CASE 15794

Jones

Matador Production Company

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Dana R. Arnold Operations and Regulatory Counsel

November 15, 2017

David Catanach Oil Conservation Division 1220 South Saint Francis Drive Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs Case No. 15794 Order No. R-14463

Dear Mr. Catanach:

Pursuant to Paragraph 9 of Order No. R-14463, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Pennzoil 32 Federal No. 131H Well:

	Intangible	Tangible
Drilling	\$2,282,682	\$508,076
Completion	\$3,298,104	\$30,600
Production	\$189,400	\$729,098
Total Intangible	\$5,770,186	
Total Tangible		\$1,267,773
Total	\$7,037,959	

Thank you, and please contact me with any questions.

Sincerely,

Dana R. Arnold

cc:florene.davidson@state.nm.us