

Sunlight Exploration, Inc.

Lease Name: Linam No. 1
PTD: 9200 ft.
PRIMARY ZONE: Hueco Dolomite
COUNTY/STATE: Lea County, New Mexico
SECTION: 14
TWP/RGE: 13S - 38E
BLOCK/SURVEY:
COMMENTS: Re-enter and Complete
Acidize , test, Complete. New Tank Battery

PREPARED BY: Chris Bright
DATE PREPARED: 8/3/2003

LEASEHOLD COSTS	DESCRIPTION	Before Testing	After Testing	Total
Lease / Acreage cost		n/a	0	n/a
Sub-Total		n/a	0	n/a

INTANGIBLE DRILLING COSTS

9201	Administrative Fee	\$4,500.00	\$0.00	\$4,500.00
	Prospect Fee / Geological	\$20,000.00	\$0.00	\$20,000.00
	Geophysical	\$0.00	\$0.00	\$0.00
	Delay Rentals	\$0.00	\$0.00	\$0.00
9202	Drill Bits	\$0.00	\$0.00	\$0.00
9210	Casing Crews Run 8 5/8 and 5 1/2"	\$0.00	\$0.00	\$0.00
9213	Cement Surface Pipe	\$0.00	\$0.00	\$0.00
9217	Engineering - Consulting	\$0.00	\$0.00	\$0.00
9225	Insurance - Drilling	\$800.00	\$0.00	\$800.00
9226	Dozers / Backhoe	\$0.00	\$0.00	\$0.00
9230	Drilling - Turnkey	\$0.00	\$0.00	\$0.00
9231	Drilling - Footage	\$0.00	\$0.00	\$0.00
9230	Drilling - Daywork	\$0.00	\$0.00	\$0.00
9232	Rig Mobilization	\$0.00	\$0.00	\$0.00
9246	Gravel - Caliche	\$0.00	\$0.00	\$0.00
9258	Legal - Title	\$7,200.00	\$0.00	\$7,200.00
9260	Location - Building	\$0.00	\$0.00	\$0.00
9261	Location - Damages	\$0.00	\$0.00	\$0.00
9262	Location- Restore	\$0.00	\$0.00	\$0.00
9263	Surveying	\$0.00	\$0.00	\$0.00
9267	Mud Logging	\$0.00	\$0.00	\$0.00
9269	Mud - Drilling	\$0.00	\$0.00	\$0.00
9277	Regulatory - Permitting	\$500.00	\$0.00	\$500.00
9238	Drill Stem Test	\$0.00	\$0.00	\$0.00
9278	Rental Equipment	\$0.00	\$0.00	\$0.00
9279	Roustabout	\$2,500.00	\$0.00	\$2,500.00
9286	Materials and Supplies	\$0.00	\$0.00	\$0.00
9290	Trash / Toilet	\$0.00	\$0.00	\$0.00
9291	Transportation	\$0.00	\$0.00	\$0.00
9293	Water - Lines	\$0.00	\$0.00	\$0.00
9294	Welding	\$0.00	\$0.00	\$0.00
9295	Wellsite Supervision	\$0.00	\$0.00	\$0.00
9264	Wireline Services	\$6,500.00	\$0.00	\$6,500.00
	Sub-Total	\$42,000.00	\$0.00	\$42,000.00

