Matador Production Company

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Kyle Perkins Senior Staff Attorney

August 27, 2018

Heather Riley
Oil Conservation Division
1220 South Saint Francis Drive
Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs

Case No. 15641 Order No. R-14332

Dear Ms. Riley:

Pursuant to Paragraph 10 of Order No. R-14332, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Michael Collins 11 23S 27E RB No. 201H Well:

Total	\$6,846,374	
Total Tangible		\$1,317,570
Total Intangible	\$5,528,804	
Production	\$157,760	\$545,375
Completion	\$3,285,219	\$61,800
Drilling	\$2,085,826	\$710,395
	Intangible	Tangible

Thank you, and please contact me with any questions.

Sincerely,

Kyle Perkins

cc:florene.davidson@state.nm.us