LCX ENERGY, LLC

AUTHORITY FOR EXPENDITURE

LEASE & WELL NO.: 1625 Fed Com 311

COUNTY: Eddy

AFE No.: LCXD5017

Lease # 8083.001

PROSPECT:

TOTAL DEPTH: MD 9200'

WELL TYPE: Horizontal

STATE: New Mexico SEC 31, 16S-25E, 1880' FWL & 660 FSL SL, 1880' FWL & 660' FNL BHL

INTANGIBLE DRILLING COST							IDC; K	CC	DRY HOLE	COMPLETE	TOTAL
Survey, Permits & Professional Fees							6.43		2,000		2,000
Surface Damages	<u> </u>				,		6.06		10,000		10,000
Road & Location Dirtwork		·					6.07		35,000	3,000	38,000
Drilling Footage		@\$ _		per ft			6.11				
Drilling Daywork	30.0 day	@\$	12,500	per da	<u>y</u>		6.13		375,000		375,000
Rig Mobilization	<u> </u>		•				6.40		40,000		40,000
Pulling Unit		@\$	\$2,200				6.60,7	.39		17,600	17,600
Swab Rig	day	@\$	\$1,000	per da	y		7.30				
Fuel & Lubricants	<u> </u>						6.39		40,000		40,000
Mud, Wash Oil & Chemicals							6.12		50,000		50,000
Bits, Stablizers & Reamers							6.08		65,000		65,000
Directional Service	MWD, motor, di	rectional _I	package, 1	1 days (@ \$1000	0/d	6.53		110,000		110,000
Casing Crews & Equipment							6.01; 7	7.03	7,000	5,000	12,000
Equipment Rental							6.20; 7	'.12	40,000	10,000	50,000
Waterwell, Pump & Line							6.47		10,000	5,000	15,000
Water Transport							6.46; 7	.17	10,000	5,000	15,000
Cement Service	Kick off plug						6.02, 7	.43	51,000	35,000	86,000
Drill Stem Testing	@	2 \$		per tes	t		6.54				
Coring & Core Analysis	ft	@ \$		per ft			6.05				
Geological Services							6.24				
Mud Logging	15 day	@\$	650	per day	/		6.33		9,800		9,800
Open Hole Log Service							6.34		16,000		16,000
Cased Hole Log Service							7.36			10,000	10,000
Perforating	TCP + Tractor						6.35; 7	.35		70,000	70,000
Acid Stimulation							7.01		·		
Frac Stimulation							7.16		4 ,	300,000	300,000
Pump Truck & Nitrogen Service							7.19			3,000	3,000
Transportation					****		6.32; 7	.32	5,000	3,000	8,000
Contract Labor & Welding							6.04; 7		1,500	1,500	3,000
Tubular Inspection							6.45; 7		1,000	.,,,,,	3,000
Engineering & Wellsite Supervision	Days	@	\$900/day				6.18; 7		27,000	7,200	34,200
Abandonment	20,0	9	vooorday				-	3.55	21,000	7,200	01,200
Environmental, Disposal & Restoration							6.56			10,000	10,000
Contingencies @ 5 %							6.98, 7	98	45,200	24,300	69,500
Contingention & Contingention					Sı	ubtotal:	0.30, 7	.50	949,500	509,600	1,459,100
LEASE & WELL EQUIPMENT			" · · · · · · · · · · · · · · · · · · ·								
Tubulars:	Size/Wt./Grade/	Thd ·	Footage		Price						
Conductor Pipe				ft@\$		per ft	3.03	ſ			
Surface Casing	13 3/8" 48# H40		385	fr@s	32.00	per ft	3.08	ı	12,400		
total and distance of the contract										1	12,400
Intermediate Casing	9 5/8" 36# J55					1	3.04	l	33,800		12,400 33,800
Protection Liner				ft @ \$	26.00	1	3.04 4.40		33,800		12,400 33,800
				ft@\$ ft@\$		per ft			33,800		
Protection Liner			1,300	ft@\$ ft@\$ ft@\$	26.00	perft perft perft	4.40 4.21		33,800	139.500	33,800
Protection Liner Production Casing Production Liner	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	perft perft perft perft	4.40 4.21 4.21		33,800	139,500	33,800 139,500
Protection Liner Production Casing Production Liner Production Tubing	9 5/8" 36# J55		1,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	perft perft perft perft	4.40 4.21 4.21 4.33	.36		139,500 21,600	33,800 139,500 21,600
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	perft perft perft perft	4.40 4.21 4.21 4.33 3.09; 4	ŀ	33,800 4,000	21,600	139,500 21,600 4,000
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	perft perft perft perft	4.40 4.21 4.21 4.33 3.09; 4 3.09; 4	.36			33,800 139,500 21,600
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	perft perft perft perft	4.40 4.21 4.21 4.33 3.09; 4 3.09; 4	.36 .36		3,500	33,800 139,500 21,600 4,000 3,500
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	per ft per ft per ft per ft per ft	4.40 4.21 4.21 4.33 3.09; 4 3.09; 4 4.17; 4	.36 .36 .20	4,000	3,500 40,000	33,800 139,500 21,600 4,000 3,500