INTANGIBLE COMPLETION COSTS

9301	Administrative Fess	\$0.00	\$4,500.00	\$4,500.00
9302	Anchors	\$0.00	\$850.00	\$850.00
9310	Casing Crew	\$0.00	\$0.00	\$0.00
9312	Cement - Production Casing	\$0.00	\$0.00	\$0.00
9317	Engineering - Consulting	\$0.00	\$4,200.00	\$4,200.00
9326	Dozer / Backhoe	\$0.00	\$1,500.00	\$1,500.00
9346	Gravel / Caliche build pu pad	\$0.00	\$1,500.00	\$1,500.00
9364	Wireline Services	\$0.00	\$2,000.00	\$2,000.00
9373	Pulling Unit & Crews	\$0.00	\$20,000.00	\$20,000.00
9378	Rental Equipment	\$0.00	\$3,500.00	\$3,500.00
9379	Roustabout set PU and tank battery	\$0.00	\$7,500.00	\$7,500.00
9385	Stimulation - Acid 1 job	\$0.00	\$8,050.00	\$8,050.00
9386	Materials & Supplies	\$0.00	\$1,500.00	\$1,500.00
9393	Water Lines	\$0.00	\$1,000.00	\$1,000.00
9394	Welding	\$0.00	\$500.00	\$500.00
9395	Wellsite Supervision	\$0.00	\$3,500.00	\$3,500.00
	Sub-Total	\$0.00	\$60,100.00	\$60,100.00

TANGIBLE DRILLING COSTS

9502	Braden Head	\$0.00	\$0.00	\$0.00
9505	Cattle Gards	\$0.00	\$0.00	\$0.00
9506	Surface Casing 700' 85/8 24#/ft	\$0.00	\$0.00	\$0.00
9507	Intermediate Casing	\$0.00	\$0.00	\$0.00
9536	Misc. Tangible Equipment	\$0.00	\$0.00	\$0.00
	Sub-Total	\$0.00	\$0.00	\$0.00

TANGIBLE COMPLETION COSTS

9603	Battery Fittings	\$0.00	\$2,000.00	\$2,000.00
9606	Production Casing 8500' 5 1/2" 15.5#/ft	\$0.00	\$0.00	\$0.00
9610	Down Hole Assembly pump & sinker bars	\$0.00	\$3,000.00	\$3,000.00
9622	Flowlines & Fittings 2" & 3"	\$0.00	\$3,500.00	\$3,500.00
9637	Motors / Engines	\$0.00	\$7,500.00	\$7,500.00
9643	Pumping Unit	\$0.00	\$42,000.00	\$42,000.00
9645	Rods & Ponies	\$0.00	\$12,483.00	\$12,483.00
9650	Heater Treater / Production Unit 6X12X20	\$0.00	\$9,500.00	\$9,500.00
9651	Stock Tanks 2- 210 BBL WLD STL	\$0.00	\$10,700.00	\$10,700.00
9652	Stuffing Box / Polish Rod	\$0.00	\$800.00	\$800.00
9660	Tubing 8500' 2 3/8" 4.7#/ft	\$0.00	\$18,878.40	\$18,878.40
9680	Water Tank 210 Bbls	\$0.00	\$5,200.00	\$5,200.00
	Sub-Total	\$0.00	\$115,561.40	\$115,561.40

TOTALS

\$42,000.00 \$175,661.40 \$217,661.40

OIL CONSERVATION DIVISION

CASE NUMBER

EXHIBIT

3

Sunlight Exploration, Inc.

Lease Name: Linam No. 2
 PTD: 9200 ft.
 PRIMARY ZONE: Hueco Dolomite
 COUNTY/STATE: Lea County, New Mexico
 SECTION: 14
 TWP/RGE: 13S - 38E
 BLOCK/SURVEY:
 COMMENTS: Re-enter and Complete
 Acidize , test, Complete. New Tank Battery

PREPARED BY: Chris Bright
 DATE PREPARED: 10/6/2003

LEASEHOLD COSTS	DESCRIPTION	Before Testing	After Testing	Total
Lease / Acreage cost		n/a	0	n/a
Sub-Total		n/a	0	n/a

