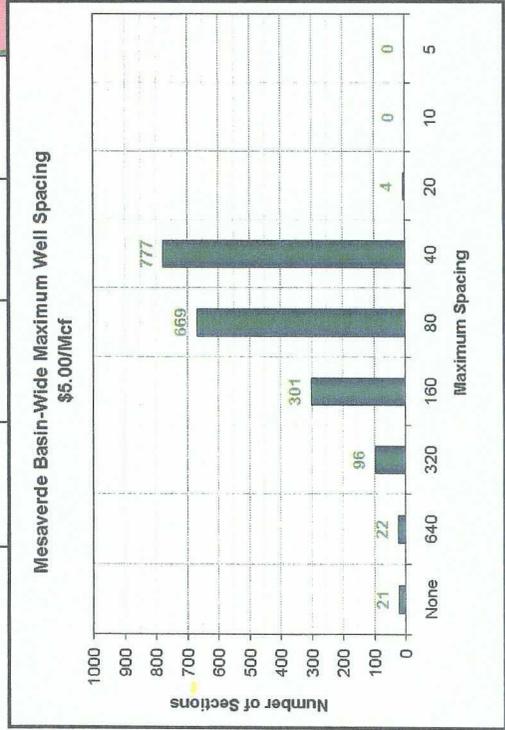