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	per ft per ft per ft per ft per ft	4.40 4.21 4.21 4.33 3.09; 4 3.09; 4 4.17; 4 3.01; 4	.36 .36 .20		3,500	33,800 139,500 21,600 4,000 3,500
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	per ft per ft per ft per ft per ft	4.40 4.21 4.21 4.33 3.09; 4 3.09; 4 4.17; 4 3.01; 4	.36 .36 .20	4,000	3,500 40,000	33,800 139,500 21,600 4,000 3,500
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover Electrical Installation	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	per ft per ft per ft per ft	4.40 4.21 4.21 4.33 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15	.36 .36 .20 .41	4,000	3,500 40,000	33,800 139,500 21,600 4,000 3,500
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	per ft per ft per ft per ft per ft 4.24; 4.2	4.40 4.21 4.21 4.33 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15 28; 4.06	.36 .36 .20 .41	4,000	3,500 40,000	33,800 139,500 21,600 4,000 3,500
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover Electrical Installation Rods, Subsurface Pump & Accessories Compressor & Accessories	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	per ft per ft per ft per ft per ft 4.24; 4.2	4.40 4.21 4.21 4.33 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15 28; 4.06 4.05	.36 .36 .20 .41	4,000	3,500 40,000	33,800 139,500 21,600 4,000 3,500
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover Electrical Installation Rods, Subsurface Pump & Accessories Compressor & Accessories SWD Equipment	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	per ft per ft per ft per ft per ft 4.24; 4.2	4.40 4.21 4.21 4.33 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15 8; 4.06 4.05 4.14	.36 .36 .20 .41	4,000	3,500 40,000	33,800 139,500 21,600 4,000 3,500
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover Electrical Installation Rods, Subsurface Pump & Accessories Compressor & Accessories SWD Equipment Oil Storage Tanks	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	per ft per ft per ft per ft per ft	4.40 4.21 4.21 4.33 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15 8; 4.06 4.05 4.14 4.27	.36 .36 .20 .41	4,000	21,600 3,500 40,000 2,000	33,800 139,500 21,600 4,000 3,500 40,000 6,000
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover Electrical Installation Rods, Subsurface Pump & Accessories Compressor & Accessories SWD Equipment Oil Storage Tanks SW Fiberglass Tanks	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	per ft per ft per ft per ft per ft 4.24; 4.2	4.40 4.21 4.33 3.09; 4 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15 28; 4.06 4.05 4.14 4.27 4.35	.36 .36 .20 .41	4,000	21,600 3,500 40,000 2,000 4,800	33,800 139,500 21,600 4,000 3,500 40,000 6,000
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover Electrical Installation Rods, Subsurface Pump & Accessories Compressor & Accessories SWD Equipment Oil Storage Tanks SW Fiberglass Tanks Separator	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	per ft per ft per ft per ft per ft 4.24; 4.2	4.40 4.21 4.23 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15 28; 4.06 4.05 4.14 4.27 4.35 4.26	.36 .36 .20 .41	4,000	21,600 3,500 40,000 2,000	33,800 139,500 21,600 4,000 3,500 40,000 6,000
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover Electrical Installation Rods, Subsurface Pump & Accessories Compressor & Accessories SWD Equipment Oil Storage Tanks SW Fiberglass Tanks Separator Heater-Treater	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	per ft per ft per ft per ft per ft 4.24; 4.2	4.40 4.21 4.21 4.33 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15 28; 4.06 4.05 4.14 4.27 4.35 4.26 4.13	.36 .36 .20 .41	4,000	21,600 3,500 40,000 2,000 4,800	33,800 139,500 21,600 4,000 3,500 40,000 6,000
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover Electrical Installation Rods, Subsurface Pump & Accessories Compressor & Accessories SWD Equipment Oil Storage Tanks SW Fiberglass Tanks Separator Heater-Treater Dehydrator/Line Heater	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	per ft per ft per ft per ft per ft 4.24; 4.2	4.40 4.21 4.33 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15 28; 4.06 4.05 4.14 4.27 4.35 4.26 4.13 4.38	.36 .36 .20 .41	4,000	21,600 3,500 40,000 2,000 4,800 7,500	33,800 139,500 21,600 4,000 3,500 40,000 6,000 4,800 7,500