INTANGIBLE DRILLING COSTS

9201	Administrative Fee	\$4,500.00	\$0.00	\$4,500.00
	Prospect Fee / Geological	\$20,000.00	\$0.00	\$20,000.00
	Geophysical	\$0.00	\$0.00	\$0.00
	Delay Rentals	\$0.00	\$0.00	\$0.00
9202	Drill Bits	\$1,100.00	\$0.00	\$1,100.00
9210	Casing Crews	\$0.00	\$0.00	\$0.00
9213	Cement Surface Pipe	\$0.00	\$0.00	\$0.00
9217	Engineering - Consulting	\$4,500.00	\$0.00	\$4,500.00
9225	Insurance - Drilling	\$800.00	\$0.00	\$800.00
9226	Dozers / Backhoe	\$2,000.00	\$0.00	\$2,000.00
9230	Drilling - Turnkey (Side Track)	\$66,000.00	\$0.00	\$66,000.00
9231	Drilling - Footage	\$0.00	\$0.00	\$0.00
9230	Drilling - Daywork	\$0.00	\$0.00	\$0.00
9232	Rig Mobilization	\$15,000.00	\$0.00	\$15,000.00
9246	Gravel - Caliche	\$4,500.00	\$0.00	\$4,500.00
9258	Legal - Title	\$7,200.00	\$0.00	\$7,200.00
9260	Location - Building	\$0.00	\$0.00	\$0.00
9261	Location - Damages	\$0.00	\$0.00	\$0.00
9262	Location- Restore	\$0.00	\$5,000.00	\$5,000.00
9263	Surveying	\$0.00	\$0.00	\$0.00
9267	Mud Logging	\$0.00	\$0.00	\$0.00
9269	Mud - Drilling	\$5,000.00	\$0.00	\$5,000.00
9277	Regulatory - Permitting	\$500.00	\$0.00	\$500.00
9238	Drill Stem Test	\$0.00	\$0.00	\$0.00
9278	Rental Equipment	\$3,000.00	\$0.00	\$3,000.00
9279	Roustabout	\$2,500.00	\$0.00	\$2,500.00
9286	Materials and Supplies	\$0.00	\$0.00	\$0.00
9290	Trash / Toilet	\$800.00	\$0.00	\$800.00
9291	Transportation	\$2,500.00	\$2,500.00	\$5,000.00
9293	Water - Lines	\$0.00	\$4,500.00	\$4,500.00
9294	Welding	\$0.00	\$3,500.00	\$3,500.00
9295	Wellsite Supervision	\$4,500.00	\$0.00	\$4,500.00
9284	Wireline Services	\$6,500.00	\$0.00	\$6,500.00
	Sub-Total	\$150,900.00	\$15,500.00	\$166,400.00

INTANGIBLE COMPLETION COSTS

9301	Administrative Fess	\$0.00	\$4,500.00	\$4,500.00
9302	Anchors	\$0.00	\$850.00	\$850.00
9310	Casing Crew	\$0.00	\$0.00	\$0.00
9312	Cement - Production Casing	\$0.00	\$22,000.00	\$22,000.00
9317	Engineering - Consulting	\$0.00	\$4,200.00	\$4,200.00
9326	Dozer / Backhoe	\$0.00	\$1,500.00	\$1,500.00
9346	Gravel / Caliche build pu pad	\$0.00	\$1,500.00	\$1,500.00
9364	Wireline Services	\$0.00	\$2,000.00	\$2,000.00
9373	Pulling Unit & Crews	\$0.00	\$20,000.00	\$20,000.00
9378	Rental Equipment	\$0.00	\$3,500.00	\$3,500.00
9379	Roustabout set PU and tank battery	\$0.00	\$7,500.00	\$7,500.00
9385	Stimulation - Acid 1 job	\$0.00	\$8,050.00	\$8,050.00
9386	Materials & Supplies	\$0.00	\$1,500.00	\$1,500.00
9393	Water Lines	\$0.00	\$1,000.00	\$1,000.00
9394	Welding	\$0.00	\$500.00	\$500.00
9395	Wellsite Supervision	\$0.00	\$3,500.00	\$3,500.00
	Sub-Total	\$0.00	\$82,100.00	\$82,100.00