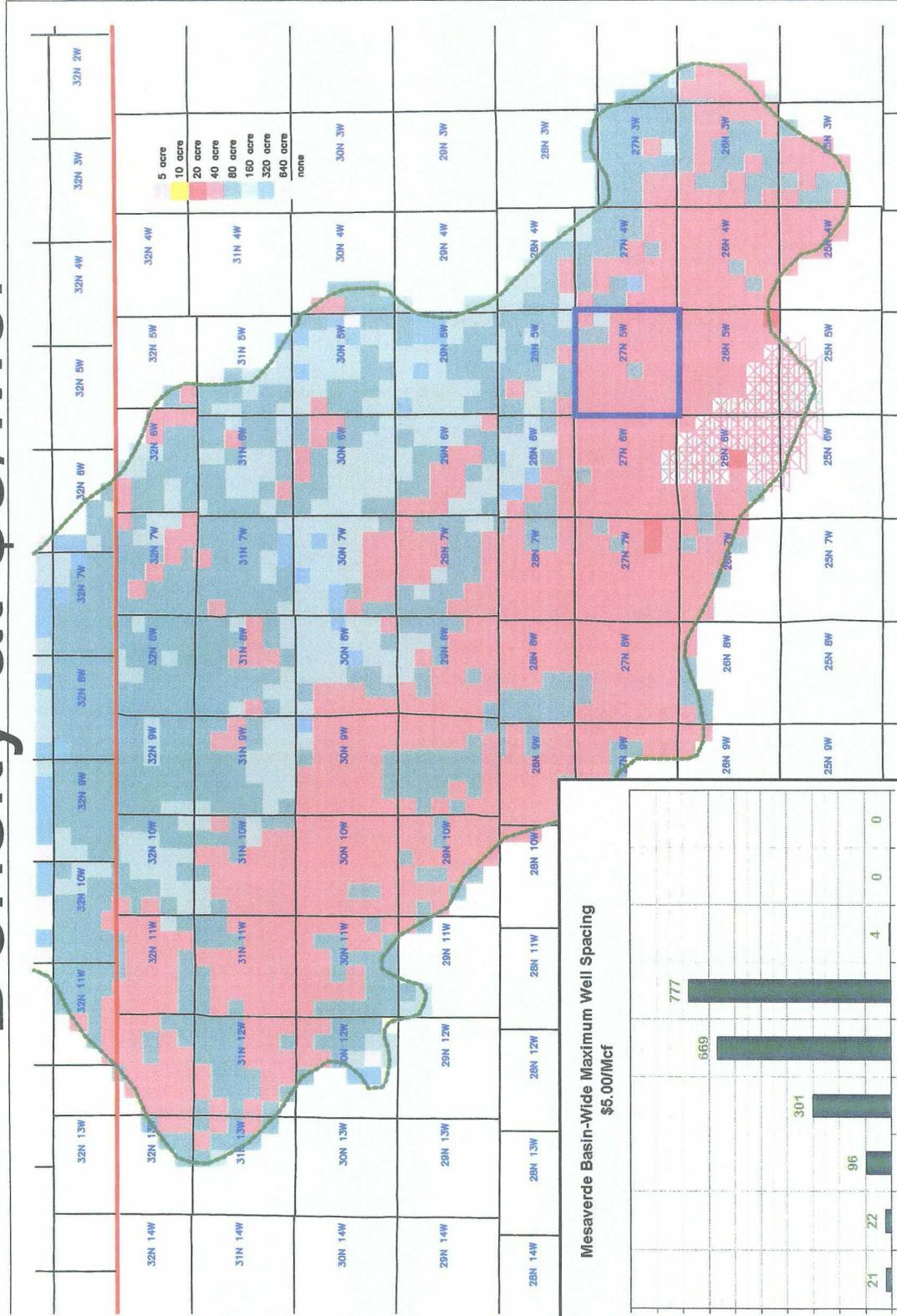
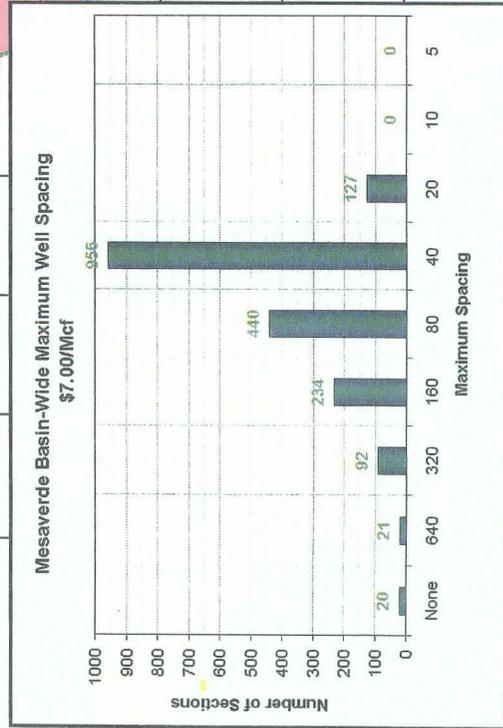
