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PATRICK H. LYONS
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

310 OLD SANTA FE TRAIL
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SANTA FE, NEW MEXICO 87504-1148

Oil Conservation Division
1220 S. St. Francis Drive
Santa Fe, NM 87505

COMMISSIONER'S OFFICE
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November 21, 2006

Bold Energy LP
415 West Wall
Suite 500
Midland, Texas 79701

Attn: Ms. Peggy Kerr

Re: Resignation/Designation of Successor Unit Operator
Antelope Ridge Unit
Lea County, New Mexico

Dear Ms. Kerr:

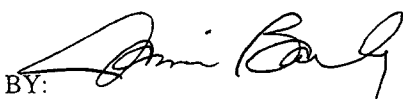
We are in receipt of your resignation/designation of successor unit operator, wherein Citation Oil and Gas Corporation has resigned as unit operator of the Antelope Ridge Unit and designated Bold Energy LP as the successor unit operator.

The Commissioner of Public Lands has this date approved the resignation of Citation Oil and Gas Corporation and the designation of Bold Energy LP as the successor unit operator of this unit. Our approval is subject to like approval by the New Mexico Oil Conservation Division and the Bureau of Land Management.

This change in operators is effective February 1, 2006. In accordance with this approval, Bold Energy LP is now responsible for all operations and the reporting of all production from the unit.

If you have any questions or if we may be of further help, please contact Pete Martinez at (505) 827-5791.

PATRICK H. LYONS
COMMISSIONER OF PUBLIC LANDS

BY: 

JAMI BAILEY, Director
Oil/Gas and Minerals Division

(
RP/JB/cpm

xc: Reader File

Citation Oil and Gas Corporation

OCD

-State Land Office Beneficiaries -

Carrie Tingley Hospital • Charitable Penal & Reform • Common Schools • Eastern NM University • Rio Grande Improvement • Miners' Hospital of NM • NM Boys School • NM Highlands University • NM Institute of Mining & Technology • New Mexico Military Institute • NM School for the Deaf • NM School for the Visually Handicapped • NM State Hospital • New Mexico State University • Northern NM Community College • Penitentiary of New Mexico • Public Buildings at Capital • State Park Commission • University of New Mexico • UNM Saline Lands • Water Reservoirs • Western New Mexico University