TANGIBLE DRILLING COSTS

9502	Braden Head	\$0.00	\$4,000.00	\$4,000.00
9505	Cattle Gards	\$0.00	\$2,500.00	\$2,500.00
9506	Surface Casing 700' 85/8 24#/ft	\$0.00	\$0.00	\$0.00
9507	Intermediate Casing	\$0.00	\$0.00	\$0.00
9536	Misc. Tangible Equipment	\$0.00	\$0.00	\$0.00
	Sub-Total	\$0.00	\$6,500.00	\$6,500.00

TANGIBLE COMPLETION COSTS

9603	Battery Fittings	\$0.00	\$2,000.00	\$2,000.00
9606	Production Casing	\$0.00	\$45,000.00	\$45,000.00
9610	Down Hole Assembly pump & sinker bars	\$0.00	\$3,000.00	\$3,000.00
9622	Flowlines & Fittings 2" & 3"	\$0.00	\$3,500.00	\$3,500.00
9637	Motors / Engines	\$0.00	\$7,500.00	\$7,500.00
9643	Pumping Unit	\$0.00	\$42,000.00	\$42,000.00
9645	Rods & Ponies	\$0.00	\$12,483.00	\$12,483.00
9650	Heater Treater / Production Unit 6X12X20	\$0.00	\$9,500.00	\$9,500.00
9651	Stock Tanks 2- 210 BBL WLD STL	\$0.00	\$10,700.00	\$10,700.00
9652	Stuffing Box / Polish Rod	\$0.00	\$800.00	\$800.00
9660	Tubing 8500' 2 3/8" 4.7#/ft	\$0.00	\$25,000.00	\$25,000.00
9680	Water Tank 210 Bbls	\$0.00	\$5,200.00	\$5,200.00
	Sub-Total	\$0.00	\$166,683.00	\$166,683.00

TOTALS \$150,900.00 \$270,783.00 \$421,683.00

Sunlight Exploration, Inc.

Lease Name: Linam No. 3
 PTD: 9200 ft.
 PRIMARY ZONE: Hueco Dolomite
 COUNTY/STATE: Lea County, New Mexico
 SECTION: 14
 TWP/RGE: 13S - 38E
 SPOT: SE/4 NW/4
 COMMENTS: Re-enter and Complete
 Acidize , test, Complete. New Tank Battery

PREPARED BY: Chris Bright
 DATE PREPARED 10/6/2003

LEASEHOLD COSTS	DESCRIPTION	Before Testing	After Testing	Total
Lease / Acreage cost		n/a	0	n/a
Sub-Total		n/a	0	n/a

INTANGIBLE DRILLING COSTS

9201	Administrative Fee	\$5,000.00	\$1,000.00	\$6,000.00
	Prospect Fee / Geological	\$5,000.00	\$0.00	\$5,000.00
	Geophysical	\$0.00	\$0.00	\$0.00
	Delay Rentals	\$0.00	\$0.00	\$0.00
9202	Drill Bits	\$0.00	\$0.00	\$0.00
9210	Casing Crews	\$5,000.00	\$4,000.00	\$9,000.00
9213	Cement Surface Pipe	\$7,000.00	\$0.00	\$7,000.00
9214	Cement Intermediate	\$16,000.00	\$0.00	\$16,000.00
9217	Engineering - Consulting	\$0.00	\$0.00	\$0.00
9225	Insurance - Drilling	\$0.00	\$0.00	\$0.00
9226	Dozers / Backhoe	\$0.00	\$0.00	\$0.00
9230	Drilling - Turnkey (Side Track)	\$0.00	\$0.00	\$0.00
9231	Drilling - Footage	\$191,100.00	\$0.00	\$191,100.00
9230	Drilling - Daywork	\$7,500.00	\$7,500.00	\$15,000.00
9232	Rig Mobilization	\$18,900.00	\$700.00	\$19,600.00
9246	Gravel - Caliche	\$0.00	\$0.00	\$0.00
9258	Legal - Title	\$0.00	\$0.00	\$0.00
9260	Location - Building	\$35,000.00	\$2,000.00	\$37,000.00
9261	Location - Damages	\$5,000.00	\$0.00	\$5,000.00
9262	Location- Restore	\$0.00	\$0.00	\$0.00
9263	Surveying	\$1,500.00	\$0.00	\$1,500.00
9267	Mud Logging	\$15,000.00	\$0.00	\$15,000.00
9269	Mud - Drilling	\$17,000.00	\$0.00	\$17,000.00
9277	Regulatory - Permitting	\$0.00	\$0.00	\$0.00
9238	Drill Stem Test	\$0.00	\$0.00	\$0.00
9278	Rental Equipment	\$8,000.00	\$0.00	\$8,000.00
9279	Roustabout	\$3,000.00	\$5,000.00	\$8,000.00
9286	Materials and Supplies	\$0.00	\$0.00	\$0.00
9290	Trash / Toilet	\$0.00	\$0.00	\$0.00
9291	Transportation	\$0.00	\$0.00	\$0.00
9293	Water - Lines	\$20,000.00	\$2,500.00	\$22,500.00
9294	Welding	\$2,000.00	\$0.00	\$2,000.00
9295	Wellsite Supervision	\$17,200.00	\$5,100.00	\$22,300.00
9264	Wireline Services	\$17,500.00	\$4,000.00	\$21,500.00
9200	Contingency	\$20,000.00	\$10,000.00	\$30,000.00
	Sub-Total	\$416,700.00	\$41,800.00	\$458,500.00

