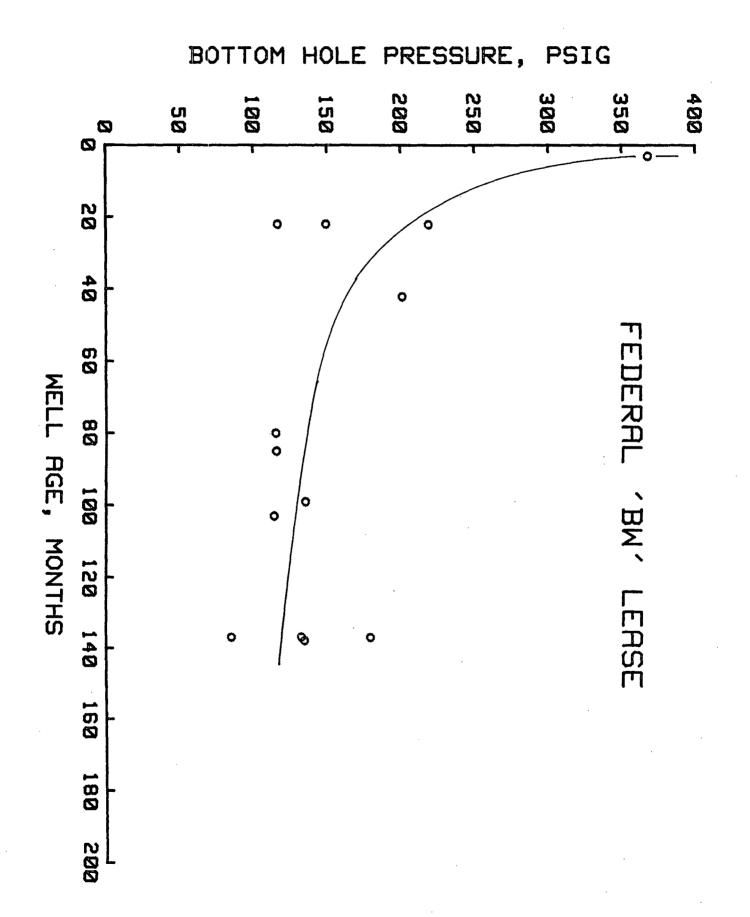
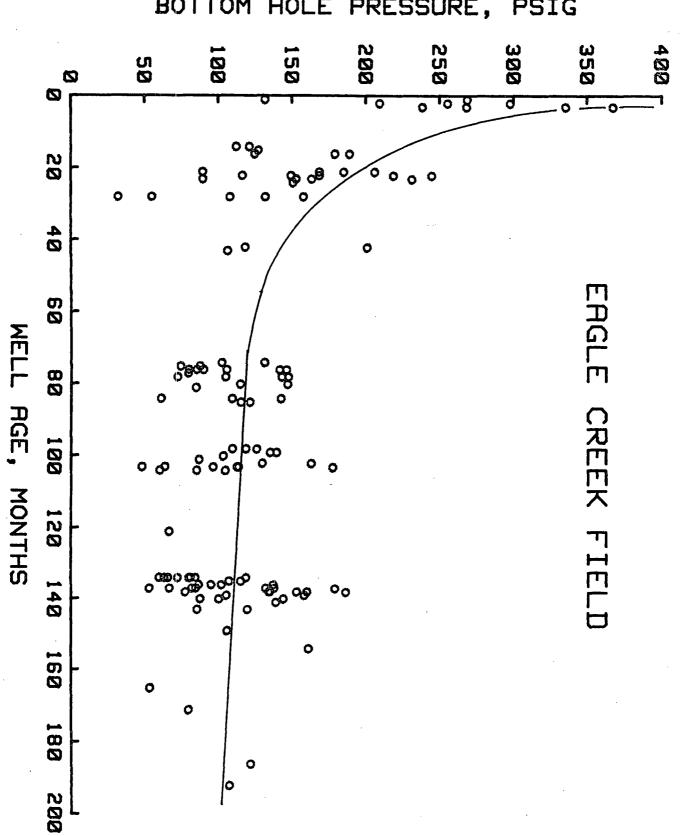


