

ASSIGNMENT OF OIL AND GAS LEASE

STATE OF NEW MEXICO)
)
COUNTY OF EDDY) KNOW ALL MEN BY THESE PRESENTS:

THAT, KAISER-FRANCIS OIL COMPANY, whose address is Post Office Box 535528, Tulsa, Oklahoma 74153, hereinafter referred to as "Assignor", for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby assign, transfer, set over and convey unto Christy Lee Cope, whose address is 8401 Skillman, No. 2069, Dallas, Texas 75231, hereinafter referred to as "Assignee", all of Assignor's right, title and interest in and to the oil and gas leases described on the Exhibit "A", Schedule of Leases, attached hereto and made a part hereof.

This assignment is made without warranty of title, either express or implied, and shall be limited in depth from the surface of the earth to the stratigraphic equivalent of the base of the Bone Springs Formation as shown on the logs for the Cavalier #1 Well located 2,310 feet from the South line and 1,650 feet from the East line of Section 28, Township 23 South, Range 28 East, Eddy County, New Mexico, and shall also be limited to the South Half of the Northeast Quarter (S/2 NE/4) and the South Half of the Southeast Quarter (S/2 SE/4) of Section 28, Township 23 South, Range 28 East, Eddy County, New Mexico.

TO HAVE AND TO HOLD the same unto Assignee, subject to the terms and conditions set forth hereinabove. This Assignment shall inure to the benefit of each of the parties hereto and their respective successors, personal representatives, heirs, devisees and assigns.

IN WITNESS WHEREOF, this Assignment is executed on this 16th day of August, 1983.

ATTEST:

BY: Eric C. Lowe
Eric C. Lowe, Assistant Secretary

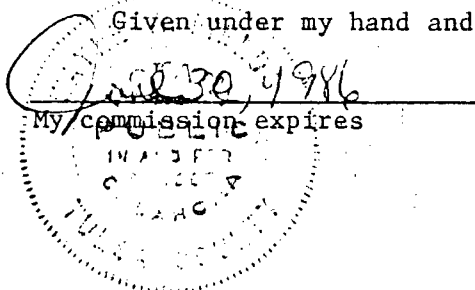
KAISER-FRANCIS OIL COMPANY

BY: George B. Kaiser
George B. Kaiser, President

STATE OF OKLAHOMA)
)
COUNTY OF TULSA)

Before me, the undersigned, a Notary Public, in and for said County and State, on this 16th day of August, 1983, personally appeared George B. Kaiser to me known to be the identical person who subscribed the name of the maker thereof to the within and foregoing instrument as its President and acknowledged to me that he executed the same as his free and voluntary act and deed and as the free and voluntary act and deed of such corporation, for the uses and purposes therein set forth.

Given under my hand and seal of office the day and year above written.



Wayne A. Fuller
Notary Public

BEFORE EXAMINER STOGNER OIL CONSERVATION DIVISION EXHIBIT NO. <u>11</u> CASE NO. _____

EXHIBIT "A"
SCHEDULE OF LEASES

Attached to and made a part of that certain Assignment by and between Kaiser-Francis Oil Company, as Assignor and Christy Lee Cope, as Assignee dated August 16, 1983.

1. Oil and gas lease dated August 23, 1978 by and between Alberto H. Guterrez, et ux, Lessors, and A.G. Hamilton, Lessee; said lease being recorded in Book 161, P. 702 of the Miscellaneous Records of Eddy County, New Mexico, insofar and insofar only as said lease covers the following:

T23-S, R-28-E
Section 28: SE/4 SE/4
Eddy County, New Mexico

This Assignment is subject to the terms and provisions of an assignment dated March 20, 1982 from A.G. Hamilton to Belco Petroleum, said assignment being recorded in Book 214, P. 754 of the Miscellaneous Records of Eddy County, New Mexico. Cope is aware of the terms of such assignment and accepts this assignment subject to Cope's bearing its proportionate part of all burdens and conditions as set forth therein.