INTANGIBLE COMPLETION COSTS

9301	Administrative Fess	\$0.00	\$5,000.00	\$5,000.00
9302	Anchors	\$0.00	\$0.00	\$0.00
9310	Casing Crew	\$0.00	\$0.00	\$0.00
9312	Cement - Production Casing	\$0.00	\$16,000.00	\$16,000.00
9317	Engineering - Consulting	\$0.00	\$0.00	\$0.00
9326	Dozer / Backhoe	\$0.00	\$0.00	\$0.00
9346	Gravel / Caliche build pu pad	\$0.00	\$0.00	\$0.00
9364	Wireline Services	\$0.00	\$0.00	\$0.00
9373	Pulling Unit & Crews	\$0.00	\$13,500.00	\$13,500.00
9378	Rental Equipment	\$0.00	\$7,500.00	\$7,500.00
9379	Roustabout set PU and tank battery	\$0.00	\$0.00	\$0.00
9385	Stimulation - Acid 1 job	\$0.00	\$10,000.00	\$10,000.00
9386	Materials & Supplies	\$0.00	\$0.00	\$0.00
9393	Water Lines	\$0.00	\$0.00	\$0.00
9394	Welding	\$0.00	\$1,000.00	\$1,000.00
9395	Wellsite Supervision	\$0.00	\$0.00	\$0.00
9300	Contingency	\$5,000.00	\$10,000.00	\$15,000.00
	Sub-Total	\$5,000.00	\$63,000.00	\$68,000.00

TANGIBLE DRILLING COSTS

9502	Braden Head	\$0.00	\$11,000.00	\$11,000.00
9505	Cattle Gards	\$0.00	\$2,500.00	\$2,500.00
9506	Surface Casing	\$6,500.00	\$0.00	\$6,500.00
9507	Intermediate Casing	\$57,200.00	\$0.00	\$57,200.00
9536	Misc. Tangible Equipment	\$0.00	\$0.00	\$0.00
	Sub-Total	\$63,700.00	\$13,500.00	\$77,200.00

