



FAX

PARALLEL PETROLEUM CORPORATION

1004 N. Big Spring, Suite 400 • Midland, TX 79701 • Ph: 432-884-3727 • Fax: 432-884-3905

To: Richard EBEANYIM From: Arron MYERS

Fax: (505) 476-3462 Pages: 2, including cover

Phone: (505) 476-3467 Date: 8/14/07

Re: Form C-102; Bussling Wer 1525-20 #1

Urgent For Review Please Comment Please Reply

COMMENTS:

Richard,

LET ME KNOW IF YOU NEED ANYTHING ELSE. THANKS.

IMPORTANT NOTICE

The information contained in the facsimile message is privileged and confidential, intended only for the use of the individual or entity to whom it is addressed. If the reader of this message is not the intended recipient, or the employee or agent responsible to deliver it to the intended recipient, you are hereby notified that any dissemination, distribution or copying of this communication is unauthorized and strictly prohibited. If you receive this communication in error, please notify us immediately by telephone, and return the original message to us at the above address via the U.S. Postal Service, or if authorization is granted by the sender, destroyed.

DISTRICT I
1625 N. French Dr., Hobbs, NM 88240

DISTRICT II
1301 W. Grand Avenue, Artesia, NM 88210

DISTRICT III
1000 Rio Brazos Rd., Artec, NM 87410

DISTRICT IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals & Natural Resources Department

Form C-102
Revised October 12, 2005
Submit to Appropriate District Office
State Lease - 4 Copies
Fee Lease - 3 Copies

OIL CONSERVATION DIVISION
1220 South St. Frances Dr.
Santa Fe, NM 87505

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number	Pool Code 97489	Pool Name WILDCAT; WOLFCAMP
Property Code	Property Name BUBBLING OVER 1525-20 FED COM	Well Number 1
OGRID No.	Operator Name PARALLEL PETROLEUM CORPORATION	Elevation 3490'

Surface Location

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
L	21	15 S	25 E		1880	SOUTH	190	WEST	CHAVES

Bottom Hole Location If Different From Surface

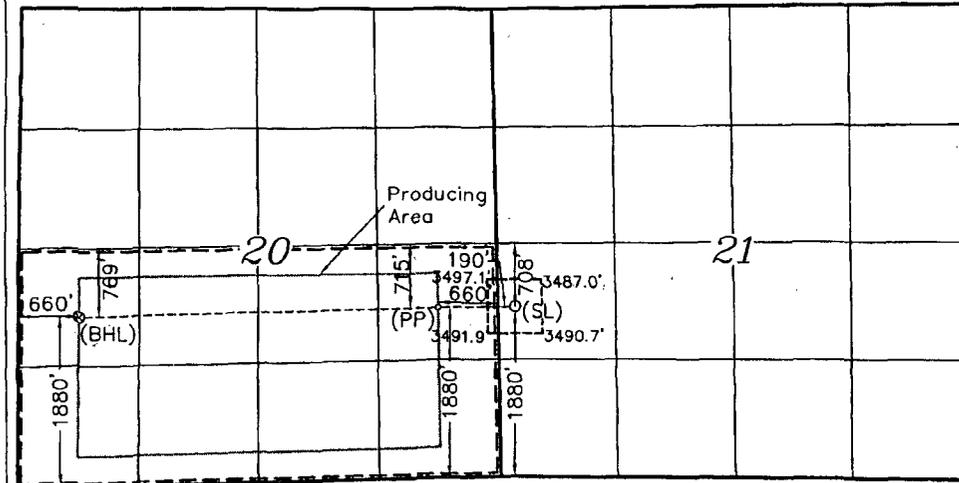
UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
L	20	15 S	25 E		1880	SOUTH	660	WEST	CHAVES

Dedicated Acres 320	Joint or Infill	Consolidation Code	Order No.
------------------------	-----------------	--------------------	-----------

NO ALLOWABLE WILL BE ASSIGNED TO THIS COMPLETION UNTIL ALL INTERESTS HAVE BEEN CONSOLIDATED OR A NON-STANDARD UNIT HAS BEEN APPROVED BY THE DIVISION

NOTE:

- Plane Coordinates shown hereon are Transverse Mercator Grid and Conform to the "New Mexico Coordinate System", New Mexico East Zone, North American Datum of 1927. Distances shown hereon are mean horizontal surface values.



Project Area

Coordinate Table	
Description	Plane Coordinate
Bubbling Over 1525-20 Fed Com #1	X = 462,622.7
Surface Location	Y = 727,096.4
Bubbling Over 1525-20 Fed Com #1	X = 461,773.0
Penetration Point	Y = 727,077.5
Bubbling Over 1525-20 Fed Com #1	X = 457,800.4
Bottom Hole Location	Y = 726,956.9

OPERATOR CERTIFICATION

I hereby certify the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Deane Durham 3-19-07
Signature Date
Deane Durham
Printed Name

SURVEYOR CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision and that the same is true and correct to the best of my belief.

October 12, 2006

Date of Survey KMT
Signature & Seal of Professional Surveyor

[Signature]

W.O. Num. 2006-1006

Certificate No. MACON McDONALD 12185