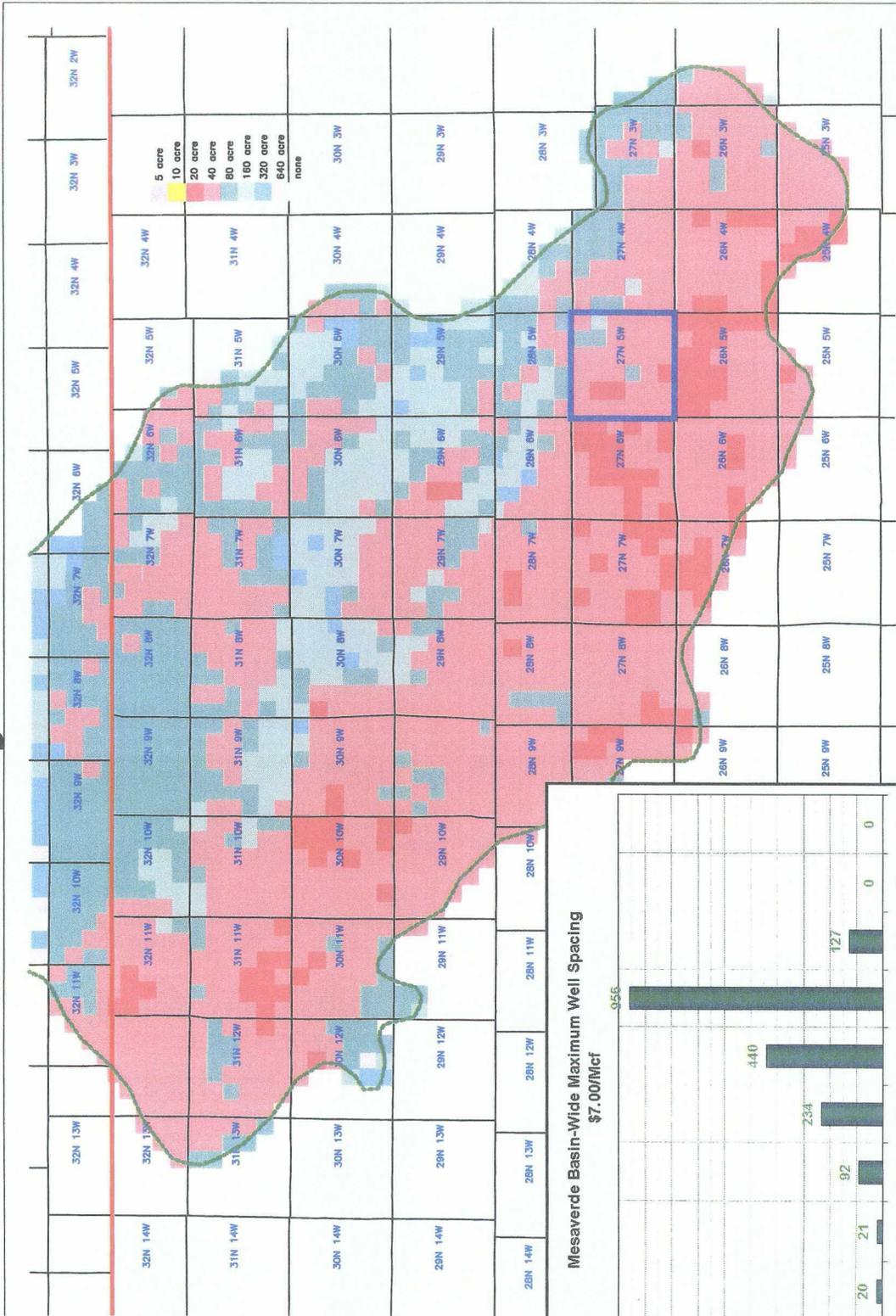