TANGIBLE COMPLETION COSTS

9603	Battery Fittings	\$0.00	\$2,500.00	\$2,500.00
9606	Production Casing	\$0.00	\$52,800.00	\$52,800.00
9610	Down Hole Assembly pump & sinker bars	\$0.00	\$3,000.00	\$3,000.00
9622	Flowlines & Fittings 2" & 3"	\$0.00	\$3,500.00	\$3,500.00
9637	Motors / Engines	\$0.00	\$10,000.00	\$10,000.00
9643	Pumping Unit	\$0.00	\$60,000.00	\$60,000.00
9645	Rods & Ponies	\$0.00	\$25,000.00	\$25,000.00
9650	Heater Treater / Production Unit 6X12X20	\$0.00	\$9,500.00	\$9,500.00
9651	Stock Tanks 2- 210 BBL WLD STL	\$0.00	\$15,000.00	\$15,000.00
9652	Stuffing Box / Polish Rod	\$0.00	\$800.00	\$800.00
9660	Tubing 8500' 2 3/8" 4.7#/ft	\$0.00	\$28,500.00	\$28,500.00
9680	Water Tank 210 Bbls	\$0.00	\$5,200.00	\$5,200.00
	Sub-Total	\$0.00	\$215,800.00	\$215,800.00

TOTALS \$485,400.00 \$334,100.00 \$819,500.00

Sunlight Exploration, Inc.

Lease Name: Linam No. 4
 PTD: 9200 ft.
 PRIMARY ZONE: Hueco Dolomite
 COUNTY/STATE: Lea County, New Mexico
 SECTION: 14
 TWP/RGE: 13S - 38E
 SPOT: SE/4 NW/4
 COMMENTS: Re-enter and Complete
 Acidize, test, Complete. New Tank Battery

PREPARED BY: Chris Bright
 DATE PREPARED 10/6/2003

LEASEHOLD COSTS	DESCRIPTION	Before Testing	After Testing	Total
	Lease / Acreage cost	n/a	0	n/a
	Sub-Total	n/a	0	n/a

INTANGIBLE DRILLING COSTS

9201	Administrative Fee	\$5,000.00	\$1,000.00	\$6,000.00
	Prospect Fee / Geological	\$5,000.00	\$0.00	\$5,000.00
	Geophysical	\$0.00	\$0.00	\$0.00
	Delay Rentals	\$0.00	\$0.00	\$0.00
9202	Drill Bits	\$0.00	\$0.00	\$0.00
9210	Casing Crews	\$5,000.00	\$4,000.00	\$9,000.00
9213	Cement Surface Pipe	\$7,000.00	\$0.00	\$7,000.00
9214	Cement Intermediate	\$16,000.00	\$0.00	\$16,000.00
9217	Engineering - Consulting	\$0.00	\$0.00	\$0.00
9225	Insurance - Drilling	\$0.00	\$0.00	\$0.00
9226	Dozers / Backhoe	\$0.00	\$0.00	\$0.00
9230	Drilling - Turnkey (Side Track)	\$0.00	\$0.00	\$0.00
9231	Drilling - Footage	\$191,100.00	\$0.00	\$191,100.00
9230	Drilling - Daywork	\$7,500.00	\$7,500.00	\$15,000.00
9232	Rig Mobilization	\$18,900.00	\$700.00	\$19,600.00
9246	Gravel - Caliche	\$0.00	\$0.00	\$0.00
9258	Legal - Title	\$0.00	\$0.00	\$0.00
9260	Location - Building	\$35,000.00	\$2,000.00	\$37,000.00
9261	Location - Damages	\$5,000.00	\$0.00	\$5,000.00
9262	Location - Restore	\$0.00	\$0.00	\$0.00
9263	Surveying	\$1,500.00	\$0.00	\$1,500.00
9267	Mud Logging	\$15,000.00	\$0.00	\$15,000.00
9269	Mud - Drilling	\$17,000.00	\$0.00	\$17,000.00
9277	Regulatory - Permitting	\$0.00	\$0.00	\$0.00
9238	Drill Stem Test	\$0.00	\$0.00	\$0.00
9278	Rental Equipment	\$8,000.00	\$0.00	\$8,000.00
9279	Roustabout	\$3,000.00	\$5,000.00	\$8,000.00
9286	Materials and Supplies	\$0.00	\$0.00	\$0.00
9290	Trash / Toilet	\$0.00	\$0.00	\$0.00
9291	Transportation	\$0.00	\$0.00	\$0.00
9293	Water - Lines	\$20,000.00	\$2,500.00	\$22,500.00
9294	Welding	\$2,000.00	\$0.00	\$2,000.00
9295	Wellsite Supervision	\$17,200.00	\$5,100.00	\$22,300.00
9264	Wireline Services	\$17,500.00	\$4,000.00	\$21,500.00
9200	Contingency	\$20,000.00	\$10,000.00	\$30,000.00
	Sub-Total	\$416,700.00	\$41,800.00	\$458,500.00

