

CASE 15795

Jones

Matador Production Company

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Dana R. Arnold
Operations and Regulatory Counsel

November 15, 2017

David Catanach
Oil Conservation Division
1220 South Saint Francis Drive
Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs
Case No. 15795
Order No. R-14474

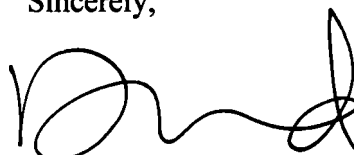
Dear Mr. Catanach:

Pursuant to Paragraph 9 of Order No. R-14474, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Pennzoil 32 Federal No. 132H Well:

	Intangible	Tangible
Drilling	\$2,282,682	\$508,076
Completion	\$3,298,104	\$30,600
Production	\$88,900	\$746,898
Total Intangible	\$5,669,686	
Total Tangible		\$1,285,573
Total	\$6,955,259	

Thank you, and please contact me with any questions.

Sincerely,



Dana R. Arnold

cc:florene.davidson@state.nm.us