Maximum Mesaverde Well Density at \$5/Mcf

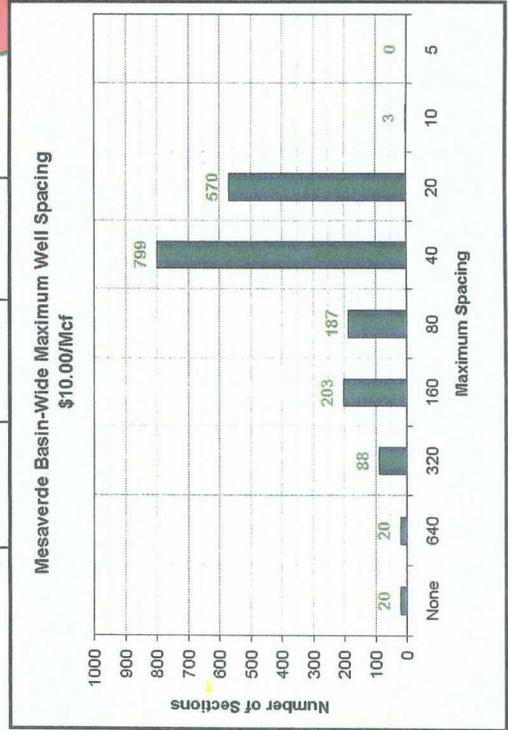
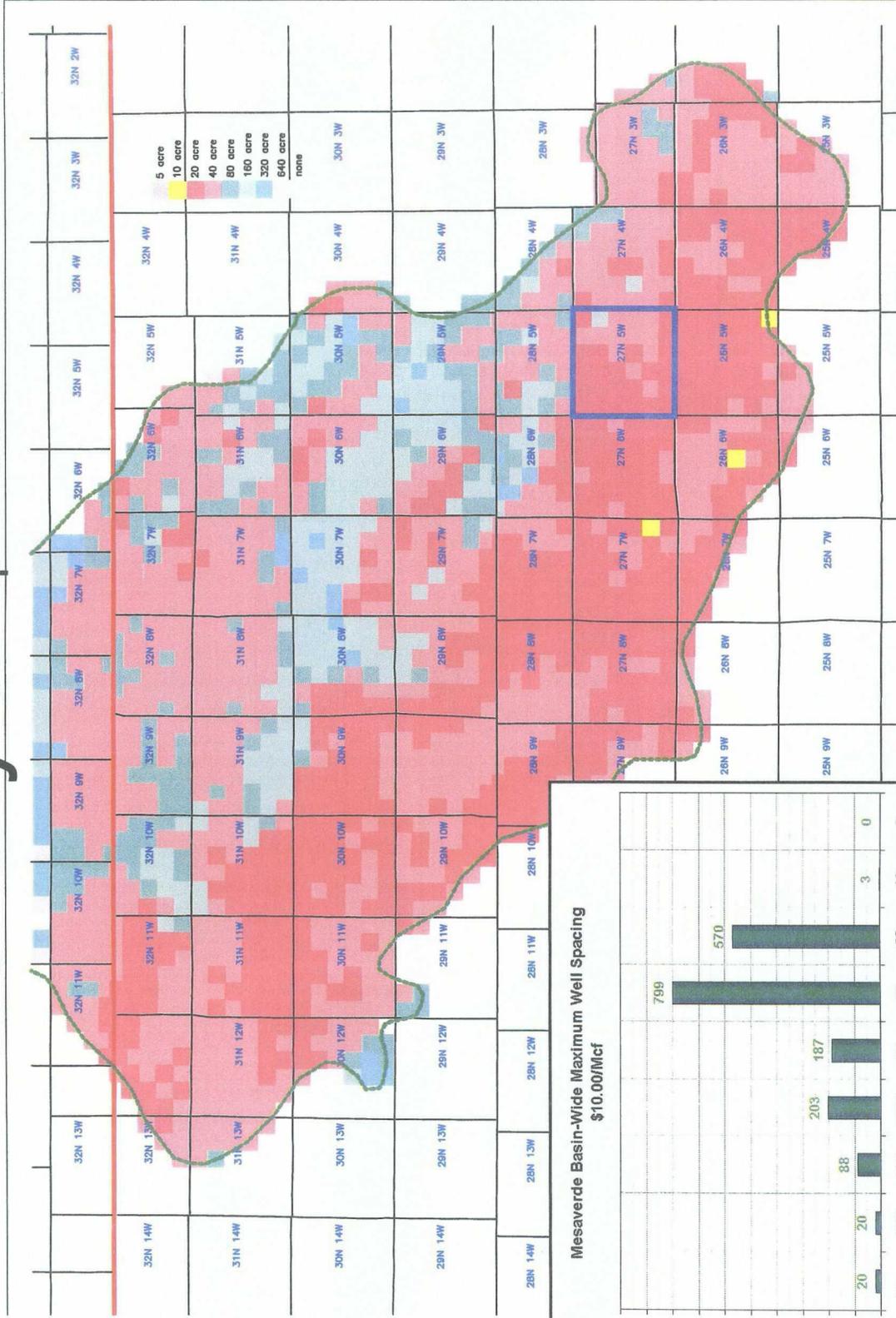