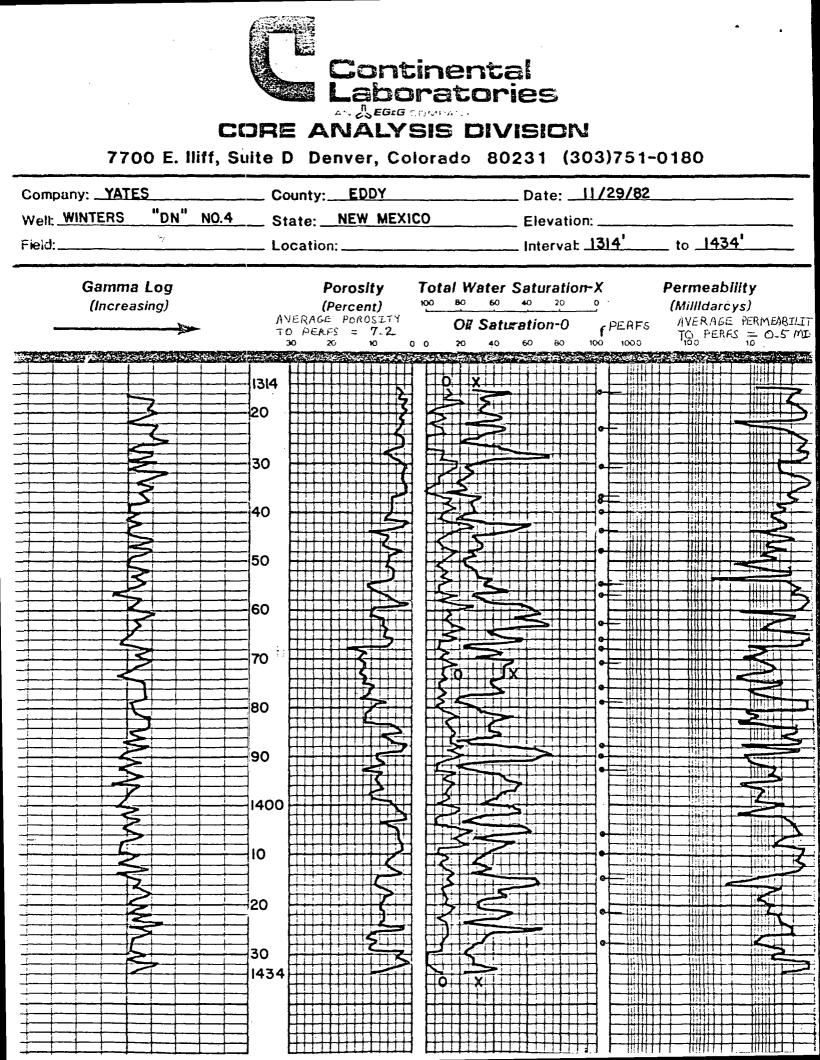
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BOTTOM HOLE PSIG PRESSURE,



## <u>J-Lazy-J No. 13</u>

- Fifth well on 40-acre spacing. Hearing in Santa Fe on July 27, 1976. Order number R5242, Case Number 5695
- J-Lazy-J No. 13 completed August 1976.

Surrounding wells' completion dates:

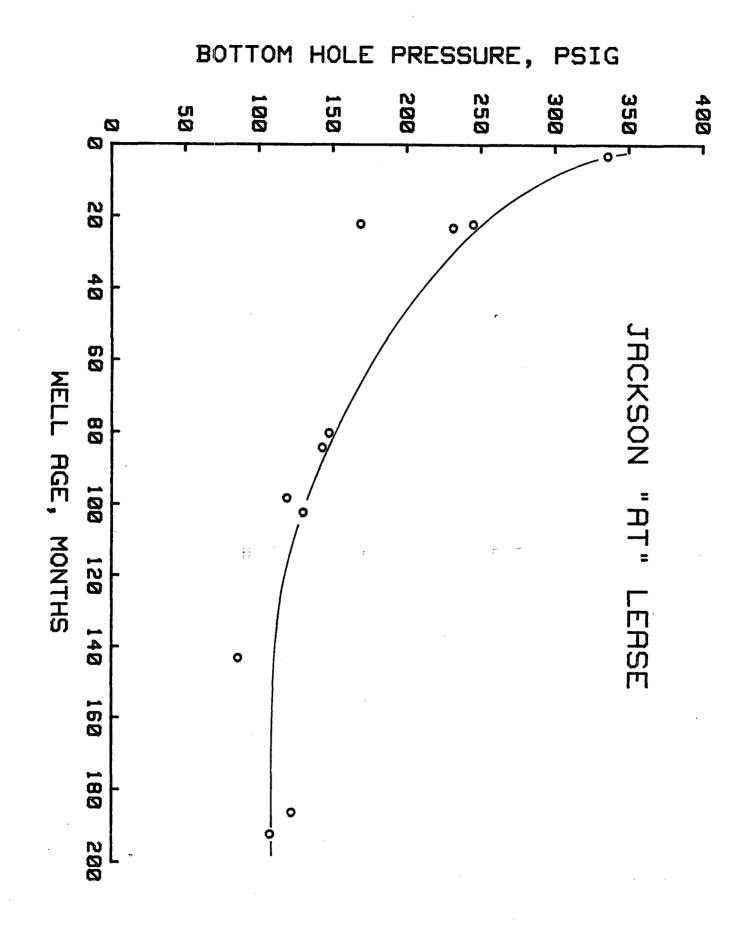
J-Lazy-J N	lo.	3	•	5-9-71
J-Lazy-J N	lo.	6	:	4-1-74
J-Lazy-J N	lo.	9	:	4-3-74
J-Lazy-J N	10.	11	•	11-1-75

