Matador Production Company

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Kyle Perkins Senior Staff Attorney

October 22, 2018

Heather Riley Oil Conservation Division 1220 South Saint Francis Drive Santa Fe, New Mexico 87505

Re: Well Cost Notification Case No. 16082 Order No. R-14854

Dear Ms. Riley:

Pursuant to Paragraph 8 of Order No. R-14854, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Larry Wolfish 01-23S-27E RB Well No.204H:

| | Intangible | Tangible |
|------------------|-------------|-----------|
| Drilling | \$2,425,259 | \$809,455 |
| Completion | \$3,966,182 | \$61,800 |
| Production | \$119,840 | \$334,684 |
| Facility | \$51,400 | \$212,250 |
| Total Intangible | \$6,562,681 | |
| Total Tangible | \$1,418,189 | |
| Total | \$7,980,870 | |

Thank you, and please contact me with any questions.

Sincerely,

Kyle Perkins

cc:florene.davidon@state.nm.us