2. Oil and Gas Lease dated December 21, 1977, by and between Charles A. Cassidy, et al, Lessors and Cities Service Company, Lessee, recorded in Book 153, P.723 of the Miscellaneous Records of Eddy County, New Mexico, insofar and insofar only as said lease covers the following lands:

T-23-S, R-28-E
Section 28: SW/4 SE/4
Eddy County, New Mexico

This Assignment is subject to those terms and conditions as set forth in an assignment from Cities Service Company to Belco Petroleum dated January 22, 1982, recorded in Book 212, P. 1118 of the Miscellaneous Records of Eddy County, New Mexico. Acceptance by Cope is subject to Cope's acknowledgement that its assigned interest is subject to its proportionate share of said burdens as set forth therein.

3. Oil and gas lease dated December 21, 1977, by and between Earl Cochell, Lessor, and Cities Service Company, Lessee, recorded in Book 155, P. 654 of the Miscellaneous Records of Eddy County, New Mexico, insofar and insofar only as said lease covers the following:

T-23-S, R-28-E
Section 28: SW/4 SE/4
Eddy County, New Mexico

This assignment is subject to those terms and conditions as set forth in an assignment from Cities Service Company to Belco Petroleum dated January 22, 1982, recorded in Book 212, P. 1067 of the Miscellaneous Records of Eddy County, New Mexico. Acceptance by Cope is subject to Cope's acknowledgement that its assigned interest is subject to its proportionate share of said burdens as set forth therein.

4. Oil and gas lease dated December 21, 1977, by and between Robert J. Jones, et al, Lessors, and Cities Service Company, Lessee, said lease being recorded in Book 155, P. 658 of the Miscellaneous Records of Eddy County, New Mexico, insofar and insofar only as said lease covers the following:

T-23-S, R-28-E
Section 28: SW/4 SE/4, Eddy County, New Mexico

This assignment is subject to those terms and conditions as set forth in an assignment from Cities Service Company to Belco Petroleum dated January 22, 1982, recorded in Book 212, P. 1072 of the Miscellaneous Records of Eddy County, New Mexico. Acceptance by Cope is subject to Cope's acknowledgement that its assigned interest is subject to its proportionate share of said burdens as set forth therein.

EXHIBIT "A"

Eddy County, New Mexico

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5. Oil and gas lease dated January 21, 1978 by and between Pardue Farms, Lessor and R.C. Roberts, Lessee, recorded in Book 155, P. 568 of the Miscellaneous Records of Eddy County, New Mexico, insofar and insofar only as said lease covers the following:

T-23-S, R-28-E

Section 28: That portion of the SE/4 NE/4 and the SW/4 NE/4 lying North and East of the AT&SF RR Co. Survey, Eddy County, New Mexico

This assignment is subject to those terms and conditions as set forth in an assignment from Cities Service Company to Belco Petroleum dated January 22, 1982 recorded in Book 212, P. 1077 of the Miscellaneous Records of Eddy County, New Mexico. Acceptance by Cope is subject to Cope's acknowledgement that its assigned interest is subject to its proportionate share of burdens as set forth therein.

6. Oil and gas lease dated January 30, 1978 by and between John Guitar, Jr., Lessor and R.C. Roberts, Lessee, recorded in Book 155, P. 579 of the Miscellaneous Records of Eddy County, New Mexico, insofar and insofar only as said lease covers the following described lands in Eddy County, New Mexico:

T-23-S, R-28-E

Section 28: That portion of the SW/4 NE/4 and the SE/4 NE/4 lying South and West of the AT&SF RR right-of-way.

This assignment is subject to those terms and conditions as set forth in an assignment from Cities Service Company to Belco Petroleum dated January 22, 1982 recorded in Book 212, P. 1111 of the Miscellaneous Records of Eddy County, New Mexico. Acceptance by Cope is subject to Cope's acknowledgement that its assigned interest is subject to its proportionate share of said burdens as set forth therein.