

<b>OWNERSHIP SCHEDULE</b>					
<b>CASE NO. 13964</b>					
<b>Funny Cide 1525-8 Federal Com. No. 1 WELL</b>					
<b>T-15-S, R-25-E, NMPM</b>					
<b>SECTION 8: S/2</b>					
<b>CHAVES COUNTY NEW MEXICO</b>					
<b>Tract No.</b>	<b>Tract</b>	<b>Gross Acres</b>	<b>Owner</b>	<b>Decimal</b>	<b>Unit %</b>
<b>1</b>	S/2SW/4 & W/2 SE/4	160	Parallel Petroleum Corporation	0.85	42.5000%
			Capstone Oil & Gas Company, LP	0.15	7.5000%
				<b>1</b>	<b>50.0000%</b>
<b>2</b>	E/2SE/4	80	Parallel Petroleum Corporation	0.85	21.2500%
			Capstone Oil & Gas Company, LP	0.135	3.3750%
			Elger Exploration, Inc.	0.0075	0.1875%
			CMW Interests, Inc.	0.0075	0.1875%
				<b>1</b>	<b>25.0000%</b>
<b>3</b>	N/2SW/4	80	Vernon Hill, Deceased	0.2	5.0000%
			Parallel Petroleum Corporation	0.68	17.0000%
			Capstone Oil & Gas Company, LP	0.12	3.0000%
				<b>1</b>	<b>25.0000%</b>
<b>Unit Recapitulation</b>					
	Parallel Petroleum Corporation	80.7500%			
	Capstone Oil & Gas Company, LP	13.8750%			
	Elger Exploration, Inc.	0.1875%			
	CMW Interests, Inc.	0.1875%			
	Vernon Hill, Deceased	5.0000%			
		<b>100.0000%</b>			

Before the Oil Conservation Division  
Exhibit No. 8  
Parallel Petroleum Corp  
OCD CASE 13963-13964  
Hearing: August 23, 2007