CASE 15591

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Dana R. Arnold **Operations and Regulatory Counsel**

November 17, 2017

David Catanach Oil Conservation Division 1220 South Saint Francis Drive Santa Fe, New Mexico 87505

> Re: **Itemized Schedule of Estimated Costs**

> > Case No. 15591 **Order No. R-14283**

Dear Mr. Catanach:

Pursuant to Paragraph 9 of Order No. R-14283, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Zach McCormick Federal Com No. 226H Well:

	Intangible	Tangible
Drilling	\$2,207,977	\$699,038
Completion	\$2,765,704	\$37,800
Production	\$245,000	\$947,300
Total Intangible	\$5,217,681	
Total Tangible		\$1,684,138
Total	\$6,901,819	

Thank you, and please contact me with any questions.

Sincerely,

Dana R. Arnold

cc:florene.davidson@state.nm.us