 8 There are no pinch-outs and no geological area. impediments to drilling horizontal wells. 9 The dip of 10 the structure is between 1 and 2 degrees for these 11 wells.

Q. And it's fairly consistent?

A. It is consistent across the area.

## Q. What is Exhibit 12?

A. Exhibit 12 is a location for the cross section that will be on the next exhibit. It is from A to A prime, including three wells. The three wells are considered very representative of the structure and the geology in the area.

20 Q. Does Exhibit 13 have the logs shown on A to A 21 prime?

A. Yes. It shows the three wells from A to A prime going from to north to south. The interval that's shown on the logs is from the top of the 3rd Bone Spring Carb, which is equivalent to the top of the Wolfbone

Page 20 The next line down is the top of the 3rd Bone Pool. 1 Spring Sand. The red line is the top of the Wolfcamp 2 Formation, and the lowermost pink line is the top of the 3 4 Wolfcamp B, which would be the base of the Wolfbone I've also shown on this cross section the planned 5 Pool. 6 interval for the two laterals, which is within the 7 Wolfcamp and a shale there. 8 0. And that's the same lateral interval for both of the two wells; is that correct? 9 10 Α. Correct. 11 What do you see with respect to continuity of Q. 12 the formation throughout the proposed lateral? This cross section shows that the formation is 13 Α. consistent across the area and consistent thickness 14 across the area. 15 16 Have you identified any geologic impediments to Q. 17 drilling a mile-and-a-half horizontal well in this area? Α. 18 No. 19 Do you believe this area can be efficiently and Q. 20 economically developed by horizontal wells? 21 Α. Yes. 22 Q. And finally, do you believe that each of the 23 tracts in the proposed nonstandard unit will, on 24 average, contribute more or less equally to production 25 from each of the wells?

Page 21 1 Α. Yes. 2 Will the completed interval for each of these Q. 3 two wells comply with the Division 330-foot setback 4 ... requirements? 5 Α. Yes. 6 And in your opinion, is the granting of each of Q. 7 COG's applications in the best interest of conservation, 8 for the prevention of waste and the protection of 9 correlative rights? 10 Α. Yes. 11 Were Exhibits 10 through 13 prepared by you or Q. 12 compiled under your direction and supervision? 13 Α. Yes. MS. KESSLER: Mr. Examiner, I'd move 14 admission of Exhibits 10 through 13. 15 EXAMINER GOETZE: Exhibits 10 through 13 --16 17 excuse me. 18 MR. MORGAN: No objection. 19 EXAMINER GOETZE: I figured. Thank you. 20 Exhibits 10 through 13 are so entered. 21 (COG Operating, LLC Exhibit Numbers 10 22 through 13 are offered and admitted into 23 24 evidence.) 25 EXAMINER GOETZE: Mr. Morgan, any

Page 22 questions? 1 2 MS. KESSLER: No questions. 3 EXAMINER GOETZE: Mr. Brooks? 4 EXAMINER BROOKS: No questions. 5 EXAMINER GOETZE: It's up to me, I guess. 6 CROSS-EXAMINATION 7 BY EXAMINER GOETZE: 8 Q. Our target is a shale? 9 Α. Yes. 10 So we're looking at a very tight formation to Q. 11 back and essentially an unconventional --12 Α. Correct. 13 I notice that COG has other wells in the area Q. 14 that follow the same pattern, so we're looking at a 15 fairly consistent pattern of a section and a half. My 16 interest is that we do have the south half of 33 that is 17 standing out there by itself. Is COG going to be developing this area? 18 19 MS. KESSLER: Mr. Examiner, we can recall the land witness. But I believe the south of half of 20 Section 33 is unleased federal acreage, so it could 21 still be developed with a mile-and-a-half coming the 22 other direction. But at this point it's unleased. 23 EXAMINER GOETZE: That's fine. I just want 24 to see where we're going with this, because we want to 25

Page 23 honor those people who are worried about stranded 1 acreage, seeing that is still available and we still 2 3 have an area to the south. 4 (BY EXAMINER GOETZE) And the adjacent COG Q. 5 wells, have they been productive in the same zone? 6 Α. Yes, they have been. 7 Q. And have been, to your expectations, a good 8 producer? 9 Α. Yes. 10 EXAMINER GOETZE: No more questions for 11 this witness. MS. KESSLER: Thank you. 12 EXAMINER GOETZE: Considering the situation 13 at this time, would you like to --14 15 MS. KESSLER: Objection withdrawn. EXAMINER GOETZE: Well, that was easy 16 17 (laughter). 18 EXAMINER BROOKS: That made it a whole lot 19 easier. 20 EXAMINER GOETZE: We'll invite you back more often. That's biased just because of all the 21 22 impact we've had in the last few days. 23 (Laughter.) 24 EXAMINER GOETZE: If that's the case, then 25 we will go ahead enter Exhibits 1 through 9 into the

		Page 24
1	case.	
2		MS. KESSLER: Thank you.
3		(COG Operating, LLC Exhibit Numbers 1
4		through 9 are offered and admitted into
5		evidence.)
6		EXAMINER GOETZE: Without any closing
7	statements or	any further is that it?
8		MR. MORGAN: That's it.
9		MS. KESSLER: That's it.
10		EXAMINER GOETZE: Very good.
11		Then Cases 15761 and 15762 are taken under
12	advisement.	
13		Thank you very much, and this is the end of
14	the docket.	
15		MR. MORGAN: Thank you.
16		MS. KESSLER: Thank you.
17		(Case Numbers 15761 and 15762 conclude,
18		11:30 a.m.)
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20		
21		a so moving record of the proceedings in a so moving record of the proceedings in
22		the Examiner hearing of Case No. 1576 \$ 1576 the Examiner hearing of Case No. 1576 \$ 1576
23		Braminer
24		Oll Conservation Division
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	Page 25
1	STATE OF NEW MEXICO
2	COUNTY OF BERNALILLO
3	
4	CERTIFICATE OF COURT REPORTER
5	I, MARY C. HANKINS, Certified Court
6	Reporter, New Mexico Certified Court Reporter No. 20,
7	and Registered Professional Reporter, do hereby certify
8	that I reported the foregoing proceedings in
9	stenographic shorthand and that the foregoing pages are
10	a true and correct transcript of those proceedings that
11	were reduced to printed form by me to the best of my
12	ability.
13	I FURTHER CERTIFY that the Reporter's
14	Record of the proceedings truly and accurately reflects
15	the exhibits, if any, offered by the respective parties.
16	I FURTHER CERTIFY that I am neither
17	employed by nor related to any of the parties or
18	attorneys in this case and that I have no interest in
19	the final disposition of this case.
20	
21	Mary C. Harkins MARY C. HANKINS, CCR, RPR
22	Certified Court Reporter New Mexico CCR No. 20
23	Date of CCR Expiration: 12/31/2017
24	Paul Baca Professional Court Reporters
25	