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Thanks, Beau Sullivan 817.953.0812 Chisholm Energy Holdings, LLC

CHISHOLM ENERGY

801 Cherry Street, Suite 1200-Unit 20 Fort Worth, TX 76102

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From: ken.jones@premieroilgas.com [mailto:ken:jones@premieroilgas.com] Sent: Friday, April 20, 2018 8:53 AM To: Beau Sullivan <bsullivan@chisholmenergy.com> Cc: dan.jones@premieroilgas.com; Ernest Padilla <epadillaplf@qwestoffice.net> Subject: FW: JOA

Beau-

Since Premier's WI in Section 31 and W/2 of 32 in 22S-26E is covered under the JOA dated January 9, 2008, Premier will require that the wells be drilled in a east-west direction. Premier is willing to extend the JOA to cover the E/2 of Section 32 to allow for Chisholm to drill 2-mile laterals if Chisholm desires. Premier is open to negotiating the terms of a new JOA to extend the current acreage into the E/2 of Section 32.

Please let us know how Chisholm wishes to proceed in terms of the potential E/2 Section 32 addition.

Regards,

Ken

Kenneth C. Jones Premier Oil & Gas Inc. President 901 Waterfall Way, Suite 201



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