

	Quick Draw 15		_Well Name & No:	Quick Draw 15 "I" #1		
Field:			Location:	2310' FSL & 990' FI	EL	
Section:	15 Block: Survey:		Township 20S		Range: <b>25E</b>	
County:	<u>Eddy</u> S	T: <b>NM</b>	_ Proposed Depth:	3500'		
				Cost To	Completion	
	•	DESCR	EIPTION	Casing Point	Cost	
<del></del>	T			AFE NO.	AFE NO.	
300	Permits and Surveys	LE COST 180		\$2,000	\$1,000	
301	<u> </u>	ncludes 80' of cond	ductor & cement)	\$40,000	\$1,500	
302	Footage or Turnkey Drilling					
303			Day + 1 Days @ TD + GRT	\$71,600	\$13,500	
304		Days @ 500 gal/d	ay	\$9,000		
305 306	Completion / Workover Rig Mud and Chemicals			\$13,000	\$20,000	
307	Cementing			\$30,000	\$15,000	
308	Logging, Wireline and Coring Services			\$15,000	\$28,200	
309	Casing, Tubing & Snubbing Services			\$3,500	\$4,000	
310	Mud Logging	<del></del>		\$5,000		
311 312	Treating 2	frac's			\$220,000	
313	Water & Other	11403		\$8.000	\$1,000	
314	Bits			\$10,000	<u> </u>	
315	Inspection & Repair Services				\$2,000	
316	Misc. Air and Pumping Services		- 131			
320 321	Rig Mobilization & Transportation Welding and Construction			\$20,000		
322	Engineering & Contract Supervision		· · · · · · · · · · · · · · · · · · ·	\$5,000 \$5,000		
330	Equipment Rental			\$12,000	\$3,000	
334	Well / Lease Legal			\$3,000	\$1,000	
335	Well / Lease Insurance			\$1,200		
350	Intangible Supplies			\$500	\$500	
355 360	Pipeline and Electrical ROW and Easements		<del></del>	\$8,000	\$5,000	
367	Pipeline Interconnect				Ψ0,000	
375	Company Supervision			\$10,000	\$7,500	
380	Overhead Fixed Rate			\$2,500	\$2,500	
398	Well Abandonment	100/	10%	\$12,000	(\$12,000	
399		10% /	10%	\$28,600	\$31,400	
	<u> </u>	otal Intangibles		\$314,900	\$345,100	
797		E COST 181				
101	IConductor Casing 8	n' 20" (included in	n location)		1	
797		0' 20" (included ir 200' 8 5/8" 24# J-		\$38,200		
797 797	Surface Casing 12 Intermediate Casing	<del></del>		\$38,200		
797 797	Surface Casing 1: Intermediate Casing Intermediate Casing	200' 8 5/8" 24# J-	55 @ \$31.80/ft	\$38,200		
797 797 797	Surface Casing 1: Intermediate Casing Intermediate Casing Production Casing 3	200' 8 5/8" 24# J- 500' 4 1/2" 10.5‡	55 @ \$31.80/ft 55 LTC @ \$15.63/ft	\$38,200		
797 797 797 798	Surface Casing 1: Intermediate Casing Intermediate Casing Production Casing 3 Tubing 3:	200' 8 5/8" 24# J- 500' 4 1/2" 10.5‡ 200' 2 3/8" 4.7# J	55 @ \$31.80/ft 55 LTC @ \$15.63/ft 55 EUE 8rd @ \$6.89/ft			
797 797 797 798 860	Surface Casing 1: Intermediate Casing Intermediate Casing Production Casing 3 Tubing 3: Drilling Head 8	200' 8 5/8" 24# J- 500' 4 1/2" 10.5‡	55 @ \$31.80/ft 55 J55 LTC @ \$15.63/ft 1-55 EUE 8rd @ \$6.89/ft n	\$38,200	\$22,100	
797 797 797 798	Surface Casing 1: Intermediate Casing Intermediate Casing Production Casing 3 Tubing 3: Drilling Head 8	200' 8 5/8" 24# J- 500' 4 1/2" 10.5# 200' 2 3/8" 4.7# J 5/8" x 4 1/2" Larki	55 @ \$31.80/ft 55 J55 LTC @ \$15.63/ft 1-55 EUE 8rd @ \$6.89/ft n		\$22,100 \$3,500	
