

OWNERSHIP SCHEDULE					
CASE NO. 13964					
Funny Cide 1525-8 Federal Com. No. 1 WELL					
T-15-S, R-25-E, NMPM					
SECTION 8: S/2					
CHAVES COUNTY NEW MEXICO					
Tract No.	Tract	Gross Acres	Owner	Decimal	Unit %
1	S/2SW/4 & W/2 SE/4	160	Parallel Petroleum Corporation	0.85	42.5000%
			Capstone Oil & Gas Company, LP	0.15	7.5000%
				1	50.0000%
2	E/2SE/4	80	Parallel Petroleum Corporation	0.85	21.2500%
			Capstone Oil & Gas Company, LP	0.135	3.3750%
			Elger Exploration, Inc.	0.0075	0.1875%
			CMW Interests, Inc.	0.0075	0.1875%
				1	25.0000%
3	N/2SW/4	80	Vernon Hill, Deceased	0.2	5.0000%
			Parallel Petroleum Corporation	0.68	17.0000%
			Capstone Oil & Gas Company, LP	0.12	3.0000%
				1	25.0000%
Unit Recapitulation					
	Parallel Petroleum Corporation	80.7500%			
	Capstone Oil & Gas Company, LP	13.8750%			
	Elger Exploration, Inc.	0.1875%			
	CMW Interests, Inc.	0.1875%			
	Vernon Hill, Deceased	5.0000%			
		100.0000%			

Before the Oil Conservation Division
Exhibit No. 8
Parallel Petroleum Corp
OCD CASE 13963-13964
Hearing: August 23, 2007