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#### PAGE 02

## 49343

#### PARTIAL ASSIGNMENT AND CONVEYANCE OF OIL AND GAS LEASES

### STATE OF NEW MEXICO §

#### COUNTY OF LEA

#### KNOW ALL MEN BY THESE PRESENTS:

That, the undersigned, CROSS TIMBERS OIL COMPANY, with offices at 810 Houston Street, Suite 2000, Fort Worth, Texas 76102, hereinafter referred to as "Assignor", in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, receipt and full sufficiency of which is acknowledged, does hereby assign, transfer and set over and convey unto LEONARD RESOURCE INVESTMENT CORPORATION, whose address is P.O. Box 3422, Midland, Texas 79702, hereinafter called "Assignee", its successors and assigns, without warranty of title either express or implied, 75% of Assignor's right, title and interest in and to the oil and gas rights only, as covered by the oil and gas leases described on Exhibit "A" attached heretofore by reference made a part hereof.

This Assignment is made subject to the terms, provisions, conditions and restrictions contained in the above described oil and gas leases and all prior assignments, transfers or conveyances and to all of the terms, provisions, conditions and restrictions contained in the certain unrecorded Farmout Agreement dated September 1, 1998 by and between Assignor and Assignee.

IN WITNESS WHEREOF, the Assignor has caused this Assignment to be executed this  $30^{44}$  day of  $\overline{30} \times \varepsilon$ , 1999, but effective as of February 1, 1999.

**ASSIGNOR:** 

**CROSS/TIMBERS OIL COMPANY** 

By: <u>White</u> Vaughn O. Vennerberg, II Senior Vice President - Land

ASSIGNEE:

#### LEONARD RESOURCE INVESTMENT CORPORATION

By:	Dan m. Seman
Name:	Dan M Leonard
Title:	President

Oil Conserv	ation Division
Case No.	9
Exhibit No.	

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#### ACKNOWLEDGEMENT

# THE STATE OF TEXAS

The foregoing instrument was acknowledged before me this 35 day of 30 day

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		Notary Public STATE OF TEXAS	in the second
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Kim Fields Rhoot

Notary Public in and for the State of Texas

STATE OF <u>TEXAS</u> § SCOUNTY OF <u>MIDLAND</u> §

The foregoing instrument was acknowledged before me this 13th day of July, 1999, by <u>Dan M. Leonard</u>, known to me to be the <u>President</u> of Leonard Resource Investment Corporation, a <u>Nevada</u> corporation, on behalf of said corporation.

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My Commission Expires:

Notary Public in and for the State of Texas



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		Attached to and made a part of by and between Cross Timbers Oil Company, as as Assignee, date		2		-	•		١									
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