

Cimarex Energy Co.
600 N. Marienfeld St.
Suite 600
Midland, Texas 79701
PHONE 432.571.7800

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January 9, 2009

New Mexico Oil Conservation Division
1220 S. St. Francis Drive
Santa Fe, NM 87505

**RE: Cimarex Energy Co.'s Antero 12 Fee #3 Well
Case No. 14020, Order No. R-12872**

Ladies and Gentlemen:

Please be advised that Cimarex Energy Co.'s Antero 12 Fee #3 well has been completed. Pursuant to paragraph 10 of the above-mentioned order, please find enclosed a copy of the actual well costs for this well.

Please contact me if you have any questions at the phone number below.

Sincerely,

A handwritten signature in black ink, appearing to read "Todd Meador", written over a horizontal line.

Todd Meador
Landman, Permian Basin Region
Cimarex Energy Co.
(432) 571-7858



Billed Item Property Txn Detail

Antero 12 Fee 3

Bill Category	Type of Expense	Total Expense
DICC.100	Misc. Site Preparation	\$1,041.19
DICC.110	Location Restoration	\$22,860.05
DICC.115	Completion Rig	\$87,331.82
DICC.120	Drilling Rig	\$23,487.22
DICC.135	Water, Mud and Fluids	\$18,652.52
DICC.140	Surface Rentals	\$62,213.75
DICC.145	Downhole Rentals	\$10,288.28
DICC.155	Cementing Production CSG	\$1,629.57
DICC.160	Tubular Inspections	\$8,739.96
DICC.165	Casing Crews	\$28,901.21
DICC.170	Extra Labor, Welding, etc	\$4,690.67
DICC.175	Trucking	\$15,433.60
DICC.180	Supervision	\$17,641.38
DICC.190	Other Misc. Expenses	\$1,215.55
DICC.195	Overhead	\$8,696.11
DICC.200	Logging, Perforating, WL Unit	\$27,576.45
DICC.210	Fracturing, Stimulation	\$184,738.64
DICC.235	Mud/Fluids Disposal	\$17,789.40
DICC.240	Well Control-Equipment/Services	\$16,289.70
DICC.245	Fishing and Sidetrack Services	\$12,937.58
DICC.260	Coil Tubing Services	\$29,070.30
DIDC.100	Roads and Location	\$79,653.95
DIDC.105	Damages	\$30,832.30
DIDC.110	Location Restoration	\$7,486.70
DIDC.115	Drilling Rig	\$596,834.63
DIDC.120	Misc. Preparation Costs	\$7,408.39
DIDC.125	Bits	\$71,370.33
DIDC.135	Fuel	\$84,320.19
DIDC.140	Water	\$7,002.59
DIDC.145	Mud and Additives	\$49,664.90
DIDC.150	Surface Rentals	\$47,744.02
DIDC.155	Downhole Rentals	\$88,228.54
DIDC.170	Mud Logging	\$21,493.83
DIDC.180	Open Hole Logging	\$102,645.72
DIDC.185	Cementing, Thru Intermed CSG	\$68,484.24
DIDC.190	Tubular Inspections	\$18,718.16
DIDC.195	Casing Crews	\$12,411.17
DIDC.200	Extra Labor, Welding, etc	\$5,522.28
DIDC.205	Trucking	\$19,484.91
DIDC.210	Supervision	\$55,299.00

DIDC.220	Other Misc Expenses	\$7,345.43
DIDC.225	Overhead	\$8,419.35
DIDC.240	Mobilize and Demobilize	\$119,865.94
DIDC.245	Directional Drilling	\$174,435.75
DIDC.255	Mud Disposal	\$58,326.05
DIDC.260	Solids Control-Equipment/Service	\$120,875.70
DIDC.265	Well Control-Equipment/Service	\$69,127.72
DIDC.270	Fishing and Sidetrack Services	\$60,076.05
DIDC.280	Trailer, Camp and Catering	\$24,918.91
DIDC.300	Legal/Regulatory/Curative	\$11,264.36
DLEQ.100	Pumping Unit, Engine	\$88,580.22
DLEQ.105	Lift Equipment (BHP, Rods, Anchors)	\$48,794.70
DLEQ.110	Construction for Lease Equipment	\$53,008.97
DLEQ.115	N/C Lease Equipment	\$54,672.12
DLEQ.120	Tanks	\$28,423.25
DLEQ.125	Battery (HTR TRTR, Separ, Gas T)	\$15,673.02
DLEQ.130	Flow Lines, Line Pipe	\$5,470.85
DLEQ.220	Metering Equipment	\$5,819.40
DWEA.100	Production CSG/Tie Back	\$159,813.18
DWEA.105	Tubing	\$58,336.30
DWEA.115	N/C Well Equipment	\$49,480.52
DWEA.120	Wellhead, Tree, Chokes	\$4,041.03
DWEA.130	Packer, Nipples	\$83,147.79
DWEA.140	Pipelines to Sale	\$4,183.30
DWEB.110	N/C Well Equipment	-\$1,170.40
DWEB.115	Wellhead, Tree, Chokes	\$5,608.00
DWEB.140	Surface Casing	\$12,608.75
DWEB.145	Intermediate Casing	\$84,229.68
LOE.100	Labor - Pumper/Foreman Company	\$936.44
LOE.105	Labor - Roustabout Company	\$235.14
LOE.115	Supervision	\$34.53
LOE.125	Auto Use	\$116.32
LOE.130	Contract Pumper	\$596.87
LOE.135	Surface W/H Equipment & Maintance	\$617.13
LOE.140	Tank Battery/Process Equipment & Maintance	\$640.22
LOE.160	Roads and Location	\$1.80
LOE.165	Salt Water Disposal Cost	\$702.64
LOE.200	Electricity	\$4,415.06
LOE.205	Fuel-Lease Operations	\$6,416.25
LOE.230	Rental Equipment	\$5,188.11
LOE.245	Supplies	\$5.51
LOE.250	Other LOE	\$2.85
LOE275	Legal Costs	\$714.39

LOE.295	Communications	\$55.45
LOE.305	COPAS Producing Overhead	\$3,738.60
LOE.335	District Expense	\$69.86
LOE.350	Chemicals and Treating	\$326.16

Report Total: \$3,416,020.07