

Ruby #1 Working Interests SW

		Through Carry	After Carry, Before Payout of 200%	After Payout of 200%
SW Total Acres	160.000000			
Fundingsland Leased Net Acres (paying royalties on 7 leases)	62.825048			
Farmout of Fundingsland Record Title WI Owners (95.70% x 62.825048 acres)	60.123571			
McElvain Farmout Net Acres	60.123571		45.092678	45.092678
McElvain Force Pooled Acres	65.819834		65.819834	0.000000
Fundingsland, et al, Farmout Net Acres	0.000000		15.030893	15.030893
Participating Fundingsland Record Title WI Owners Net Acres (2.00% x 62.825048 acres)		1.256501	1.256501	1.256501
Force Pooled Fundingsland Record Title WI Owners Net Acres (Subject to 200% cost recovery, 2.30% x 62.825048 acres)		0.000000	0.000000	1.444976
McElvain Leased Net Acres	32.800101	32.800101	32.800101	32.800101
Force Pooled Unleased Mineral Owner Net Acres (Subject to 200% cost recovery)	64.374858	0.000000	0.000000	64.374858
Total Acres		160.000007	160.000007	160.000007
Working Interests				
McElvain		99.21%	89.82%	48.68%
Fundingsland		0.00%	9.39%	9.39%
Participating Fundingsland Record Title WI Owners		0.79%	0.79%	0.79%
Force Pooled Fundingsland Record Title WI Owners		0.00%	0.00%	0.90%
Force Pooled Unleased Net Acres		0.00%	0.00%	40.23%
		100.00%	100.00%	100.00%

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Case No. 14009 Exhibit No. 3

Submitted by:

McElvain Oil & Gas Properties, Inc.

Hearing Date: October 18, 2007