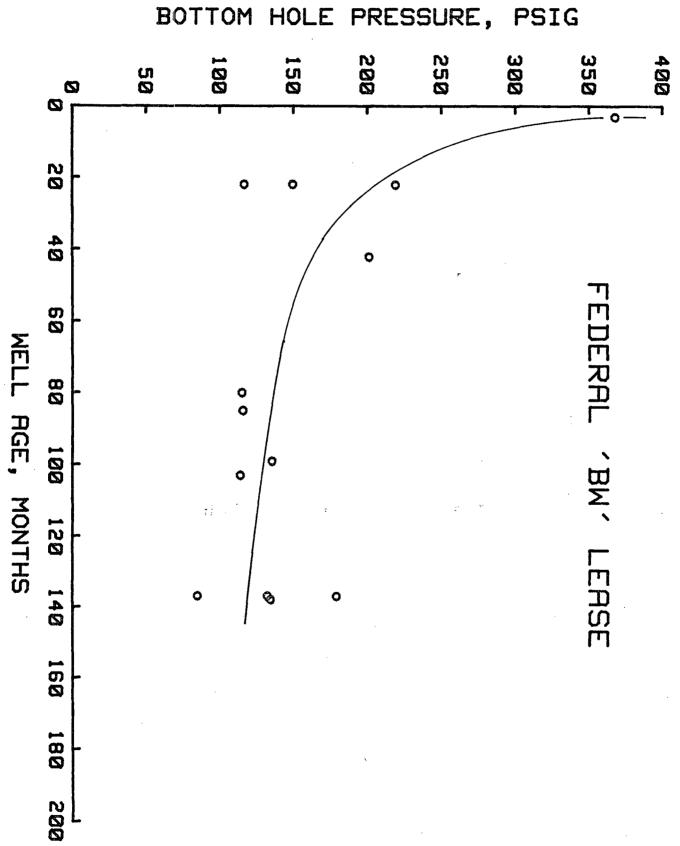
Economics of future 5th wells:

Total capital costs \$108,000

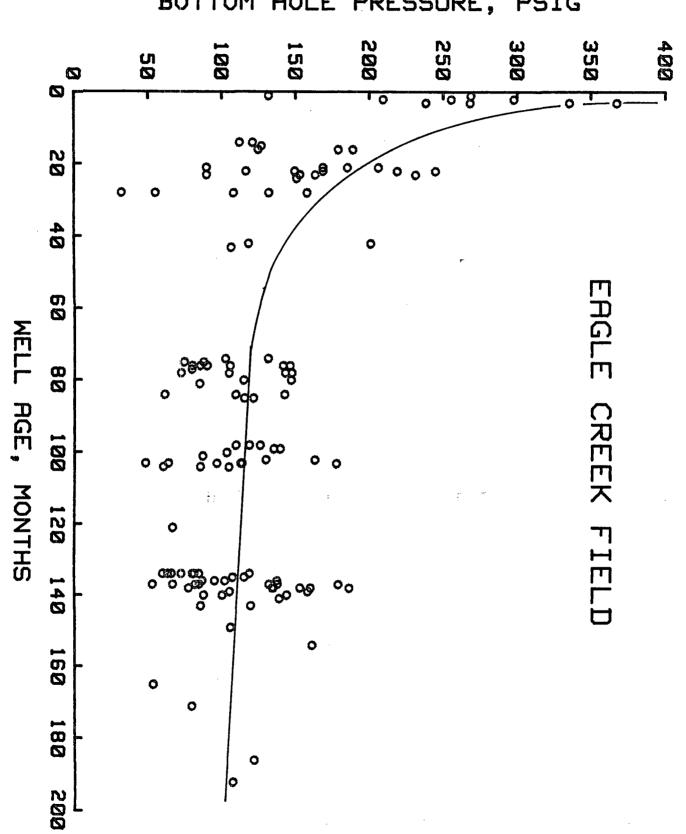
0il price \$ 28/bbl

A 19,000 bbl well has a present value of \$61,000 at a 15% discount rate. A 13,000 bbl well results in a 15% rate of return.

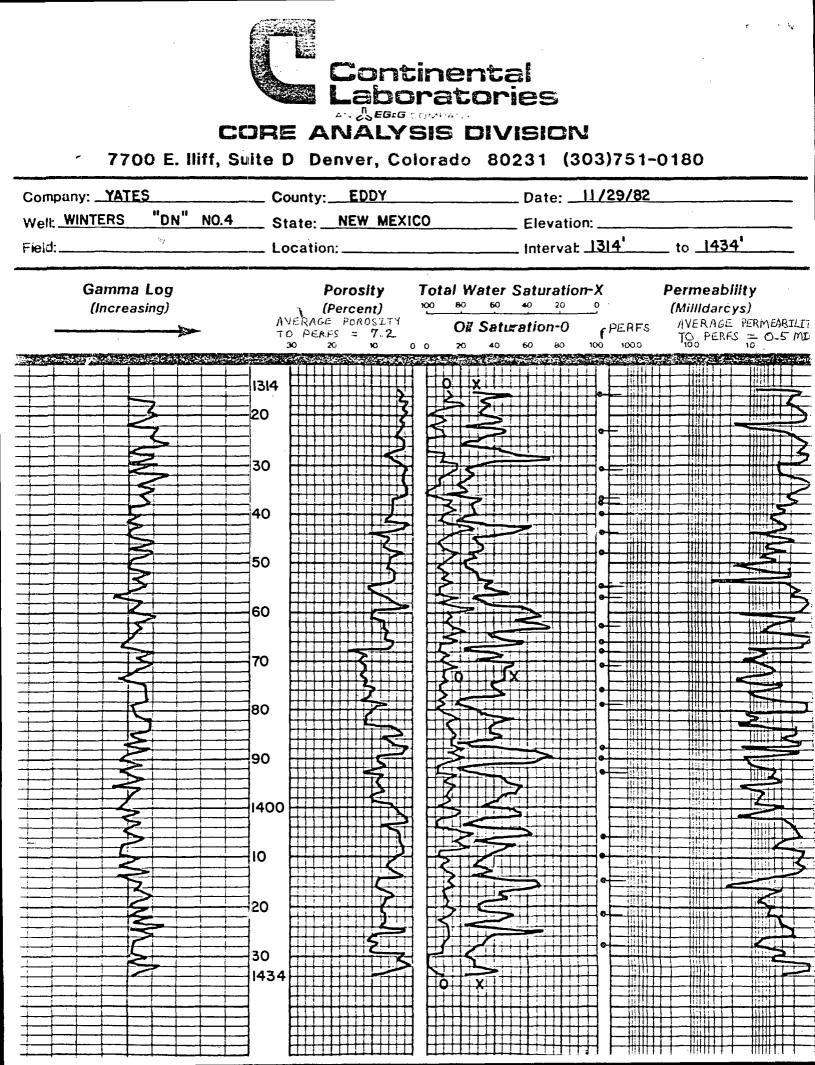




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BOTTOM PSIG PRESSURE, HOL E



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J-Lazy-J No.	3	:	5-9-71
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J-Lazy-J No.	11	:	11-1-75

Economics of future 5th wells:

Total capital costs \$108,000

0il price \$ 28/bbl

A 19,000 bbl well has a present value of \$61,000 at a 15% discount rate. A 12,000 bbl well results in a 15% rate of return

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A 13,000 bbl well results in a 15% rate of return.