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover Electrical Installation Rods, Subsurface Pump & Accessories Compressor & Accessories SWD Equipment Oil Storage Tanks SW Fiberglass Tanks Separator Heater-Treater	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	per ft per ft per ft per ft per ft 4.24; 4.2	4.40 4.21 4.33 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15 8; 4.06 4.05 4.14 4.27 4.35 4.26 4.13 4.38 4.34	.36 .36 .20 .41	4,000	21,600 3,500 40,000 2,000 4,800 7,500	33,800 139,500 21,600 4,000 3,500 40,000 6,000 4,800 7,500
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover Electrical Installation Rods, Subsurface Pump & Accessories Compressor & Accessories SWD Equipment Oil Storage Tanks SW Fiberglass Tanks Separator Heater-Treater Dehydrator/Line Heater Meters, Valves & Connections	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	per ft per ft per ft per ft per ft 4.24; 4.2	4.40 4.21 4.33 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15 8; 4.06 4.05 4.14 4.27 4.35 4.26 4.13 4.38 4.34 4.25	.36 .36 .20 .41	4,000	21,600 3,500 40,000 2,000 4,800 7,500 3,000 3,000	33,800 139,500 21,600 4,000 3,500 40,000 6,000 4,800 7,500 3,000 3,000
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover Electrical Installation Rods, Subsurface Pump & Accessories Compressor & Accessories SWD Equipment Oil Storage Tanks SW Fiberglass Tanks Separator Heater-Treater Dehydrator/Line Heater Meters, Valves & Connections Installation Flowline & Connections	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00	per ft per ft per ft per ft per ft 4.24; 4.2	4.40 4.21 4.33 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15 28; 4.06 4.05 4.14 4.27 4.35 4.26 4.13 4.38 4.34 4.25 4.34; 4.	.36 .36 .20 .41	4,000	21,600 3,500 40,000 2,000 4,800 7,500 3,000 3,000 1,000	33,800 139,500 21,600 4,000 3,500 40,000 6,000 4,800 7,500 3,000 3,000 1,000
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover Electrical Installation Rods, Subsurface Pump & Accessories Compressor & Accessories SWD Equipment Oil Storage Tanks SW Fiberglass Tanks Separator Heater-Treater Dehydrator/Line Heater Meters, Valves & Connections Installation	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$	15.00 4.50	per ft per ft per ft per ft per ft 4.24; 4.2	4.40 4.21 4.33 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15 8; 4.06 4.05 4.14 4.27 4.35 4.26 4.13 4.38 4.34 4.25	.36 .36 .20 .41	4,000	21,600 3,500 40,000 2,000 4,800 7,500 3,000 3,000 1,000 10,000	33,800 139,500 21,600 4,000 3,500 40,000 6,000 4,800 7,500 3,000 3,000 1,000 10,000
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover Electrical Installation Rods, Subsurface Pump & Accessories Compressor & Accessories SWD Equipment Oil Storage Tanks SW Fiberglass Tanks Separator Heater-Treater Dehydrator/Line Heater Meters, Valves & Connections Installation Flowline & Connections	9 5/8" 36# J55 5 1/2" 17# N80		9,300	ft@\$ ft@\$ ft@\$ ft@\$ ft@\$	15.00 4.50	per ft per ft per ft per ft per ft 4.24; 4.2	4.40 4.21 4.33 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15 28; 4.06 4.05 4.14 4.27 4.35 4.26 4.13 4.38 4.34 4.25 4.34; 4.	.36 .36 .20 .41	4,000	3,500 40,000 2,000 4,800 7,500 3,000 3,000 1,000 10,000 235,900	33,800 139,500 21,600 4,000 3,500 40,000 6,000 4,800 7,500 3,000 3,000 1,000 10,000 290,100
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover Electrical Installation Rods, Subsurface Pump & Accessories Compressor & Accessories SWD Equipment Oil Storage Tanks SW Fiberglass Tanks Separator Heater-Treater Dehydrator/Line Heater Meters, Valves & Connections Installation Flowline & Connections Gas Pipeline, Meter & Installation	9 5/8" 36# J55 5 1/2" 17# N80 2 3/8" 4.6# L80		9,300	ft@\$ ft@\$ ft@\$ ft@\$ ft@\$	15.00 4.50	per ft per ft per ft per ft per ft 4.24; 4.2	4.40 4.21 4.23 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15 28; 4.06 4.05 4.14 4.27 4.35 4.26 4.13 4.38 4.34 4.25 4.34; 4.	.36 .36 .20 .41	4,000 4,000 54,200 1,003,700	3,500 40,000 2,000 4,800 7,500 3,000 3,000 1,000 10,000 235,900	33,800 139,500 21,600 4,000 3,500 40,000 6,000 4,800 7,500 3,000 3,000 1,000 10,000
