

Submit 3 Copies to Appropriate District Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
May 27, 2004

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-025-07270
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name GULF STATE
8. Well Number 3
9. OGRID Number 227103
10. Pool name or Wildcat SWD; Denton Devonian, South
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3767' KB

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☐ Gas Well ☐ Other ☒ SWD

2. Name of Operator
PLATINUM EXPLORATION, INC.

3. Address of Operator
550 W. TEXAS, SUITE 500, MIDLAND, TX 79701

4. Well Location

Unit Letter C : 660 feet from the NORTH line and 1880 feet from the WEST line
Section 4 Township 16S Range 38E NMPM LEA County

Pit or Below-grade Tank Application ☐ or Closure ☐

Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____

Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐

OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☐

OTHER: RE-ENTRY OF P&A, CONVERT TO SWD ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Re-entry of 10/56 P & A Gulf State #3

02/16/05-02/24/05 RU PU NU BOP. DO plugs from surf to 30' & 75'-95'. Circ out mud 1500'-4950'. Tag @ 4950' DO cmt @ 4974', RIH to 5110' & circ hole clean. RIH to 6615', circ out mud. RIH to 6596', load hole w/21 bbls, pump 75 sx Class "C" cmt slurry wt 14.8#. Lay balanced plug 6596'-6450'. Displace w/36 bbls FW. POOH to 4976', RO 1/2 bbls cmt. RIH tag @ 6456'. DO cmt to 6500', circ. hole clean. Set RBP @ 4950, circ hole w/410 bbls FW. Run CBL log. Rls RBP. Set 9-5/8" AS1 pkr @ 4948'. Pump 340 bbls per fluid. Load & tst backside to 600 psi for 15 min. Load tbg, pump 5 bbls & prs to 1500#.

04/16/05 RU PU. Landed prod. string in 25k tension @ 4916.88' on 158 jts tbg. Load tbg w/10 bbls fresh wtr, load tbg w/36 bbls wtr prs to 500 psi & pump 30 bbls down tbg for IR @ 1 BPM @ 1850 psi. SD prs drop to 1700 psi in 15 min. Bleed off & RD. Final Report.

SWD-947

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☐, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE Gaye Heard TITLE Agent DATE 05/04/05

Type or print name Gaye Heard E-mail address: oilreportsinc@oilreportsinc.com Telephone No. 505-393-2727

For State Use Only

APPROVED BY: [Signature] TIT

Conditions of Approval (if any):

Case 14380

JUN 23 2005
DATE

OCD Exhibit 4