797 797 797 798 860 870 875 880	Surface Casing 1: Intermediate Casing Intermediate Casing Production Casing 3 Tubing 3 Drilling Head 8 Tubing Head & Upper Section 4 Sucker Rods Packer Pump & Subsurface Equipment	200' 8 5/8" 24# J- 500' 4 1/2" 10.5# 200' 2 3/8" 4.7# J 5/8" x 4 1/2" Larki	55 @ \$31.80/ft 55 J55 LTC @ \$15.63/ft 1-55 EUE 8rd @ \$6.89/ft n		\$22,100 \$3,500 \$14,600	
797 797 797 798 860 870 875 880 884	Surface Casing 1: Intermediate Casing Intermediate Casing Production Casing 3 Tubing 3: Drilling Head 8 Tubing Head & Upper Section 4 Sucker Rods Packer Pump & Subsurface Equipment Artificial Lift Systems	200' 8 5/8" 24# J- 500' 4 1/2" 10.5# 200' 2 3/8" 4.7# J 5/8" x 4 1/2" Larki	55 @ \$31.80/ft 55 J55 LTC @ \$15.63/ft 1-55 EUE 8rd @ \$6.89/ft n		\$22,100 \$3,500 \$14,600 \$12,000	
797 797 797 798 860 870 875 880 884	Surface Casing 1: Intermediate Casing Intermediate Casing Production Casing 3 Tubing 3: Drilling Head 8 Tubing Head & Upper Section 4 Sucker Rods Packer Pump & Subsurface Equipment Artificial Lift Systems Pumping Unit	200' 8 5/8" 24# J- 500' 4 1/2" 10.5# 200' 2 3/8" 4.7# J 5/8" x 4 1/2" Larki	55 @ \$31.80/ft 55 J55 LTC @ \$15.63/ft 1-55 EUE 8rd @ \$6.89/ft n		\$22,100 \$3,500 \$14,600 \$12,000	
797 797 797 798 860 870 875 880 884	Surface Casing 1: Intermediate Casing Intermediate Casing Production Casing 3: Tubing 3: Drilling Head 8: Tubing Head & Upper Section 4: Sucker Rods Packer Pump & Subsurface Equipment Artificial Lift Systems Pumping Unit Surface Pumps & Prime Movers	200' 8 5/8" 24# J- 500' 4 1/2" 10.5# 200' 2 3/8" 4.7# J 5/8" x 4 1/2" Larki	55 @ \$31.80/ft 55 J55 LTC @ \$15.63/ft 1-55 EUE 8rd @ \$6.89/ft n		\$22,100 \$3,500 \$14,600 \$12,000 \$38,000 \$5,000	
797 797 797 798 860 870 875 880 884 885 886	Surface Casing 1: Intermediate Casing Intermediate Casing Production Casing 3: Tubing 3: Drilling Head 8: Tubing Head 4: Sucker Rods Packer Pump 8: Subsurface Equipment Artificial Lift Systems Pumping Unit Surface Pumps 8: Prime Movers Tanks - Steel C	200' 8 5/8" 24# J- 500' 4 1/2" 10.5± 200' 2 3/8" 4.7# . 5/8" x 4 1/2" Larki	55 @ \$31.80/ft 55 J55 LTC @ \$15.63/ft 1-55 EUE 8rd @ \$6.89/ft n		\$22,100 \$3,500 \$14,600 \$12,000 \$38,000 \$5,000 \$8,000	
797 797 798 860 870 875 880 884 885 886 890 891	Surface Casing 1: Intermediate Casing Intermediate Casing Production Casing 3: Tubing 3: Drilling Head 8: Tubing Head 4: Sucker Rods Packer Pump 8: Subsurface Equipment Artificial Lift Systems Pumping Unit Surface Pumps 8: Prime Movers Tanks - Steel C Tanks - Other C Separation Equipment C	200' 8 5/8" 24# J-500' 4 1/2" 10.5   200' 2 3/8" 4.7#   5/8" x 4 1/2" Larki	55 @ \$31.80/ft 55 J55 LTC @ \$15.63/ft 1-55 EUE 8rd @ \$6.89/ft n		\$22,100 \$3,500 \$14,600 \$12,000 \$38,000 \$5,000 \$8,000 \$2,800	
797 797 798 860 870 875 880 884 885 886 890 891	Surface Casing 1: Intermediate Casing Intermediate Casing Production Casing 3: Tubing 3: Drilling Head 8: Tubing Head & Upper Section 4: Sucker Rods Packer Pump & Subsurface Equipment Artificial Lift Systems Pumping Unit Surface Pumps & Prime Movers Tanks - Steel C Tanks - Other C Separation Equipment	200' 8 5/8" 24# J- 500' 4 1/2" 10.5± 200' 2 3/8" 4.7# . 5/8" x 4 1/2" Larki 1/2" x 2 3/8" Larki onsolidated	55 @ \$31.80/ft 55 J55 LTC @ \$15.63/ft 1-55 EUE 8rd @ \$6.89/ft n		\$22,100 \$3,500 \$14,600 \$12,000 \$38,000 \$5,000 \$8,000 \$2,800 \$7,500	
