

AFE COST ESTIMATE  
SW/4 SE/4 Sec. 28-T19S-R38E

ITEM

<u>Cost to Drill 7800-Foot Test</u>	Tangible	Intangible	Total
Roads, Location & Damages	\$	\$ 16,000	\$ 16,000
Footage Drilling 7800' @ \$13.00/ft.		101,400	101,400
Daywork Operations 1 day @ \$4800/day		4,800	4,800
Mud & Water		25,000	25,000
Intermediate Casing 1500' 8 5/8" @ \$11.00/ft.	16,500		16,500
Cement & Service		9,000	9,000
Logging Service		20,000	20,000
Rental Tools & Equipment		6,000	6,000
Wellhead & Connections	3,000		3,000
Supervision & Expenses		5,000	5,000
Transportation & Misc. Labor		5,000	5,000
Contingencies		21,300	21,300
 COST TO CASING POINT	 \$ 19,500	 \$213,500	 \$233,000

Completion Cost

Production Casing 7800' 5 1/2" @ \$6.50/ft.	50,700		50,700
Cement & Service 5 1/2" Casing		10,000	10,000
Well Service Unit 10 days @ \$1200/day		12,000	12,000
Perforating Service		6,000	6,000
Tubing 7800' 2 3/8" @ \$2.25/ft.	17,600		17,600
Rental Tools & Equipment		6,000	6,000
Acid Treatment		6,000	6,000
Fracture Treatment		25,000	25,000
Wellhead & Connections	6,000		6,000
Pumping Unit	45,000		45,000
Rods & Pumping Equipment	15,000		15,000
Battery Facilities	20,000		20,000
Supervision & Expenses		5,000	5,000
Transportation & Misc. Labor		10,000	10,000
Contingencies		12,700	12,700
 COST OF COMPLETION	 \$154,300	 \$ 92,700	 \$247,000
 TOTAL AFE COST	 \$173,800	 \$306,200	 \$480,000

APPROVAL: \_\_\_\_\_  
 by: \_\_\_\_\_  
 date: \_\_\_\_\_

BEFORE EXAMINER STAMETS OIL CONSERVATION DIVISION	
APPROVAL	EXHIBIT NO. <u>5</u>
CASE NO. <u>7887</u>	
Submitted by <u>WILLIAMS</u>	
Hearing Date <u>5/25/83</u>	