Maximum Mesaverde Well Density at \$7/Mcf



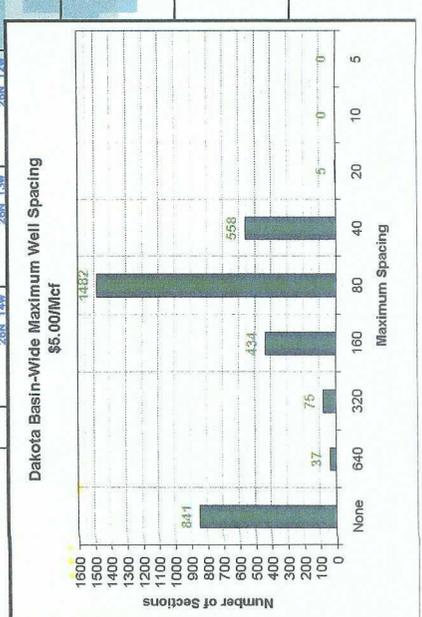
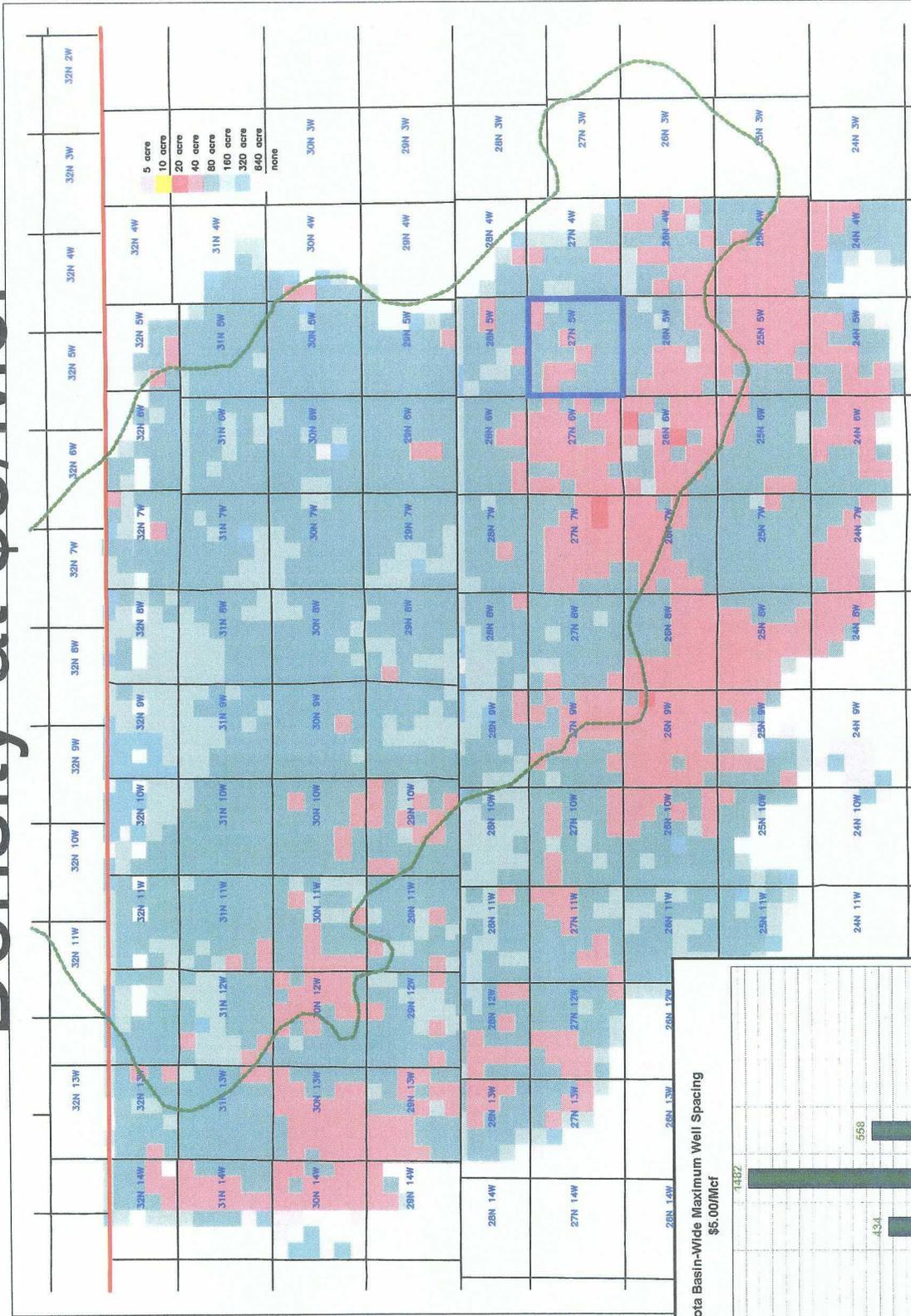
Maximum Mesaverde Well