797 797 798 860 870 875 880 884 885 886 890 891 895 896	Surface Casing 1: Intermediate Casing Intermediate Casing Production Casing 3: Tubing 3: Drilling Head 8: Tubing Head & Upper Section 4: Sucker Rods Packer Pump & Subsurface Equipment Artificial Lift Systems Pumping Unit Surface Pumps & Prime Movers Tanks - Steel C Tanks - Other C Separation Equipment Metering Equipment	200' 8 5/8" 24# J- 500' 4 1/2" 10.5± 200' 2 3/8" 4.7# . 5/8" x 4 1/2" Larki 1/2" x 2 3/8" Larki onsolidated	55 @ \$31.80/ft 55 J55 LTC @ \$15.63/ft 1-55 EUE 8rd @ \$6.89/ft n		\$22,100 \$3,500 \$14,600 \$12,000 \$38,000 \$5,000 \$8,000 \$2,800 \$7,500	
797 797 798 860 870 875 880 884 885 886 890 891	Surface Casing 1: Intermediate Casing Intermediate Casing Production Casing 3: Tubing 3: Drilling Head 8: Tubing Head & Upper Section 4: Sucker Rods Packer Pump & Subsurface Equipment Artificial Lift Systems Pumping Unit Surface Pumps & Prime Movers Tanks - Steel C Tanks - Other C Separation Equipment	200' 8 5/8" 24# J- 500' 4 1/2" 10.5± 200' 2 3/8" 4.7# . 5/8" x 4 1/2" Larki 1/2" x 2 3/8" Larki onsolidated	55 @ \$31.80/ft 55 J55 LTC @ \$15.63/ft 1-55 EUE 8rd @ \$6.89/ft n		\$22,100 \$3,500 \$14,600 \$12,000 \$38,000 \$5,000 \$8,000 \$7,500 \$3,300 \$3,300	
797 797 798 860 870 875 880 884 885 886 890 891 895 896	Surface Casing 1: Intermediate Casing Intermediate Casing Production Casing 3: Tubing 3: Drilling Head 8: Tubing Head 4: Sucker Rods Packer Pump 8: Subsurface Equipment Artificial Lift Systems Pumping Unit Surface Pumps 8: Prime Movers Tanks - Other Casing Casing Equipment Gas Treating Equipment Metering Equipment Line Pipe - Gas Gathering and Transportation	200' 8 5/8" 24# J- 500' 4 1/2" 10.5± 200' 2 3/8" 4.7# . 5/8" x 4 1/2" Larki 1/2" x 2 3/8" Larki onsolidated	55 @ \$31.80/ft 55 J55 LTC @ \$15.63/ft 1-55 EUE 8rd @ \$6.89/ft n		\$22,100 \$3,500 \$14,600 \$12,000 \$38,000 \$5,000 \$8,000 \$7,500 \$3,300 \$1,500 \$6,000	
797 797 798 860 870 875 880 884 885 886 890 891 895 896 898 900 901 906 909	Surface Casing Intermediate Casing Intermediate Casing Production Casing 3 Tubing 3 Tubing 3 Trubing 3 Trubing Head 4 Tubing Head & Upper Section 4 Sucker Rods Packer Pump & Subsurface Equipment Artificial Lift Systems Pumping Unit Surface Pumps & Prime Movers Tanks - Steel Castreating Equipment Metering Equipment Metering Equipment Line Pipe - Gas Gathering and Transportation Line Pipe - Production Miscellaneous Fittings, Valves & Accessories Electrical Installations	200' 8 5/8" 24# J- 500' 4 1/2" 10.5± 200' 2 3/8" 4.7# . 5/8" x 4 1/2" Larki 1/2" x 2 3/8" Larki onsolidated	55 @ \$31.80/ft 55 J55 LTC @ \$15.63/ft 1-55 EUE 8rd @ \$6.89/ft n		\$22,100 \$3,500 \$14,600 \$12,000 \$38,000 \$5,000 \$8,000 \$7,500 \$3,300 \$1,500 \$6,000 \$20,000	
