

WENDELL W. IVERSON, JR., CPL

January 30, 2007

Joel S. Johnson & Peggy La Plant
Co-Trustees of LaPlant Johnson Family Trust
7275 S. Sundown Circle
Littleton, CO 80120

Via: Certified Mail

Re: **Well Proposal**
Dinero Operating Company- Big Chief #10
Township 22 South, Range 28 East, N.M.P.M.
Section 22: N/2
Eddy County, New Mexico

Dear Mr. Johnson & Ms. La Plant,

Dinero Operating Company ("Dinero") hereby proposaes to drill the Big Chief #10 Well which is located in the NW/4 of the above referenced section. This well will be drilled to a depth of 12,800' to test the Morrow Formation.

Our records show that you own an undivided one-eighths (1/8ths) mineral interest in the W/2 E/2 NW/4 of NE/4, being 1.25 net mineral acres, of the above referenced section.

Dinero will operate said well and invites you to participate in one of the following options:

- 1) a paid up Oil and Gas Lease with terms of a 3 year period, 3/16th royalty and a \$100.00 per acre bonus, being \$50.00.
- 2) a participation in the well as a working interest owner with your gross interest, being (1.25/320) 0.39063%. An AFE is enclosed for your review and approval.
- 3) a purchase of your mineral interest in the amount of \$200.00 per net mineral acre. This being a total of \$250.00 for your mineral interest.

Thank you for taking time to consider this offer. Should you have any questions, please feel free to contact me at (432)684-4007 or P.O. Box 205, Midland, Texas 79702. I hope to hear from you soon!


Sincerely,

Wendell W. Iverson, Jr., CPL

Attachments:

Oil Conservation Division
Case No. 4
Exhibit No. 1

P.O. BOX 205 • MID
PHONE: 432-684-400
EMAIL: WENDELL@

U.S. Postal Service CERTIFIED MAIL™ RECEIPT (Domestic Mail Only; No Insurance Coverage Provided)	
For delivery information visit our website at www.usps.com	
OFFICIAL USE	
Postage	\$ 0.87
Certified Fee	\$2.40
Return Receipt Fee (Endorsement Required)	\$1.85
Restricted Delivery Fee (Endorsement Required)	\$0.00
Total Postage & Fees	\$ 5.12
0702 13 Postage Due Here 	
Sent To Joel S. Johnson & Peggy La Plant Street, Apt. No., or PO Box No. 7275 S. Sundown Circle City, State, ZIP+4 Littleton CO 80120	
See Reverse for Instructions	

2004 JUL 1

(Endorsement Required)	\$1.85
Restricted Delivery Fee (Endorsement Required)	\$0.00
Total Postage & Fees	\$ 5.12

02/01/2005

SPC
Holt
B
N.A. GINN

Sent To
William B. Mackey & Dorothy Mackey
Street, Apt. No.;
or PO Box No. 904 E. 32nd Terrace
City, State, ZIP+4
Hutchinson KS 67503

P.O. BOX 205 • MIDLAND
PHONE: 432-684-4007 • F
EMAIL: WENDELL@IVER

WENDELL W. IVERSON, JR., CPL

January 30, 2007

William B. Mackey & Dorothy Mackey
Trustees of the Dorothy R. Mackey Trust
Created under Trust Agreement dated 1/11/84
904 E. 32nd Terrace
Hutchison, KS 67502

Via: Certified Mail

Re: **Well Proposal**
Dinero Operating Company- Big Chief #10
Township 22 South, Range 28 East, N.M.P.M.
Section 22: N/2
Eddy County, New Mexico

Dear Mr. & Mrs. Mackey,

Dinero Operating Company ("Dinero") hereby proposaes to drill the Big Chief #10 Well which is located in the NW/4 of the above referenced section. This well will be drilled to a depth of 12,800' to test the Morrow Formation.

Our records show that you own an undivided three-thirty seconds (3/32ths) mineral interest in the W/2 NW/4 of NE/4, being 1.875 net mineral acres, of the above referenced section.

Dinero will operate said well and invites you to participate in one of the following options:

- 1) a paid up Oil and Gas Lease with terms of a 3 year period, 3/16th royalty and a \$100.00 per acre bonus, being \$50.00.
- 2) a participation in the well as a working interest owner with your gross interest, being (1.875/320) 0.58594%. An AFE is enclosed for your review and approval.
- 3) a purchase of your mineral interest in the amount of \$200.00 per net mineral acre. This being a total of \$375.00 for your mineral interest.

Thank you for taking time to consider this offer. Should you have any questions, please feel free to contact me at (432)684-4007 or P.O. Box 205, Midland, Texas 79702. I hope to hear from you soon!

Sincerely,


Wendell W. Iverson, Jr., CPL

Attachments:

P.O. BOX 205 • MIDLAND
PHONE: 432-684-4007 • F
EMAIL: WENDELL@IVER

U.S. Postal Service TM	
CERTIFIED MAIL TM RECEIPT	
(Domestic Mail Only: No Insurance Coverage Provided)	
For delivery information visit our website at www.usps.com	
HUTCHISON KS 67502	
OFFICIAL USE	
Postage	\$ 0.87
Certified Fee	\$2.40
Return Receipt Fee (Endorsement Required)	\$1.85
Restricted Delivery Fee (Endorsement Required)	\$0.00
Total Postage & Fees	\$ 5.12

02/01/2007

13 MELAND TX BOWMAN
Postman Here
USPS

Sent To
William B. Mackey & Dorothy Mackey
Street, Apt. No.,
or PO Box No. 904 E. 32nd Terrace
City, State, ZIP+4
Hutchison KS 67502

VERIFIED MAIL

Wendell W. Iverson, Jr.
P O Box 205
Midland, TX 79702

249
1st NOTICE _____
2nd NOTICE _____
RETURNED _____

7004 1160 0000 4511 2433



0000

67502

U.S. POSTAGE
PAID
MIDLAND, TX
FEB 01 07
AMOUNT
\$5.12
00034967-13

William B. Mackey & Dorothy Mackey
Trustees of
904 E. 32nd
Hutchinson

WAA

UNDELIVERABLE

☐ WITHOUT ZIP ☐ BOX CLOSED
☐ AS ADDRESSED
RETURNED ☐
TO SENDER ☐ NO MAIL RECEIPT
☒ NO FORWARDING ORDER ON FILE

**RETURN RECEIPT
REQUESTED**

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

William B. Mockey & Dorothy
Mockey Trustees of Dorothy
Mockey Trust
904 E 32nd Terrace
Hutchinson KS 67502

2. Article Number

(Transfer from service label)

7004 1160 0000 4511 2433

PS Form 3811, February 2004

Domestic Return Receipt

102595-02-M-1540

COMPLETE THIS SECTION ON DELIVERY

A. Signature

X

☐ Agent

☐ Addressee

B. Received by (Printed Name)

C. Date of Delivery

Is delivery address different from item 1? ☐ Yes

☐ No

Enter delivery address below:

**NOT DELIVERABLE
AS ADDRESSED
UNABLE TO FORWARD**

3. Service Type

☒ Certified Mail

☐ Registered

☐ Insured Mail

☐ C.O.D.

☐ Express Mail

☐ Return Receipt for Merchandise

☐ Restricted Delivery? (Extra Fee)

☐ Yes

PLACE STICKER AT TOP OF ENVELOPE TO THE RIGHT
OF THE RETURN ADDRESS, FOLD AT DOTTED LINE