Density at \$10/Mcf



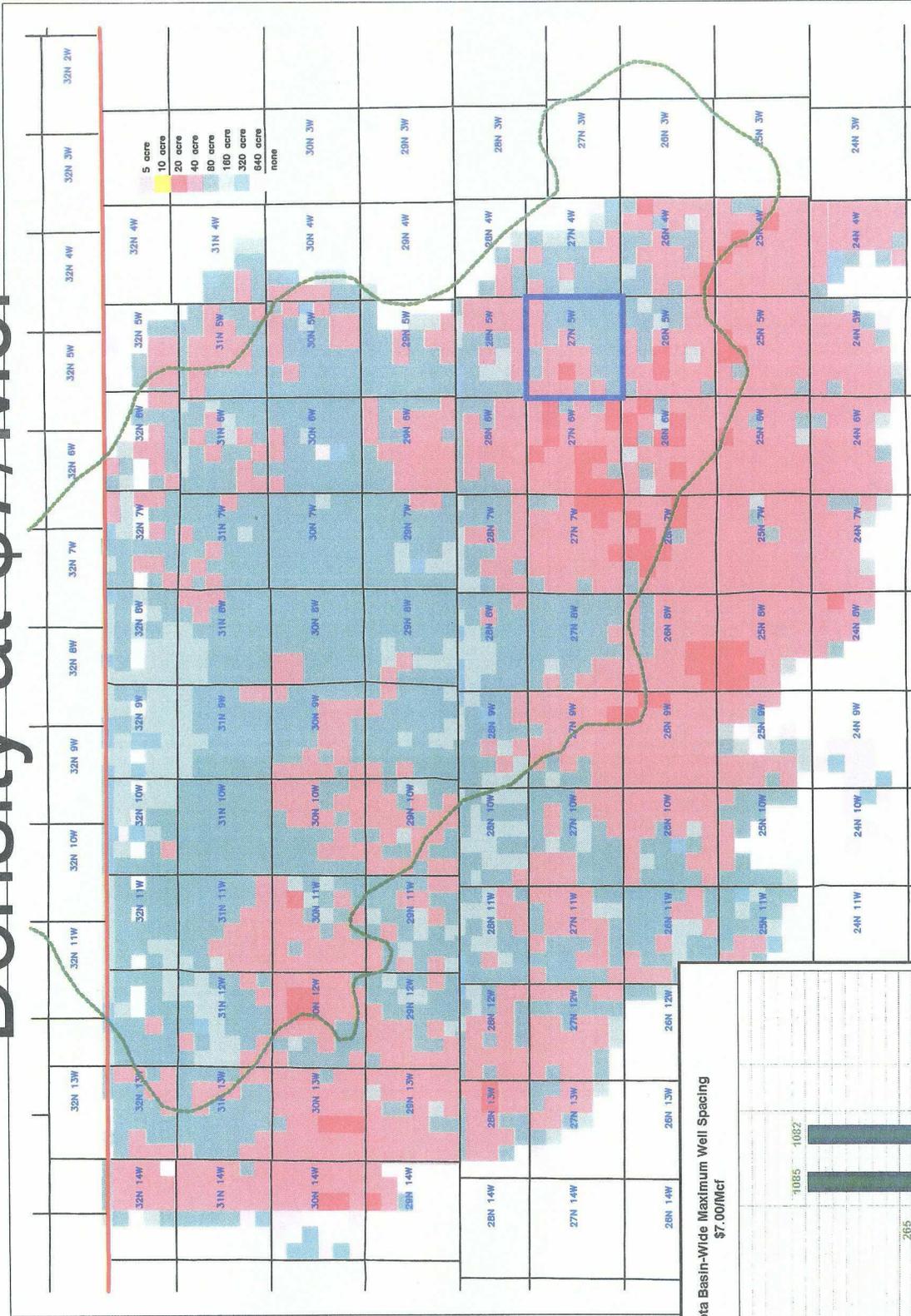
Maximum Dakota Well

Density at \$5/Mcf

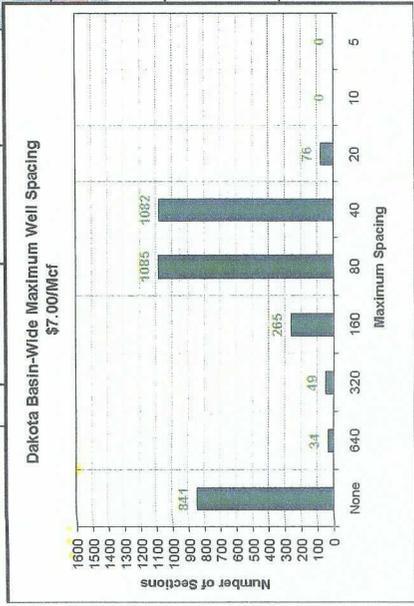


Maximum Dakota Well

Density at \$7/Mcf



5 acre
10 acre
20 acre
40 acre
80 acre
160 acre
320 acre
640 acre
none



Maximum Dakota Well Density at \$10/Mcf

Density at \$10/Mcf