797 797 798 860 870 875 880 884 885 886 890 891 895 896 898 900 901 906 909	Surface Casing Intermediate Casing Intermediate Casing Production Casing 3 Tubing 3 Trubing 3 Trubing 3 Trubing 4 Trubing Head 8 Trubing Head & Upper Section 4 Sucker Rods Packer Pump & Subsurface Equipment Artificial Lift Systems Pumping Unit Surface Pumps & Prime Movers Tanks - Steel C Tanks - Other C Separation Equipment Metering Equipment Metering Equipment Line Pipe - Gas Gathering and Transportation Line Pipe - Production Miscellaneous Fittings, Valves & Accessories Electrical Installations Production Equipment Installation	200' 8 5/8" 24# J- 500' 4 1/2" 10.5± 200' 2 3/8" 4.7# . 5/8" x 4 1/2" Larki 1/2" x 2 3/8" Larki onsolidated	55 @ \$31.80/ft 55 J55 LTC @ \$15.63/ft 1-55 EUE 8rd @ \$6.89/ft n		\$22,100 \$3,500 \$14,600 \$12,000 \$38,000 \$5,000 \$8,000 \$7,500 \$3,300 \$1,500 \$6,000 \$20,000 \$7,500	
797 797 797 798 860 870 875 880 884 885 886 890 891 895 896 898 900 901 906 909 910 920	Surface Casing Intermediate Casing Intermediate Casing Production Casing 3 Tubing 3 Drilling Head 8 Tubing Head & Upper Section 4 Sucker Rods Packer Pump & Subsurface Equipment Artificial Lift Systems Pumping Unit Surface Pumps & Prime Movers Tanks - Steel Caranks - Other Case Treating Equipment Metering Equipment Line Pipe - Gas Gathering and Transportation Line Pipe - Production Miscellaneous Fittings, Valves & Accessories Electrical Installations Production Equipment Installation Pipeline Construction	200' 8 5/8" 24# J-500' 4 1/2" 10.5±200' 2 3/8" 4.7# .5/8" x 4 1/2" Larki .1/2" x 2 3/8" Larki onsolidated onsolidated	55 @ \$31.80/ft  1 J55 LTC @ \$15.63/ft  1-55 EUE 8rd @ \$6.89/ft n n	\$3,500	\$22,100 \$3,500 \$14,600 \$12,000 \$38,000 \$5,000 \$8,000 \$7,500 \$3,300 \$1,500 \$6,000 \$20,000 \$7,500	
797 797 797 798 860 870 875 880 884 885 886 890 891 895 896 898 900 901 906 909 910 920 Prepared by:	Surface Casing 1: Intermediate Casing Intermediate Casing Production Casing 3: Tubing 3: Drilling Head 8: Tubing Head 4: Sucker Rods Packer Pump 8: Subsurface Equipment Artificial Lift Systems Pumping Unit Surface Pumps 8: Prime Movers Tanks - Other Casing Casing Equipment Metering Equipment Line Pipe - Gas Gathering and Transportation Line Pipe - Production Miscellaneous Fittings, Valves 8: Accessories Electrical Installations Production Equipment Installation Pipeline Construction  M. Young Date Prepare	200' 8 5/8" 24# J- 500' 4 1/2" 10.5# 200' 2 3/8" 4.7# . 5/8" x 4 1/2" Larki 1/2" x 2 3/8" Larki onsolidated onsolidated onsolidated	55 @ \$31.80/ft  1 J55 LTC @ \$15.63/ft  1-55 EUE 8rd @ \$6.89/ft n n  Total Tangibles	\$3,500	\$22,100 \$3,500 \$14,600 \$12,000 \$38,000 \$5,000 \$8,000 \$7,500 \$3,300 \$1,500 \$6,000 \$20,000 \$7,500 \$3,000 \$212,500	
