

Matador Production Company

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Dana R. Arnold
Operations and Regulatory Counsel

FEB 15 2018 PM12:56

February 13, 2018

Heather Riley
Oil Conservation Division
1220 South Saint Francis Drive
Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs
Case No. 15954
Order No. R-14576

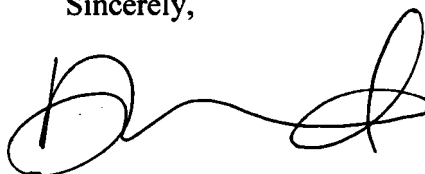
Dear Ms. Riley:

Pursuant to Paragraph 11 of Order No. R-14576, Matador Production Company hereby submits the following itemized schedule of estimated costs for its David Edelstein State Com No. 203H Well:

	Intangible	Tangible
Drilling	\$2,709,839	\$710,538
Completion	\$6,983,650	\$105,000
Production	\$154,300	\$476,750
Total Intangible	\$9,847,789	
Total Tangible		\$1,292,288
Total	\$11,140,076	

Thank you, and please contact me with any questions.

Sincerely,



Dana R. Arnold

cc:florene.davidson@state.nm.us



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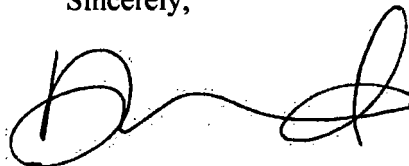
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