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover Electrical Installation Rods, Subsurface Pump & Accessories Compressor & Accessories SWD Equipment Oil Storage Tanks SW Fiberglass Tanks Separator Heater-Treater Dehydrator/Line Heater Meters, Valves & Connections Installation Flowline & Connections Gas Pipeline, Meter & Installation	9 5/8" 36# J55 5 1/2" 17# N80 2 3/8" 4.6# L80	TE: 7	9,300 4,800	ft@\$ ft@\$ ft@\$ ft@\$ ft@\$	15.00 4.50	per ft per ft per ft per ft per ft 4.24; 4.2	4.40 4.21 4.23 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15 28; 4.06 4.05 4.14 4.27 4.35 4.26 4.13 4.38 4.34 4.25 4.34; 4.	.36 .36 .20 .41	4,000 4,000 54,200 1,003,700	3,500 40,000 2,000 2,000 4,800 7,500 3,000 1,000 10,000 235,900 745,500	33,800 139,500 21,600 4,000 3,500 40,000 6,000 7,500 3,000 3,000 1,000 10,000 290,100 1,749,200
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover Electrical Installation Rods, Subsurface Pump & Accessories Compressor & Accessories SWD Equipment Oil Storage Tanks SW Fiberglass Tanks Separator Heater-Treater Dehydrator/Line Heater Meters, Valves & Connections Installation Flowline & Connections Gas Pipeline, Meter & Installation	9 5/8" 36# J55 5 1/2" 17# N80 2 3/8" 4.6# L80	TE: _7-	9,300	ft@\$ ft@\$ ft@\$ ft@\$ ft@\$	15.00 4.50	per ft per ft per ft per ft per ft 4.24; 4.2	4.40 4.21 4.23 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15 28; 4.06 4.05 4.14 4.27 4.35 4.26 4.13 4.38 4.34 4.25 4.34; 4.	.36 .36 .20 .41	4,000 4,000 54,200 1,003,700	3,500 40,000 2,000 4,800 7,500 3,000 3,000 1,000 10,000 235,900	33,800 139,500 21,600 4,000 3,500 40,000 6,000 7,500 3,000 3,000 1,000 10,000 290,100 1,749,200
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover Electrical Installation Rods, Subsurface Pump & Accessories Compressor & Accessories SWD Equipment Oil Storage Tanks SW Fiberglass Tanks Separator Heater-Treater Dehydrator/Line Heater Meters, Valves & Connections Installation Flowline & Connections Gas Pipeline, Meter & Installation **LCX ENERGY, Literard Installation **Larry Gillette** **Larry Gillette**	9 5/8" 36# J55 5 1/2" 17# N80 2 3/8" 4.6# L80		9,300 4,800	ft@\$ ft@\$ ft@\$ ft@\$ ft@\$	15.00 4.50	per ft per ft per ft per ft per ft 4.24; 4.2	4.40 4.21 4.33 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15 8; 4.06 4.05 4.14 4.27 4.35 4.26 4.13 4.38 4.34 4.25 4.34; 4.418	.36 .36 .20 .41	4,000 4,000 54,200 1,003,700	3,500 40,000 2,000 4,800 7,500 3,000 3,000 1,000 10,000 235,900 745,500 TPARTNER Inticipate for	33,800 139,500 21,600 4,000 3,500 40,000 6,000 7,500 3,000 3,000 1,000 10,000 290,100 1,749,200 % W. I.
Protection Liner Production Casing Production Liner Production Tubing Wellhead Equipment Flowing Tree Pumping Hookup Liner Hanger, Packer & Tubing Anchor Cementing & Float equipment Pumping Unit w/ Base & Prime Mover Electrical Installation Rods, Subsurface Pump & Accessories Compressor & Accessories SWD Equipment Oil Storage Tanks SW Fiberglass Tanks Separator Heater-Treater Dehydrator/Line Heater Meters, Valves & Connections Installation Flowline & Connections Gas Pipeline, Meter & Installation	9 5/8" 36# J55 5 1/2" 17# N80 2 3/8" 4.6# L80	TE: _	9,300 4,800	ft@\$ ft@\$ ft@\$ ft@\$ ft@\$ ft@\$ ft@\$	26.00 15.00 4.50 St. Grand	per ft per ft per ft per ft per ft 4.24; 4.2	4.40 4.21 4.33 3.09; 4 3.09; 4 4.17; 4 3.01; 4 4.22 4.15 8; 4.06 4.05 4.14 4.27 4.35 4.26 4.13 4.38 4.34 4.25 4.34; 4.418	.36 .36 .20 .41	4,000 4,000 54,200 1,003,700	3,500 40,000 2,000 2,000 4,800 7,500 3,000 1,000 10,000 235,900 745,500	33,800 139,500 21,600 4,000 3,500 40,000 6,000 7,500 3,000 3,000 1,000 10,000 290,100 1,749,200 % W. I.

EXHIBIT NO. 2