797 797 798 860 870 875 880 884 885 886 890 891 895 896 898 900 901 906 909 910 920 Prepared by: Company Ap	Surface Casing Intermediate Casing Intermediate Casing Production Casing 3 Tubing 3 Drilling Head 8 Tubing Head & Upper Section 4 Sucker Rods Packer Pump & Subsurface Equipment Artificial Lift Systems Pumping Unit Surface Pumps & Prime Movers Tanks - Steel Castraction Equipment Metering Equipment Metering Equipment Line Pipe - Gas Gathering and Transportation Line Pipe - Production Miscellaneous Fittings, Valves & Accessories Electrical Installations Production Equipment Installation Pipeline Construction M. Young Date Prepare	200' 8 5/8" 24# J- 500' 4 1/2" 10.5± 200' 2 3/8" 4.7# . 5/8" x 4 1/2" Larki -1/2" x 2 3/8" Larki  onsolidated onsolidated onsolidated onsolidated and 11/1/2008 d: 11/1/2008	55 @ \$31.80/ft  55 J55 LTC @ \$15.63/ft  55 EUE 8rd @ \$6.89/ft n  Total Tangibles SUBTOTAL	\$3,500 \$3,500 \$41,700 \$356,600	\$22,100 \$3,500 \$14,600 \$12,000 \$38,000 \$5,000 \$8,000 \$2,800 \$7,500 \$3,000 \$1,500 \$6,000 \$20,000 \$7,500 \$3,000 \$212,500	
797 797 798 860 870 875 880 884 885 886 890 891 895 896 898 900 901 906 909 910 920 Prepared by: Company Ap	Surface Casing Intermediate Casing Intermediate Casing Production Casing 3 Tubing 3 Drilling Head 8 Tubing Head & Upper Section 4 Sucker Rods Packer Pump & Subsurface Equipment Artificial Lift Systems Pumping Unit Surface Pumps & Prime Movers Tanks - Steel Canks - Other Separation Equipment Metering Equipment Unine Pipe - Gas Gathering and Transportation Line Pipe - Production Miscellaneous Fittings, Valves & Accessories Electrical Installations Production Equipment Installation Pipeline Construction M. Young Date Prepare	200' 8 5/8" 24# J- 500' 4 1/2" 10.5± 200' 2 3/8" 4.7# . 5/8" x 4 1/2" Larki -1/2" x 2 3/8" Larki  onsolidated onsolidated onsolidated onsolidated and 11/1/2008 d: 11/1/2008	55 @ \$31.80/ft  1 J55 LTC @ \$15.63/ft  1-55 EUE 8rd @ \$6.89/ft n n  Total Tangibles	\$3,500 \$3,500 \$41,700 \$356,600	\$22,100 \$3,500 \$14,600 \$12,000 \$38,000 \$5,000 \$8,000 \$2,800 \$7,500 \$3,000 \$1,500 \$6,000 \$20,000 \$7,500 \$3,000 \$212,500	
797 797 797 798 860 870 875 880 884 885 886 890 891 895 896 898 900 901 906 909 910 920 Prepared by:	Surface Casing Intermediate Casing Intermediate Casing Production Casing 3 Tubing 3 Drilling Head 8 Tubing Head & Upper Section 4 Sucker Rods Packer Pump & Subsurface Equipment Artificial Lift Systems Pumping Unit Surface Pumps & Prime Movers Tanks - Steel Carnks - Other Cas Treating Equipment Metering Equipment Line Pipe - Gas Gathering and Transportation Line Pipe - Production Miscellaneous Fittings, Valves & Accessories Electrical Installations Production Equipment Installation Pipeline Construction M. Young Date Prepare Proval: Joint Owner Amount	200' 8 5/8" 24# J- 500' 4 1/2" 10.5± 200' 2 3/8" 4.7# . 5/8" x 4 1/2" Larki -1/2" x 2 3/8" Larki  onsolidated onsolidated onsolidated onsolidated and 11/1/2008 d: 11/1/2008	Total Tangibles SUBTOTAL TOTAL WELL CO	\$3,500 \$3,500 \$41,700 \$356,600	\$54,700 \$22,100 \$3,500 \$14,600 \$12,000 \$38,000 \$5,000 \$8,000 \$7,500 \$3,300 \$1,500 \$6,000 \$20,000 \$7,500 \$3,000 \$2,800	

Name:

By:



-			Quick Draw 15 "O"	#!	