INTANGIBLE COMPLETION COSTS

9301	Administrative Fess	\$0.00	\$5,000.00	\$5,000.00
9302	Anchors	\$0.00	\$0.00	\$0.00
9310	Casing Crew	\$0.00	\$0.00	\$0.00
9312	Cement - Production Casing	\$0.00	\$16,000.00	\$16,000.00
9317	Engineering - Consulting	\$0.00	\$0.00	\$0.00
9326	Dozer / Backhoe	\$0.00	\$0.00	\$0.00
9346	Gravel / Caliche build pu pad	\$0.00	\$0.00	\$0.00
9364	Wireline Services	\$0.00	\$0.00	\$0.00
9373	Pulling Unit & Crews	\$0.00	\$13,500.00	\$13,500.00
9378	Rental Equipment	\$0.00	\$7,500.00	\$7,500.00
9379	Roustabout set PU and tank battery	\$0.00	\$0.00	\$0.00
9385	Stimulation - Acid 1 job	\$0.00	\$10,000.00	\$10,000.00
9386	Materials & Supplies	\$0.00	\$0.00	\$0.00
9393	Water Lines	\$0.00	\$0.00	\$0.00
9394	Welding	\$0.00	\$1,000.00	\$1,000.00
9395	Wellsite Supervision	\$0.00	\$0.00	\$0.00
9300	Contingency	\$5,000.00	\$10,000.00	\$15,000.00
	Sub-Total	\$5,000.00	\$63,000.00	\$68,000.00

TANGIBLE DRILLING COSTS

9502	Braden Head	\$0.00	\$11,000.00	\$11,000.00
9505	Cattle Gards	\$0.00	\$2,500.00	\$2,500.00
9506	Surface Casing	\$6,500.00	\$0.00	\$6,500.00
9507	Intermediate Casing	\$57,200.00	\$0.00	\$57,200.00
9536	Misc. Tangible Equipment	\$0.00	\$0.00	\$0.00
	Sub-Total	\$63,700.00	\$13,500.00	\$77,200.00

TANGIBLE COMPLETION COSTS

9603	Battery Fittings	\$0.00	\$2,500.00	\$2,500.00
9606	Production Casing	\$0.00	\$52,800.00	\$52,800.00
9610	Down Hole Assembly pump & sinker bars	\$0.00	\$3,000.00	\$3,000.00
9622	Flowlines & Fittings 2" & 3"	\$0.00	\$3,500.00	\$3,500.00
9637	Motors / Engines	\$0.00	\$10,000.00	\$10,000.00
9643	Pumping Unit	\$0.00	\$60,000.00	\$60,000.00
9645	Rods & Ponies	\$0.00	\$25,000.00	\$25,000.00
9650	Heater Treater / Production Unit 6X12X20	\$0.00	\$9,500.00	\$9,500.00
9651	Stock Tanks 2- 210 BBL WLD STL	\$0.00	\$15,000.00	\$15,000.00
9652	Stuffing Box / Polish Rod	\$0.00	\$800.00	\$800.00
9660	Tubing 8500' 2 3/8" 4.7#/ft	\$0.00	\$28,500.00	\$28,500.00
9680	Water Tank 210 Bbls	\$0.00	\$5,200.00	\$5,200.00
	Sub-Total	\$0.00	\$215,800.00	\$215,800.00

TOTALS \$485,400.00 \$334,100.00 \$819,500.00