



October 15, 2003

Chuck Moran
Yates Petroleum Corporation
105 South Fourth Street
Artesia, NM 88210-2118

RE: Yankee ANK Federal Com #2

Dear Chuck:

This is to confirm a phone message I left you today in which I advised I would not be participating in the above project.

I wish you the very best success in your efforts.

Sincerely,

A handwritten signature in cursive script that reads "Mike".

Max L. "Mike" Riley, Jr.
2310 Briarmoor Drive
Monroe, LA 71201