Field:		Well Name & No: Location:			
-	15 Block: Survey:			Range: <b>25E</b>	
_				rvange	
County: _	Eddy ST: NM	Proposed Depth:	3500'		
			Cost To	Completion	
	DESCRIF	PTION	Casing Point	Cost	
	INTANCIDI E COST 100		AFE NO.	AFE NO.	
300	INTANGIBLE COST 180 Permits and Surveys		\$2,000	\$1,000	
	Location, Roads and Site Preparation (includes 80' of condu	ictor & cement)	\$40,000	\$1,500	
	Footage or Turnkey Drilling			2.222	
	Day Work         5 Days @ \$13,500/Da           Fuel         6 Days @ 500 gal/day	ay + 1 Days @ TD + GRT	\$71,600 \$9,000	\$13,500	
	Completion / Workover Rig	<i>y</i>	\$9,000	\$20,000	
	Mud and Chemicals		\$13,000		
	Cementing		\$30,000	\$15,000	
	Logging, Wireline and Coring Services		\$15,000	\$28,200	
	Casing, Tubing & Snubbing Services  Mud Logging		\$3,500 \$5,000	\$4,000	
	Testing		40,000		
312	Treating 2 frac's			\$220,000	
	Water & Other		\$8,000	\$1,000	
	Inspection & Repair Services		\$10,000	\$2,000	
	Misc. Air and Pumping Services			Ψ2,000	
	Rig Mobilization & Transportation		\$20,000		
	Welding and Construction		\$5,000		
	Engineering & Contract Supervision		\$5,000	£2.000	
	Equipment Rental Well / Lease Legal		\$12,000 \$3,000	\$3,000 \$1,000	
	Well / Lease Insurance		\$1,200	<b>\$1,500</b>	
350	Intangible Supplies		\$500	\$500	
	Damages		\$8,000		
	Pipeline and Electrical ROW and Easements Pipeline Interconnect			\$5,000	
	Company Supervision		\$10,000	\$7,500	
	Overhead Fixed Rate		\$2,500	\$2,500	
	Well Abandonment		\$12,000	(\$12,000	
399	Contingencies 10% /	10%	\$28,600	\$31,400	
	Total Intangibles		\$314,900	\$345,100	
797	TANGIBLE COST 181 Conductor Casing 80' 20" (included in le	ocation)			
	Surface Casing 1200' 8 5/8" 24# J-55	<del></del>	\$38,200		
797	Intermediate Casing				
	Intermediate Casing	·			
	Production Casing 3,500' 4 1/2" 10.5# J	J55 LTC @ \$15.63/ft 55 EUE 8rd @ \$6.89/ft		\$54,700 \$22,100	
	Tubing 3200' 2 3/8" 4.7# J-5 Drilling Head 8 5/8" x 4 1/2" Larkin	35 EOE old @ \$0.69/II	\$3,500	\$22,100	
	Tubing Head & Upper Section 4-1/2" x 2 3/8" Larkin			\$3,500	
875	Sucker Rods			\$14,600	
880	Packer Pump & Subsurface Equipment			\$12,000	
884 885	Artificial Lift Systems Pumping Unit			\$38,000	
<del></del>	Surface Pumps & Prime Movers			\$5,000	
	Tanks - Steel Consolidated			\$8,000	
	Tanks - Other Consolidated		<del></del>	\$2,800	
895 896	Separation Equipment Consolidated Gas Treating Equipment			\$7,500	
	Metering Equipment			\$3,300	
900	Line Pipe - Gas Gathering and Transportation			\$3,000	
901	Line Pipe - Production			\$1,500	
906	Miscellaneous Fittings, Valves & Accessories Electrical Installations		<del></del>	\$6,000	
	Production Equipment Installation			\$20,000 \$7,500	
920	Pipeline Construction			\$3,000	
repared by:	M. Young Date Prepared: 11/1/2008	Total Tangibles	\$41,700	\$212,500	
	proval: Date Approved: 11/1/2008	SUBTOTAL	\$356,600	\$557,600	
oint Owner Ir		TOTAL WELL COS			
OHIL CAMPEL II			4514		

covered by Operator's Extra Expense Insurance for their well.

By: Name:

Prospect:	Quick Draw 15	Well Name & No:	Quick Draw 15 "P"	#1
Field:		Location:		
•	15 Block: Survey:			- Range: <b>25E</b>
				Kange. 29E
County:	Eddy ST: NM	Proposed Depth:	3500'	
<del>v</del>			Cost To	Completion
	DESCRIPT	TION	Casing Point	Cost
	INTANGIBLE COST 180	· · · · · · · · · · · · · · · · · · ·	AFE NO.	AFE NO.
300	Permits and Surveys		\$2,000	\$1,000
301	Location, Roads and Site Preparation (includes 80' of conduc	ctor & cement)	\$40,000	\$1,500
302	Footage or Turnkey Drilling			
303		/ + 1 Days @ TD + GRT	\$71,600	\$13,500
304 305	Fuel 6 Days @ 500 gal/day Completion / Workover Rig		\$9,000	\$20,000
306	Mud and Chemicals		\$13,000	Ψ20,000
307	Cementing		\$30,000	\$15,000
308	Logging, Wireline and Coring Services		\$15,000	\$28,200
309	Casing, Tubing & Snubbing Services		\$3,500	\$4,000
310 311	Mud Logging Testing		\$5,000	
312	Treating 2 frac's			\$220,000
313	Water & Other		\$8,000	\$1,000
314	Bits		\$10,000	
315	Inspection & Repair Services	, ==:		\$2,000
316 320	Misc. Air and Pumping Services Rig Mobilization & Transportation		\$20,000	
321	Welding and Construction	<del></del>	\$5,000	
322	Engineering & Contract Supervision		\$5,000	
330	Equipment Rental		\$12,000	\$3,000
334	Well / Lease Legal		\$3,000	\$1,000
335 350	Well / Lease Insurance Intangible Supplies		\$1,200 \$500	\$500
355	Damages		\$8,000	\$500
360	Pipeline and Electrical ROW and Easements	· · · · · · · · · · · · · · · · · · ·	40,000	\$5,000
367	Pipeline Interconnect			
375	Company Supervision		\$10,000	\$7,500
380	Overhead Fixed Rate Well Abandonment		\$2,500	\$2,500
398 399	Contingencies 10% /	10%	\$12,000 \$28,600	(\$12,000) \$31,400
	Total Intangibles		\$314,900	\$345,100
	TANGIBLE COST 181		4014,000	<del>- +0.40,100</del>
797	Conductor Casing 80' 20" (included in lo	cation)		
797	Surface Casing 1200' 8 5/8" 24# J-55	@ \$31.80/ft	\$38,200	
797	Intermediate Casing			
797 797	Intermediate Casing Production Casing 3,500' 4 1/2" 10.5# J5	55 LTC @ \$15 63/ft		\$54,700
798	Tubing 3200' 2 3/8" 4.7# J-55			\$22,100
860	Drilling Head 8 5/8" x 4 1/2" Larkin		\$3,500	
870	Tubing Head & Upper Section 4-1/2" x 2 3/8" Larkin			\$3,500
875	Sucker Rods			\$14,600
880 884	Packer Pump & Subsurface Equipment Artificial Lift Systems	<u> </u>		\$12,000
885	Pumping Unit	_	1	\$38,000
886	Surface Pumps & Prime Movers			\$5,000
890	Tanks - Steel Consolidated			\$8,000
891 895	Tanks - Other Consolidated Separation Equipment Consolidated			\$2,800 \$7,500
896	Gas Treating Equipment		·	\$7,500
898	Metering Equipment			\$3,300
900	Line Pipe - Gas Gathering and Transportation			\$3,000
901	Line Pipe - Production Miscellaneous Fittings, Valves & Accessories			\$1,500
906	Electrical Installations		<b>1</b>	\$6,000 \$20,000
910	Production Equipment Installation			\$7,500
920	Pipeline Construction			\$3,000
epared by:	M. Young Date Prepared: 11/1/2008	Total Tangibles	\$41,700	\$212,500
	proval: 12 white Date Approved: 11/1/2008	SUBTOTAL	\$356,600	\$557,600
mpany App			-	
	nterest: Joint Owner Amount:	TOTAL WELL COST	「 <u> </u> \$914	,200
ompany Appiint Owner Inti			\$914	,200

Name:

By: